

INTERIM FINANCIAL STATEMENTS
For the nine months ended September 30, 2019

Financial Review for the nine months ended September 30, 2019

Strong Q3 steadies ComBank Group against impacts of external currents

- 9-month gross income up 11% to Rs 112.359 billion
- Pays Rs 10.7 billion as taxes for 9 months
- Records net profit growth of 21.2% for Q3 2019

Significant improvements in the third quarter, which positively impacted its year-to-date performance, have enabled the Commercial Bank Group to post creditable results for the nine months ended 30th September 2019.

Comprising of Commercial Bank of Ceylon PLC, its subsidiaries and associates, the Group reported operating profit before taxes on financial services of Rs 22.211 billion for the period, converting a decline of 3.31% at the end of June 2019 to a growth of 2.27% at the end of September 2019.

Operating profit before taxes on financial services for the third quarter alone amounted to Rs 8.262 billion, reflecting healthy growth of 13.33% over the corresponding three months of 2018, and a noteworthy improvement over the 1.53% decline recorded for the first half of the year.

With taxes on financial services for the nine months growing by a hefty 42.88% to Rs 5.476 billion, which included a mammoth Rs 1.840 billion as debt repayment levy (DRL); group profit before income tax (PBT) reduced by 6.41% to Rs 16.745 billion, but reflected a striking improvement over the 12.65% decline reported at the end of June 2019. PBT for the quarter increased by 5.83% to Rs 6.395 billion.

Mirroring a similar trend, profit after income tax (PAT) for the nine months of Rs 11.518 billion was down by 4.2%, a significant improvement over the 16.85% decline recorded for the first half of the year, while PAT for the quarter was up by an impressive 21.21% to Rs 4.846 billion, the Bank said.

The Group paid out a total of Rs 10.703 billion in taxes for the nine months reviewed.

The Commercial Bank Group reported gross income of Rs 112.358 billion for the nine months, an improvement of 11.07%. Interest income grew by 11.49% to Rs 97.353 billion, but interest expenses increased at a higher rate of 13.95% to Rs 60.930 billion, resulting in net interest income growing by 7.62% to Rs 36.424 billion. Notably, interest income accounted for 86.65% of gross income, marginally higher than the figure of 86.31% for last year. Net interest income meanwhile accounted for 72.98% of total operating income, marginally less than last year's figure of 73.05%.

Total operating income improved by 7.72% to Rs 49.906 billion, helped by an 18.47% growth in other income to Rs 5.804 billion mainly as a result of a reduction of Rs 1.042 billion in losses on forward exchange contracts in the nine months under review, and net fees and commission income of Rs 7.679 billion, which was up by 1.22%.

Total impairment charges rose by 21.21% to Rs 8.545 billion, but impairment provisions for the third quarter of 2019 declined by 18.06%, the Bank disclosed.

Net operating income grew by 5.3% to Rs 41.362 billion, improving on the figure of 2.99% for the first half of the year.

Total expenses increased by 9.04% to Rs 19.150 billion for the nine months reviewed.

Total assets of the Group grew by Rs 50 billion or 3.82% to Rs 1.370 Trillion as at 30th September 2019, and reflected a YoY growth of Rs 115.068 billion or 9.17%.

Gross loans & advances grew marginally to Rs 900.118 billion reversing the trend of negative growth witnessed in the first half, while deposits grew by Rs 52.768 billion or 5.31% since 31st December 2018 to Rs 1.047 Trillion as at 30th September 2019. The growth of deposits over the preceding 12 months was Rs 94.806 billion or 10% YoY, at a monthly average of Rs 7.9 billion.

At Bank level, Commercial Bank reported PBT of Rs 16.287 billion, down by 8.74% for the nine months, but recorded an increase of 4.73% to Rs 6.241 billion for the third quarter. Similarly, the Bank's PAT for the nine months was down by 6.61% to Rs 11.223 billion, but up by a noteworthy 20.39% to Rs 4.757 billion for the three months ended 30th September 2019.

In other key indicators, the Bank's Total Tier 1 capital ratio (with capital buffers) at 12.260% as at 30th September 2019 was comfortably above the minimum requirement of 10% which became effective from 1st January 2019 under Basel III while the Total Capital Ratio of 16.208% was also above the Basel III minimum requirement of 14%.

The Bank's gross NPL ratio increased to 5.09% at the end of the third quarter from 4.86% as at 30th June 2019, while its net NPL ratio increased to 3.22% from 2.96% as at 30th June 2019.

The Bank's return on assets (before tax) and return on equity improved to 1.64% and 12.12% respectively from 1.53% and 10.75% reported for the first half of 2019.

The only Sri Lankan Bank to be ranked among the world's top 1000 banks for nine years consecutively, Commercial Bank operates a network of 267 branches and 854 ATMs in Sri Lanka. The Bank won over 40 international and local awards in 2018, has received more than 25 awards to date this year, and been ranked among the 10 Most Admired Companies in Sri Lanka in 2019.

Commercial Bank's overseas operations encompass Bangladesh, where the Bank operates 19 outlets; Myanmar, where it has a Representative Office in Yangon and a Microfinance company in Nay Pyi Taw; and the Maldives, where the Bank has a fully-fledged Tier I Bank with a majority stake.

INCOME STATEMENT - GROUP

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	For the nine months ended			For the quarter ended		
	30.09.2019	30.09.2018	Change	30.09.2019	30.09.2018	Change
	Rs.'000	(Restated) Rs.'000	%	Rs.'000	(Restated) Rs.'000	%
Gross income	112,358,617	101,163,365	11.07	38,771,673	36,219,821	7.05
Interest income	97,353,208	87,316,661	11.49	32,730,761	30,079,171	8.82
Less : Interest expense	60,929,704	53,472,905	13.95	20,452,793	18,602,362	9.95
Net interest income	36,423,504	33,843,756	7.62	12,277,968	11,476,809	6.98
Fee and commission income	9,201,722	8,947,766	2.84	3,370,792	3,067,153	9.90
Less: Fee and commission expense	1,522,626	1,361,113	11.87	530,146	472,550	12.19
Net fee and commission income	7,679,096	7,586,653	1.22	2,840,646	2,594,603	9.48
Net gains/(losses) from trading	(294,249)	(1,289,072)	77.17	(1,397,322)	(133,083)	(949.96)
Net gains/(losses) from derecognition of financial assets	444,754	225,004	97.66	89,061	79,940	11.41
Net other operating income	5,653,182	5,963,006	(5.20)	3,978,381	3,126,640	27.24
Total operating income	49,906,287	46,329,347	7.72	17,788,734	17,144,909	3.76
Less : Impairment charges and other losses	8,544,590	7,049,355	21.21	3,017,776	3,682,829	(18.06)
Net operating income	41,361,697	39,279,992	5.30	14,770,958	13,462,080	9.72
Less: Expenses	19,150,395	17,562,260	9.04	6,508,512	6,171,329	5.46
Personnel expenses	10,672,841	9,835,028	8.52	3,617,761	3,431,136	5.44
Depreciation and amortisation	1,330,743	1,176,176	13.14	454,748	409,208	11.13
Other expenses	7,146,811	6,551,056	9.09	2,436,003	2,330,985	4.51
Operating profit before taxes on financial services	22,211,302	21,717,732	2.27	8,262,446	7,290,751	13.33
Less: Taxes on financial services	5,475,806	3,832,482	42.88	1,871,510	1,249,125	49.83
Value Added Tax (VAT)	3,209,761	3,376,468	(4.94)	1,060,433	1,100,494	(3.64)
Nation Building Tax (NBT)	425,966	456,014	(6.59)	139,389	148,631	(6.22)
Debt Repayment Levy (DRL)	1,840,079	-	-	671,688	-	-
Operating profit after taxes on financial services	16,735,496	17,885,250	(6.43)	6,390,936	6,041,626	5.78
Add: Share of profits/(losses) of associates, net of tax	9,508	5,843	62.72	3,636	663	448.42
Profit before income tax	16,745,004	17,891,093	(6.41)	6,394,572	6,042,289	5.83
Less : Income tax expense	5,226,702	5,868,009	(10.93)	1,548,871	2,044,353	(24.24)
Profit for the period	11,518,302	12,023,084	(4.20)	4,845,701	3,997,936	21.21
Profit attributable to:						
Equity holders of the Bank	11,398,185	11,934,201	(4.49)	4,817,623	3,955,227	21.80
Non-controlling interest	120,117	88,883	35.14	28,078	42,709	(34.26)
Profit for the period	11,518,302	12,023,084	(4.20)	4,845,701	3,997,936	21.21
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	11.09	11.81	(6.10)	4.69	3.91	19.95
Diluted earnings per ordinary share (Rs.)	11.09	11.81	(6.10)	4.69	3.91	19.95

