NEW RESOLUTION INDIA

(REG.NO.: E – 26080)

PAN: AABTN2454N

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2024

OFFICE:

15/D, NEAR NANDIKESHWAR TEMPLE KAMGAR NAGAR,

KURLA EAST, MUMBAI 400024.

EMAIL: INFO@BRIGHTFUTUREINDIA.ORG ; WEBSITE: WWW.BRIGHTFUTUREINDIA.ORG

RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEW RESOLUTION INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **NEW RESOLUTION INDIA** ("TRUST"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure Account and Notes to the Accounts for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements,

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with The Maharashtra Public Trust Act, 1950 and the rules thereunder and the bye laws of the Trust. This includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

301, 3rd Floor, Rewa Chambers, 31 New Marine Lines, Mumbai-400 020
Tel: 022 22002824, e-mail: rajnikant@carmc.com ; web: www.carmc.co.in

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2024
- In case of the Income and expenditure statement, of the Deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Maharashtra Public Trust Act, 1950, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
c) The Balance Sheet, the Statement of Income and Expenditure are dealt with by this report are in agreement with the books of account.

For RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS
Firm Regn No.: 127753W

Rajnikant Mistry
Proprietor
M. No.: 124737
UDIN : 24124737BKBIZS6827
Place: Mumbai
Dated: 28 September, 2024

301, 3rd Floor, Rewa Chambers, 31 New Marine Lines, Mumbai-400 020
Tel: 022 22002824, e-mail: rajnikant@carmc.com ; web: www.carmc.co.in

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

under sub-section (2)of section 33 & 34

and rule 19 of The Maharashtra Public Trust Act, 1950.

Registration No. E 26080 (Mumbai)
Name of the Public Trust : NEW RESOLUTION INDIA
For the year ending 31ST MARCH, 2024

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office,and the defects and inaccuracies mentioned in the provious audit report have been duly complied with :	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose or the trust	NO
h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l) All cases of irregular,illegal or improper expenditure, or failure or ommission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure,failure omission,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in in the management of the trust	NO
m) Whether the budget has been filed in the form provided by rule 16A ;	YES
n) Whether the maximum and minimum number of the trustees in maintained.	YES
o) Whether the meetings are held regularly as provided in such instrument	YES
p) Whether the minute books of the proceedings of the meeting is maintained.	YES
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) Whether any of the Trustees is a debtor or creditor of the trust	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
u) Special Remarks :	Refer Schedule 'G' Accounting Policies and Notes on Accounts

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN : 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
UDIN :24124737BKBIZS6827

Dated at 28th September, 2024

THE MAHARASHTRA PUBLIC TRUST ACT, 1950.

SCHEDULE IX-C.

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st MARCH, 2024**
Name of the Public Trust :- **NEW RESOLUTION INDIA**
Registered Number :- ***E - 26080 (Mumbai)***

PARTICULARS	RS. P.	RS. P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		7,67,03,427
II.ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	8,43,38,482	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood , fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production,if lands are cultivated by Trust by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities,. stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	8,43,38,482
Gross Annual Income chargeable to contribution Rs.		(76,35,055)

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :
New Resolution India
41/D, 1st Floor,
Kamgar Nagar, S.G. Barve Marg,
Kurla (East)
Mumbai - 400024

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN : 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
Auditor

Dated : 28th September, 2024

For New Resolution India

Trustee **Trustee**

Dated : 28th September, 2024

The Maharashtra Public Trusts Act, 1950

SCHEDULE VIII

[Vide Rule 17 (1)]

