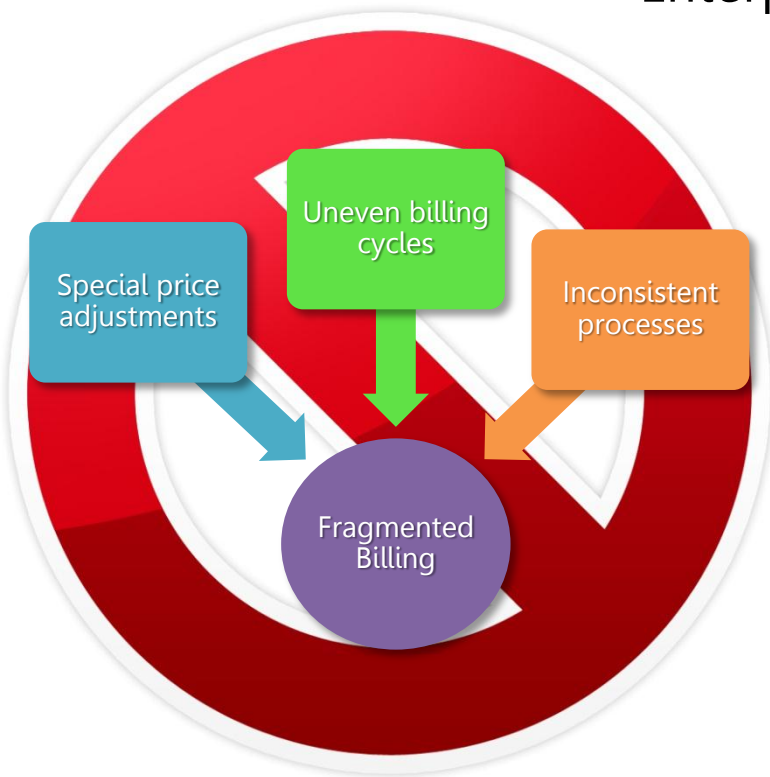


Enterprise Billing for Banking



miBilling gives banks the ability to customize and automate the invoicing and billing of clients. The application functions across lines of business, meaning that billing cycles, presentment and other options can be individualized for products, customers, segments – you name it, miBilling can do it. This comprehensive billing and invoicing flexibility means a bank can set its billing cycle to suit the situation. Clients to date have found these features add up to net new revenues and reduced costs, making the solution a sure-fire investment.

miBilling: an end-to-end Centralized Billing Platform

As a completely flexible and configurable product that supports service-oriented architecture (SOA), miBilling allows a bank to streamline its billing processes into one centralized platform. The module uses posting logic based on multiple configurable parameters, ensuring that revenue and fee leakage is detected and controlled. With the ability to automate and separate billing and collection entities, banks can enhance ROI by simply delivering the right bill at the right time. miBilling can operate in a batch, online or on-demand mode.

Top 5 Benefits of Centralized Billing

1. Flexible and configurable billing models – for individuals, corporations and groups.
2. Supports configuration of complex client hierarchies and billing & invoicing requirements.
3. Full Straight Through Processing (STP) with no manual intervention.
4. Consolidated invoices with multiple options to meet unique client needs.
5. Monitoring of collections and reconciliation with aging analysis.



Zafin Labs
powered for innovation

miBilling in Action: Solution Highlights from SEB

Skandinaviska Enskilda Banken (SEB), based in Stockholm, is one of the largest banks in Sweden. It conducts banking operations mainly in the Nordic countries and Germany. SEB reviewed its correspondent banking services and strategy in late 2008 and found that they were suffering from severe revenue leakage, caused mainly by multiple disparate billing systems. It was determined that a consolidated enterprise billing system was needed going forward.

The formal review process concluded in June 2009, and following reference calls to current clients, SEB chose Zafin Labs' miRevenue pricing and billing platform as the solution that best met its needs. The technology and architecture of the solution met the flexibility and functional requirements, while Zafin Labs and SEB shared a common culture with regard to understanding the finer aspects of relationship-based banking.

Zafin Labs, with the help of its partner Dell Services, was able to successfully deploy miRevenue and create a customized, consolidated relationship pricing and billing platform that delivered value in several key areas.

The solution went live in Sweden, Norway, Finland and Denmark, in September 2010. miRevenue delivered results quickly: revenue increased by 44% in Sweden, and over 100% in the other Nordic countries. Beyond the bottom-line, the miRevenue implementation allowed SEB to deliver superior customer experience with consolidated statements in multiple formats and individualized pricing at multiple levels across the hierarchy.

Based on these results, SEB quickly chose to upgrade miRevenue to a full enterprise license and has plans to roll out similar enterprise pricing and billing solutions across all geographies over the next few quarters.

"miRevenue allowed us to generate a single integrated invoice for all charges across multiple geographies, accounts and services."

The ROI after 3 months was tremendous – we now plan to deploy miRevenue for Custody services as well.”

Linda Wade, Global Manager
GTS Product Profitability
SEB – Merchant Banking

S|E|B



For more information on how Zafin Labs can help you with Enterprise Billing Solutions, please visit: www.zafinlabs.com

Or contact us at:
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