	For the nine months ended			For the quarter ended		
	30.09.2019	30.09.2018	Change	30.09.2019	30.09.2018	Change
	Rs.'000	(Restated) Rs.'000	%	Rs.'000	(Restated) Rs.'000	%
Profit for the Period	11,518,302	12,023,084	(4.20)	4,845,701	3,997,936	21.21
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in revaluation surplus	-	(10,010)	-	-	-	-
Changes in revaluation surplus/(deficit)	-	-	-	-	-	-
Less: Deferred tax charge/(reversal) on revaluation surplus	-	(10,010)	-	-	-	-
Net change in fair value on investments in equity	(25,966)	(15,005)	(73.05)	2,147	(4,135)	151.92
Change in fair value on investments in equity at fair value through other comprehensive income	(25,966)	(15,005)	(73.05)	2,147	(4,135)	151.92
Less: Deferred tax charge/(reversal) on change in fair value on investments in equity	-	-	-	-	-	-
Share of other comprehensive income/(expense) of associates, net of tax	39,575	-	-	39,575	-	-
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	(216,451)	1,415,075	(115.30)	675,106	1,066,878	(36.72)
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	3,292,981	502,742	555.00	(185,161)	384,401	(148.17)
Fair value gains/(losses) that arose during the period, net of tax	3,397,781	333,252	919.58	(199,950)	125,406	(259.44)
Fair value gains/(losses) realised to the Income Statement on disposal, net of tax	(359,372)	(140,055)	(156.59)	(70,080)	60,321	(216.18)
Fair value gains/(losses) recycled to the Income Statement on reclassification, net of tax	-	-	-	-	-	-
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	254,572	309,545	(17.76)	84,869	198,674	(57.28)
Cash flow hedges - effective portion of changes in fair value, net of tax	(70,320)	63,920	(210.01)	(12,261)	12,754	(196.13)
Share of other comprehensive income/(expense) of associates, net of tax	(1,647)	(9,786)	83.17	1,385	(4,290)	132.28
Other comprehensive income/(expense) for the period, net of taxes	3,018,172	1,946,936	55.02	520,791	1,455,608	(64.22)
Total comprehensive income for the period	14,536,474	13,970,020	4.05	5,366,492	5,453,544	(1.60)
Attributable to:						
Equity holders of the Bank	14,420,530	13,840,070	4.19	5,303,435	5,381,507	(1.45)
Non-controlling interest	115,944	129,950	(10.78)	63,057	72,037	(12.47)
Total comprehensive income for the period	14,536,474	13,970,020	4.05	5,366,492	5,453,544	(1.60)

INCOME STATEMENT - BANK

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	For the nine months ended			For the quarter ended		
	30.09.2019	30.09.2018	Change	30.09.2019	30.09.2018	Change
	Rs.'000	(Restated) Rs.'000	%	Rs.'000	(Restated) Rs.'000	%
Gross income	110,870,986	99,869,413	11.02	38,266,249	35,714,781	7.14
Interest income	96,263,106	86,507,946	11.28	32,354,246	29,804,691	8.55
Less : Interest expense	60,632,306	53,159,594	14.06	20,362,596	18,501,933	10.06
Net interest income	35,630,800	33,348,352	6.84	11,991,650	11,302,758	6.09
Fee and commission income	8,933,165	8,609,942	3.75	3,270,944	2,941,620	11.20
Less: Fee and commission expense	1,517,867	1,361,113	11.52	528,966	472,550	11.94
Net fee and commission income	7,415,298	7,248,829	2.30	2,741,978	2,469,070	11.05
Net gains/(losses) from trading	(294,249)	(1,289,072)	77.17	(1,397,322)	(133,083)	(949.96)
Net gains/(losses) from derecognition of financial assets	444,754	224,764	97.88	89,061	79,700	11.75
Net other operating income	5,524,210	5,815,833	(5.01)	3,949,320	3,021,853	30.69
Total operating income	48,720,813	45,348,706	7.44	17,374,687	16,740,298	3.79
Less :Impairment charges for loans and other losses	8,323,206	6,479,917	28.45	2,955,795	3,506,310	(15.70)
Net operating income	40,397,607	38,868,789	3.93	14,418,892	13,233,988	8.95
Less: Expenses	18,676,636	17,189,285	8.65	6,321,104	6,025,598	4.90
Personnel expenses	10,451,592	9,675,216	8.02	3,522,987	3,364,306	4.72
Depreciation and amortisation	1,208,066	1,079,392	11.92	410,763	374,372	9.72
Other expenses	7,016,978	6,434,677	9.05	2,387,354	2,286,920	4.39
Operating profit before taxes on financial services	21,720,971	21,679,504	0.19	8,097,788	7,208,390	12.34
Less: Taxes on financial services	5,433,538	3,832,482	41.78	1,856,663	1,249,125	48.64
Value Added Tax (VAT)	3,181,463	3,376,468	(5.78)	1,051,526	1,100,494	(4.45)
Nation Building Tax (NBT)	422,215	456,014	(7.41)	138,223	148,631	(7.00)
Debt Repayment Levy (DRL)	1,829,860	-	-	666,914	-	-
Profit before income tax	16,287,433	17,847,022	(8.74)	6,241,125	5,959,265	4.73
Less : Income tax expense	5,064,073	5,829,697	(13.13)	1,484,148	2,007,972	(26.09)
Profit for the period	11,223,360	12,017,325	(6.61)	4,756,977	3,951,293	20.39
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	10.92	11.89	(8.16)	4.63	3.91	18.41
Diluted earnings per ordinary share (Rs.)	10.92	11.89	(8.16)	4.63	3.91	18.41

	For the nine months ended			For the quarter ended		
	30.09.2019	30.09.2018	Change	30.09.2019	30.09.2018	Change
	Rs.'000	Rs.'000 (Restated)	%	Rs.'000	Rs.'000 (Restated)	%
Profit for the period	11,223,360	12,017,325	(6.61)	4,756,977	3,951,293	20.39
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in fair value on investments in equity	(25,966)	(15,005)	(73.05)	2,147	(4,135)	151.92
Change in fair value on investments in equity at fair value through other comprehensive income	(25,966)	(15,005)	(73.05)	2,147	(4,135)	151.92
Less: Deferred tax charge/(reversal) on change in fair value on investments in equity	-	-	-	-	-	-
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	(205,594)	1,364,623	(115.07)	592,952	1,041,739	(43.08)
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	3,292,981	502,742	555.00	(185,161)	384,401	(148.17)
Fair value gains/(losses) that arose during the period, net of tax	3,397,781	333,252	919.58	(199,950)	125,406	(259.44)
Fair value gains/(losses) realised to the Income Statement on disposal, net of tax	(359,372)	(140,055)	(156.59)	(70,080)	60,321	(216.18)
Fair value gains/(losses) recycled to the Income Statement on reclassification, net of tax	-	-	-	-	-	-
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	254,572	309,545	(17.76)	84,869	198,674	(57.28)
Cash flow hedges - effective portion of changes in fair value, net of tax	(70,320)	63,920	(210.01)	(12,261)	12,754	(196.13)
Other comprehensive income/(expense) for the period, net of taxes	2,991,101	1,916,280	56.09	397,677	1,434,759	(72.28)
Total comprehensive income for the period	14,214,461	13,933,605	2.02	5,154,654	5,386,052	(4.30)

STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	30.09.2019	31.12.2018	Change	30.09.2019	31.12.2018	Change
	Rs.'000	(Audited) Rs.'000	%	Rs.'000	(Audited) Rs.'000	%
ASSETS						
Cash and cash equivalents	49,275,010	44,355,962	11.09	43,628,405	39,534,476	10.36
Balances with Central Banks	42,467,189	55,406,535	(23.35)	40,888,289	54,384,590	(24.82)
Placements with banks	24,213,930	19,898,515	21.69	23,774,064	19,898,515	19.48
Securities purchased under resale agreements	16,020,541	9,513,512	68.40	16,020,541	9,513,512	68.40
Derivative financial assets	2,055,696	7,909,962	(74.01)	2,055,696	7,909,962	(74.01)
Financial assets recognised through profit or loss - measured at fair value	16,413,151	5,520,167	197.33	16,413,151	5,520,167	197.33
Financial assets at amortised cost - Loans and advances to banks	758,397	763,074	(0.61)	758,397	763,074	(0.61)
Financial assets at amortised cost - Loans and advances to other customers	865,095,075	867,611,976	(0.29)	857,595,286	861,100,315	(0.41)
Financial assets at amortised cost - Debt and other financial instruments	98,104,929	89,274,413	9.89	91,286,998	83,855,436	8.86
Financial assets measured at fair value through other comprehensive income	205,397,219	176,760,611	16.20	205,157,059	176,506,729	16.23
Investments in subsidiaries	-	-	-	4,619,287	4,263,631	8.34
Investments in associates	55,632	105,320	(47.18)	44,331	44,331	-
Property, plant & equipment	17,289,059	17,015,236	1.61	15,176,692	15,301,246	(0.81)
Investment properties	46,350	-	-	-	-	-
Intangible assets	1,573,573	1,433,931	9.74	1,016,676	906,112	12.20
Leasehold property	101,977	103,064	(1.05)	70,948	71,652	(0.98)
Deferred tax assets	196,965	188,487	4.50	-	-	-
Other assets	31,289,510	24,051,472	30.09	31,117,533	23,911,122	30.14
Total Assets	1,370,354,203	1,319,912,237	3.82	1,349,623,353	1,303,484,870	3.54
LIABILITIES						
Due to banks	49,473,621	52,362,052	(5.52)	47,631,147	50,101,081	(4.93)
Derivative financial liabilities	2,314,173	8,021,783	(71.15)	2,314,173	8,021,783	(71.15)
Securities sold under repurchase agreements	38,023,739	48,951,394	(22.32)	38,133,178	49,104,462	(22.34)
Financial liabilities at amortised cost - due to depositors	1,047,138,415	994,370,875	5.31	1,031,733,089	983,037,314	4.95
Financial liabilities at amortised cost - other borrowings	24,414,671	25,361,912	(3.73)	24,414,671	25,361,912	(3.73)
Current tax liabilities	5,861,745	6,735,997	(12.98)	5,696,943	6,566,358	(13.24)
Deferred tax liabilities	646,670	971,424	(33.43)	226,978	646,248	(64.88)
Other liabilities	32,521,860	24,547,513	32.49	32,098,371	24,206,351	32.60
Due to subsidiaries	-	-	-	138,081	40,955	237.15
Subordinated liabilities	37,960,312	37,992,457	(0.08)	37,960,312	37,992,457	(0.08)
Total Liabilities	1,238,355,206	1,199,315,407	3.26	1,220,346,943	1,185,078,921	2.98

STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	30.09.2019	31.12.2018	Change	30.09.2019	31.12.2018	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	(Audited) Rs.'000	(Audited) Rs.'000	%
EQUITY						
Stated capital	40,916,957	39,147,882	4.52	40,916,957	39,147,882	4.52
Statutory reserves	7,445,163	7,444,178	0.01	7,354,143	7,354,143	-
Retained earnings	11,357,570	4,949,955	129.45	11,296,851	5,063,076	123.12
Other reserves	70,754,689	67,855,834	4.27	69,708,459	66,840,848	4.29
Total equity attributable to equity holders of the Group/Bank	130,474,379	119,397,849	9.28	129,276,410	118,405,949	9.18
Non-controlling Interest	1,524,618	1,198,981	27.16	-	-	-
Total Equity	131,998,997	120,596,830	9.45	129,276,410	118,405,949	9.18
Total Liabilities and Equity	1,370,354,203	1,319,912,237	3.82	1,349,623,353	1,303,484,870	3.54
Contingent Liabilities and Commitments	628,720,426	658,860,264	(4.57)	628,260,614	658,721,983	(4.62)
Net Assets Value per Ordinary Share (Rs.)	126.98	118.13	7.49	125.82	117.15	7.40
Memorandum Information						
Number of Employees				5,075	5,027	
Number of Customer Service Centers				285	285	

CERTIFICATION :

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.

(Sgd.) K.D.N. Buddhipala

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:

- (a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,
- (b) the information contained in these financial statements have been extracted from the unaudited Financial Statements of the Group & the Bank, unless indicated as audited.

(Sgd.) K.G.D.D. Dheerasinghe

Chairman

November 14, 2019

Colombo

(Sgd.) S. Renganathan

Managing Director/Chief Executive Officer

STATEMENT OF CHANGES IN EQUITY - GROUP

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	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves							Shareholders' Funds	Non-Controlling Interest	Total Equity
				Revaluation Reserve	Available-for-Sale Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve	General Reserve			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 31.12.2017 - Audited	37,143,541	6,492,552	5,086,609	7,834,003	(1,707,486)	-	348,973	(3,212)	529,817	52,270,003	107,994,800	871,906	108,866,706
Impact of adoption of SLFRS 09													
Recognition of SLFRS 9 ECLs including those measured at FVOCI			(5,749,369)			194,256					(5,555,113)		(5,555,113)
Deferred tax on transitional adjustments			1,855,263			(47,775)					1,807,488		1,807,488
Transfer of AFS reserve build o/a reclassification of AFS portfolio to HTM portfolio, net of tax			(1,587,069)		1,587,069	-					-		-
Impact of reclassifying financial investment from AFS to FVTPL			340,182		(340,182)	-					-		-
Remeasurement impact of reclassifying financial investment from L&R to FVOCI						(11,294)					(11,294)		(11,294)
Transfer of AFS reserve to fair value reserve					460,599	(460,599)					-	-	-
Balance as at 01.01.2018 - Audited	37,143,541	6,492,552	(54,384)	7,834,003	-	(325,412)	348,973	(3,212)	529,817	52,270,003	104,235,881	871,906	105,107,787
Total comprehensive income for the nine months ended 30.09.2018													
Profit for the nine months ended 30.09.2018	-	-	11,934,201	-	-		-	-	-	-	11,934,201	88,883	12,023,084
Other comprehensive income for the nine months ended 30.09.2018	-	-	(9,786)	(10,010)	-	487,737	1,374,008	63,920	-	-	1,905,869	41,067	1,946,936
Total comprehensive income for the nine months ended 30.09.2018	-	-	11,924,415	(10,010)	-	487,737	1,374,008	63,920	-	-	13,840,070	129,950	13,970,020
Transactions with owners, recognized directly in equity, contributions by and distributions to owners													
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	203,083	-	-	-	-		-	-	-	-	203,083	-	203,083
Transfer o/a Share-based Payment transactions	6,414	-	-	-	-		-	-	(6,414)	-	-	-	-
Dividends to equity holders													
Second interim dividend for 2017	-	-	(2,989,996)	-	-		-	-	-	-	(2,989,996)	(2,531)	(2,992,527)
Final dividend for 2017 satisfied in the form of issue and allotment of new shares	1,794,844		(1,994,271)								(199,427)		(199,427)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years	-	-	1,180								1,180		1,180
Share-based Payment transactions	-	-	-	-	-		-	-	68,581	-	68,581	-	68,581
Transfers during the period		226	(226)								-	-	-
Total transactions with equity holders	2,004,341	226	(4,983,313)	-	-	-	-	-	62,167	-	(2,916,579)	(2,531)	(2,919,110)
Balance as at 30.09.2018	39,147,882	6,492,778	6,886,718	7,823,993	-	162,325	1,722,981	60,708	591,984	52,270,003	115,159,372	999,325	116,158,697
Total comprehensive income for the three months ended 31.12.2018													
Profit for the three months ended 31.12.2018	-	-	5,800,505	-	-		-	-	-	-	5,800,505	39,242	5,839,747
Other comprehensive income for the three months ended 31.12.2018	-	-	109,032	-	-	(1,548,680)	1,434,071	(36,689)	-	-	(42,266)	154,618	112,352
Total comprehensive income for the three months ended 31.12.2018	-	-	5,909,537	-	-	(1,548,680)	1,434,071	(36,689)	-	-	5,758,239	193,860	5,952,099
Transactions with owners, recognized directly in equity, contributions by and distributions to owners													
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	-	-	-	-	-		-	-	-	-	-	-	-
Transfer o/a Share-based Payment transactions	-	-	-	-	-		-	-	-	-	-	-	-
Dividends to equity holders													
First interim dividend for 2018	-	-	(1,516,084)	-	-		-	-	-	-	(1,516,084)	(1,687)	(1,517,771)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years			424								424	37	461
Share-based Payment transactions	-	-	-	-	-		-	-	-	-	-	-	-
Profit due to change in ownership	-	-	3,344	-	-		-	-	-	-	3,344	-	3,344
Movement due to change in ownership	-	-	(2,584)	(4,862)	-		-	-	-	-	(7,446)	7,446	-
Transfers during the period		951,400	(6,331,400)							5,380,000		-	-
Total transactions with equity holders	-	951,400	(7,846,300)	(4,862)	-	-	-	-	-	5,380,000	(1,519,762)	5,796	(1,513,966)
Balance as at 31.12.2018 - Audited	39,147,882	7,444,178	4,949,955	7,819,131	-	(1,386,355)	3,157,052	24,019	591,984	57,650,003	119,397,849	1,198,981	120,596,830

