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2.1. DEFINITION 5 Let  $P$  denote the transition matrix of a Markov chain on  $E$ . Then as an immediate consequence of its definition we obtain  $p_{ij} \in [0,1]$  for all  $i, j \in E$  and  $\sum_{j \in E} p_{ij} = 1$  for all  $i \in E$ .

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### **Introduction to Stochastic Processes (Erhan Cinlar) Ch. 5.5, 5**

Probability and Stochastic Processes after Erhan Cinlar and Sheldon M. Ross, notes by Billy Fang 1  
Introduction to Probability Theory 1.1 Introduction 1.2 Sample Space and Events sample space ( $S$ ): set of all possible outcomes of an experiment event ( $E$ ): any subset of the sample space;  $E \cup F$  union of two events  $E$  and  $F$   $F(E|F)$ : either  $E$  or  $F$  occurs

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