

Successful European Venture backed Companies by Country

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A UK

1	BWIN.PARTY (I)	\$8.4BN (LATEST: \$1.5BN)
2	BETFAIR (I)	\$2.2BN (LATEST: \$1.2BN)
3	BADDOO (P)	\$2.0BN (POTENTIAL)
4	ASOS (I) N/K (LATEST: \$2.8BN)	
5	MONEYSUPERMARKET (I)	\$1.5BN (LATEST: \$1.3BN)
6	OCADO (I)	\$1.5BN (LATEST: \$589M)
7	WONGA (P)	\$1.0BN (POTENTIAL)
8	BEBO (A)	\$850M (LATEST A: \$5M)
9	MESSAGELABS (A)	\$695M
10	RIGHTMOVE (I)	\$561M (LATEST: \$2.7BN)
11	NET A PORTER (A)	\$558M
12	SHAZAM (P)	\$500M (POTENTIAL)
13	MINDCANDY (P)	\$400M (POTENTIAL)
14	PLAYFISH (A)	\$400M
15	ICERA (A)	\$367M
16	LOVEFILM (A)	\$317M
17	LAST.FM (A)	\$280M
18	KVAULT SOFTWARE (A)	\$225M
19	APERTIO (A)	\$180M
20	VIAGOGO (P)	UNDISCLOSED
21	KING.COM (P)	UNDISCLOSED
22	HAILO (P)	UNDISCLOSED
23	FORWARD INTERNET (P)	UNDISCLOSED

B FRANCE

1	VENTE PRIVÉE (P)	\$2.5BN
2	ILIAD (I)	N/K (LATEST \$5.5BN)
3	CRITEO (P)	\$800M (POTENTIAL)
4	SELOGER (A)	\$727M
5	DEEZER (P)	\$642M (POTENTIAL)
6	KELKOO (A)	\$610M
7	MEETIC (I)	\$385M (LATEST A: \$450M)
8	SPARTOO (P)	\$385M (POTENTIAL)
9	AUFEMININ (A)	\$363M
10	PRICEMINISTER (A)	\$257M
11	DOCTISSIMO (A)	\$177M
12	TALEND (P)	UNDISCLOSED
13	VIADAO (P)	UNDISCLOSED

C SPAIN

1	YA.COM (A)	\$495M
2	PRIVALIA (P)	UNDISCLOSED
3	FON (P)	UNDISCLOSED
4	SOFTONIC (P)	UNDISCLOSED
5	GROUPALIA (P)	UNDISCLOSED
6	IDEALISTA (P)	UNDISCLOSED

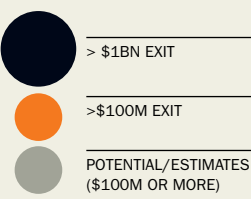
D GERMANY

1	ZALANDO (P)	\$3.6BN (POTENTIAL)
2	CITYDEAL (A)	\$1.0BN (ESTIMATED)
3	BIGPOINT (P)	\$600M (POTENTIAL)
4	ZANOX (A)	\$276M
5	JAMBA! (A)	\$273M
6	SOUNDCLOUD (P)	\$250M (POTENTIAL)
7	DELICOM (I)	\$231M
8	TRIVAGO (P)	\$210M (POTENTIAL)
9	XING (I)	\$202M
10	BRAND4FRIENDS (A)	\$200M
11	REDCOON (A)	\$178M
12	CIAO (A)	\$154M
13	DAILYDEALS (A)	\$150M
14	DELIVERYHERO (P)	\$150M
15	ZOOPLUS (I)	\$120M (LATEST: \$270M)
16	STUDIVZ (A)	\$112M
17	ECIRCLE (A)	UNDISCLOSED
18	WESTWING (P)	UNDISCLOSED
19	GAMEDUELL (P)	UNDISCLOSED
20	EDARLING (P)	UNDISCLOSED
21	WOOGA (P)	UNDISCLOSED
22	GAMEFORGE (P)	UNDISCLOSED
23	MISTER SPEX (P)	UNDISCLOSED
24	WINDELN (P)	UNDISCLOSED
25	GLOSSYBOX (P)	UNDISCLOSED
26	FASHIONFORHOME (P)	UNDISCLOSED