	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves						Shareholders' Funds	Non-Controlling Interest	Total Equity	
				Revaluation Reserve	Available-for-Sale Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve				General Reserve
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Impact of adoption of SLFRS 16													
Reversal of deferred tax asset created on liability o/a straight lining of lease rentals			(57,627)								(57,627)	-	(57,627)
Balance as at 01.01.2019	39,147,882	7,444,178	4,892,328	7,819,131	-	(1,386,355)	3,157,052	24,019	591,984	57,650,003	119,340,222	1,198,981	120,539,203
Total comprehensive income for the nine months ended 30.09.2019													
Profit for the nine months ended 30.09.2019	-	-	11,398,185	-	-		-	-	-	-	11,398,185	120,117	11,518,302
Other comprehensive income for the nine months ended 30.09.2019	-	-	-	39,575	-	3,265,368	(212,278)	(70,320)	-	-	3,022,345	(4,173)	3,018,172
Total comprehensive income for the nine months ended 30.09.2019	-	-	11,398,185	39,575	-	3,265,368	(212,278)	(70,320)	-	-	14,420,530	115,944	14,536,474
Transactions with owners, recognized directly in equity, contributions by and distributions to owners													
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	30,128	-	-	-	-		-	-	-	-	30,128	-	30,128
Transfer o/a Share-based Payment transactions	-	-	-	-	-		-	-	-	-	-	-	-
Transfer of value of expired ESOP	-	-	123,490	-	-		-	-	(123,490)	-	-	-	-
Dividends to equity holders													
Second interim dividend for 2018	-	-	(3,032,869)	-	-		-	-	-	-	(3,032,869)	-	(3,032,869)
Final dividend for 2018 satisfied in the form of issue and allotment of new shares	1,738,947	-	(2,022,032)	-	-		-	-	-	-	(283,085)	-	(283,085)
Final cash dividend for 2018	-	-	-	-	-		-	-	-	-	-	(3,188)	(3,188)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years	-	-	(547)	-	-		-	-	-	-	(547)	-	(547)
Acquisition of a subsidiary with Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	212,881	212,881
Transfers during the period	-	985	(985)	-	-		-	-	-	-	-	-	-
Total transactions with equity holders	1,769,075	985	(4,932,943)	-	-	-	-	-	(123,490)	-	(3,286,373)	209,693	(3,076,680)
Balance as at 30.09.2019	40,916,957	7,445,163	11,357,570	7,858,706	-	1,879,013	2,944,774	(46,301)	468,494	57,650,003	130,474,379	1,524,618	131,998,997

STATEMENT OF CHANGES IN EQUITY - BANK

9

	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves							Total Equity
				Revaluation Reserve	Available-for-Sale Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve	General Reserve	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 31.12.2017 - Audited	37,143,541	6,476,952	4,987,446	7,088,054	(1,707,494)	-	314,253	(3,212)	529,817	52,270,003	107,099,360
Impact of adoption of SLFRS 09											-
Recognition of SLFRS 9 ECLs including those measured at FVOCI			(5,305,558)			194,256					(5,111,302)
Deferred tax on transitional adjustments			1,730,356			(47,775)					1,682,581
Transfer of AFS reserve build o/a reclassification of AFS portfolio to HTM portfolio, net of tax			(1,587,069)		1,587,069	-					-
Impact of reclassifying financial investment from AFS to FVTPL			340,182		(340,182)	-					-
Remeasurement impact of reclassifying financial investment from L&R to FVOCI						(11,294)					(11,294)
Transfer of AFS reserve to fair value reserve					460,607	(460,607)					-
Balance as at 01.01.2018 - Audited	37,143,541	6,476,952	165,357	7,088,054	-	(325,420)	314,253	(3,212)	529,817	52,270,003	103,659,345
Total comprehensive income for the nine months ended 30.09.2018											
Profit for the nine months ended 30.09.2018	-	-	12,017,325	-	-	-	-	-	-	-	12,017,325
Other comprehensive income for the nine months ended 30.09.2018	-	-	-	-	-	487,737	1,364,623	63,920	-	-	1,916,280
Total comprehensive income for the nine months ended 30.09.2018	-	-	12,017,325	-	-	487,737	1,364,623	63,920	-	-	13,933,605
Transactions with owners, recognized directly in equity, contributions by and distributions to owners											
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	203,083	-	-	-	-	-	-	-	-	-	203,083
Transfer o/a Share-based Payment transactions	6,414	-	-	-	-	-	-	-	(6,414)	-	-
Dividends to equity holders											
Second interim dividend for 2017		-	(2,989,996)	-	-	-	-	-	-	-	(2,989,996)
Final dividend for 2017 satisfied in the form of issue and allotment of new shares	1,794,844	-	(1,994,271)	-	-	-	-	-	-	-	(199,427)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years	-	-	1,180	-	-	-	-	-	-	-	1,180
Share-based Payment transactions		-	-	-	-	-	-	-	68,581	-	68,581
Total transactions with equity holders	2,004,341	-	(4,983,087)	-	-	-	-	-	62,167	-	(2,916,579)
Balance as at 30.09.2018	39,147,882	6,476,952	7,199,595	7,088,054	-	162,317	1,678,876	60,708	591,984	52,270,003	114,676,371
Total comprehensive income for the three months ended 31.12.2018											
Profit for the three months ended 31.12.2018	-	-	5,526,503	-	-	-	-	-	-	-	5,526,503
Other comprehensive income for the three months ended 31.12.2018	-	-	110,285	-	-	(1,547,299)	1,192,894	(36,689)	-	-	(280,809)
Total comprehensive income for the three months ended 31.12.2018	-	-	5,636,788	-	-	(1,547,299)	1,192,894	(36,689)	-	-	5,245,694
Transactions with owners, recognized directly in equity, contributions by and distributions to owners											
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	-	-	-	-	-	-	-	-	-	-	-
Transfer o/a Share-based Payment transactions	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders											
First interim dividend for 2018	-	-	(1,516,084)	-	-	-	-	-	-	-	(1,516,084)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years	-	-	(32)	-	-	-	-	-	-	-	(32)
Share-based Payment transactions	-	-	-	-	-	-	-	-	-	-	-
Transfers during the period	-	877,191	(6,257,191)	-	-	-	-	-	-	5,380,000	-
Total transactions with equity holders	-	877,191	(7,773,307)	-	-	-	-	-	-	5,380,000	(1,516,116)
Balance as at 31.12.2018 - Audited	39,147,882	7,354,143	5,063,076	7,088,054	-	(1,384,982)	2,871,770	24,019	591,984	57,650,003	118,405,949

	Stated Capital	Statutory Reserve Fund	Retained Earnings	Other Reserves							Total Equity
				Revaluation Reserve	Available-for-Sale Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Hedging Reserve	Employee Share Option Reserve	General Reserve	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Impact of adoption of SLFRS 16											
Reversal of deferred tax asset created on liability o/a straight lining of lease rentals			(57,627)								(57,627)
Balance as at 01.01.2019	39,147,882	7,354,143	5,005,449	7,088,054	-	(1,384,982)	2,871,770	24,019	591,984	57,650,003	118,348,322
Total comprehensive income for the nine months ended 30.09.2019											
Profit for the nine months ended 30.09.2019	-	-	11,223,360	-	-	-	-	-	-	-	11,223,360
Other comprehensive income for the nine months ended 30.09.2019	-	-	-	-	-	3,267,015	(205,594)	(70,320)	-	-	2,991,101
Total comprehensive income for the nine months ended 30.09.2019	-	-	11,223,360	-	-	3,267,015	(205,594)	(70,320)	-	-	14,214,461
Transactions with owners, recognized directly in equity, contributions by and distributions to owners											
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	30,128	-	-	-	-	-	-	-	-	-	30,128
Transfer o/a Share-based Payment transactions	-	-	-	-	-	-	-	-	-	-	-
Transfer of value of expired ESOP	-	-	123,490	-	-	-	-	-	(123,490)	-	-
Dividends to equity holders											
Second interim dividend for 2018			(3,032,869)								(3,032,869)
Final dividend for 2018 satisfied in the form of issue and allotment of new shares	1,738,947	-	(2,022,032)	-	-	-	-	-	-	-	(283,085)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years		-	(547)	-	-	-	-	-	-	-	(547)
Share-based Payment transactions	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	1,769,075	-	(4,931,958)	-	-	-	-	-	(123,490)	-	(3,286,373)
Balance as at 30.09.2019	40,916,957	7,354,143	11,296,851	7,088,054	-	1,882,033	2,666,176	(46,301)	468,494	57,650,003	129,276,410

