

MR. ROBERT THORNE

YOUR WEALTH REPORT

16 FEBRUARY 2017

Prapare for the best.

Advisordashboard



Mr. Robert Thorne

2 NEW LONDON

LONDON

16 February 2017

Understand your financial future today

Dear Tim & Layla,

Welcome to your personalised Wealth Review report.

It's a unique overview of your financial wellbeing today - with projections of how your wealth is likely to shape up in the future.

This sort of information can be valuable when it comes to making decisions about your wealth and how it is managed. Your Wealth Review report can take the 'what if' out of the choices you make.

Remember, your Wealth Review report is based on the information you enter. By providing more comprehensive details, the report will be more accurate, and you'll gain greater value from the projections it provides.

You are free to add to, or change the information you enter at any time.

Simply log back into Wealth Review using your unique login and password to generate an updated report. If you've forgotten your password you can reset it via the login page.

We hope you find the Wealth Review report to be a valuable tool. And of course, if there is anything you would like to discuss please contact BT on 1300 856 023 (8.00am to 8.00pm Monday to Friday AEST).

Yours Sincerely,
Russell Medcraft,
Financial Choice Pty Ltd
Australian Financial Services License No. 413567

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Important Information regarding your superannuation and the provision of advice.

- Financial advisers have a legal obligation to collect relevant and accurate information about their clients in the Fact Find questionnaire in order to construct your objectives-based advice.
- Many super funds offer a new type of account called MySuper.
- MySuper has replaced most existing default accounts offered by super funds. If you don't choose a super fund yourself your employer must now pay your employer contributions into a MySuper account.
- MySuper accounts generally offer:
 - Lower fees (and restrictions on the type of fees you can be charged) generally around 1.00% p.a. of your account balance.
 - Simple features so you don't pay for services you don't need
 - Single or life stage investment options
 - Life insurance on an opt-out basis
- Can I choose my own fund if I find one that is better for me?
- Your employer will pay into any super fund that you choose even a self-managed super fund if you are not restricted by an employment agreement.

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Summary of my advice to you

Section One:

SUMMARY OF MY ADVICE TO YOU

- What my advice to you is
- I recommend that you select the best superannuation fund available in the market place to meet your needs
- I recommend that you get the best Insurance cover for you to protect what's important to you
- I recommend that you select the best investment mix of growth and defensive assets to match your investment risk profile

Why my advice is appropriate to you

Selecting the best superannuation fund will make sure that you achieve your goal of being able to retire in comfort and not have to rely on the government pension. By reducing the fees you pay means that you have more of the employer's contribution going into your investment account. Also by making additional voluntary contributions as part of your planning means that you can have additional savings over and above the limits that have now been placed on the tax free pension cap.

By also choosing the right amount and type of protection that is paid for from your superannuation means that if something were to happen to you then your future is protected and the retirement projection we have set will be reached.

Risks in my advice.

All investments carry a certain level of risk and you have to be comfortable with the level of investment risk you are taking on. There is also the legislative risk that you will wear by investing in the superannuation structure and the biggest risk is not doing anything at all and staying in a poor performing high fee fund that is not appropriate for you.

What my advice doesn't cover

I have outlined in our goals based advice section what we are giving advice on. This advice does not include Property investing, Estate Planning, Budgeting, General insurance,

Section Two:

IMPORTANT INFORMATION ABOUT YOU

- What are your goals and objectives when it comes to Retirement Planning?
- What are your current personal circumstances that might impact on your Retirement Planning?
- How much money do you currently have to invest and how much can you save toward your future over and above what your employer is obligated to pay into your Superannuation fund or that you can pay if you are self employed
- What are you current assets and Liabilities-Your net worth
- What is your attitude to investment risk and how long do you want to invest for?

Goals Based Advice.

What is it and how can you benefit? The main objective in seeking advice is giving you an expert that can motivate you to gain better control over your finances and allow you to concentrate on your career and family without having to worry about whether you are on track or not.

These are some of the goals that we will provide advice on.

Protect right.

You are now earning a living and you understand the importance of the monthly pay check and might consider to yourself what would happen if I lost my job.

