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## Your Money or Your Life: Chapter 2 Review - The Financial ...

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## **Chapter 2 Money In Review Foundations Personal Finance Answers**

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Process used to determine if the balance in your checking registry matches the balance reported on the bank statement

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Money In Review: Chapter 2 Matching Match the following terms to the correct definition below. A - The Five Foundations D - Compound Interest G - Interest-Bearing Account B - Interest Rate E - Emergency Fund C - Sinking Fund F - Inflation 1. \_\_ G \_\_\_ An account that generates interest income on the available balance in the account. 2.

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Chapter 2 - Saving - Review. Interest Rate Percentage paid to a lender for the use of borrowed money (in debt); percentage earned on invested principle (in investing) Emergency fund \$500 in readily available cash to be used only in the event of an emergency; the goal of the first foundation.

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1. Show if you are overspending in an area 2. Remove the guilt and shame sometimes associated with a purchase and 3. Make your money go further. True/False The number-one cause of divorce in North America today is stress and disagreements over money. True

## Quia - Chapter 3 - Budgeting - Review

Foundations in Personal Finance: High School Edition for Homeschool is designed in four distinct units. Each unit contains three chapters taught on video by Dave Ramsey and his team of experts. The instructors creatively weave together humor and real-life stories that educate and reinforce sound principles of managing money.

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