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Cost Accounting Ch. 6 Solution Essay 3856 words - 16 pages CHAPTER 6 MASTER BUDGET AND RESPONSIBILITY ACCOUNTING 6-1 The budgeting cycle includes the following elements: a. Planning the performance of the company as a whole as well as planning the performance of its subunits.

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21-6 Questions Chapter 21 (Continued) \*\*4. Wayne Higley Company's rental of warehousing space on a short-term and sporadic basis is seldom construed as the acquisition of an asset or even a financing arrangement.

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23-6 Questions Chapter 23 (Continued) 16. (a) Cash flows from operating activities Net income XXXX Adjustments to reconcile net income to net cash provided by operating activities: Loss on sale of plant assets  $[(\$20,000 \div 10) \times 31/2] - \$4,000$  \$3,000 Cash flows from investing activities

**CHAPTER 23**

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**CHAPTER 1**

Chapter 7 Solutions Exercise 7-2 Requirement 1 Cash and cash equivalents includes: Cash in bank—checking account \$22,500 U.S. treasury bills 5,000 Cash on hand 1,350 Undeposited customer checks 1,840 Total \$30,690 Requirement 2

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