You have minimum sick leave of a couple of weeks a year but what would you do if you had an accident that meant that you were on crutches or in hospital for a long time recovering. Would your employer keep your job open if you were away for 3 months or longer? Income protection and total disability cover is imperative for you.

Our calculators will show you how much cover you should have and who has the best cover based on your current income and occupation. If you have loved ones or a big mortgage then we can help you plan so that you don't leave a massive burden behind if you die.

Giving my kids the best possible start in life.

For many parents the idea of giving their kids a good start in life often comes down to a value for money education. You can either send them to the best private school and pay for extra-curricular activities or send them to a high achieving public school and invest the difference in an investment fund and gift that to them to buy their first home when they finish university.

Our calculators have the current fees of all the leading private schools and we can calculate what the opportunity cost will be and how much you will be able to transfer to your children when the time is right to purchase their first property.

Other areas that you can get advice on from us but we have not included in this document.

Invest in property.

For some individuals property is the single best investment they can make. That can be inside or outside your superannuation fund. We will help you get a valuation on any property in Australia and give you an anticipated rental return.

Our calculators will even estimate your positive or negative Cashflow that will impact on the tax you pay. We can set up a superannuation fund for the single purpose of investing your superannuation dollars and leveraging that to achieve your ultimate goal. That will be your choice. We will provide you the cost comparison of doing so.

Manage my month to month cash flow better.

It is very liberating to know that all your bills are paid on time and you always have spare cash to meet all your financial commitments and be able to splurge every so often.

Our aggregation of all your transactions over the last 12 months will help you set the building blocks for better budgeting. This is done by using our sophisticated software and bank data feeds.

Finally, save for something big to reward yourself.

You may want to save for a deposit and stop renting. You may want to update the car or put money away for that special wedding and holiday. The only way you can make it all happen is with clear goals that have a price tag attached to them and then start saving and investing. We can allocate some of your spare cash into an investment that has a time line of 3 years and more. Our investment models are ideally suited to get you better returns than simply putting money in the bank.

Pursue your passion or start a business.

Either way you will need to have some money accumulated to do what you want. The most effective way to do this is by paying yourself first. What that means is setting up a periodic payment plan into a special bank account that you do not have day to day access to. We can assist you from protecting the money against its worst enemy YOU

Your Personal Details

Below are the details that you have provided about yourself.

Please ensure these details are accurate, as the education and information we provide throughout this report will be largely based on these details. The data on pages 4 and 5 has been supplied by you, with the last update being 14/3/2016.

Your Personal Details	
Name	Tim
Gender	Male
Date of birth	23
Age	1 November 1993
Marital Status	Single

Your Income	
Yearly income before tax	100000
yearly income after tax	99999
Centrelink Benefits	74000
total income	100000
Total yearly expenses	50000

Your Assets	
House	100000
NAB Bank	99000

Your Risk Profile

Based on your current superannuation report you are a
Balanced Growth investment profile.

A Balanced Growth investment allocation generally has the following features:

- 30% exposure to defensive (cash and fixed interest) assets
- 70% exposure to growth (shares and property) assets.

With the above information in mind, once your superannuation has been consolidated into your account, I am recommending you invest 30% of your existing superannuation monies into defensive assets (cash, term deposits and bonds) and the remainder of your super balance into growth investments such as Australian and international shares and listed property.