STATEMENT OF CASH FLOWS

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For the nine months ended September 30,	Group		Bank	
	2019	2018	2019	2018
	Rs. '000	(Restated) Rs. '000	Rs. '000	(Restated) Rs. '000
Cash Flows from Operating Activities				
Profit before taxation	16,745,004	17,891,093	16,287,433	17,847,022
Adjustment for:				
Non-cash items included in profit before tax	10,135,384	12,430,278	9,769,877	11,635,899
Change in operating assets	(50,790,506)	(110,693,897)	(47,200,066)	(109,578,600)
Change in operating liabilities	39,885,891	73,180,297	36,268,478	71,958,892
Net (gains)/losses from disposal of assets	(20,223)	(14,118)	(7,031)	(1,112)
Share of profits from associates, net of tax	(9,508)	(5,843)	-	-
Dividend income from subsidiaries and associates	-	-	(63,797)	(58,391)
Interest expense on subordinated liabilities	2,892,711	2,124,998	2,892,711	2,124,998
Net (gains)/losses from disposal of financial investments	(3,364)	(6,153)	(3,364)	(6,153)
Benefits paid on defined benefit plans	(60,140)	(57,277)	(60,140)	(57,277)
Net unrealized gain from translation of Financial Statements of foreign operations	(216,451)	1,415,075	(205,594)	1,364,623
Income taxes paid	(7,491,953)	(4,587,494)	(7,287,668)	(4,477,800)
Net cash from/(used in) operating activities	11,066,845	(8,323,041)	10,390,839	(9,247,899)
Cash Flows from Investing Activities				
Net purchase of property, plant and equipment	(947,921)	(1,385,928)	(905,816)	(1,292,110)
Proceeds from the sale of property, plant and equipment	10,072	34,878	5,621	15,210
Purchase of financial investments	78,124	(697,591)	78,124	(697,591)
Proceeds from sale and maturity of financial investments	1,236,191	1,517,442	1,236,191	1,517,442
Net purchase of intangible assets	(297,960)	(333,541)	(286,146)	(260,572)
Acquisition of a subsidiary, net of cash acquired	(91,716)	-	(357,282)	(455,800)
Dividends received from investments in subsidiaries and associates	-	-	63,797	58,391
Net cash from/(used in) investing activities	(13,210)	(864,740)	(165,511)	(1,115,030)
Cash Flows from Financing Activities				
Net proceeds from the issue of ordinary voting shares under ESOPs	30,128	203,083	30,128	203,083
Proceeds from issue of subordinated liabilities	-	10,000,000	-	10,000,000
Interest paid on subordinated liabilities	(2,842,356)	(1,514,790)	(2,842,356)	(1,514,790)
Dividend paid to shareholders of the Bank	(3,316,501)	(3,188,243)	(3,316,501)	(3,188,243)
Dividend paid to non-controlling interest	(3,188)	(2,531)	-	-
Net cash from /(used in) financing activities	(6,131,917)	5,497,519	(6,128,729)	5,500,050
Net increase/(decrease) in cash & cash equivalents	4,921,718	(3,690,262)	4,096,599	(4,862,879)
Cash and cash equivalents at beginning of the period as per the Statement of Financial Position	44,355,962	34,673,424	39,534,476	33,224,619
Cash and cash equivalents at end of the period	49,277,680	30,983,162	43,631,075	28,361,740
Less: Impairment charges	(2,670)	(5,591)	(2,670)	(5,591)
Cash and cash equivalents as per Statement of Financial Position	49,275,010	30,977,571	43,628,405	28,356,149

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		49,275,010		49,275,010
Balances with Central Banks		42,467,189		42,467,189
Placements with banks		24,213,930		24,213,930
Securities purchased under resale agreements		16,020,541		16,020,541
Derivative financial assets	2,055,696			2,055,696
Financial assets recognised through profit or loss - measured at fair value	16,413,151			16,413,151
Financial assets at amortised cost - Loans and advances to banks		758,397		758,397
Financial assets at amortised cost - Loans and advances to other customers		865,095,075		865,095,075
Financial assets at amortised cost - Debt and other financial instruments		98,104,929		98,104,929
Financial assets measured at fair value through other comprehensive income			205,397,219	205,397,219
Total financial assets	18,468,847	1,095,935,071	205,397,219	1,319,801,137
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			49,473,621	49,473,621
Derivative financial liabilities		2,314,173		2,314,173
Securities sold under repurchase agreements			38,023,739	38,023,739
Financial liabilities at amortised cost - due to depositors			1,047,138,415	1,047,138,415
Financial liabilities at amortised cost - other borrowings			24,414,671	24,414,671
Subordinated liabilities			37,960,312	37,960,312
Total financial liabilities		2,314,173	1,197,010,758	1,199,324,931

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		44,355,962		44,355,962
Balances with Central Banks		55,406,535		55,406,535
Placements with banks		19,898,515		19,898,515
Securities purchased under resale agreements		9,513,512		9,513,512
Derivative financial assets	7,909,962			7,909,962
Financial assets recognised through profit or loss - measured at fair value	5,520,167			5,520,167
Financial assets at amortised cost - Loans and advances to banks		763,074		763,074
Financial assets at amortised cost - Loans and advances to other customers		867,611,976		867,611,976
Financial assets at amortised cost - Debt and other financial instruments		89,274,413		89,274,413
Financial assets measured at fair value through other comprehensive income			176,760,611	176,760,611
Total financial assets	13,430,129	1,086,823,987	176,760,611	1,277,014,727

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES			
Due to banks		52,362,052	52,362,052
Derivative financial liabilities	8,021,783		8,021,783
Securities sold under repurchase agreements		48,951,394	48,951,394
Financial liabilities at amortised cost - due to depositors		994,370,875	994,370,875
Financial liabilities at amortised cost - other borrowings		25,361,912	25,361,912
Subordinated liabilities		37,992,457	37,992,457
Total financial liabilities	8,021,783	1,159,038,690	1,167,060,473

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
FINANCIAL ASSETS				
Cash and cash equivalents		43,628,405		43,628,405
Balances with Central Banks		40,888,289		40,888,289
Placements with banks		23,774,064		23,774,064
Securities purchased under resale agreements		16,020,541		16,020,541
Derivative financial assets	2,055,696			2,055,696
Financial assets recognised through profit or loss - measured at fair value	16,413,151			16,413,151
Financial assets at amortised cost - Loans and advances to banks		758,397		758,397
Financial assets at amortised cost - Loans and advances to other customers		857,595,286		857,595,286
Financial assets at amortised cost - Debt and other financial instruments		91,286,998		91,286,998
Financial assets measured at fair value through other comprehensive income			205,157,059	205,157,059
Total financial assets	18,468,847	1,073,951,980	205,157,059	1,297,577,886

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs. '000	Rs. '000	Rs. '000
FINANCIAL LIABILITIES			
Due to banks		47,631,147	47,631,147
Derivative financial liabilities	2,314,173		2,314,173
Securities sold under repurchase agreements		38,133,178	38,133,178
Financial liabilities at amortised cost - due to depositors		1,031,733,089	1,031,733,089
Financial liabilities at amortised cost - other borrowings		24,414,671	24,414,671
Subordinated liabilities		37,960,312	37,960,312
Total financial liabilities	2,314,173	1,179,872,397	1,182,186,570

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		39,534,476		39,534,476
Balances with Central Banks		54,384,590		54,384,590
Placements with banks		19,898,515		19,898,515
Securities purchased under resale agreements		9,513,512		9,513,512
Derivative financial assets	7,909,962			7,909,962
Financial assets recognised through profit or loss - measured at fair value	5,520,167			5,520,167
Financial assets at amortised cost - Loans and advances to banks		763,074		763,074
Financial assets at amortised cost - Loans and advances to other customers		861,100,315		861,100,315
Financial assets at amortised cost - Debt and other financial instruments		83,855,436		83,855,436
Financial assets measured at fair value through other comprehensive income			176,506,729	176,506,729
Total financial assets	13,430,129	1,069,049,918	176,506,729	1,258,986,776

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES			
Due to banks		50,101,081	50,101,081
Derivative financial liabilities	8,021,783		8,021,783
Securities sold under repurchase agreements		49,104,462	49,104,462
Financial liabilities at amortised cost - due to depositors		983,037,314	983,037,314
Financial liabilities at amortised cost - other borrowings		25,361,912	25,361,912
Subordinated liabilities		37,992,457	37,992,457
Total financial liabilities	8,021,783	1,145,597,226	1,153,619,009

	Bank		Group	
	As at 30.09.2019	As at 31.12.2018	As at 30.09.2019	As at 31.12.2018
Regulatory Capital - Rs. '000				
Common Equity Tier I	115,664,783	107,110,518	118,567,868	109,879,697
Tier I Capital	115,664,783	107,110,518	118,567,868	109,879,697
Total Capital	152,905,663	147,398,341	155,808,748	150,167,520
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 2019 - 8.500%, 2018 - 7.375%)	12.260%	11.338%	12.291%	11.431%
Tier I Capital Ratio (Minimum Requirement - 2019 - 10.000%, 2018 - 8.875%)	12.260%	11.338%	12.291%	11.431%
Total Capital Ratio (Minimum Requirement - 2019 - 14.000%, 2018 - 12.875%)	16.208%	15.603%	16.152%	15.623%
Leverage Ratio (Minimum Requirement - 2019 - 3%)	6.36%	N/A	6.44%	N/A
Regulatory Liquidity				
Statutory Liquid Assets - Rs. '000				
Domestic Banking Unit	316,840,482	235,866,816		
Off-Shore Banking Unit	19,140,428	21,463,887		
Statutory Liquid Assets Ratio % (Minimum Requirement 20%)				
Domestic Banking Unit	31.10%	24.47%		
Off-Shore Banking Unit	26.56%	30.20%		
Total Stock of High Quality Liquid Assets - Rs. '000	210,333,518	153,018,792		
Liquidity Coverage Ratio (%)				
Liquidity Coverage Ratio (%) - Rupee (Minimum Requirement - 2019 - 100%, 2018 - 90%)	180.39%	236.20%		
Liquidity Coverage Ratio (%) - All Currency (Minimum Requirement - 2019- 100%, 2018 - 90%)	202.56%	238.69%		
Net Stable Funding Ratio (%) (Minimum Requirement - 2019 (w.e.f. 01.07.2019 - 100%)	139.04%	N/A		
Asset Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (Net of Interest in Suspense)	5.09%	3.24%		
Net Non-Performing Advances Ratio (Net of Interest in Suspense and Provisions)	3.22%	1.71%		
Profitability				
Interest Margin	3.59%	3.67%		
Return on Assets (before tax)	1.64%	2.09%		
Return on Equity	12.12%	15.56%		
Debt Security Related Ratios				
Debt Equity Ratio	40.83%	45.39%		
Interest Cover (Times)	8.35	10.00		

