

## ***Chapter 3 Intermediate Accounting Solutions***

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3-6 Questions Chapter 3 (Continued) \*19. Wages paid during the year will include the payment of any wages attributable to the prior year but unpaid at the end of the prior year. This amount is an expense of the prior year and not of the current year, and thus should be subtracted in determining wages expense. Similarly, wages paid during the

### **CHAPTER 3**

Chapter 7 - Solution Manual Chapter 5 - Solution Manual Chapter 4 - Solution Manual Chapter 8 - Solution Manual Chapter 1 - Solution Manual Chapter 6 - Solution Manual Preview text CHAPTER 3 The Accounting Information System ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) Topics Questions 1.

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Questions Chapter 3 (Continued) \*18. Under the cash basis of accounting, revenue is recorded only when cash is received and expenses are recorded only when paid.

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(3) Requirement by Financial Accounting Standards Board to change accounting methods. (4) Desire to follow industry practices. (5) Desire to show a better measure of the company's income.

**CHAPTER 22**

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Accounting for the pension costs and obligations of the employer is the topic of this chapter; accounting for the pension fund is not. \*\*4. When the term —fund is used as a noun, it refers to assets accumulated in the hands of a funding agency for the purpose of meeting pension benefits when they become due. ... Intermediate Accounting, 13 ...

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