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Introductory Econometrics: A Modern Approach

Gujarati: Basic Econometrics, Fourth Edition Front Matter Introduction © The McGraw–Hill Companies, 2004 econometrics 1 "

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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

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