



**INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED
30 SEPTEMBER 2013**

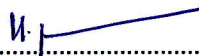
Asian Alliance Insurance PLC
Statement of Financial Position As At 30 September 2013

31.12.2012
Rs. ' 000
Audited

Company	
30.09.2013	30.09.2012
Rs. ' 000	Rs. ' 000
Unaudited	Unaudited

	Assets		
116,105	Property, Plant & Equipment	144,478	110,849
4,825,799	Financial Investments	5,793,848	4,656,478
81,398	Policy Loans & Other Loans	94,952	77,919
50,921	Reinsurance Receivable	129,671	106,597
379,720	Premium Receivable	412,610	262,214
68,192	Deferred Expenses	73,407	60,209
	Amounts due from Related Companies	258	-
144,185	Other Assets	187,000	132,487
34,784	Cash & Cash Equivalents	30,027	14,307
5,701,104	Total Assets	6,866,251	5,421,060
	Liabilities & Equity		
	Equity		
1,062,500	Stated Capital	1,062,500	1,062,500
104,477	Other Reserves	128,175	388,233
294,526	Retained Reserves	175,951	(43,966)
1,461,503	Total Equity	1,366,626	1,406,767
	Liabilities		
2,904,345	Insurance Liabilities Life	3,659,318	2,805,365
681,514	Insurance Liabilities Non-Life	899,600	573,419
34,398	Retirement Benefit Obligations	41,726	36,298
17,881	Interest Bearing Liabilities	68,893	38,844
77,973	Reinsurance Payable	288,036	214,474
16,680	Deferred Revenue	19,757	18,233
39,988	Amounts due to Related Companies	-	-
466,822	Other Liabilities	522,295	327,660
4,239,601	Total Liabilities	5,499,625	4,014,293
5,701,104	Total Liabilities & Equity	6,866,251	5,421,060


These Financial Statements have been prepared in accordance with the Companies Act No 07 of 2007.



Saliya Wickramasinghe
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board By



Director



Director

8 November 2013
 Colombo

Asian Alliance Insurance PLC
Statement of Comprehensive Income For the Quarter Ended 30 Septemebr 2013

Year Ended 31.12.2012 Rs. ' 000 Audited	For the Quarter ended 30 September	Quarter Ended 30.09.2013 Rs. ' 000 Unaudited	Quarter Ended 30.09.2012 Rs. ' 000 Unaudited	Change %	Period Ended 30.09.2013 Rs. ' 000 Unaudited	Period Ended 30.09.2012 Rs. ' 000 Unaudited	Change %
3,224,476	Gross Written Premium	998,419	744,660	34%	2,993,066	2,280,209	31%
(561,571)	Reinsurance Premium	(155,357)	(110,295)	41%	(496,107)	(452,924)	10%
2,662,905	Net Written Premium	843,062	634,365	33%	2,496,959	1,827,284	37%
(270,408)	Net Change in reserves for Unearned Premium	(16,151)	(27,345)	-41%	(188,747)	(168,613)	12%
2,392,497	Net Earned Premium	826,911	607,020	36%	2,308,212	1,658,671	39%
396,589	Other revenue	109,866	88,129	25%	430,758	287,685	50%
52,426	Investment income	34,286	902	3700%	36,022	901	3898%
2,612	Realized Gains/(Losses)	(52,020)	60,466	-186%	46,806	(18,731)	350%
10,113	Fair value Gains/(Losses)	509	3,543	-86%	6,172	9,743	-37%
461,740	Other operating revenue	92,641	153,040	-39%	519,758	279,598	86%
2,854,237	Net Income	919,552	760,060	21%	2,827,970	1,938,269	46%
(795,874)	Insurance benefits and claims paid	(410,418)	(241,271)	70%	(964,731)	(569,815)	69%
169,646	Claims ceded to reinsurers	75,904	61,955	23%	166,917	133,342	25%
(206,974)	Change in Claims Outstanding liabilities	(2,659)	(20,310)	-87%	(50,377)	(64,178)	-22%
173,400	Change in Claims Outstanding Liabilities ceded to reinsurers	(5,338)	(2,402)	122%	31,005	19,499	59%
(551,339)	Change in contract liabilities - Life	(206,519)	(191,968)	8%	(754,973)	(452,354)	67%
(1,211,141)	Net insurance benefits and claims	(549,030)	(393,996)	39%	(1,572,159)	(933,506)	68%
(568,472)	Net Acquisition Costs	(182,422)	(150,146)	21%	(527,156)	(396,104)	33%
(993,297)	Operating & Administration Expenses	(282,311)	(253,256)	11%	(838,142)	(670,342)	25%
(6,625)	Finance Expenses	(3,973)	(2,763)	44%	(9,088)	(3,829)	137%
(1,568,394)	Other Expenses	(468,706)	(406,165)	15%	(1,374,386)	(1,070,275)	28%
74,702	Profit/ (Loss) before tax	(98,183)	(40,101)	145%	(118,575)	(65,513)	81%
(1,410)	Income tax expense	-	-		-	-	
73,292	Profit/(Loss) for the Period	(98,183)	(40,101)	145%	(118,575)	(65,513)	81%
Other Comprehensive Income net of Income Tax							
48,625	Fair Value adjustments for AFS Investments	(180,140)	486,749	-137%	23,698	132,381	-82%
(314)	Actiarial Gains /(Losses) on Retirement Benefits	-	-		-	-	
48,311	Total Other Comprehensive Income	(180,140)	486,749	-137%	23,698	132,381	-82%
121,603	Total Comprehensive income for the Year	(278,323)	446,648	-162%	(94,877)	66,868	-242%
1.95	Earnings per Share	(2.62)	(1.07)		(3.16)	(1.75)	
-	Dividend per Share - Paid	-	-		-	-	