Name of the Public Trust : **NEW RESOLUTION INDIA**

Registration No.: **E-26080 (Mumbai)**

Balance Sheet as at 31st MARCH, 2024

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus :-			**Immovable Properties:- (at cost)**		
Balance as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	-	
Add : During the year	-	**1,000.00**	Additional during he year	1,69,830.00	
			Less : Sales during the year		
Other Earmarked Funds :-			Depreciation up to date		**1,69,830.00**
(Created under the provision of the trust deed or scheme or out of the Income)			**Investments :- (As per Schedule)**		
Depreciation Fund	-		The Market value of the above investments is Rs_____.		
Sinking Fund	-				
Reserve Fund	-				
Any other Fund **(As per Schedule 'A')**	1,04,20,087.00	**1,04,20,087.00**	**Movable Assets :-**		
Loans (Secured or Unsecured) :-					
From Trustees	-		**Other Assets :- (As per Schedule 'B')**		
From Others	-	-	Balance as per last Balance Sheet	63,97,833.00	
			Additions during the year	24,80,514.39	
			Less : Sales during the year	2,40,348.00	
			Depreciation for the year	23,73,588.00	**62,64,411.39**
Liabilities :-					
For Expenses **(As per Schedule 'F')**	42,09,619.40				
For Advances	-		**Loans (Secured/Unsecured): Good / doubtful**		
For Rent and Other Deposits	-		Loan Scholarships		
For Sundry Credit Balance	-	**42,09,619.40**	Other Loans **(As per Schedule 'D')**		**8,41,350.00**
			Advances :-		
			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others **(As per Schedule 'E')**	3,29,440.23	
					3,29,440.23
Income and Expenditure Account :-					
Bal. as per last Balance Sheet	69,48,194.58		**Income Outstanding :-**		
Less : Appropriation , if any	45,000.00		Rent		
Add : Surplus			Interest on **Fixed Deposits**		-
Less : Deficit (As per I & E A/c)	(76,35,054.91)	**-6,41,860.33**	Other Income		
			Cash and Bank Balances :-		
			a) In Savings Account with Bank		**57,90,996.45**
			In Fixed Deposit Account with Kotak Bank		**5,89,278.00**
			b) with the trustee		
			c) with the Manager **Cash In Hand**		**3,540.00**
Total		**1,39,88,846.07**	**Total**		**1,39,88,846.07**

Notes to Accounts ..... As per Schedule "G"

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN: 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
UDIN :24124737BKBIZS6827
Dated : 28th September, 2024

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust

For New Resolution India

Trustee

Trustee

Dated : 28th September, 2024

SCHEDULE - IX

[Vide Rule 17 (1)]

The Maharashtra Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Income and Expenditure Account for the year ending 31st MARCH, 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-			By Rent (Accured)		
Rates,Taxes,Cesses	-		(Realised)		-
Repairs and maintenance	-		By Interest		
Salaries	-		On Fixed Deposits (Accured)	40,432.00	
Insurance	-		(Realised)	-	
Depreciation (by way of provision of adjustment)	-				
Other Expenses	-	-	On Securities Bonds (Realised)	-	
			On Loans		
To Establishment Expenses (as per Annexure C)		-	Income Generation Loan	-	
To Remuneration to Trustees		-			
To Remuneration		-	On Bank Account		
To Legal & Professional Expenses		-	Saving Account	2,67,571.00	
To Audit Fees		82,600.00			
To Contribution and Fees		-	On Income Tax Refund	-	3,08,003.00
To Amount written off:					
(a) Bad Debts	-		By Dividend		-
(b) Loan sponsorship	-				
(c) Irrecoverable Rents	-		By Donations in Cash or Kind		13,56,653.89
(d) Other Items	-	-			
			By Grants (Respect of Specific Purpose Fund)		
			Unspent balance Grants B/f.	27,43,611.00	
			Add: Grants recd. during the year	8,22,81,094.20	
			Less: Unspent balance tranfd. to Grants	1,04,20,087.00	7,46,04,618.20
To Miscellaneous Expenses		-			
To Depreciation		23,73,588.00	By Income from other sources		
To Loss on Fixed Assets		-	(in details as far as possible)		
To Amount transferred to Reserve or specific funds.			Miscellaneous Income		-
			Registration Fees		4,15,500.00
			Sale of Scrap		9,000.00
			Profit on Sale of Fixed Assets		9,652.00
To Expenditure on objects of the Trust :-			Professional Fess received		-
a. Religious	-		By Transfer from Reserve		-
b. Educational (As per Schedule 'C')	8,18,82,294.00				
c. Medical Relief	0.00		By Deficit carried over to Balance Sheet		76,35,054.91
d. Relief of poverty	-				
e. Other Charitable objects	-	8,18,82,294.00			
To Surplus carried over to Balance Sheet					
TOTAL		8,43,38,482.00	TOTAL		8,43,38,482.00

Notes to Accounts .... As per Schedule "G"

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN: 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
UDIN :24124737BKBIZS6827
Dated : 28th September, 2024

