

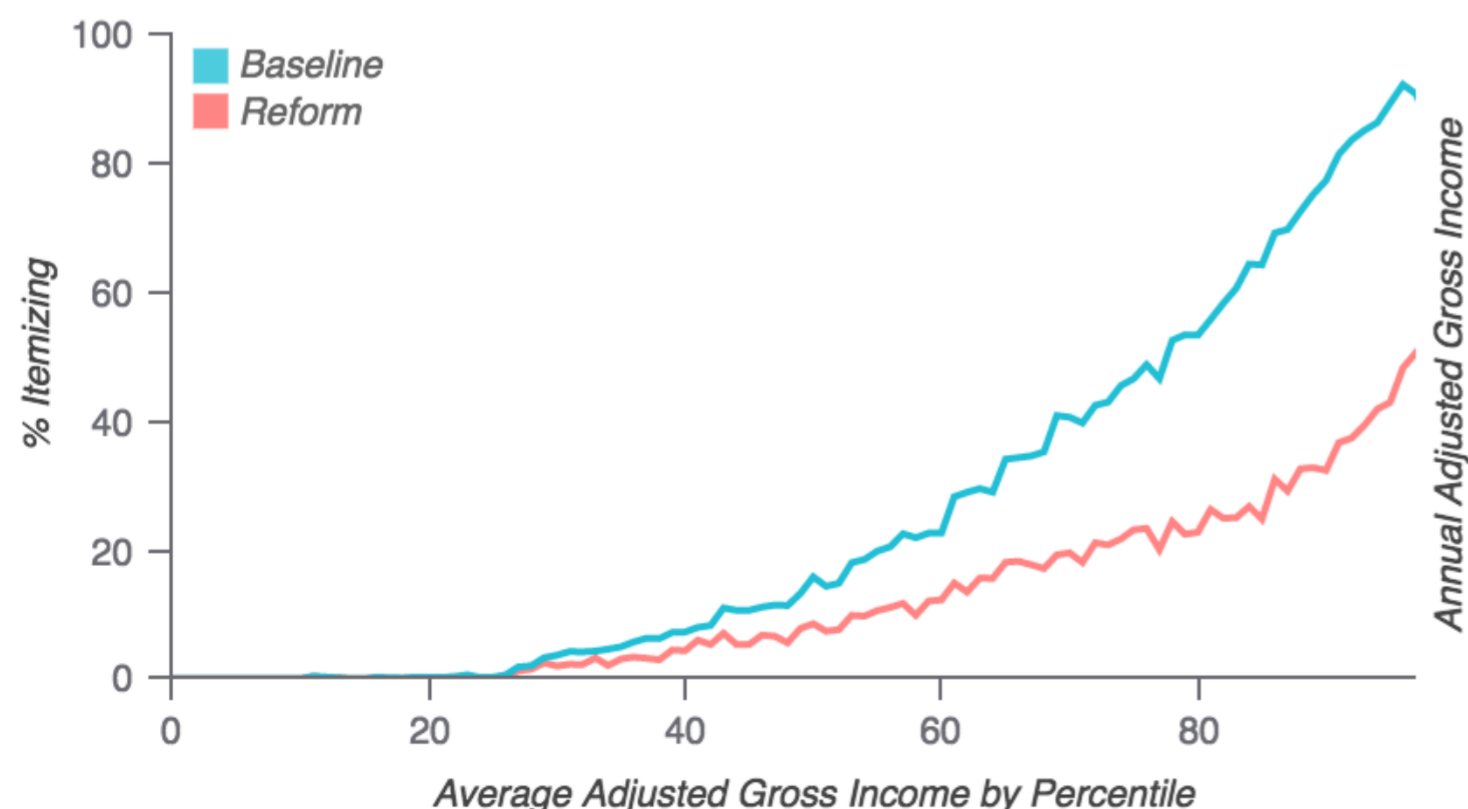
What is the impact of eliminating itemized tax deductions?

- Mortgage & Interest Paid Deduction**
- State & Local Tax Deduction**
- Charitable Contribution Deduction**