OPERATING SEGMENTS - GROUP

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	Personal Banking		Corporate Banking		International Operations		Investment Banking		Dealing/Treasury		Unallocated/Eliminations		Total/Consolidated	
<i>For the nine months ended September 30,</i>	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
External Operating income :														
Net interest income	22,622,246	20,866,334	6,388,062	5,188,757	4,696,114	3,922,547	175,788	271,876	(478,469)	1,200,465	3,019,763	2,393,777	36,423,504	33,843,756
Foreign exchange profit	221,803	140,557	(244,131)	193,898	1,358,028	1,191,432	-	-	3,408,235	824,615	274,587	1,950,431	5,018,522	4,300,933
Net fees and commission income	4,604,953	4,167,958	1,485,866	1,828,574	1,084,019	1,054,677	20,498	26,477	(3,622)	2,878	487,382	506,089	7,679,096	7,586,653
Other income	206,507	71,715	2,098	13,490	(78,025)	20,773	(14,075)	(37,297)	472,170	179,737	196,490	349,587	785,165	598,005
Total Operating income	27,655,509	25,246,564	7,631,895	7,224,719	7,060,136	6,189,429	182,211	261,056	3,398,314	2,207,695	3,978,222	5,199,884	49,906,287	46,329,347
Credit loss expenses	(6,920,333)	(3,476,858)	(1,292,430)	(2,909,649)	73,962	(183,196)	(148,661)	1,923	(257,128)	(481,575)	-	-	(8,544,590)	(7,049,355)
Net Operating income	20,735,176	21,769,706	6,339,465	4,315,070	7,134,098	6,006,233	33,550	262,979	3,141,186	1,726,120	3,978,222	5,199,884	41,361,697	39,279,992
Segment result	7,482,276	10,253,635	3,813,544	2,846,321	5,279,382	3,831,900	(9,457)	175,390	2,138,096	1,422,753	(1,968,345)	(644,749)	16,735,496	17,885,250
Profit from operations													16,735,496	17,885,250
Share of profit of Associates, net of tax													9,508	5,843
Income tax expense													(5,226,702)	(5,868,009)
Non Controlling Interest													(120,117)	(88,883)
Net profit for the period, attributable to Equity holders of the Bank													11,398,185	11,934,201
<i>As at September 30,</i>	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Other information														
Segment assets	461,284,427	452,254,389	342,195,341	304,354,356	139,447,897	153,934,951	6,232,825	8,002,232	347,184,417	258,853,132	73,953,664	77,783,547	1,370,298,571	1,255,182,607
Investment in associates	-	-	-	-	-	-	-	-	-	-	55,632	104,043	55,632	104,043
Total assets	461,284,427	452,254,389	342,195,341	304,354,356	139,447,897	153,934,951	6,232,825	8,002,232	347,184,417	258,853,132	74,009,296	77,887,590	1,370,354,203	1,255,286,650
Segment liabilities	836,762,185	769,420,989	206,457,911	166,468,234	128,079,627	132,503,889	6,288,457	8,106,275	54,258,611	48,302,573	6,508,415	8,982,300	1,238,355,206	1,133,784,260
Total liabilities	836,762,185	769,420,989	206,457,911	166,468,234	128,079,627	132,503,889	6,288,457	8,106,275	54,258,611	48,302,573	6,508,415	8,982,300	1,238,355,206	1,133,784,260
<i>For the nine months ended September 30,</i>	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Information on cash flows														
Cash flows from operating activities	38,152,339	11,245,210	5,846,375	(47,382,446)	(802,967)	2,174,122	379,036	228,093	(32,507,938)	25,411,980	-	-	11,066,845	(8,323,041)
Cash flows from investing activities	-	-	-	-	-	-	1,222,599	819,851	-	-	-	-	1,222,599	819,851
Cash flows from financing activities	-	-	-	-	-	-	-	-	(2,842,356)	8,485,210	(3,289,561)	(2,987,691)	(6,131,917)	5,497,519
Capital expenditure -														
Property, Plant & Equipment													(937,849)	(1,351,050)
Intangible assets													(297,960)	(333,541)
Net cash flow generated during the period													4,921,718	(3,690,262)

Twenty largest voting shareholders as at September 30, 2019

Name of the Shareholder	No. of Shares	%
Employees Provident Fund	92,558,649	9.63
DFCC Bank PLC A/C 1	82,560,377	8.59
Mr.Y. S. H. I. Silva	77,604,815	8.07
Deutsche Bank AG Singapore - DSS A/C Ntasian Discovery Master Fund	54,817,777	5.70
DFCC Bank PLC A/C No.02	47,628,006	4.95
Sri Lanka Insurance Corporation Ltd. - Life Fund	46,220,380	4.81
Melstacorp PLC	44,444,324	4.62
CB NY S/A International Finance Corporation	42,651,626	4.44
Sri Lanka Insurance Corporation Ltd. - General Fund	37,506,430	3.90
Citibank Newyork S/A Norges Bank Account 2	21,030,787	2.19
Employees Trust Fund Board	17,314,174	1.80
Mrs. L. E. M. Yaseen	16,258,000	1.69
JPMCB - T Rowe New Asia Fund	15,163,496	1.58
BNYMSANV RE - First State Investments ICVC - Stewart Investors Indian Subcontinent Sustainability Fund	14,184,363	1.48
BNYMSANV RE - LF Ruffer Absolute Return Fund	13,493,436	1.40
BPSS LUX - Aberdeen Standard SICAV I - Asia Pacific Equity Fund	9,720,591	1.01
Renuka Hotels PLC	9,666,942	1.01
BNYMSANV RE - First State Investments ICVC - Stewart Investors Global Emerging Markets Fund	9,652,668	1.00
Mr. M. J. Fernando	9,181,964	0.96
Renuka Consultants & Services Limited	8,414,742	0.88
Sub total	670,073,547	69.71
Other Shareholders	291,178,770	30.29
Total	961,252,317	100.00

Percentage of public holding as at September 30, 2019 - 99.77% (99.76% as at September 30, 2018)

Number of shareholders representing public holding as at September 30, 2019 - 11,328 (10,321 as at September 30, 2018)

Twenty largest non-voting shareholders as at September 30, 2019

Name of the Shareholder	No. of Shares	%
Citibank Newyork S/A Norges Bank Account 2	9,719,462	14.67
Employees Trust Fund Board	5,154,149	7.78
Akbar Brothers (Pvt) Ltd. A/C No 1	2,704,739	4.08
GF Capital Global Limited	1,712,928	2.59
BNYM RE - Butterfield Trust (Bermuda) Limited	1,494,489	2.26
M.J.F.Exports (Pvt) Ltd	1,133,395	1.71
Mr. M. F. Hashim	1,085,079	1.64
Saboor Chatoor (Pvt) Ltd	904,646	1.37
Mrs. L. V. C. Samarasingha	891,208	1.35
Mr. M. J. Fernando	730,734	1.10
Mr. T.W.A. Wickramasinghe	715,000	1.08
Mr. J. D. Bandaranayake , Ms. N. Bandaranayake & Dr. V. Bandaranayake (Joint)	629,935	0.95
Mr. J. D. Bandaranayake , Dr. V. Bandaranayake & Ms. I. Bandaranayake (Joint)	627,619	0.95
Mr. R. Gautam	610,719	0.92
Mr. G. R. Mallawaarachy & Mrs. B. G. P. Mallawaarachy (Joint)	555,582	0.84
Mr. K.S.M. De Silva	537,106	0.81
Mr. J.G. De Mel	504,524	0.76
Mr. A.P. Somasiri	463,685	0.70
Mr. A.L. Gooneratne	446,072	0.67
Mr. E. Chatoor	434,381	0.66
Sub total	31,055,452	46.87
Other Shareholders	35,198,817	53.13
Total	66,254,269	100.00

Percentage of public holding as at September 30, 2019 - 85.10% (84.34% as at September 30, 2018)

Number of shareholders representing public holding as at September 30, 2019 - 4,532 (4,425 as at September 30, 2018)

Directors' holding in shares as at September 30, 2019

Name of Director	No. of Shares	
	Voting	Non-voting
Mr.K.G.D.D. Dheerasinghe - Chairman	24,254	-
Mr.M.P. Jayawardena - Deputy Chairman	-	-
Mr.S. Renganathan - Managing Director/Chief Executive Officer	353,736	12,143
Mr.S.C.U. Manatunge - Chief Operating Officer	69,778	-
Mr.S. Swarnajothi	-	11,152
Prof. A.K.W. Jayawardane	-	-
Mr. K. Dharmasiri	-	-
Mr. L.D. Niyangoda	-	-
Ms. N.T.M.S. Cooray	193,062	51,540
Mr. T.L.B. Hurulle	-	-
Justice K. Sripavan	-	-

