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Answers to Selected Review Questions in Econometrics Answers to Analytical Exercises (Chapters 1-9) Known typos and errors (last update: November 16, 2010; email address changed Jan 2007). Section 1.5 on Maximum Likelihood has been revised! (November 4, 2003) FAQs (last update: September 22, 2004)

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Nov. 22, 2003, revised Dec. 27, 2003 Hayashi Econometrics Solution to Chapter 1 Analytical Exercises 1. (Reproducing the answer on p. 84 of the book)

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Fumio Hayashi's site. Publisher's homepage (you can download Preface, Table of Contents, and Chapter 1 from here).; A PDF file of known typos ("typos.pdf", last update: November 2010) can be downloaded here: typos.pdf Old link to Hayashi Econometrics ():

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Nov. 25, 2003, Revised Dec. 27, 2003 Hayashi Econometrics Solution to Chapter 2 Analytical Exercises 1. For any $\varepsilon > 0$, $\text{Prob}(|z_n| > \varepsilon) = 1/n \rightarrow 0$ as $n \rightarrow \infty$. So, $\text{plim } z_n = 0$. On the other hand, $E(z \dots$ As shown in the solution to Chapter 1 Analytical Exercise 5, $\text{SSR } R - \text{SSR } U$ can be written as SSR

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the x values in the simple linear regression model $y = \beta_0 + \beta_1 x + \varepsilon$ by 10,

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Econometrics c Michael Creel Version 0.9, October 02, 2006 DEPT. OF ECONOMICS AND ECONOMIC HISTORY, UNIVERSITAT AUTÒNOMA DE BARCELONA, MICHAEL.CREEL@UAB.ES, [HTTP://PARETO.UAB.ES/MCREEL](http://PARETO.UAB.ES/MCREEL). Contents List of Figures 10 List of Tables 12 Chapter 1. About this document 13 1.1. License 13 1.2. Obtaining the materials 13

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 10 EXERCISE 2.6 (a) The intercept estimate $b_1 = -240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit. A common problem when interpreting the estimated intercept is that we often do not have any data points near $X = 0$. If we have no

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Other textbooks you may find helpful are: Econometric Theory and Methods by Davidson and McKinnon (Oxford University Press); Econometrics by Fumio Hayashi (Princeton University Press); and Econometric Analysis by William Greene. Some of the material in my notes borrows from the textbook that Bruce Hansen makes

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