

Payslip for the month of May-2018

Employee Details			
Bank ID	: 1479162	Date of Joining	: 07-JUL-2014
Name	: Karthik Vignesh E	Bank A/c No.	: 42111269985
Designation	: Senior Developer	PF A/c No.	: TN/49399/029141
Grade/Level	: Band 8 B	ESIC Number	: NA
Department	: CIB - Cash - Projects1	PAN	: DJPPK5577M
Location	: Cap Gemini, SCB ESDF, G/F	Cost Centre	: 3392401800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	19,578.00	0.00	19,578.00	Provident Fund	2,349.00
House Rent Allowance.	9,789.00	0.00	9,789.00	Professional Tax	183.00
Special - Position Allowance	16,287.00	0.00	16,287.00		
Gross Earnings(A)			45,654.00	Total Deductions (B)	2,532.00
Net Earnings(C= A-B)	43,122.00				

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Income Tax Calculation for the month of May-2018

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Name	: Karthik Vignesh E	PAN	: DJPPK5577M
Designation	: Senior Developer		
Grade/Level	: Band 8 B		
Department	: CIB - Cash - Projects1		
Location	: Cap Gemini, SCB ESDF, G/F		
Date of Joining	: 07-JUL-2014		

Particulars	Amount YTD	Projection	Total
Basic Salary	39,156.00	195,780.00	234,936.00
House Rent Allowance.	19,578.00	97,890.00	117,468.00
Special - Position Allowance	32,574.00	162,870.00	195,444.00
Gross salary Income			547,848.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			547,848.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		117,468.00	
B. Actual rent paid	99,600.00		
Less : 10% of base salary	23,493.60	76,106.40	
C. 50% / 40% of Base salary for metro / Non metro		117,468.00	
D. Exemption (Least of A,B,C)		76,106.40	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			76,106.40
Salary after Section 10			471,744.00
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,191.00
Salary After Section 16 (iii)			429,553.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Provident Fund	28,188.00		
Public Provident Fund	60,000.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			88,188.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
80D	0.00		
Total			70,000.00
Taxable Income			271,365.00
Income Tax		1,068.50	
Less : Relief U/s 87		1,068.50	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		0.00	0.00
Total Tax			0.00
TDS deducted till date		0.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			0.00
Current Month Deduction - MAY-2018			0.00
Balance tax to be deducted			0.00

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