	2019 Rs.	2018 Rs.
Market price of an ordinary share as at September 30,		
Voting	98.10	113.00
Non-Voting	84.70	89.10
Highest price during the quarter ended September 30,		
Voting	115.00	130.70
Non-Voting	95.00	100.00
Lowest price during the quarter ended September 30,		
Voting	92.50	112.90
Non-Voting	82.00	88.10
	2019 Rs.000	2018 Rs.000
Float adjusted market capitalization - Compliant under Option 1	98,857,553	111,494,227
	2019	2018
Number of ordinary shares as at September 30,		
Voting	961,252,317	945,709,403
Non-Voting	66,254,269	65,013,174

EXPLANATORY NOTES

- There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended December 31, 2018, except for the Accounting Policies and methods of computation adopted to be in compliant with the requirements of the Sri Lanka Accounting Standard SLFRS - 16 on Leases, which became effective for Annual Financial periods from January 01, 2019.
- These Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
Interim Financial Statements for the nine months ended September 30, 2018 has been restated by incorporating the impact on adopting SLFRS 9 which became effective from January 01, 2018. The Bank has previously prepared Interim Financial Statements for the nine months ended September 30, 2018 based on "LKAS 39 - Financial Instruments: Recognition and Measurement" as permitted by the Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements" issued by The Institute of Chartered Accountants of Sri Lanka.
- Comparative figures for the nine months ended September 30, 2018 - Group and Bank**
Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation. The following line items of the Interim Financial Statements for the nine months ended September 30, 2018 have been restated due to the adoption of SLFRS 9 and the Circular No. 02 of 2019 dated January 18, 2019 issued by the Bank Supervision Department of the Central Bank of Sri Lanka.

For the nine months ended September 30, 2018 - Bank
Income Statement

	Restated	As Reported Previously
	Rs. '000	Rs. '000
Gross income	99,869,413	102,841,429
Interest income	86,507,946	88,825,465
Net interest income	33,348,352	35,665,871
Net gains/(losses) from trading	(1,289,072)	(1,442,314)
Net gains/(losses) from derecognition of financial assets	224,764	242,509
Net other operating income	5,815,833	6,605,827
Total operating income	45,348,706	48,320,722
Impairment charges and other losses	6,479,917	6,864,342
Net operating income	38,868,789	41,456,380
Operating profit before taxes on financial services	21,679,504	24,267,095
Value Added Tax (VAT)	3,376,468	3,711,712
Nation Building Tax (NBT)	456,014	501,291
Profit before income tax	17,847,022	20,054,092
Income tax expense	5,829,697	6,292,947
Profit for the period	12,017,325	13,761,145

Statement of profit or loss and Other Comprehensive Income

Net change in fair value on investments in equity	(15,005)	138,237
Change in fair value on investments in equity at fair value through other comprehensive income	(15,005)	138,237
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	502,742	190,454
Fair value gains/(losses) that arose during the period, net of tax	333,252	17,980
Fair value gains/(losses) realised to the Income Statement on disposal, net of tax	(140,055)	(54,280)
Fair value gains/(losses) recycled to the Income Statement on reclassification, net of tax	-	226,754
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	309,545	-
Other comprehensive income/(expense) for the period, net of taxes	1,916,280	1,757,234
Total comprehensive income for the period	13,933,605	15,518,379

Group Interim Financial Statements for the nine months ended September 30, 2018 also have been restated accordingly.

- As announced in the Interim Financial Statements for the half year ended June 30, 2019, the Bank acquired 40% stake in Commercial Insurance Brokers (Private) Limited, from Chemanex PLC, for a purchase consideration of Rupees Two Hundred and Fifty Million (Rs. 250,000,000/-) on August 05, 2019.
As the Bank's subsidiary, Commercial Development Co. PLC too has a stake of 20% in Commercial Insurance Brokers (Private) Limited, it makes the group's stake in Commercial Insurance Brokers (Private) Limited to be 58.37% as at September 30, 2019.
- During the quarter, there were no material changes in the composition of assets, liabilities, contingent liabilities, other than the acquisition of 40% stake in Commercial Insurance Brokers (Private) Limited as disclosed under Note 4 above.
- All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- There were no material events that took place since September 30, 2019, that require disclosure in these Interim Financial Statements other than those disclosed above.

INFORMATION ON DEBENTURES - BANK

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Type of Issue	Public	Public	Public	Public	Public	Public
Debenture Type	Type "A"	Type "B"	Type "A"	Type "B"	Type "A"	Type "B"
CSE Listing	Listed	Listed	Listed	Listed	Listed	Listed
Issue Date	March 9, 2016	March 9, 2016	Oct 28, 2016	Oct 28, 2016	Jul 23, 2018	Jul 23, 2018
Maturity Date	March 8, 2021	March 8, 2026	Oct 27, 2021	Oct 27, 2026	July 22, 2023	July 22, 2028
Interest Payable Frequency (Fixed Interest Rate)	Bi-Annually	Bi-Annually	Bi-Annually	Bi-Annually	Bi-Annually	Bi-Annually
Offered Interest Rate	10.75% p.a.	11.25% p.a.	12.00% p.a.	12.25% p.a.	12.00% p.a.	12.50% p.a.
Amount (Rs.'000)	4,430,340	1,749,090	5,071,800	1,928,200	8,393,840	1,606,160

Market Values

- Highest (Rs.)	90.00	100.00	90.00	Not traded during the year	Not traded during the year	Not traded during the year
- Lowest (Rs.)	90.00	100.00	90.00			
- Year-end (Rs.)	* 90.00	*** 100.00	** 90.00			

Interest Rates

- Coupon Rate (%)	10.75	11.25	12.00	12.25	12.00	12.50
- Effective Annual Yield (%)	11.04	11.57	12.36	12.63	12.36	12.89
Interest rate of comparable Government Security	8.65	10.40	8.80	10.40	9.85	10.50

Other Ratios as at date of last trade

- Interest Yield (%)	16.57	11.24	16.86	- N/A -	- N/A -	- N/A -
- Yield to Maturity (%)	16.32	11.25	16.64	- N/A -	- N/A -	- N/A -

* Last traded date was January 30, 2019.

** Last traded date was March 13, 2019.

*** Last traded date was June 27, 2019.

ANALYSIS OF LOANS AND ADVANCES TO OTHER CUSTOMERS AND IMPAIRMENT

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	Group		Bank	
	As at 30.09.2019	As at 31.12.2018	As at 30.09.2019	As at 31.12.2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Gross loans and advances to other customers	900,118,120	897,955,796	891,688,926	890,229,368
Less: Accumulated impairment under stage 1	2,620,100	2,814,943	2,537,299	2,659,185
: Accumulated impairment under stage 2	6,444,893	5,984,306	6,326,160	5,873,226
: Accumulated impairment under stage 3	25,958,052	21,544,571	25,230,181	20,596,642
Net value of loans and advances to other customers	865,095,075	867,611,976	857,595,286	861,100,315
Gross loans and advances to other customers				
By product - Domestic Currency				
Overdrafts	117,147,413	125,698,662	117,147,413	125,698,662
Trade finance	46,821,563	56,987,971	46,821,563	56,987,971
Lease rental receivable	36,560,511	40,336,066	34,383,630	37,737,201
Credit cards	14,227,179	12,866,454	14,227,179	12,866,454
Pawning	1,951,376	1,577,472	1,951,376	1,577,472
Staff loans	9,862,072	9,137,897	9,849,171	9,129,558
Housing loans	57,578,863	57,319,225	57,578,863	57,319,225
Personal loans	36,904,168	36,199,390	36,904,168	34,289,641
Term loans	352,152,259	351,940,397	350,299,838	351,779,655
Bills of Exchange	434,653	584,950	434,653	584,950
Sub total	673,640,057	692,648,484	669,597,854	687,970,789
By product - Foreign Currency				
Overdrafts	17,084,756	16,295,323	15,469,924	15,267,860
Trade finance	21,881,209	20,692,527	21,511,741	20,611,079
Lease rental receivable	895,357	897,835	895,022	897,835
Credit cards	142,500	109,063	142,500	109,063
Staff loans	182,392	173,136	182,392	171,191
Housing loans	6,071,787	5,215,642	5,908,396	5,068,940
Personal loans	769,164	769,201	590,866	543,105
Term loans	151,104,799	136,995,191	149,044,132	135,455,779
Bills of Exchange	28,346,099	24,159,394	28,346,099	24,133,727
Sub total	226,478,063	205,307,312	222,091,072	202,258,579
Gross loans and advances to other customers	900,118,120	897,955,796	891,688,926	890,229,368

