

Guided Section 2 Opportunity Cost Answer Key

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Unit 1 Section 2: Opportunity Cost – Guided Reading and Review A. As you read Section 2, fill in two supporting facts or details under each main idea by answering each question. Main Idea : Trade-offs are alternative that people give up when they choose one course of action or another.

Chapter 1 Section 2 Reading Guide - Unit 1 Section 2 ...

Why does opportunity cost vary? Main Idea: Deciding whether to do or use one more or one less unit of some resource is thinking at the margin. 5. What does thinking at the margin help with? 6. What does thinking at the margin help compare? B. Reviewing Key Terms Answer each of the following questions. 7. In what way are trade-offs and opportunity costs alike? 8.

Section 2: Guided Reading and Review Opportunity Cost

In other words, we had to sacrifice one million pairs of shoes to produce 8 million tons of watermelons. In the same way, if we decide to produce 14 million tons of watermelons-an increase of only 6 million tons-it costs 2 million pairs of shoes.

Economics Guided Reading Chapter Two What is Economics ...

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11. cost 12. law of increasing costs NAME CLASS DATE Section 3: Guided Reading and Review Production Possibilities Curves Guided Reading and Review Chapter 1 19 1. Categories or specific goods or services to be compared 2. Range of choices in the combination of goods or services produced 3. Production possibilities frontier 4.

Th Section 2: Guided Reading and Review Opportunity Cost

SECTION2 12 Chapter 1 OBJECTIVES KEY TERMS TAKING NOTES Economic Choice Today: Opportunity Cost As you read Section 2, complete a cluster diagram to help you see how the key concepts relate to one another. Use the Graphic Organizer at Interactive Review @ ClassZone.com In Section 2, you will • understand why choice is at the heart of economics

Economic Choice Today: 2 Opportunity Cost

B. Opportunity Cost B. Select a Match Any alternative that is given up when a decision is made Most attractive alternative that is given up when a decision is made Decision to use one more or one less unit of something

Chapter 1 Section 2 Quiz (opportunity Cost) - ProProfs Quiz

2 Unit 7, Chapter 29 Name Date GUIDED READING Europe Plunges into War Section 2 A. Analyzing

Causes and Recognizing Effects As you read this section, note the effects of each of the actions or situations (causes) listed below.

Section 2 Guided Reading And Review Opportunity Cost

Chapter 19 Section 2 Guided Reading Questions Section 2 Guided Reading and Review Formal Amendment NAME CLASS DATE 3 CHAPTER. 24 Guided Reading and Review Chapter 3, Section 3 As You Read As you read Section 3, complete the chart below by writing a brief definition of each method of informal amendment shown, and by giving an example of each.

Section 2 Guided Reading And Review Opportunity Cost

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GUIDED SECTION 2 OPPORTUNITY COST ANSWER KEY

Section 2: Guided Reading and Review Opportunity Cost A. As You Read DATE As you read Section 2, fill in two supporting facts or details under each main idea by answering each question. Main Idea: Trade-offs are alternatives that people give up when they choose one course of action over another. 1. Who makes trade-offs? 2.

Ch. 1, Sect. 2 Guided Reading - Dr. Arcega's Website

Section 1: Guided Reading and Review Scarcity and the Factors of Production Guided Reading and Review Chapter 1 17 A. As You Read As you read Section 1, supply in the space provided an explanation an economist might give showing why each statement is true. Statement 1. People must make choices to satisfy their needs and wants. 2. Scarcity ...

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