For New Resolution India

Trustee Trustee

Dated : 28th September, 2024

NEW RESOLUTION INDIA
YEAR ENDED 31-03-2024

SCHEDULE : A OTHER EARMARKED FUNDS

	RS.	RS.
Empower (Ghatkopar)-Foreign		
Balance as per last year	5,98,887.00	
Additions during the year	34,62,480.00	-
	40,61,367.00	
Less : amount spent during the year	40,61,367.00	-
Fedility Asia Pacific-Foreign		
Balance as per last year	38,25,224.00	
Additions during the year	64,93,302.00	
	1,03,18,526.00	
Less : amount spent during the year	-	1,03,18,526.00
Aker Power Gas Ltd-Local		
Balance as per last year	-	
Additions during the year	40,32,648.20	
	40,32,648.20	
Less : amount spent during the year	40,32,648.20	-
Amazon.-Local		
Balance as per last year		
Additions during the year	14,97,000.00	
	14,97,000.00	
Less : amount spent during the year	14,97,000.00	-
Anand Sarjak Trust (Bhandup)-Local		
Balance as per last year	(6,17,500.00)	
Additions during the year	14,98,125.00	
	8,80,625.00	
Less : amount spent during the year	8,80,625.00	-
Atos Syntel Prayas Foundation		
Balance as per last year	-	
Additions during the year	47,57,200.00	
	47,57,200.00	
Less : amount spent during the year	47,57,200.00	-
Axis Bank Ltd-.-Local		
Balance as per last year	-	
Additions during the year	78,66,012.00	
	78,66,012.00	
Less : amount spent during the year	61,55,102.00	17,10,910.00
Cognizant Foundation.-Local		
Balance as per last year	-	
Additions during the year	17,41,544.00	
	17,41,544.00	
Less : amount spent during the year	33,50,893.00	(16,09,349.00)
Deloitte Global Financial Advisory India Private Limited-Local		
Balance as per last year	(10,63,000.00)	

NEW RESOLUTION INDIA Reg. No. MUMBAI

M. No. 124757

Additions during the year	62,00,000.00	
	51,37,000.00	
Less : amount spent during the year	51,37,000.00	-
Gurgaon Sohna Highway Private Limited		
Balance as per last year	-	
Additions during the year	12,21,111.00	
	12,21,111.00	
Less : amount spent during the year	12,21,111.00	-
H.G Ateli Narnaul Highway Private Limited		
Balance as per last year	-	
Additions during the year	12,21,111.00	
	12,21,111.00	
Less : amount spent during the year	12,21,111.00	-
HDFC (Thane /Turbhe/Vikhroli)-Local		
Balance as per last year	-	
Additions during the year	95,09,700.00	
	95,09,700.00	
Less : amount spent during the year	-	
Less : amount return to the funder	95,09,700.00	-
JP MORGAN SECURITIES INDIA PRIVATE LIMITED- Local		
Balance as per last year	-	
Additions during the year	73,00,000.00	
	73,00,000.00	
Less : amount spent during the year	73,00,000.00	-
KOCH ENGINEERED SOLUTIONS INDIA PRIVATE LIMITED - Local		
Balance as per last year		
Additions during the year	4,00,000.00	
	4,00,000.00	
Less : amount spent during the year	4,00,000.00	-
Macquarie Global Service Private Limited-Local		
Balance as per last year	-	
Additions during the year	6,20,000.00	
	6,20,000.00	
Less : amount spent during the year	6,20,000.00	-
Macquarie Capital Securities India Pvt Ltd-Local		
Balance as per last year	-	
Additions during the year	3,75,000.00	
	3,75,000.00	
Less : amount spent during the year	3,75,000.00	-
Macquarie Group Management (India) Private Limited-Local		
Balance as per last year	-	
Additions during the year	21,85,000.00	
	21,85,000.00	
Less : amount spent during the year	21,85,000.00	-

