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Hire Purchase, Instalments and Lease: Problem and Solution # 4.. On 1st April, 2008, Ashok acquired machinery on hire purchase system from Modmac Ltd., agreeing to pay four annual instalments of Rs 60,000 each payable at the end of each year.

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LESSON 11. HIRE PURCHASE ACCOUNTS. The main aim of every businessman is to maximise his profits. This goal can be achieved in two ways. Firstly by increasing the prices of his goods and secondly, by reducing the cost of production of the goods sold by him.

Study Material-2: LESSON 11 HIRE PURCHASE ACCOUNTS

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