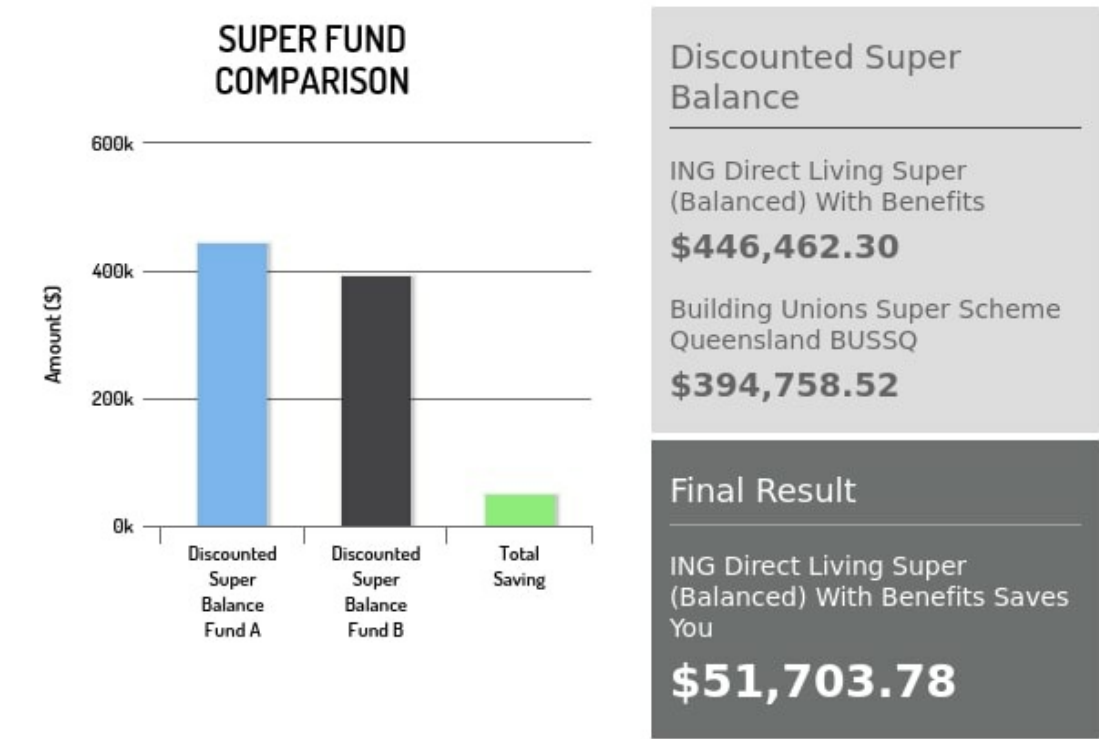
Please note that if you are not happy with the asset mix that I have recommended we can certainly make changes before the advice is implemented. Some long term expected returns are below

Property/Profile	Conservative	Moderate	Balanced	Balanced Growth	Growth
Expected Long Term Return (p.a.)	3.7%	4.6%	5.3%	5.8%	6.3%
Volatility	3.7%	4.6%	5.3%	5.8%	6.3%
Chance of negative return over 20 year period	3.7%	4.6%	5.3%	5.8%	6.3%

My recommendations to you

Strategy one. Selecting the best superannuation fund to invest in.

Your current My Super nominated fund	Other superannuation funds that you are a member of	Current balance	Insurance cover and monthly premium
AMP	-	\$200,000	\$300,000/\$54.00 mth
-	Australian Super	\$25,000	\$100,000/\$15.00 mth



Strategy 2. Planning for the correct level of retirement income



By moving to ING Living Super you will be able to purchase se ETF's and direct shares that will give you greater international exposure than you currently get through your employer fund

Are you on track with your future plans?

We have calculated from our financial advice tools that you are underfunded to achieve a comfortable retirement that has been set by the Australian Superannuation Funds Association.(ASFA)

ASFA surveyed retirees and studied their lifestyles and determined that to lead a comfortable life in Retirement a couple would need to accumulate enough superannuation savings to generate an income of about \$60,000 per year in today's dollars.

The retirement age has now been set at age 67 and your retirement income will have a gap/exceed your desired target of \$100,000 by \$10,636 p.a. Your anticipated lump sum would be \$1,381,315 that is below the limit recently set by the budget as the maximum amount per person.

What can you do to meet your target?

How do you achieve your desired retirement income or make your super last longer?

- Delay retirement and make additional superannuation contributions, either through salary sacrifice and after-tax contributions.