	Stated Capital	Available for Sale Reserve	Provision for Life Solvency	Retained Reserves	Total
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
Unaudited Balance As At 30 June 2012	1,062,500	(298,516)	225,000	(28,865)	960,119
Net Profit/(Loss) for the Period	-	-	-	(40,101)	(40,101)
Allocation for Life Solvency/(Reversal)	-	-	(25,000)	25,000	-
Fair Value adjustments for AFS Investments	-	486,749	-	-	486,749
Unaudited Balance As At 30 September 2012	1,062,500	188,233	200,000	(43,966)	1,406,767
Net Profit/(Loss) for the Period	-	-	-	138,806	138,806
Allocation for Life Solvency/(Reversal)	-	-	(200,000)	200,000	-
Fair Value adjustments for AFS Investments	-	(83,756)	-	-	(83,756)
Actuarial (Gains) /Losses on Retirement Benefits	-	-	-	(314)	(314)
Audited Balance As At 31 December 2012	1,062,500	104,477	-	294,526	1,461,503
Net Profit/(Loss) for the Period	-	-	-	36,200	36,200
Fair Value adjustments for AFS Investments	-	198,874	-	-	198,874
Unaudited Balance As At 31 March 2013	1,062,500	303,351	-	330,726	1,696,577
Net Profit/(Loss) for the Period	-	-	-	(56,592)	(56,592)
Fair Value adjustments for AFS Investments	-	4,964	-	-	4,964
Unaudited Balance As At 30 June 2013	1,062,500	308,315	-	274,134	1,644,949
Net Profit/(Loss) for the Period	-	-	-	(98,183)	(98,183)
Fair Value adjustments for AFS Investments	-	(180,140)	-	-	(180,140)
Unaudited Balance As At 30 September 2013	1,062,500	128,175	-	175,951	1,366,626

For the Quarter ended 30 September

CASH FLOWS FROM OPERATING ACTIVITIES

	Quarter Ended 30.09.2013 Rs. ' 000 Unaudited	Quarter Ended 30.09.2012 Rs. ' 000 Unaudited	Period Ended 30.09.2013 Rs. ' 000 Unaudited	Period Ended 30.09.2012 Rs. ' 000 Unaudited
Premium Received from Customers	1,129,316	830,994	3,133,731	2,316,761
Reinsurance Premium Paid	(53,239)	(127,749)	(235,412)	(276,904)
Claims Paid	(411,288)	(257,236)	(957,738)	(587,662)
Reinsurance Receipt in respect of Claims	11,783	7,883	24,089	19,405
Cash paid to and on behalf of employees	(92,098)	(77,801)	(256,992)	(210,439)
Salvage income	277	2,960	5,214	3,974
Operating Cash Payments	(402,044)	(336,911)	(1,379,762)	(1,017,696)
Cash Inflow/(Outflow) from Operating Activities (Note A)	182,707	42,141	333,129	247,439
Tax paid	(898)	(634)	(2,343)	(4,033)
Interest Paid	(1,199)	(890)	(2,768)	(1,265)
Net Cash flows from Operating Activities	180,610	40,617	328,019	242,139