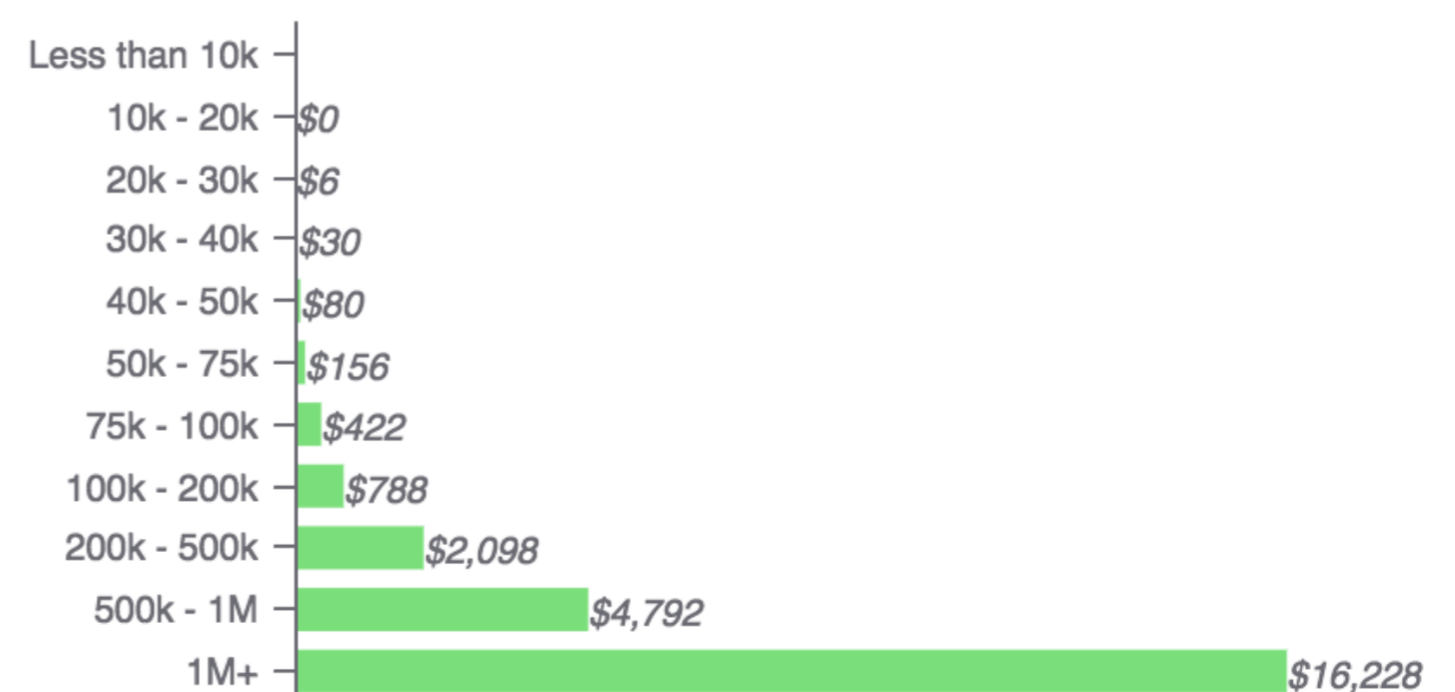
Result

- ✓ **23.30 million fewer** taxpayers itemizing (52.1% decrease).
- ✓ **\$139.32 billion** raised.
- ✓ These reforms could pay for higher spending, lower deficits, or a **9.9% tax cut** for every bracket.

Percent Itemizing by Income Percentile



Net Change in Average Tax by Annual Income



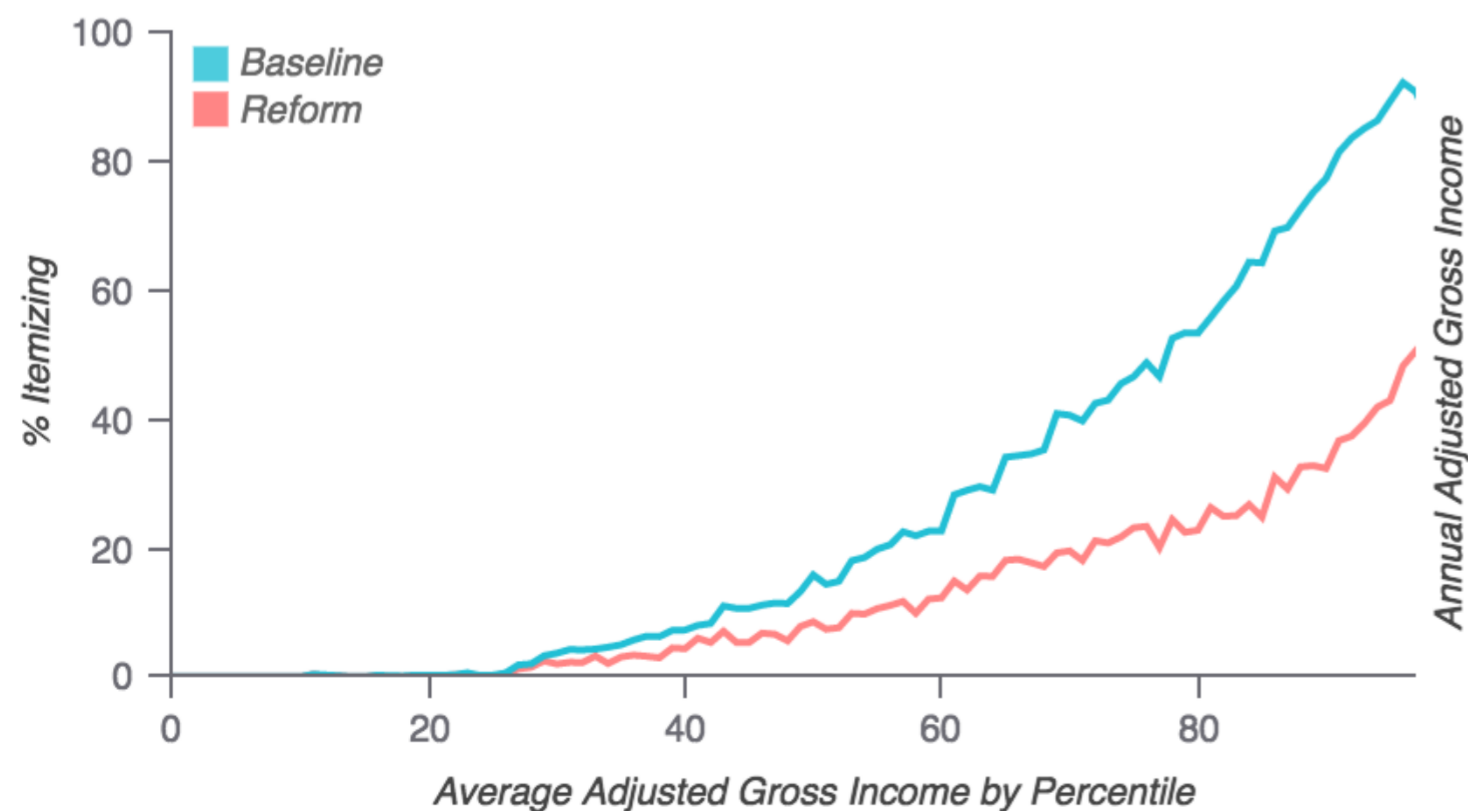
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