

SFCR 2024

Dati Quantitativi.

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La tua Assicurazione svizzera



S.02.01.02 – Balance sheet 2024 QA

in migliaia EUR	Solvency II value
	C0010
Assets	AR0009
Goodwill	R0010
Deferred acquisition costs	R0020
Intangible assets	R0030
Deferred tax assets	R0040 10.244
Pension benefit surplus	R0050
Property, plant & equipment held for own use	R0060 43.408
Investments (other than assets held for index-linked and unit-linked contracts)	R0070 2.650.353
– Property (other than for own use)	R0080 1.705
– Holdings in related undertakings, including participations	R0090
– Equities	R0100 19.287
– Equities – listed	R0110 19.287
– Equities – unlisted	R0120
– Bonds	R0130 2.409.262
– Government Bonds	R0140 1.780.841
– Corporate Bonds	R0150 628.421
– Structured notes	R0160
– Collateralised securities	R0170
– Collective Investments Undertakings	R0180 220.099
– Derivatives	R0190
– Deposits other than cash equivalents	R0200
– Other investments	R0210
Assets held for index-linked and unit-linked contracts	R0220 1.472.916
Loans and mortgages	R0230 213
– Loans on policies	R0240 126
– Loans and mortgages to individuals	R0250 87
– Other loans and mortgages	R0260
Reinsurance recoverables from:	R0270 –12.774
– Non-life and health similar to non-life	R0280
– Non-life excluding health	R0290
– Health similar to non-life	R0300
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310 –11.968
– Health similar to life	R0320
– Life excluding health and index-linked and unit-linked	R0330 –11.968
– Life index-linked and unit-linked	R0340 –806
Deposits to cedants	R0350
Insurance and intermediaries receivables	R0360 9.864
Reinsurance receivables	R0370 2.137
Receivables (trade, not insurance)	R0380 56.573
Own shares (held directly)	R0390
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400
Cash and cash equivalents	R0410 42.464
Any other assets, not elsewhere shown	R0420 806
Total assets	R0500 4.276.203

in migliaia EUR

Solvency II value

Liabilities	AR0509	
Technical provisions – non-life	R0510	–
– Technical provisions – non-life (excluding health)	R0520	–
– Technical provisions calculated as a whole	R0530	–
– Best Estimate	R0540	–
– Risk margin	R0550	–
– Technical provisions – health (similar to non-life)	R0560	–
– Technical provisions calculated as a whole	R0570	–
– Best Estimate	R0580	–
– Risk margin	R0590	–
Technical provisions – life (excluding index-linked and unit-linked)	R0600	2.408.296
– Technical provisions – health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best Estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2.408.296
– Technical provisions calculated as a whole	R0660	–
– Best Estimate	R0670	2.351.447
– Risk margin	R0680	56.849
Technical provisions – index-linked and unit-linked	R0690	1.429.003
– Technical provisions calculated as a whole	R0700	–
– Best Estimate	R0710	1.412.929
– Risk margin	R0720	16.074
– Other technical provisions	R0730	–
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	1.289
Pension benefit obligations	R0760	122
Deposits from reinsurers	R0770	–
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	143
Insurance & intermediaries payables	R0820	47.386
Reinsurance payables	R0830	294
Payables (trade, not insurance)	R0840	14.230
Subordinated liabilities	R0850	73.120
– Subordinated liabilities not in Basic Own Funds	R0860	–
– Subordinated liabilities in Basic Own Funds	R0870	73.120
Any other liabilities, not elsewhere shown	R0880	16.883
Total liabilities	R0900	3.990.766
Excess of assets over liabilities	R1000	285.437

S.05.01.02 – Premiums, claims and expenses by line of business – 2024 QA

		Line of Business for non-life insurance and reinsurance obligations [direct business and accepted proportional reinsurance]										Accepted non-proportional reinsurance					
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Miscellaneous financial loss assistance insurance	Health insurance	Casualty insurance	Marine, aviation, transport	Property insurance	Total	
	in migliaia EUR	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written		AR0109															
Gross – Direct Business		R0110															
Gross – Proportional reinsurance accepted		R0120															
Gross – Non-proportional reinsurance accepted		R0130															
Reinsurers' share		R0140															
Net		R0200															
Premiums earned		AR0209															
Gross – Direct Business		R0210															
Gross – Proportional reinsurance accepted		R0220															
Gross – Non-proportional reinsurance accepted		R0230															
Reinsurers' share		R0240															
Net		R0300															
Claims incurred		AR0309															
Gross – Direct Business		R0310															
Gross – Proportional reinsurance accepted		R0320															
Gross – Non-proportional reinsurance accepted		R0330															
Reinsurers' share		R0340															
Net		R0400															
Expenses incurred		R0550															
Balance – other technical expenses/income		R1210															
Total technical expenses		R1300															