NEW RESOLUTION INDIA Reg. No. MUMBAI

M. No. 124737

Macquarie Infra and Real Assets India Pvt Ltd-Local		
Balance as per last year	-	
Additions during the year	14,85,000.00	
	14,85,000.00	
Less : amount spent during the year	14,85,000.00	-
Malabar Fund Managers LLP-Local		
Balance as per last year	-	
Additions during the year	22,00,000.00	
	22,00,000.00	
Less : amount spent during the year	22,00,000.00	-
Mtar Technologies Limited-Local		
Balance as per last year		
Additions during the year	30,00,000.00	
	30,00,000.00	
Less : amount spent during the year	30,00,000.00	-
Nayara Energy Limited (Entrepreneurship Program) - Local		
Balance as per last year	-	
Additions during the year	6,30,000.00	
	6,30,000.00	
Less : amount spent during the year	6,30,000.00	-
Rewari Ateli Highway Private Limited		
Balance as per last year	-	
Additions during the year	12,21,111.00	
	12,21,111.00	
Less : amount spent during the year	12,21,111.00	-
Tech Mahindra Foundation-Local		
Balance as per last year	-	
Additions during the year	23,64,272.00	
	23,64,272.00	
Less : amount spent during the year	23,64,272.00	-
United Way of Mumbai-Local		
Balance as per last year	-	
Additions during the year	51,88,990.00	
	51,88,990.00	
Less : amount spent during the year	51,88,990.00	-
UPS Foundation-Local		
Balance as per last year	-	
Additions during the year	59,27,500.00	
	59,27,500.00	
Less : amount spent during the year	59,27,500.00	-
		1,04,20,087.00

NEW RESOLUTION INDIA Reg. No. F 2000 MUMBAI

M. No. 124737

NEW RESOLUTION INDIA

FOREIGN A/C.

Schedule - "B"

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2024

SR. NO.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
1	Computer & Peripherals	40%	2,13,566.00	-	-	-	2,13,566.00	85,427.00	-	85,427.00	1,28,139.00
	Computer	40%	1,29,349.00				1,29,349.00	51,740.00	-	51,740.00	77,609.00
	Laptop	40%	41,977.00				41,977.00	16,791.00	-	16,791.00	25,186.00
	Printer	40%	1,419.00				1,419.00	568.00	-	568.00	851.00
	Projector	40%	40,821.00				40,821.00	16,328.00	-	16,328.00	24,493.00
2	Equipments	15%	3,31,326.00	-	-	-	3,31,326.00	49,699.00	-	49,699.00	2,81,627.00
	Air Conditiner	15%	57,276.00				57,276.00	8,591.00	-	8,591.00	48,685.00
	Bio Matric Machine	15%	6,663.00				6,663.00	999.00	-	999.00	5,664.00
	Camera	15%	18,270.00				18,270.00	2,741.00	-	2,741.00	15,529.00
	CCTV	15%	1,04,625.00				1,04,625.00	15,694.00	-	15,694.00	88,931.00
	Electrical equipment	15%	43,386.00				43,386.00	6,508.00	-	6,508.00	36,878.00
	Inverter	15%	39,229.00				39,229.00	5,884.00	-	5,884.00	33,345.00
	Speaker	15%	6,368.00				6,368.00	955.00	-	955.00	5,413.00
	Vaccum Cleaner	15%	5,964.00				5,964.00	895.00	-	895.00	5,069.00
	Water Cooler	15%	33,430.00				33,430.00	5,015.00	-	5,015.00	28,415.00
	Water Dispenser	15%	6,133.00				6,133.00	920.00	-	920.00	5,213.00
	Water Purifier	15%	9,982.00				9,982.00	1,497.00	-	1,497.00	8,485.00
3	Furniture & Fixtures	10%	1,38,492.00				1,38,492.00	13,849.00	-	13,849.00	1,24,643.00
	TOTAL		6,83,384.00	-	-	-	6,83,384.00	1,48,975.00	-	1,48,975.00	5,34,409.00
	Previous Year's Figures		8,99,619.00	-	-	-	8,99,619.00	2,16,235.00	-	2,16,235.00	6,83,384.00

NEW RESOLUTION INDIA Reg. No. E 23/03/2... MUMBAI

M. No. 124737

NEW RESOLUTION INDIA

LOCAL A/C.