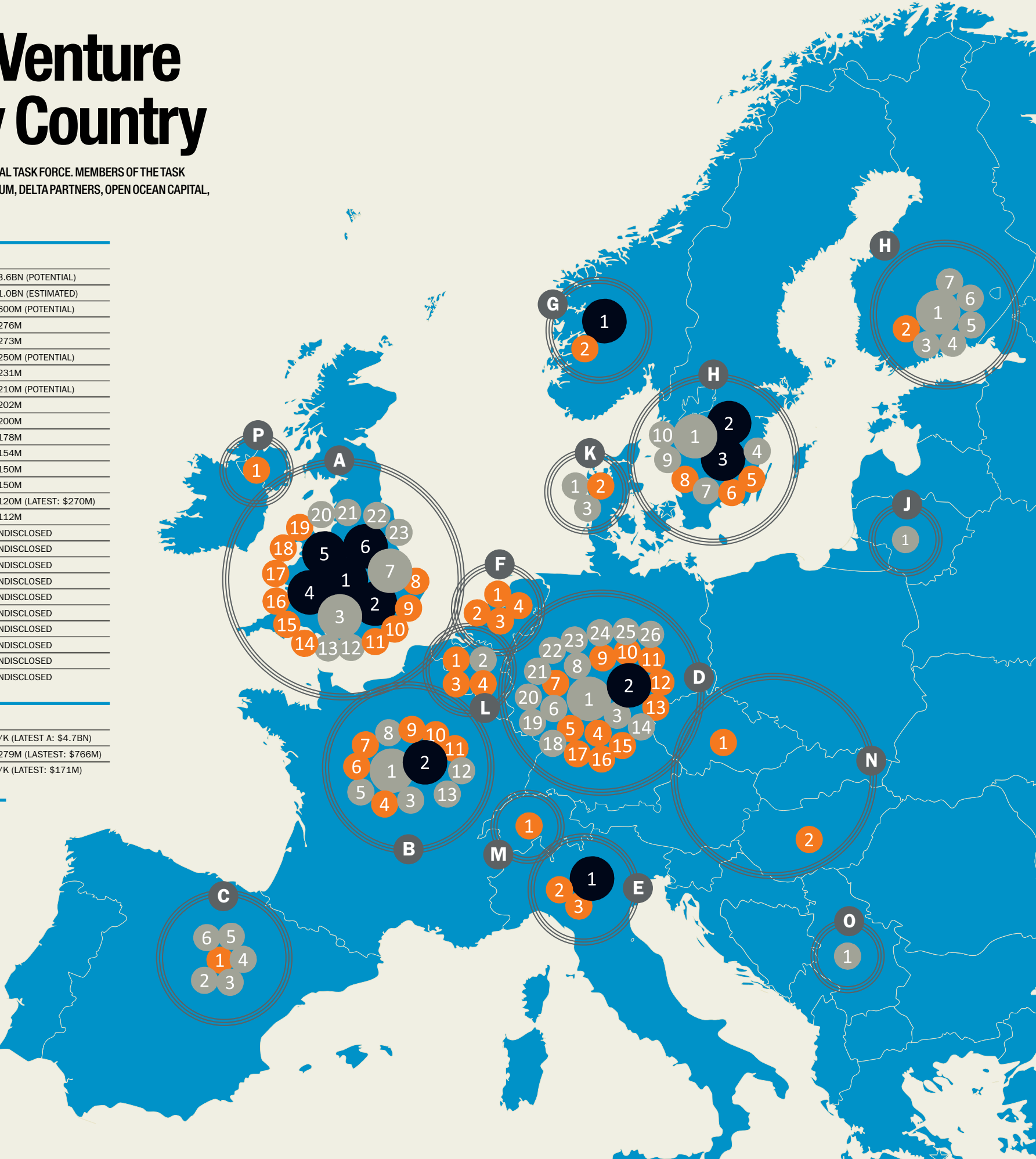
E ITALY

1	FASTWEB (I)	N/K (LATEST A: \$4.7BN)
2	YOOX (I)	\$279M (LATEST: \$766M)
3	MUTIONLINE (I)	N/K (LATEST: \$171M)

LEGEND



VALUATION
AT 1ST EXIT:
(A) = ACQUIRED;
(I) = IPO
(P) = POTENTIAL EXIT



F THE NETHERLANDS

1	BOL.COM (A)	\$480M
2	SMARTRAC (A)	\$373M
3	SAFEBOOTS (A)	\$350M
4	MARKPLAATS (A)	\$289M

G NORWAY

1	FAST (A)	\$1.2BN
2	NIMSOF (A)	\$350M

H FINLAND

1	ROVIO (P)	\$1.2BN (POTENTIAL)
2	IOBOX (A)	\$296M
3	HABBO (P)	UNDISCLOSED
4	SUPERCELL (P)	UNDISCLOSED
5	RIGHTWARE (P)	UNDISCLOSED
6	SUPPONOR (P)	UNDISCLOSED
6	WEB OF TRUST (P)	UNDISCLOSED

I SWEDEN

1	SPOTIFY (P)	\$3.0BN (POTENTIAL)
2	SKYPE (A)	\$2.5BN (LATEST: \$8.5BN)
3	MYSQL (A)	\$1.0BN
4	KLARNA (P)	\$800M (POTENTIAL)
5	ONGAME (A)	\$608M
6	TRADEDOUBLER (I)	\$400M
7	STARDOLL (P)	UNDISCLOSED
8	C3 TECHNOLOGIES (A)	UNDISCLOSED
9	IZETTL (P)	UNDISCLOSED
10	REBEL (P)	UNDISCLOSED

J LITHUANIA

1	GETJAR (P)	UNDISCLOSED
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K DENMARK

1	JUSTEAT (P)	\$200M (POTENTIAL)
2	SIMCORP (I)	\$189M (LATEST: \$988M)
3	TRADESHIFT (P)	\$137M (POTENTIAL)

L BELGIUM

1	ESKO (A)	\$467M
2	CLEAR2PAY (P)	\$250M
3	FERMAT (A)	\$189M
4	METRIS (A)	\$112M

M SWITZERLAND

1	ZONG (A)	\$240M
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N CZECH REPUBLIC & HUNGARY

1	AVG (I)	\$925M (LATEST: \$524M)
2	LOGMEIN (I)	\$342M (LATEST: \$541M)

O SERBIA

1	NORDEUS (P)	UNDISCLOSED
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P IRELAND

1	NEW BAY (A)	\$100M
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