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#### **Guided And Review Labor Market**

2. conditions in the labor market 3. advanced skills and education 4. how much revenue they produce 5. amount of labor demanded 6. human capital with physical capital 7. quantity of labor supplied 8. specialized skills and training 9. low supply and high demand in a given labor

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Economics Chapter 9 - Labor. Section 1 - Labor Market Trends Section 2 - Labor and Wages Section 3 - Organized Labor. STUDY. PLAY. Labor Force. all nonmilitary people who are employed or unemployed. Learning Effect. the theory that education increases productivity and results in higher wages.

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Main Idea: The changing economy has brought along a changing job market. 3. How did the electronics boom of the mid-twentieth century impact the job market? 4. What new jobs were created beginning in the 1970s? Main Idea: Changes in the labor force can be traced to a number of causes. 5. How has higher education contributed? 6.

#### Section 1: Guided Reading and Review Labor Market Trends

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