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2024

SR. NO.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
1	**Computer & Peripherals**	40%	40,10,579.00	2,28,790.00	6,82,000.00	-	49,21,369.00	16,95,747.00	1,36,400.00	18,32,147.00	30,89,222.00
	Computer	40%	32,41,001.00		6,82,000.00		39,23,001.00	12,96,400.00	1,36,400.00	14,32,800.00	24,90,201.00
	Laptop	40%	6,93,260.00	2,24,660.00	-		9,17,920.00	3,67,168.00	-	3,67,168.00	5,50,752.00
	Printer	40%	23,541.00				23,541.00	9,416.00	-	9,416.00	14,125.00
	Projector	40%	52,673.00	4,130.00			56,803.00	22,721.00	-	22,721.00	34,082.00
	Scanner	40%	104.00				104.00	42.00	-	42.00	62.00
2	**Computer Softwares**	25%	1,614.00				1,614.00	404.00	-	404.00	1,210.00
3	**Furniture & Fixtures**	10%	8,28,586.00	3,82,495.00			12,11,081.00	1,21,108.00	-	1,21,108.00	10,89,973.00
4	**Equipments**	15%	6,33,322.00	1,63,490.00	28,420.00	-	8,25,232.00	1,19,524.00	2,132.00	1,21,656.00	7,03,576.00
	Air Conditioner	15%	74,146.00				74,146.00	11,122.00	-	11,122.00	63,024.00
	Audio Video Material	15%	30,899.00				30,899.00	4,635.00	-	4,635.00	26,264.00
	Bio Matric Machine	15%	5,075.00				5,075.00	761.00	-	761.00	4,314.00
	Camera	15%	1,809.00				1,809.00	271.00	-	271.00	1,538.00
	CCTV	15%	89,246.00	83,358.00	28,420.00		2,01,024.00	25,891.00	2,132.00	28,023.00	1,73,001.00
	Electrical Equipment.	15%	1,33,632.00	36,760.00			1,70,392.00	25,559.00	-	25,559.00	1,44,833.00
	Mobile	15%	5,450.00				5,450.00	818.00	-	818.00	4,632.00
	Music Instrument	15%	5,992.00				5,992.00	899.00	-	899.00	5,093.00
	Speaker	15%	73,845.00	27,100.00			1,00,945.00	15,142.00	-	15,142.00	85,803.00
	Telephone	15%	4,537.00				4,537.00	681.00	-	681.00	3,856.00
	Television	15%	13,012.00				13,012.00	1,952.00	-	1,952.00	11,060.00
	Water Cooler	15%	37,618.00				37,618.00	5,643.00	-	5,643.00	31,975.00
	Water Dispenser	15%	1,01,214.00	16,272.00			1,17,486.00	17,623.00	-	17,623.00	99,863.00
	Water Purifier	15%	56,847.00				56,847.00	8,527.00	-	8,527.00	48,320.00
5	**Vehicles**		2,40,348.00	9,95,319.39	-	2,40,348.00	9,95,319.39	1,49,298.00	-	1,49,298.00	8,46,021.39
	Maruti suzuki celerio	15%	2,40,348.00			2,40,348.00	-	-	-	-	-
	Maruti suzuki Brezza	15%		9,95,319.39			9,95,319.39	1,49,298.00	-	1,49,298.00	8,46,021.39
6	LAND	0%	-	1,69,830.00	-	-	1,69,830.00	-	-	-	1,69,830.00
	TOTAL		57,14,449.00	19,39,924.39	7,10,420.00	2,40,348.00	81,24,445.39	20,86,081.00	1,38,532.00	22,24,613.00	58,99,832.39
	Previous Year's Figures		27,22,348.00	3,79,919.00	42,06,978.06	-	73,09,237.06	7,94,398.00	8,00,390.06	15,94,788.06	57,14,449.00
	Total (Foreign + Local)		63,97,833.00	19,39,924.39	7,10,420.00	2,40,348.00	88,07,829.39	22,35,056.00	1,38,532.00	23,73,588.00	64,34,241.39

