

## Part I—Model Specification

Figure 1: True vs Predicted Values

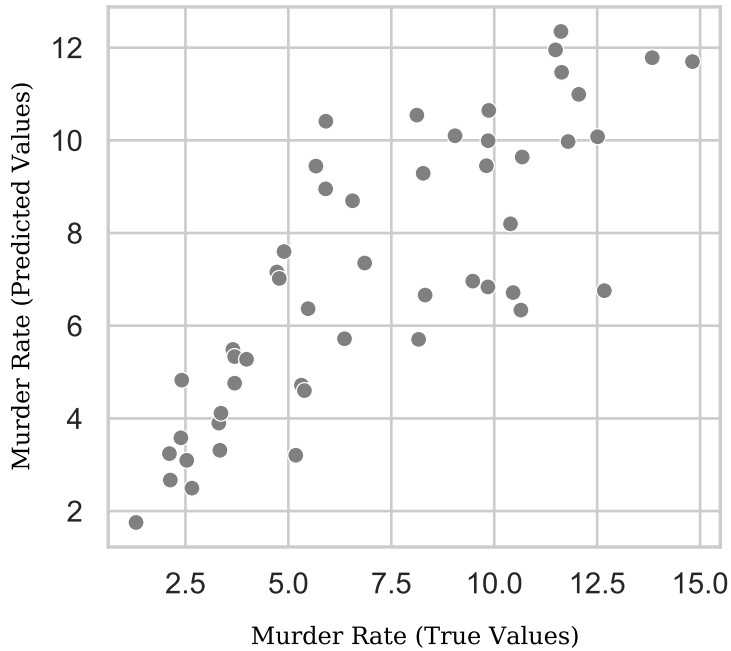


Figure 2: Residuals vs Predicted Values

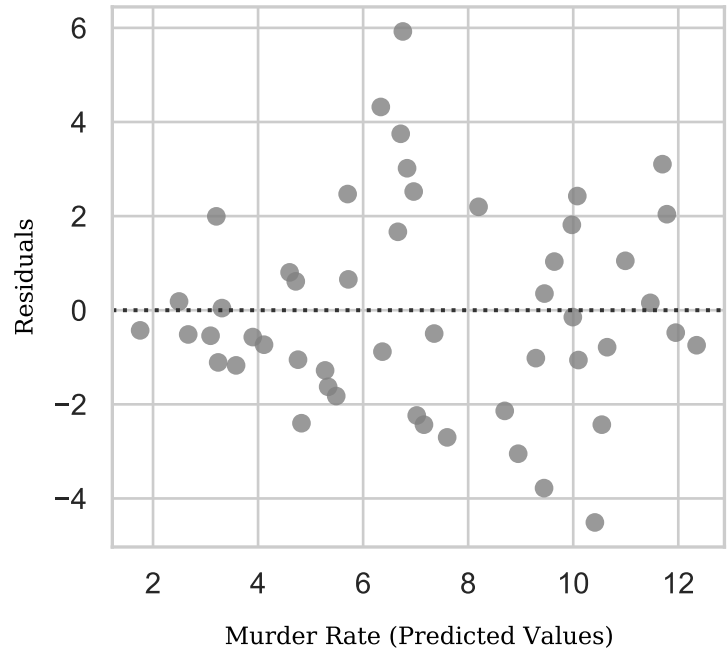


Figure 3: Residuals vs Unemployment Rate