- Reduce your desired retirement income goal

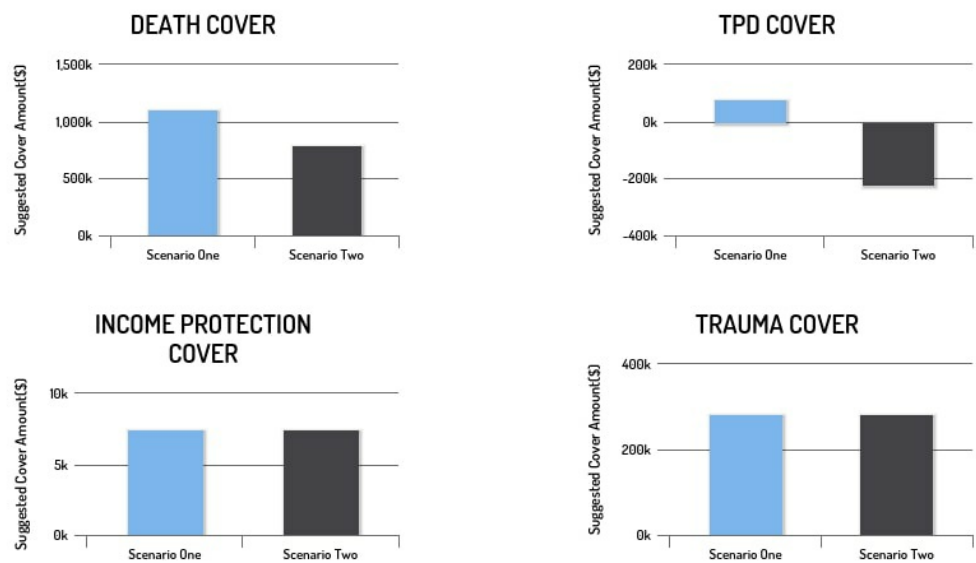
- Reduce your spending in the first year of retirement or

- Switch to a growth portfolio to achieve a higher return over the long term.

Based on these figures you will achieve your desired long term objective through better planning and investment advice.

Strategy 3. Planning for the correct level of insurance

Insurance Adequacy Calculator



The Waiting Period For Income Protection is 30 days.

Name/Value	Death Cover	TPD Cover	IP Cover	Trauma Cover
Existing Cover	\$250,000.00	\$0.00	\$0.00	\$0.00
Estimated Cover Scenario One	\$1,109,836.24	\$78,497.51	\$7,500.00	\$282,163.72
Estimated Excess/ShortFall	\$859,836.24(Short)	\$78,497.51(Short)	\$7,500.00(Short)	\$282,163.72(Short)
Estimated Cover Scenario Two	\$789,836.24	-\$221,502.49	\$7,500.00	\$282,163.72
Estimated Excess/ShortFall	\$539,836.24 (Excess)	\$221,502.49(Short)	\$7,500.00	\$282,163.72

Scenario One : The scenario that your spouse does not intend to move to a smaller property if an insured event occurs.
Scenario Two : The scenario that your spouse would like to move to a smaller property if an insured event occurs.

Strategy 3. Choosing the right investment mix of growth versus

Growth

You are prepared to accept higher volatility in the short to medium term to accumulate growth assets over the long-term. Your Investment Mix will spread across all asset sectors but will mainly consist of more aggressive investments.

Balanced Growth

You are willing to consider assets with higher volatility in the short-term (such as equities and property) to achieve capital growth over the medium to longer term. Your investment mix will comprise a greater share of growth assets.

Balanced

You are willing to chase medium to long-term goals while accepting the risk of short to medium-term negative returns. Your Investment mix is likely to include an equal mix of assets such as equities and property.

Moderate

You seek a combination of income and growth, but must continue to be low to moderate. Generally you are willing to chase improved short-term returns while accepting some limited short-term volatility. mix is likely to include an equal mix of assets such as equities and property.

Conservative

Protection of capital is your main objective. You are prepared to accept very limited short-term volatility for slightly improved short-medium term returns

Asset allocation may be the most important investment decision an investor can make

Asset allocation rather than individual stock selection helps drive long term investment results. Academic studies show that determining which mix of investment classes to invest in and when to change the mix will explain 90% of the return variability over time.

Chasing last year's star performer, an individual stock or a trendy investment class may deliver short term out performance but a disciplined, risk controlled process is most likely

a better alternative for investors with a long term time horizon.