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An economic depression is a long-term downturn in economic activity that is more severe than an economic recession. An economic recession is the slowing of business activities during a normal business cycle whereas the depression is unusual and an extreme form of a recession.

Imagine yourself as a business owner just before an ...

Which statement best compares the laws of supply and demand? The two economic laws exist in theory. They have no relation to economics in the real world.

Which statement best compares the laws of supply and ...

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