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### **Paper 5- Financial Accounting - icmai.in**

2. The matter from which something can be made. Material can include but is not limited to raw and processed material, components, parts, assemblies, sub-assemblies, fuels, lubricants, coolants, cleaning agents, and small tools and accessories that may be consumed directly or indirectly.

Compare with materiel.

### **What is material? definition and meaning ...**

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Profit, in accounting, is an income distributed to the owner in a profitable market production process (business). Profit is a measure of profitability which is the owner's major interest in income formation process of market production. There are several profit measures in common use.

### **Profit (accounting) - Wikipedia**

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### **Certificate authority - Wikipedia**

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