Mainframe

* **Score:**  2
* **Date:**  July 12, 2018

Analysis

General

* They are trying to build a decentralized, distributed messaging app. (decentralized slack) Slack’s estimated valuation is about $8.3 Billion as of 2018, according to forbes.
* MFT token will be used to keep the network running, also it can be used in the marketplace of mainframe platform.
* Network built upon five fundamental principles : Encryption,Peer-to-Peer Architecture, Interoperability, Dark Routing, Incentivization.
* They don’t have any advisors but some of the investors could also be supporting the project as advisors.
* Lars Rasmussen, creator of Google Maps and chief engineer of Facebook in London is an investor.
* George Ell, director of western Europe for Tesla is an investor.

Pros

* Their first product, “Onyx”, is available.
* Product is good on paper. The network is untrackable, can’t be censored or shut-down.
* The product can be implemented on existing messaging apps.
* CEO and some other team members founded “Zinch” which was acquired by “Chegg” later.
* Connection with Google, Facebook and Tesla, through their investors.
* They have been working on mainframe for a long time, they mentioned in techcrunch in 2015. (<https://techcrunch.com/2015/12/07/mainframe-combines-the-best-of-slack-and-email/>)

Cons

* Onyx still need some time to be fully functional.
* No clear roadmap, only milestones are available but no specific date is stated.
* No partnerships.
* Could be hard to take over messaging industry since there are several successful competitors in the market such as slack,discord etc.
* Ian Balina shill.
* They created hype and didn’t let the average investors to invest to create unmet demand which is mostly seen in Ian Balina shills.

Conclusion

Compromised data and censorship have been a serious issue in recent years, on paper they solve this problem, if they build the fully working product and establish partnerships, they can be a competitor of Slack ($8.3 Billion valuation.)