Life		Line of Business for: life insurance obligations						Life reinsurance obligations	
		Health insurance	Health insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuites stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written	AR1409								
Gross	R1410		166.339	129.896	21.926	-	-	-	318.161
Reinsurers' share	R1420		2.240	379	10.065	-	-	-	12.685
Net	R1500		164.099	129.517	11.861	-	-	-	305.476
Premiums earned	AR1509								
Gross	R1510		166.339	129.896	21.926	-	-	-	318.161
Reinsurers' share	R1520		2.240	379	10.065	-	-	-	12.685
Net	R1600		164.099	129.517	11.861	-	-	-	305.476
Claims incurred	AR1609								
Gross	R1610		271.460	95.209	10.921	-	-	-	377.590
Reinsurers' share	R1620		-	-	7.537	-	-	-	7.537
Net	R1700		271.460	95.209	3.384	-	-	-	370.053
Expenses incurred	R1900		16.243	11.421	4.367	-	-	-	32.031
Balance - other technical expenses/income	R2510								422
Total Technical expenses	R2600								
Total amount of surrenders	R2700		197.940	74.540	8	-	-	-	272.487

S.12.01.02 – Life and Health SLT Technical Provisions – 2024 QA

Life and Health SLT Technical Provisions		Indexed-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations		Contracts without options and guarantees or guarantees		Contracts with options and guarantees or guarantees		Total other than health insurance, incl. Unit-Linked		Accepted reinsurance		Contracts without options and guarantees or guarantees		Contracts with options and guarantees or guarantees		Health insurance (direct business)			
		Insurance with profit participation		Contracts without options and guarantees or guarantees		Contracts with options and guarantees or guarantees		Contracts without options and guarantees or guarantees		Contracts with options and guarantees or guarantees		Total other than health insurance, incl. Unit-Linked		Accepted reinsurance		Contracts without options and guarantees or guarantees		Contracts with options and guarantees or guarantees		Health insurance (reinsurance accepted)		Total similar to life insurance	
		C0020		C0030		C0040		C0050		C0060		C0070		C0080		C0090		C0100		C0150		C0160	
		R0010		–		–		–		–		–		–		C0170		C0180		C0200		C0210	
Total Recoverables from reinsurance/ SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole		R0020		–		–		–		–		–		–		–		–		–		–	
Technical provisions calculated as a sum of BE and RM		AR0028		–		–		–		–		–		–		–		–		–		–	
Best Estimate		AR0029		–		–		–		–		–		–		–		–		–		–	
		R0030	2.374.255		1.412.929		–	–22.808		–		–		–		–	–	–	–	–	–	–	
		Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default		R0080	-1.432		.806		-10.535		–		–		–		–	–	–	–	–	–	
		Best estimate minus recoverables from reinsurance/SPV and Finite Re – total		R0090	2.375.688		1.413.735		-12.273		–		–		–		–	3.777.151		–		–	
		Risk Margin		R0100	49.760		16.074		7.088		–		–		–		–	72.923		–		–	
		Technical provisions total		R0200	2.424.016	1.429.003		15.720		–		–		–		–	–	3.837.299		–		–	

S.22.01.21 – Impact of long term guarantees measures and transitionals – 2024 QA

Impact of long term guarantees measures and transitionals

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
in migliaia EUR	C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	3.837.299	–	–	27.213
Basic own funds	R0020	350.557	–	–	-18.862
Eligible own funds to meet Solvency Capital Requirement	R0050	335.170	–	–	-23.402
Solvency Capital Requirement	R0090	135.954	–	–	7.725
Eligible own funds to meet Minimum Capital Requirement	R0100	279.429	–	–	-26.569
Minimum Capital Requirement	R0110	61.179	–	–	3.476

S.23.01.01 – Own funds 2024 QA

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
in migliaia EUR					
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35	AR0009				
Ordinary share capital (gross of own shares)	R0010	47.594	47.594	–	–
Share premium account related to ordinary share capital	R0030	495	495	–	–
Initial funds, members' contributions or the equivalent basic own –fund item for mutual and mutual-type undertakings	R0040	–	–	–	–
Subordinated mutual member accounts	R0050	–	–	–	–
Surplus funds	R0070	–	–	–	–
Preference shares	R0090	–	–	–	–
Share premium account related to preference shares	R0110	–	–	–	–
Reconciliation reserve	R0130	219.104	219.104	–	–
Subordinated liabilities	R0140	73.120	–	73.120	–
An amount equal to the value of net deferred tax assets	R0160	10.244	–	–	10.244
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	–	–	–	–
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	AR0219				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	–	–	–	–
Deductions	AR0229				
Deductions for participations in financial and credit institutions	R0230	–	–	–	–
Total basic own funds after deductions	R0290	350.557	267.193	–	73.120
Ancillary own funds	AR0299				
Unpaid and uncalled ordinary share capital callable on demand	R0300	–	–	–	–
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	–	–	–	–
Unpaid and uncalled preference shares callable on demand	R0320	–	–	–	–
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	–	–	–	–
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	–	–	–	–
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	–	–	–	–
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	–	–	–	–
Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	–	–	–	–
Other ancillary own funds	R0390	–	–	–	–
Total ancillary own funds	R0400	–	–	–	–
Available and eligible own funds	AR0499				
Total available own funds to meet the SCR	R0500	350.557	267.193	–	73.120
Total available own funds to meet the MCR	R0510	340.314	267.193	–	73.120
Total eligible own funds to meet the SCR	R0540	335.170	267.193	–	67.977
Total eligible own funds to meet the MCR	R0550	279.429	267.193	–	12.236
SCR	R0580	135.954	–	–	–
MCR	R0600	61.179	–	–	–
Ratio of Eligible own funds to SCR	R0620	2,4653	–	–	–
Ratio of Eligible own funds to MCR	R0640	4,5674	–	–	–

