

## ***Chapter 8 Economics Answers***

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**Nobel Memorial Prize in Economic Sciences - Wikipedia**

Notice that marginal revenue does not change as the firm produces more output. That is because the price is determined by supply and demand and does not change as the farmer produces more (keeping in mind that, due to the relative small size of each firm, increasing their supply has no impact on the total market supply where price is determined).

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### **Olympic medal table - Wikipedia**

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