



Barangay Escrow & Insurance Agreement

Smart Contract Terms for Land Transaction *Version: Civic-Grade Protocol | Date: [Insert Date]*

1. Parties to the Agreement

This agreement is entered into by:

- **Seller:** [Full Name], residing at [Address]
- **Buyer:** [Full Name], residing at [Address]
- **Escrow Agent:** [Name of Barangay Official / Cooperative / Legal Entity]
- **Witness / Notary:** [Name], licensed under [Jurisdiction]

2. Purpose of the Agreement

To ensure a fair, secure, and ethical transfer of land ownership using escrow and insurance mechanisms. Payment will only be released when all conditions are verified.

3. Conditions for Escrow Release

Funds deposited by the Buyer will be held in escrow until the following conditions are met:

Condition	Verified By	Notes
<input checked="" type="checkbox"/> Full payment deposited	Buyer	Via bank or blockchain wallet
<input checked="" type="checkbox"/> Land title submitted	Seller	Must be notarized and clean
<input checked="" type="checkbox"/> FPIC (Free, Prior, Informed Consent)	Barangay	Required if indigenous or communal land
<input checked="" type="checkbox"/> DENR clearance	Barangay or DENR	For environmental triggers
<input checked="" type="checkbox"/> QR-linked signage posted	Barangay	Confirms public awareness
<input checked="" type="checkbox"/> No active disputes	Barangay	Must be certified clear

4. Insurance Clause

If the transaction is delayed or disrupted due to natural disaster, fraud, or verified complaint:

- The **Escrow Agent** will pause release
- The **Insurance Provider** will assess and compensate based on verified triggers
- All events will be timestamped and recorded on blockchain

5. Ethical Stewardship Clause

This contract honors the principles of:

- Transparency
- Community consent
- Environmental protection
- Public verification

No funds shall be released unless all ethical triggers are satisfied.

6. Dispute Resolution

Any disputes will be resolved through:

- Barangay Mediation
- Formal complaint via QR-linked dashboard
- Arbitration by [Escrow Agent or Legal Entity]

7. Signatures & Agreement

By signing below, all parties agree to the terms above. This document may be notarized and optionally timestamped on blockchain for public record.

Seller Signature: _____ **Date:** _____

Buyer Signature: _____ **Date:** _____

Escrow Agent Signature: _____ **Date:** _____

Witness Signature: _____ **Date:** _____



Notarial Acknowledgment

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES CITY/MUNICIPALITY OF _____) BARANGAY OF _____) S.S.

BEFORE ME, a Notary Public for and in the City/Municipality of _____, this ____ day of _____, 20____, personally appeared the following:

- **[Name of Seller]**, with valid government-issued ID: [Type of ID], ID No. _____, issued on _____,
- **[Name of Buyer]**, with valid government-issued ID: [Type of ID], ID No. _____, issued on _____,
- **[Name of Escrow Agent or Witness]**, with valid government-issued ID: [Type of ID], ID No. _____, issued on _____,

known to me and to me known to be the same persons who executed the foregoing instrument, and who acknowledged to me that the same is their free and voluntary act and deed.

This instrument, consisting of ____ pages, including this acknowledgment, has been signed by the parties and their witnesses on each and every page, and refers to a **Barangay Escrow & Insurance Agreement** for the transfer of land and related civic-grade conditions.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and place first above written.

NOTARY PUBLIC Name: _____
Commission No.: _____
Until: _____
PTR No.: _____
IBP No.: _____
Roll of Attorneys No.: _____
Office Address: _____
TIN: _____

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.