Name of the Public Trust : NEW RESOLUTION INDIA

Schedule - C

Previous Year 2023-24

Expenditure for the objects of the trust	Amt			Amt
	FOREIGN A/C			LOCAL A/C
	Total	Admin	Programme	
Audit Fees	-			82,600.00
Bank Charges	7,894.68	7,894.68		17,900.28
Commission & Brokerage Expenses	-			1,17,000.00
Car Expenses				23,000.00
Educational Expense	31,480.00		31,480.00	45,34,117.00
Electricity Expense	31,190.00		31,190.00	7,01,154.78
Fuel Expenses	-			93,504.22
Housekeeping Expense	30,585.00		30,585.00	7,53,743.00
Interest/ Penalty on TDS	-			24,177.00
Internet & Telephone Expense	36,695.00		36,695.00	3,86,613.56
Mediclaim Expenses	-			10,22,977.00
Meeting & Conveyance Expense	51,471.00		51,471.00	13,87,555.42
Payement Gateway Charges	-			8,309.03
PF Admin Charges	18,712.00	18,712.00		1,22,985.00
Postage & Courier Charges	-			16,367.00
Printing & Stationary Expense	67,321.00		67,321.00	7,16,855.00
Professional Fees Expense	39,19,394.00	2,76,706.00	36,42,688.00	54,40,159.00
Programme / Event Expense	2,60,894.00		2,60,894.00	19,66,444.65
Provident Fund Expense	2,24,451.00		2,24,451.00	15,20,704.00
Registration Exp	3,000.00		3,000.00	27,484.72
Repairs & Maintenance	46,962.00		46,962.00	6,33,934.00
Staff Salary	72,70,130.00		72,70,130.00	3,87,91,179.00
Software Expense	-			1,77,405.33
Staff Welfare	-			52,558.90
Stipend/Honararium Expense	-			31,259.00
Training Center Rent Expense	5,77,128.00		5,77,128.00	96,42,729.00
Training / Workshop Expense	1,48,680.00		1,48,680.00	2,15,386.00
Travelling Expense	11,204.00		11,204.00	7,19,600.43
	1,27,37,191.68	3,03,312.68	1,24,33,879.00	6,92,27,702.32
Depreciation	1,48,975.00	1,48,975.00	-	22,24,613.00
	1,28,86,166.68	4,52,287.68	1,24,33,879.00	7,14,52,315.32

As per report of even date attached
For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN: 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
UDIN :24124737BKBIZS6827
Place: Mumbai
Dated : 28th September, 2024

For New Resolution India

Trustee Trustee

Place: Mumbai
Dated : 28th September, 2024

NEW RESOLUTION INDIA Reg. No. E-26180 23/09/2005 MUMBAI

F.Y. 2023-24

NEW RESOLUTION INDIA

DEPOSITS **SCHEDULE "D"**

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Deposite for Head Office	3,00,000.00		3,00,000.00
Deposit for Bhandup Center		21,000.00	21,000.00
Deposit for Community Center		1,25,000.00	1,25,000.00
Deposit For Ghatkopar Center	30,350.00		30,350.00
Deposit for Kandivali W		41,000.00	41,000.00
Deposit for Vikhroli		25,000.00	25,000.00
Deposit for Worli Center		1,00,000.00	1,00,000.00
Depositr for MTNL		2,000.00	2,000.00
Deposite for Delhi		20,000.00	20,000.00
Vikhroli Center (Deposit)		35,000.00	35,000.00
Deposits For Hall			-
Deposite for Pune		25,000.00	25,000.00
Deposite for Khar		1,00,000.00	
Deposite for Store Room		17,000.00	17,000.00
TOTAL	**3,30,350.00**	**5,11,000.00**	**7,41,350.00**

LOANS & ADVANCES **SCHEDULE "E"**

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Project Advance	-	5,000.00	5,000.00
Chirag Fashion			-
Prepaid Rent		90,000.00	
Staff Adavance		58,307.62	
Advance Tax		1,49,850.00	1,49,850.00
Others		(18,915.39)	
TDS on Contractor (2017-18)		600.00	600.00
TDS on Professional Fees (2021-22)		15,438.00	15,438.00
TDS on Professional Fees (2022-23)		29,160.00	29,160.00
TOTAL	**-**	**3,29,440.23**	**2,00,048.00**

CURRENT LIABILITIES FOR EXPENSES **SCHEDULE "F"**

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Duties & Taxes Payable			
Professional Tax	1,600.00	14,000.00	15,600.00
Provident Fund Payable	33,205.00	2,73,567.00	3,06,772.00
TDS on Professional Fees		7,000.00	7,000.00
Sundry Creditors		38,04,647.40	38,04,647.40
Audit Fees Payable		75,600.00	75,600.00
Electricity Payable		-	-
TOTAL	**34,805.00**	**41,74,814.40**	**42,09,619.40**

Schedule – G : Notes to the Accounts

Background:
The Organisation is registerd Trust under The Maharashtra Public Trust Act, 1950 for Skill Development and providing education and employment to youth.

Significant Accounting Policies

1. **Basic Preparation of Financial Statements**
   The financial Statements are prepared under the historical cost convention, generally on the Accrual basis unless otherwise stated.

2. **Use of Estimates**
   The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

3. **Fixed Assets**
   Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

4. **Revenue recognition and accounting for donations and Grants**
   Contributions/ Donation is recognized to the extent that it is probable that the economic benefits will flow to the Trust and such receipts can be reliably measured.

   The Grants / Donation received for advance period to be utilized over the next year have been shown under Other Earmarked Fund amounting to Rs.1,04,20,087/-.

