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Hearts 'R Us (Hearts) is a personal early-stage R&D business in the last trial of a medical gadget that will transform the method heart valve flaws are fixed- the Heart Valve System (HVS).

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Since Hearts R Us did not obtain FDA approval by the fifth year anniversary they are subject to their contingent redemption price which obligates them to redeem the stocks for par value. This is set by FASB ASC 480-10-35-3 which determines that if the settlement price and date, which in this case is the par value for the price and the fifth ...

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Hearts 'R Us How should Hearts account for the preferred shares upon issuance? (continued) How should Hearts account for the preferred shares upon issuance? The shares will be classified as a liability, equity amount will decrease \$3.5 million and the liability section will

Hearts 'R Us by Ashley Chan on Prezi

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