

## ***Comprehensive Problem 4 Managerial Accounting Answer Key***

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January 1, 2012. The company produces a hand and body lotion in an eight-ounce bottle called Eternal Beauty. The lotion is sold wholesale in 12-bottle cases for \$80 per case. There is a selling commission of \$16 per case.

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4-4 ANSWERS TO QUESTIONS 1. No. A worksheet is not a permanent accounting record. The use of a worksheet is an optional step in the accounting cycle. 2. The worksheet is merely a device used to make it easier to prepare adjusting entries and the financial statements. 3. The amount shown in the adjusted trial balance column for an account equals ...

### **CHAPTER 4**

1 Answer to Comprehensive Problem 4 Equinox Products Selected transactions completed by Equinox Products Inc. during the fiscal year ended December 31, 2014, were as follows: a. Issued 15,000 shares of \$20 par co - 559838

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Exercises Objectives Skills B. Ex. 11.1 Stockholders' equity 4 ... 11.4 A,B Comprehensive equity problem 4, 5 Analysis 11.5 A,B Analysis of equity 4, 5 Analysis ... values in the accounting records. The resulting gains or losses would cause stockholders' equity to change accordingly.

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## Answer Key

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