   Accordingly previous year grant has been accounted as current years donation in Income & Expenditure account amounting to Rs. 27,43,611/-.

5. Cash and cash equivalents shown in the balance sheet statement comprise cash at bank and in hand.

6. Accounting Practices not specifically mentioned are consistent with the accepted accounting Practices.

As per our report of even date,

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
Firm No.: W127753

Rajnikant Mistry
Proprietor
M. No.: 124737
UDIN : 24124737BKBIZS6827
Place : Mumbai
Dated : 28 September, 2024

For NEW RESOLUTION INDIA

Trustee

Trustee

Place : Mumbai
Dated : 28 September, 2024

NEW RESOLUTION INDIA

INCOME & EXPENDITURE A/C

FOR THE YEAR ENDED 31ST MARCH, 2024

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	EXPENDITURE	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
			To Expenditure in respect of properties :-			
			Rates, Taxes, Cesses			
			Repairs and Maintenance			
			Salaries			
			Depreciation (by way of provision or adjustment)			
			Other expenses			
			To Establishment Expenses			-
			To Remuneration to Trustees (incl. Reim. Of Convy.Exp.)			
			To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			
			To Legal Expenses (including Professional fees)			
			To Audit Fees			-
			Internal Audit Fees (Including Service Tax)			
0.00	60,000.00	60,000.00	Statutory Audit Fees	-	62,600.00	62,600.00
			To Amount written off :			
			(a) Bad debts			
			(b) Loan scholarships			
			(c) Irrecoverable rents			
			(d) Other items - Fixed Assets			
			To Miscellaneous Expenses			
2,16,235.00	15,94,786.06	18,11,023.06	**To Depreciation**	1,48,975.00	22,24,613.00	23,73,588.00
			To Amount transferred to Reserve or Specific Funds			
			To Expenditure on objects of the trust			
			(a) Religious			
1,17,54,808.68	4,88,71,719.04	6,06,26,527.72	(b) Educational (As per Schedule 'C')	1,27,37,191.68	6,91,45,102.32	8,18,82,294.00
			(c) Medical Relief			
			(d) Relief of poverty			
			(e) Other Charitable Objects			
	-		**To Income & Expenditure A/C** (Excess of Income over Expenditure)	-	-	-
1,19,71,043.68	**5,05,26,507.10**	**6,24,97,550.78**	TOTAL	**1,28,86,166.68**	**7,14,52,315.32**	**8,43,38,482.00**

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	INCOME	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
			By DONATIONS IN CASH OR KIND			
8,69,051.21	13,02,027.81	21,91,079.02	Cash/Cheque	52,601.78	13,04,052.11	13,56,653.89
			By GRANTS			
1,27,14,152.00	3,63,27,803.85	4,90,41,955.85	Grants recd. during the year	99,55,782.00	7,23,25,312.20	8,22,81,094.20
3,69,650.00	46,15,212.00	49,84,862.00	Add: Balance Project Fund of last year	44,24,111.00	(16,80,500.00)	27,43,611.00
44,24,111.00	(16,80,500.00)	27,43,611.00	Less: Grants trfd. to Project Fund	1,03,18,526.00	1,01,561.00	1,04,20,087.00
95,48,742.21	**4,39,25,543.66**	**5,34,74,285.87**	**Net GRANTS**	**41,13,968.78**	**7,18,47,303.31**	**7,59,61,272.09**
	3,76,29,831.66					
			By INTEREST INCOME			
1,15,481.00	1,78,754.00	2,93,235.00	Interest on Saving A/c	72,042.00	1,95,529.00	2,67,571.00
	27,570.00	27,570.00	Interest on Fixed Deposit		40,432.00	40,432.00
		-	Interest on Bonds			-
		-	Interest on I. Tax Refund			-
		-	Interest accrued on F. Deposits			-
		-	Interest on Income Gen. Loan			-
		-	**By OTHER INCOME**			-
-	1,61,600.00	1,61,600.00	Registration fees received	-	4,15,500.00	4,15,500.00
	16,000.00	16,000.00	Sale of Scrap		9,000.00	9,000.00
			Profit on Sale of Fixed Assets		9,652.00	9,652.00
23,35,820.47	**62,15,039.44**	**85,24,859.91**	**By Income & Expenditure A/C** (Excess of Expenditure over Income)	**87,00,155.90**	**(10,65,100.99)**	**76,35,054.91**
1,19,71,043.68	**5,05,26,507.10**	**6,24,97,550.78**	**TOTAL**	**1,28,86,166.68**	**7,14,52,315.32**	**8,43,38,482.00**