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Investments	(7,740,834)	(2,165,312)	(17,147,305)	(7,215,501)
Sale of Investments	7,510,885	2,012,552	16,391,329	6,707,751
Investment income received	109,377	103,023	426,961	307,224
Purchase of Property, Plant & Equipment	(20,360)	(18,108)	(54,835)	(36,829)
Proceeds on Sale of Property, Plant & Equipment	-	-	62	130
Net Cash flows from Investing Activities	(140,932)	(67,845)	(383,789)	(237,226)

Net Cash Flow before Financing Activities

39,678	(27,229)	(55,769)	4,913
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CASH FLOWS FROM FINANCING ACTIVITIES

Dividend Paid	-	-	-	(73,051)
Net Cash from/(used in) Financing Activities	-	-	-	(73,051)

Net Increase/(Decrease) in Cash and Cash Equivalents (Note B)

39,678	(27,229)	(55,769)	(68,138)
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**A. Reconciliation of Operating Profit with
Cash Flows Operating Activities**

Profit/(Loss) before Taxation	(98,183)	(40,101)	(118,575)	(65,513)
Increase in Insurance Liabilities - Life	206,518	192,136	754,973	452,356
Depreciation Charges	9,280	7,829	26,444	22,309
Provision for Retirement Benefits	1,520	3,676	8,760	11,027
Retirement Benefit Paid	(120)	(425)	(1,433)	(2,592)
Interest Paid	1,200	891	2,768	1,265
Investment Income	(109,866)	(88,129)	(430,758)	(287,686)
Realised Gains/(Losses)	(34,285)	(3,266)	(36,022)	110,045
Fair Value Gains/(Losses)	52,020	(47,784)	(46,806)	(81,898)
(Increase) / Decrease in Receivables and Other Assets	62,938	54,887	(194,597)	(68,624)
Increase /(Decrease) in Non-Life Insurance Provision	14,492	29,829	218,086	151,719
(Increase) /Decrease in Deferred Expenses	3,407	4,481	(5,214)	7,984
Increase /(Decrease) in Deferred Revenue	(1,877)	(16,134)	3,077	1,551
Increase /(Decrease) in Payables & Other Liabilities	75,662	(55,748)	152,425	(4,503)
Cash Inflow/(Outflow) from Operating Activities	182,707	42,141	333,129	247,439

B. Increase / (Decrease) in Cash and Cash Equivalents

Cash In Hand and at Bank	30,027	14,307	30,027	14,307
Bank Overdraft	(68,893)	(38,844)	(68,893)	(38,844)
Net Cash & Cash Equivalents as at 30 September 2013	(38,866)	(24,537)	(38,866)	(24,536)
Net Cash & Cash Equivalents as at the Beginning of the Period	(78,544)	2,692	16,903	43,602
Increase / (Decrease) in Cash and Cash Equivalents	39,678	(27,229)	(55,769)	(68,138)

Asian Alliance Insurance PLC
Statement of Financial Position - Segment Review As At 30 September

As at 30 September

	Non Life		Life		Company	
	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited	2013 Rs. ' 000 Unaudited	2012 Rs. ' 000 Unaudited
Assets						
Property, Plant & Equipment	55,620	46,673	88,858	64,176	144,478	110,849
Financial Investments	1,836,643	1,684,515	3,957,205	2,971,963	5,793,848	4,656,478
Policy Loans & Other Loans	534	1,092	94,417	76,827	94,952	77,919
Reinsurance Receivable	84,759	43,006	44,912	63,591	129,671	106,597
Premium Receivable	388,939	262,214	23,671	-	412,610	262,214
Deferred Expenses	73,407	60,209	-	-	73,407	60,209
Amounts due from Related Companies	258	-	-	-	258	-
Other Assets	199,573	68,778	100,529	64,915	187,000	132,487
Cash & Cash Equivalents	10,911	14,196	19,116	110	30,027	14,307
Total Assets	2,650,643	2,180,683	4,328,708	3,241,582	6,866,251	5,421,060
Liabilities Equity						
Equity						
Stated Capital	1,062,500	1,062,500	-	-	1,062,500	1,062,500
Other Reserves	91,067	342,079	37,108	46,154	128,175	388,233
Retained Reserves	175,950	(43,966)	-	-	175,951	(43,966)
Total Equity	1,329,517	1,360,613	37,108	46,154	1,366,626	1,406,767
Liabilities						
Insurance Liabilities - Life	-	-	3,659,318	2,805,365	3,659,318	2,805,365
Insurance Liabilities Non-Life	899,600	573,419	-	-	899,600	573,419
Retirement Benefit Obligations	23,095	16,497	18,631	19,801	41,726	36,298
Interest Bearing Liabilities	68,893	38,844	-	-	68,893	38,844
Reinsurance Payable	58,341	61,700	229,694	152,774	288,036	214,474
Deferred Revenue	19,757	18,233	-	-	19,757	18,233
Other Liabilities	251,440	111,377	383,957	217,488	522,295	327,660
Total Liabilities	1,321,126	820,070	4,291,600	3,195,428	5,499,625	4,014,293
Total Liabilities & Equity	2,650,643	2,180,683	4,328,708	3,241,582	6,866,251	5,421,060

