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## **Icivics Market Economy Answers**

This lesson teaches the basics about the market economy, including the relationships between consumers and producers, supply and demand, and profit and incentive. Students learn six traits of a market economy, compare the market economy to other types of economies, identify opportunity costs, and much more. We recommend teaching this lesson before the other lessons in this

## The Market Economy | iCivics

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Compare the market economy to other types of economies (command, traditional, mixed) Thislesson plan ispart of the Government& the Market series by iCivics, Inc. a nonpro Đit organization dedicated advancing civic education. Visit

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#### **Teacher's Guide - Denton ISD**

This lesson uses the topic of cell phone service to illustrate how government and the economy are related. Students learn the difference between market, command, and mixed economies. Building on the idea of a mixed economy, the lesson discusses government limits on economic activity, including anti-trust laws, tariffs, and consumer protection.

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Government & the Economy Learning Objectives. Students will be able to: Compare the government's role in free market, command, and mixed economies. Analyze the role of consumers, private producers, and the government in the U.S. mixed economy. Explain the effects of government policies on the free market. Describe how government policies allow either free or

#### Teacher's Guide - Denton ISD

Government and the Economy (iCivics) STUDY. PLAY. Market Economy. most goods and services are offered by private companies. Command Economy. the government owns and offers all goods and services and decides what those goods and services will cost. Mixed Economy.

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economy as a function of the U.S. government. Describe the impact of taxation. Analyze a pay stub. Calculate sales tax and compare the effect of different tax rates on total price paid. This lesson plan is part of the Government & the Market series by iCivics, Inc. a nonprofit organization dedicated to advancing civic education.

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