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n 1. as either the change in the asset price or as the amount won in the game at time n. Negative values indicate drops in price or money lost in the game. The basic idea of stochastic integration is to allow one to change one's portfolio (in the asset viewpoint) or change one's bet (in the game viewpoint).

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INTRODUCTION TO STOCHASTIC PROCESSES - Lawler, Gregory F.. Author: Lawler, Gregory F. Published by: Chapman & Hall Edition: 1st 1995 ISBN: 0412995115 Description: Hardback. Very good condition. Chapman & Hall Probability Series.A concise and informal introduction to stochastic processes evolving with time.

INTRODUCTION TO STOCHASTIC PROCESSES - Lawler, Gregory F ...
Math 56a: Introduction to Stochastic Processes and Models Kiyoshi Igusa, Mathematics August 31, 2006 A stochastic process is a random process which evolves with time. The basic model is the Markov chain. This is a set of "states" together with transition probabilities from one state to another.

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