Asian Alliance Insurance PLC
Statement of Comprehensive Income - Segment Review for the Quarter Ended 30 September 2013

For the Quarter Ended 30 September	Non Life Insurance		Life Insurance		Company	
	2013	2012	2013	2012	2013	2012
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Gross Written Premium	374,272	232,083	624,146	512,577	998,419	744,660
Reinsurance Premium	(60,067)	(16,930)	(95,290)	(93,364)	(155,357)	(110,295)
Net Written Premium	314,206	215,153	528,856	419,213	843,062	634,365
Net Change in reserves for Unearned Premium	(16,151)	(27,345)	-	-	(16,151)	(27,345)
Net Earned Premium	298,055	187,807	528,856	419,213	826,911	607,020
Other revenue						
Investment income	20,472	19,162	89,394	68,966	109,866	88,129
Realized Gains/(Losses)	10,438	27	23,848	875	34,286	902
Fair value Gains/(Losses)	(3,194)	16,077	(48,826)	44,389	(52,020)	60,466
Other operating revenue	-	-	509	3,543	509	3,543
	27,715	35,266	64,926	117,773	92,641	153,040
Net Income	325,770	223,074	593,782	536,986	919,552	760,060
Insurance benefits and claims paid	(308,307)	(157,212)	(102,111)	(84,059)	(410,418)	(241,271)
Claims ceded to reinsurers	29,385	16,392	46,519	45,563	75,904	61,955
Change in Claims Outstanding liabilities	1,659	(18,770)	(4,317)	(1,539)	(2,659)	(20,310)
Change in Claims Outstanding Liabilities ceded to reinsurers	(7,786)	(2,787)	2,449	386	(5,338)	(2,402)
Change in contract liabilities - Life	-	-	(206,519)	(191,968)	(206,519)	(191,968)
Net benefits and claims	(285,050)	(162,378)	(263,980)	(231,617)	(549,030)	(393,995)
Net Acquisition Costs	(30,330)	(16,020)	(152,091)	(134,127)	(182,422)	(150,146)
Operating & Administration Expenses	(106,439)	(83,388)	(175,872)	(169,868)	(282,311)	(253,256)
Finance Expenses	(2,134)	(1,389)	(1,839)	(1,374)	(3,973)	(2,763)
Other Expenses	(138,903)	(100,797)	(329,802)	(305,369)	(468,706)	(406,166)
Profit/ (Loss) before tax	(98,183)	(40,101)	-	-	(98,183)	(40,101)
Income tax expense	-	-	-	-	-	-
Profit/(Loss) for the Period	<u>(98,183)</u>	<u>(40,101)</u>	<u>-</u>	<u>-</u>	<u>(98,183)</u>	<u>(40,101)</u>

Asian Alliance Insurance PLC
Statement of Comprehensive Income - Segment Review for the Period Ended 30 September 2013

