

Mifos Mobile Wallet

This is a great app but really slow. It has a very simple interface which makes it user friendly. Easy to log in to and to create accounts. Has some security issues. Easy to transfer and receive the money. It took a while to really understand the difference between the merchant account and customer account. Over all it needs to be more secure and specific

Security Issues Encountered

Security issues such as while creating the account I kind of felt it could be more secure by adding more information which could help avoid creation of fake accounts.

A little more verification should be required to create a account such as linking other forms of verification i.e. Passport or Aadhar in order to ensure it is only used for genuine purposes and not any other means.