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# C01-Fundamentals of management accounting

MBA-Finance Management Accounting UNIT – I MANAGEMENT ACCOUNTING INTRODUCTION: A business enterprise must keep a systematic record of what happens from day-tot-day events so that it can know its position clearly. Most of the business enterprises are run by the corporate sector. These business houses are required by law to

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Management Accounting is the process of analysis, interpretation and presentation of accounting

information collected with the help of financial accounting and cost accounting, in order to assist management in the process of decision making, creation of policy and day to day operation of an organization.

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