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The Greek government-debt crisis is the sovereign debt crisis faced by Greece in the aftermath of the financial crisis of 2007–08. Widely known in the country as The Crisis (Greek: Η Κρίση), it reached the populace as a series of sudden reforms and austerity measures that led to impoverishment and loss of income and property, as well as a small-scale humanitarian crisis.

### **Greek government-debt crisis - Wikipedia**

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### **KWL Chart - Education Place®**

Keynesian economics advocates for the public sector to step in to assist the economy generally, which is a significant departure from popular economic thought that preceded it — laissez-faire capitalism. Laissez-faire capitalism supported the exclusion of the public sector in the market. The belief was that an unfettered market would achieve balance on its own.

### **What is Keynesian Economics? (with pictures)**

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### **HM Treasury - GOV.UK**

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The GDP Formula consists of consumption, government spending, investments, and net exports. We break down the GDP formula into steps in this guide. Gross Domestic Product is the monetary value, in local currency, of all final economic goods and services produced within a country during a specific period of time

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