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN: 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737
Dated : 28th September, 2024
Place: Mumbai
UDIN :24124737BKBIZS6827

For NEW RESOLUTION INDIA

TRUSTEE TRUSTEE

Dated : 28th September, 2024
Place : Mumbai

NEW RESOLUTION INDIA

BALANCE SHEET **AS ON 31ST MARCH, 2024**

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	FUNDS & LIABILITIES	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
			CORPUS FUND	1,000.00		1,000.00
1,000.00		1,000.00	Balance b/f			-
		-	Additions			-
1,000.00	-	1,000.00		-	-	-
44,24,111.00	(16,80,500.00)	27,43,611.00	OTHER EARMARKED FUNDS Particular Project Funds (As per Schedule - A)	1,03,18,506.00	1,01,581.00	1,04,20,087.00
5,45,185.00	43,64,301.00	49,09,486.00	CURRENT LIABILITIES FOR EXPENSES (As per Schedule "F")	34,865.00	41,74,814.40	42,09,679.40
			INCOME & EXPENDITURE A/C			
45,97,086.77	1,08,75,967.72	1,54,73,054.49	Balance b/f	22,91,276.30	46,56,918.28	69,48,194.58
			Prior Period Adjustments		45,000.00	45,000.00
(23,05,820.47)	(62,13,026.44)	(85,24,899.91)	Add: Excess of Income	(87,00,+15.80)	10,68,192.69	(76,31,054.91)
22,91,276.30	46,56,918.28	69,48,194.58	Over Expenditure	(64,08,879.80)	57,67,313.27	(6,41,860.53)
72,61,572.30	73,40,719.28	1,46,02,291.58	TOTAL	39,43,451.40	1,00,43,394.67	1,39,86,846.07

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	PROPERTIES & ASSETS	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
6,63,384.00	57,14,449.00	63,97,833.00	MOVABLE PROPERTY (As per Schedule "G")	5,34,409.00	57,30,002.39	62,64,411.39
			IMMOVABLE PROPERTY		1,69,890.00	1,69,890.00
-	5,53,401.00	5,53,401.00	INVESTMENTS	-	5,69,278.00	5,69,278.00
3,30,350.00	3,38,360.00	6,68,710.00	DEPOSITS (As per Schedule - "D")	3,30,350.00	5,11,000.00	8,41,350.00
-	2,14,820.00	2,14,820.00	LOANS & ADVANCES (As per Schedule - "E")	-	3,29,440.23	3,29,440.23
			CASH & BANK BALANCE			
			Cash in Bank			
2,199.60		2,199.60	Central Bank of India - A/c 3169293551	2,126.62		2,126.62
		-	Central Bank of India - A/c 3787603551	1.30		1.30
		-	Abhyudaya Bank - A/c 0130111800054309		-	-
62,45,838.70		62,45,838.70	State Bank of India - A/c 31474665943		7,98,843.13	7,98,843.13
		-	ICICI Bank - A/c 122601000449		-	-
	1,82,133.00	1,82,133.00	Axis Bank - Bandra - A/c 918010018306571		87,930.76	87,930.76
	14,882.10	14,882.10	Kotak Mahindra Bank - A/c 2711628198		69,980.16	69,980.16
	39,909.76	39,909.76	Kotak Mahindra Bank - Kandivali - A/c 2712659220		-	-
	3,525.49	3,525.49	Axis Bank - Chembur - A/c 917010028712777		17,25,550.00	17,25,550.00
	2,75,717.93	2,75,717.93	State Bank of India - A/c 40220649200	30,78,564.48		30,78,564.48
	-	-	HDFC Bank - A/c 50200003668321		-	-
-	3,821.00	3,821.00	Cash in Hand	-	3,540.00	3,540.00
72,61,572.30	73,40,719.28	1,46,02,291.58	TOTAL	39,43,451.40	1,00,43,394.67	1,39,86,846.07

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT
FRN: 127759W

Rajnikant Mistry
Proprietor
Membership No. 124737
UDIN 24124737BKBZHB827
Dated : 28th September, 2024
Place: Mumbai

For NEW RESOLUTION INDIA

TRUSTEE TRUSTEE

Dated : 28th September
Place : Mumbai