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Please see instructions on the answer sheet provided before completing the exam. Question 1 (3 points—30 minutes) On January 1, 2014, A&O Corp. leases equipment to PVP Company under a six-year non-cancelable lease agreement.

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Fall 2016 acct 311 final exam ACCT311 Intermediate Accounting II Spring 2016 Comprehensive Final Examination . 1. Callable bonds a. can be redeemed by the issuer at some time at a prespecified price. b. can be converted to stock. c. mature in a series of payments. d. None of these is correct.

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