

UNITED PRIMARY MULTI PURPOSE COOPERATIVE

Don Vicente Solis Street, Lingayen, Pangasinan

Date: _____

P8 No. : _____

Due Date: _____

PROMISSORY NOTE

_____ FOR VALUE RECEIVED, I/WE jointly and severally promise to pay **UNITED PRIMARY MULTI-PURPOSE COOPERATIVE** or Order, the sum of

(Php _____), with an interest rate of TWO PERCENT (2%) per month payable in _____ months installment of _____ (Php _____), the first payment to be made on _____ and the same amount will be due every thirty days thereafter until the loan is fully paid.

Collateral _____
Purpose _____

Upon default of payment of any installment when due I/We agree that the principal and all other interests shall become due and payable. At the time they become due unpaid interests shall be added and become part of the principal. I/We hereby agree that demand by the creditor shall not be necessary in order that delay may exist or set in.

In the event that I/We defaulted on payment of any installment as mentioned above or are not able to pay the principal and interests at their due date. I/We agree to pay henceforth an additional penalty interest of two percent (2%) per month on the principal and to pay twenty percent (20%) of the amount due and payable as attorney's fees exclusive of costs and judicial/extrajudicial expenses, but the said collection cost shall in no case be less than ten pesos.

All taxes, assessments, fees and other dues expect for income tax and the gross receipts tax due the government or any of its instrumentalities on the transaction covered by this note shall be for my/our account.

Holder/s of this note may accept partial payment/s and acceptance of partial payments after due date which shall not be considered as extending the time for payment or as modification of any conditions hereof.

In case of judicial execution of this obligation way part of it, I/We waive all their rights under Section 9, Rule 39 of the Rules of Court.

All actions arising from connected with this note shall be brought exclusively in the proper court/s of Lingayen, Pangasinan.

Signature of Maker Over Printed Name

Address

Signature of Maker Over Printed Name

Address

Signature of Maker Over Printed Name

Address

Member's of the Credit Committee

Approved By:

PLEDGE AGREEMENT

This Agreement, made and entered into this _____ by and between
_____ and
_____, all Filipinos, of legal age with residences at
_____, and
_____,
respectively, here in after the PLEDGORS,

and

UNITED PRIMARY MULTI-PURPOSE COOPERATIVE, a cooperative duly organized under Philippine laws, with principal address at Don Vicente Solis Street, Poblacion, Lingayen, Pangasinan, here in duly represented by Mrs. Adelia C. Navarro, Filipino, of legal age, with residence and postal address at Domalandan West, Lingayen, Pangasinan, here in after called the PLEDGEE\CREDIT COOPERATIVE,

WITNESSETH

WHEREAS, the Pledgor/s are indebted to Pledge in the amount of Php _____ under the promissory note dated _____ and that the Pledgors have agreed to secure the payment of their debt with their deposits with the PLEDGEE.

_____, NOW, THEREFORE, for and in consideration of the foregoing premises and as security for payment of the aforesaid obligation, the Pledgor does hereby transfer and convey by way the of Pledge unto Pledgor, its successors or assignsS all his deposits and payment on deposits and payment on deposits with United Primary Multi-Purpose Cooperative which I/We currently have or hereafter may have with the Credit Cooperative, as security for the loan as evidenced by a Promissory Note dated _____ in the amount of Php _____ executed by me/us payable to the **UNITED MULTI-PURPOSE COOPERATIVE** . This pledge is given to secure the payment of the above-described loan interests, penalties, fines, costs or expenses that I may incur there on, and I/We hereby authorize the Credit Cooperative to apply any or all such deposits and payments on deposits to the payment of said loan and interest, fines, costs or expenses in case of my failure to pay the said loan upon its due date. I/We hereby agree that demand by the creditor shall not be necessary in order that delay may exist or set in.

Signature of Maker

Signature of Co-Maker

Signature of Co-Maker

TEACH YOUR PESO TO EARN MORE CENTAVOS

CO-MAKER'S STATEMENT

I, _____, freely and voluntarily signed the Promissory Note dated _____ with Php _____ as principal thereon. I hereby state that I fully understood my obligations as co-maker in the said contract such that I will pay the balance of the loan and interests to in case the principal borrower defaults on the payment of **UNITED PRIMARY MULTI-PURPOSE COOPERATIVE** the loan.

Signature of Co-Maker

CO-MAKER'S STATEMENT

I, _____, freely and voluntarily signed the Promissory Note dated _____ with Php _____ as principal thereon. I hereby state that I fully understood my obligations as co-maker in the said contract such that I will pay the balance of the loan and interests to in case the principal borrower defaults on the payment of **UNITED PRIMARY MULTI-PURPOSE COOPERATIVE** the loan.

Signature of Co-Maker