Reconciliation reserve

	Value
in migliaia EUR	C0060
Reconciliation reserve	AR0699
Excess of assets over liabilities	R0700 285.437
Own shares (held directly and indirectly)	R0710 –
Foreseeable dividends, distributions and charges	R0720 8.000
Other basic own fund items	R0730 58.333
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740 –
Reconciliation reserve	R0760 219.104
Expected profits	AR0769
Expected profits included in future premiums (EPIFP) – Life business	R0770 72.373
Expected profits included in future premiums (EPIFP) – Non-life business	R0780 –
Total Expected profits included in future premiums (EPIFP)	R0790 72.373

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula – 2024 QA

Basic Solvency Capital Requirement

	Gross solvency capital requirement	USP	Simplification
in migliaia EUR	C0110	C0090	C0120
Market risk	R0010	104.644	–
Counterparty default risk	R0020	7.245	–
Life underwriting risk	R0030	75.261	–
Health underwriting risk	R0040	–	–
Non-life underwriting risk	R0050	–	–
Diversification	R0060	-41.354	–
Intangible asset risk	R0070	–	–
Basic Solvency Capital Requirement	R0100	145.796	

Calculation of Solvency Capital Requirement

	Value
in migliaia EUR	C0100
Operational risk	R0130 12.014
Loss-absorbing capacity of technical provisions	R0140 -20.799
Loss-absorbing capacity of deferred taxes	R0150 -1.058
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160 –
Solvency Capital Requirement excluding capital add-on	R0200 135.954
Capital add-on already set	R0210 –
of which, capital add-ons already set – Article 37 (1) Type a	R0211 –
of which, capital add-ons already set – Article 37 (1) Type b	R0212 –
of which, capital add-ons already set – Article 37 (1) Type c	R0213 –
of which, capital add-ons already set – Article 37 (1) Type d	R0214 –
Solvency capital requirement	R0220 135.954
Other information on SCR	AR0399
Capital requirement for duration-based equity risk sub-module	R0400 –
Total amount of Notional Solvency Capital Requirements for remaining part	R0410 –
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 –
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430 –
Diversification effects due to RFF nSCR aggregation for article 304	R0440 –

Approach to tax rate

in migliaia EUR	Yes/No
	C0109
Approach based on average tax rate	R0590 Yes

Calculation of loss absorbing capacity of deferred taxes

in migliaia EUR	LAC DT	
	C0130	
LAC DT	R0640	-1.058
LAC DT justified by reversion of deferred tax liabilities	R0650	-
LAC DT justified by reference to probable future taxable economic profit	R0660	-1.058
LAC DT justified by carry back, current year	R0670	-
LAC DT justified by carry back, future years	R0680	-
Maximum LAC DT	R0690	-1.058

S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity – 2024 QA

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR	MCR components
	C0010
MCR _{NL} Result	R0010

Background information

in migliaia EUR	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	–
Income protection insurance and proportional reinsurance	R0030	–
Workers' compensation insurance and proportional reinsurance	R0040	–
Motor vehicle liability insurance and proportional reinsurance	R0050	–
Other motor insurance and proportional reinsurance	R0060	–
Marine, aviation and transport insurance and proportional reinsurance	R0070	–
Fire and other damage to property insurance and proportional reinsurance	R0080	–
General liability insurance and proportional reinsurance	R0090	–
Credit and suretyship insurance and proportional reinsurance	R0100	–
Legal expenses insurance and proportional reinsurance	R0110	–
Assistance and proportional reinsurance	R0120	–
Miscellaneous financial loss insurance and proportional reinsurance	R0130	–
Non-proportional health reinsurance	R0140	–
Non-proportional casualty reinsurance	R0150	–
Non-proportional marine, aviation and transport reinsurance	R0160	–
Non-proportional property reinsurance	R0170	–

Linear formula component for life insurance and reinsurance obligations

in migliaia EUR	Result
	C0040
MCR _L Result	R0200 97.871

Total capital at risk for all life (re)insurance obligations

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
in migliaia EUR		C0050	C0060
Obligations with profit participation – guaranteed benefits	R0210	2.327.590	
Obligations with profit participation – future discretionary benefits	R0220	48.098	
Index-linked and unit-linked insurance obligations	R0230	1.413.735	
Other life (re)insurance and health (re)insurance obligations	R0240	–	
Total capital at risk for all life (re)insurance obligations	R0250		6.222.236

Overall MCR calculation

		Value
in migliaia EUR		C0070
Linear MCR	R0300	97.871
SCR	R0310	135.954
MCR cap	R0320	61.179
MCR floor	R0330	33.989
Combined MCR	R0340	61.179
Absolute floor of the MCR	R0350	3.700
Minimum Capital Requirement	R0400	61.179

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