	Group		Bank	
	2019 Rs.'000	2018 Rs.'000	2019 Rs.'000	2018 Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	2,814,943	3,126,167	2,659,185	3,041,886
Charge/(write back) to the Income Statement	(196,437)	(324,074)	(120,750)	(393,953)
Write-off during the period	-	(800)	-	(800)
Exchange rate variance on foreign currency provisions	1,594	13,650	(1,136)	12,052
Balance as at September 30/December 31,	2,620,100	2,814,943	2,537,299	2,659,185
Under Stage 2				
Balance as at January 1,	5,984,306	4,348,188	5,873,226	4,165,027
Charge/(write back) to the Income Statement	460,804	1,632,467	453,151	1,704,548
Write-off during the period	-	(819)	-	(819)
Exchange rate variance on foreign currency provisions	(217)	4,470	(217)	4,470
Balance as at September 30/December 31,	6,444,893	5,984,306	6,326,160	5,873,226
Under Stage 3				
Balance as at January 1,	21,544,571	15,136,256	20,596,642	14,211,504
Charge/(write back) to the Income Statement	7,676,169	7,071,147	7,386,751	6,812,653
Write-off during the period	(2,206,529)	(590,601)	(1,697,053)	(355,284)
Exchange rate variance on foreign currency provisions	(14,729)	278,179	(14,729)	278,179
Interest accrued / (reversals) on impaired loans and advances	(1,097,853)	(360,876)	(1,097,853)	(360,876)
Other movements	56,423	10,466	56,423	10,466
Balance as at September 30/December 31,	25,958,052	21,544,571	25,230,181	20,596,642
Total Impairment				
Balance as at January 1,	30,343,820	22,610,611	29,129,053	21,418,417
Charge/(write back) to the Income Statement	7,940,536	8,379,540	7,719,152	8,123,248
Write-off during the period	(2,206,529)	(592,220)	(1,697,053)	(356,903)
Exchange rate variance on foreign currency provisions	(13,352)	296,299	(16,082)	294,701
Interest accrued / (reversals) on impaired loans and advances	(1,097,853)	(360,876)	(1,097,853)	(360,876)
Other movements	56,423	10,466	56,423	10,466
Balance as at September 30/December 31,	35,023,045	30,343,820	34,093,640	29,129,053

	Group		Bank	
	As at 30.09.2019 Rs.'000	As at 31.12.2018 Rs.'000	As at 30.09.2019 Rs.'000	As at 31.12.2018 Rs.'000
Gross commitments and contingencies	628,720,426	658,860,264	628,260,614	658,721,983
Impairment on commitments and contingencies				
Accumulated impairment under stage 1	667,048	528,932	667,048	528,932
Accumulated impairment under stage 2	116,115	89,177	116,115	89,177
Accumulated impairment under stage 3	144,774	108,531	144,774	108,531
Total Impairment	927,937	726,640	927,937	726,640
Gross commitments and contingencies				
By product - Domestic currency				
Contingencies	54,862,345	48,779,383	54,862,345	48,779,383
Guarantees	36,784,052	32,036,013	36,784,052	32,036,013
Bonds	15,804,003	14,941,012	15,804,003	14,941,012
Documentary Credits	962,794	1,199,201	962,794	1,199,201
Acceptances	208,382	251,512	208,382	251,512
Bills for collection	1,103,114	351,645	1,103,114	351,645
Commitments	84,779,516	73,705,674	84,779,516	73,705,674
Undrawn commitments	84,321,096	73,247,254	84,321,096	73,247,254
Capital commitments	458,420	458,420	458,420	458,420
Sub Total	139,641,861	122,485,057	139,641,861	122,485,057
By product - Foreign Currency				
Contingencies	426,797,647	448,560,362	426,337,835	448,422,081
Guarantees	12,442,116	16,430,567	12,096,541	16,376,138
Bonds	27,402,719	30,174,699	27,402,719	30,171,139
Documentary Credits	66,168,479	48,279,363	66,117,224	48,199,071
Forward exchange and Currency Swaps	259,244,620	281,906,678	259,222,250	281,906,678
Acceptances	32,530,047	41,680,045	32,499,791	41,680,045
Bills for collection	27,441,533	28,848,783	27,431,177	28,848,783
Stock of Travelers' Cheques	1,556,966	1,230,582	1,556,966	1,230,582
Bullion on consignment	11,167	9,645	11,167	9,645
Commitments	62,280,918	87,814,845	62,280,918	87,814,845
Undrawn commitments	62,280,918	87,814,845	62,280,918	87,814,845
Capital commitments	-	-	-	-
Sub Total	489,078,565	536,375,207	488,618,753	536,236,926
Total	628,720,426	658,860,264	628,260,614	658,721,983

ANALYSIS OF COMMITMENT AND CONTINGENCIES AND IMPAIRMENT

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	Group			Bank
	2019	2018	2019	2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	528,932	656,764	528,932	656,764
Charge/(write back) to the Income Statement	138,181	(130,732)	138,181	(130,732)
Exchange rate variance on foreign currency provisions	(65)	2,900	(65)	2,900
Balance as at September 30/December 31,	667,048	528,932	667,048	528,932
Under Stage 2				
Balance as at January 1,	89,177	111,946	89,177	111,946
Charge/(write back) to the Income Statement	26,938	(22,769)	26,938	(22,769)
Balance as at September 30/December 31,	116,115	89,177	116,115	89,177
Under Stage 3				
Balance as at January 1,	108,531	78,949	108,531	78,949
Charge/(write back) to the Income Statement	36,243	29,582	36,243	29,582
Balance as at September 30/December 31,	144,774	108,531	144,774	108,531
Total Impairment				
Balance as at January 1,	726,640	847,659	726,640	847,659
Charge/(write back) to the Income Statement	201,362	(123,919)	201,362	(123,919)
Exchange rate variance on foreign currency provisions	(65)	2,900	(65)	2,900
Balance as at September 30/December 31,	927,937	726,640	927,937	726,640

ANALYSIS OF DEPOSITS

	Group			Bank
	As at 30.09.2019	As at 31.12.2018	As at 30.09.2019	As at 31.12.2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
By product - Domestic Currency				
Current account deposits	42,007,194	45,166,224	42,019,380	45,177,113
Savings deposits	242,016,495	227,412,160	242,188,920	227,493,335
Time deposits	500,462,361	475,290,328	500,628,608	475,389,390
Certificate of deposits	54,047	83,053	54,047	83,053
Sub Total	784,540,097	747,951,765	784,890,955	748,142,891
By product - Foreign Currency				
Current account deposits	35,986,589	32,286,978	27,590,353	26,476,915
Savings deposits	74,151,683	72,501,383	70,697,201	69,972,029
Time deposits	152,460,046	141,630,749	148,554,580	138,445,479
Certificate of deposits	-	-	-	-
Sub Total	262,598,318	246,419,110	246,842,134	234,894,423
Total	1,047,138,415	994,370,875	1,031,733,089	983,037,314

NAME OF COMPANY

Commercial Bank of Ceylon PLC

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed Commercial Bank under Banking Act No.30 of 1988.

CREDIT RATING**Sri Lanka Operation**

AA (lka) was re-affirmed by Fitch Ratings Lanka Ltd. in September 2019

Bangladesh Operation

AAA was re-affirmed by Credit Rating Information & Services Limited in May 2019.

COMPANY REGISTRATION NUMBER

PQ116

COMPLIANCE OFFICER

Mr. V.S. Rajasooriyar

Assistant General Manager - Compliance

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures of the Bank are listed on the Colombo Stock Exchange.

LAWYERS

Julius & Creasy,

No. 41, Janadhipathi Mawatha,
Colombo 1, Sri Lanka.

REGISTERED OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.

Telephone : 2430420, 2336700

2445010-15 ,2486000, 4792000

Telex :21520 COMEX CE

Facsimile : 2449889

SWIFT Code-Sri Lanka : CCEYLKLX

SWIFT Code-Bangladesh : CCEYBDDH

E-mail : email@combank.net

Website : www.combank.net

AUDITORS

Ernst & Young

Chartered Accountants,

No. 201, De Saram Place,
Colombo 10, Sri Lanka.

REGISTRARS

S S P Corporate Services (Private) Limited,

No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.

Telephone: 2573894, 2576871

Facsimile: 2573609

E-mail: sspsec@sltnet.lk

COMPANY SECRETARY

Mr. R.A.P. Rajapaksha

HEAD OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.

ACCOUNTING YEAR

December 31

BOARD OF DIRECTORS

Mr. K.G.D.D. Dheerasinghe - Chairman

Mr. M.P. Jayawardena - Deputy Chairman

Mr.S. Renganathan - Managing Director/Chief Executive Officer

Mr.S.C.U. Manatunge - Chief Operating Officer

Mr. S. Swarnajothi

Prof. A.K.W. Jayawardane

Mr. K. Dharmasiri

Mr. L.D. Niyangoda

Ms. N.T.M.S. Cooray

Mr. T.L.B. Hurulle

Justice K. Sripavan