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Kamien And Schwartz Dynamic Optimization

Worked Examples in Dynamic Optimization: Analytic and Numeric Methods Laurent Cretegny/
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Worked Examples in Dynamic Optimization: Analytic and ...

Dynamic programming is both a mathematical optimization method and a computer programming method. The method was developed by Richard Bellman in the 1950s and has found applications in numerous fields, from aerospace engineering to economics. In both contexts it refers to simplifying a complicated problem by breaking it down into simpler sub-problems in a recursive manner.

Dynamic programming - Wikipedia

A Bellman equation, named after Richard E. Bellman, is a necessary condition for optimality associated with the mathematical optimization method known as dynamic programming. It writes the "value" of a decision problem at a certain point in time in terms of the payoff from some initial choices and the "value" of the remaining decision problem that results from those initial choices.

Bellman equation - Wikipedia

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