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14-6 Questions Chapter 14 (Continued) 7. Bond discount and bond premium may be amortized on a straight-line basis or on an effective-interest basis. The profession recommends the effective-interest method but permits the straight-

CHAPTER 14

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Questions Chapter 15 (Continued) 10. The direct costs of issuing stock, such as underwriting costs, accounting and legal fees, printing costs, and taxes, should be reported as a reduction of the amounts paid in. Issue costs are therefore debited to Additional Paid-in Capital because they are unrelated to corporate operations. 11.

CHAPTER 15

E4-14 Change in accounting principle. Moderate 15-20 E4-15 Comprehensive income. Simple 15-20 ... Solutions Manual (For Instructor Use Only) Questions Chapter 4 (Continued) 14. (1) Interest expense is reported on the income statement between income from operations and

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CHAPTER 1

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