

Governmental Accounting City Of Smithville Solutions

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City of Smithville Governmental Accounting Question description [Para. 4-a-9] Current taxes receivable uncollected at year-end, and the related Allowance for Uncollectible Current Taxes account, were both reclassified as delinquent.

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Governmental Accounting City of Smithville City of Smithville General Fund Post-Closing Trial Balance As of December 31, 2007 General Ledger Cash \$215,592 Taxes Receivable-Delinquent 485,588 Estimated Uncollectible Delinquent Taxes \$87,080 Interest and Penalties 57,820 Receivable on Taxes 17,360 Estimated Uncollectible Interest and Penalties 700,000 ...

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City of Smithville Governmental Accounting Question description [Para. 4-a-9] Current taxes receivable uncollected at year-end, and the related Allowance for Uncollectible Current Taxes account, were both reclassified as delinquent.

City of Smithville Governmental Accounting

City of Smithville Governmental Accounting Oct 01, 2018 [Para. 4-a-9] Current taxes receivable uncollected at year-end, and the related Allowance for Uncollectible Current Taxes account, were both reclassified as delinquent.

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Required: Record the reclassification of the current taxes receivable and related allowance for uncollectible account in the General Fund and governmental activities journals. Reclassify \$87,010 of property tax revenue to the Deferred Inflows of Resources account in the General Fund journal only.

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City of Smithville Governmental Accounting October 8, 2018 ESSAY ANSWERS [Para. 4-a-9] Current taxes receivable uncollected at year-end, and the related Allowance for Uncollectible Current Taxes account, were both reclassified as delinquent.

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