For the Period Ended 30 September	Non Life Insurance		Life Insurance		Company	
	2013	2012	2013	2012	2013	2012
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Gross Written Premium	1,178,866	834,552	1,814,200	1,445,657	2,993,066	2,280,209
Reinsurance Premium	(209,531)	(202,942)	(286,576)	(249,982)	(496,107)	(452,924)
Net Written Premium	969,335	631,610	1,527,624	1,195,675	2,496,959	1,827,285
Net Change in reserves for Unearned Premium	(188,746)	(168,613)	-	-	(188,747)	(168,613)
Net Earned Premium	780,589	462,997	1,527,624	1,195,675	2,308,212	1,658,672
Other revenue						
Investment income	154,277	77,644	276,480	210,041	430,758	287,685
Realized Gains/(Losses)	12,167	26	23,854	875	36,022	901
Fair value Gains/(Losses)	2,359	15,873	44,446	(34,604)	46,806	(18,731)
Other operating revenue	-	-	6,172	9,743	6,172	9,743
	168,804	93,543	350,953	186,055	519,758	279,598
Net Income	949,393	556,540	1,878,577	1,381,730	2,827,970	1,938,270
Insurance benefits and claims paid	(723,201)	(379,911)	(241,530)	(189,904)	(964,731)	(569,815)
Claims ceded to reinsurers	57,216	41,103	109,701	92,239	166,917	133,342
Change in Claims Outstanding liabilities	(29,306)	(19,979)	(21,071)	(44,199)	(50,377)	(64,178)
Change in Claims Outstanding Liabilities ceded to reinsurers	16,283	(15,446)	14,723	34,945	31,005	19,499
Change in contract liabilities - Life	-	-	(754,973)	(452,356)	(754,973)	(452,354)
Net benefits and claims	(679,009)	(374,233)	(893,150)	(559,275)	(1,572,159)	(933,506)
Net Acquisition Costs	(83,959)	(39,778)	(443,197)	(356,326)	(527,156)	(396,104)
Operating & Administration Expenses	(300,976)	(207,713)	(537,165)	(462,629)	(838,142)	(670,342)
Finance Expenses	(4,023)	(329)	(5,065)	(3,500)	(9,088)	(3,829)
Other Expenses	(388,959)	(247,820)	(985,426)	(822,455)	(1,374,386)	(1,070,275)
Profit/(Loss) before tax	(118,575)	(65,513)	-	-	(118,575)	(65,513)
Income tax expense	-	-	-	-	-	-
Profit/(Loss) for the Period	(118,575)	(65,513)	-	-	(118,575)	(65,513)

1 General Information

Asian Alliance Insurance PLC (the Company) is a public limited liability Company listed on the Colombo Stock Exchange, incorporated and domiciled in Sri Lanka. The Company has the registered office at 7 Floor, Millenium House, 46/58, Nawam Mawatha, Colombo 02. The Ordinary Shares of the Company are being traded in the Colombo Stock Exchange.

2 Basis of Preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2012, which includes the changes to accounting policies as a result from convergence to Sri Lanka Financial Reporting Standards ("SLFRSs"). These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

3 Accounting Policies

The accounting policies adopted for the current interim period are consistent with those of the previous financial year.

Figures for the Quarter ended 30 September 2013 and Period ended 30 September 2013 are unaudited.

The presentation and classification of comparative figures have been reclassified where ever necessary to confirm to the current period presentation.

The Insurance Liabilities - Life as at 30 September 2013 is subject to actuarial valuation.

IBNR and IBNER claims reserves as at 30 September 2013 is subject to Actuarial Valuation.

As per SLFRS 4, the Company is required to assess whether its recognised insurance liabilities are adequate. This will be done on Annual basis.

The Provision for Retirement Benefits as at 30 September 2013 is subject to Actuarial Valuation.

There are no material commitments & contingent liabilities as at 30 September 2013.

There have been no material events subsequent to the Reporting date which require adjustments or disclosure in the Financial Statements.

The Company is liable to Income Tax at the rate of 28% (2012- 28%). However no provision has been made in these Financial Statements due to carried forward tax losses.

Gross Written Premium by segment for the Quarter ended 30 September 2013 & Period ended 30 September 2013 is as follows.

	For the Quarter Ended		For the Period Ended	
	30.09.2013 Rs.' 000	30.09.2012 Rs.' 000	30.09.2013 Rs.' 000	30.09.2012 Rs.' 000
Non life Insurance				
Fire	28,818	7,208	117,547	147,569
Marine	11,253	14,459	35,167	49,888
Miscellaneous	93,931	57,168	366,442	196,682
Motor	240,270	153,248	659,710	440,413
	<u>374,272</u>	<u>232,083</u>	<u>1,178,866</u>	<u>834,552</u>
Long Term Insurance				
First Year Premium	196,243	174,510	593,884	471,325
Renewal Premium	427,172	336,980	1,207,750	960,511
Group Life Premium	304	469	11,094	10,653
Single Premium	427	618	1,472	3,168
	<u>624,146</u>	<u>512,577</u>	<u>1,814,200</u>	<u>1,445,657</u>
Total	<u>998,419</u>	<u>744,660</u>	<u>2,993,066</u>	<u>2,280,209</u>

14 Share Performance

	30.09.2013 Rs	30.09.2012 Rs
Net Assets Value per Share as at	36.44	37.51
Market Price per Share as at	90.00	89.00
Highest Price per Share for the Period	107.00	181.00
Lowest Price per Share for the Period	<u>76.00</u>	<u>66.00</u>

15 Dividends Paid

	30.09.2013 Rs	30.09.2012 Rs
Final Dividend - (Rs. 000)	-	75,000
No of Ordinary Shares	-	37,500
Dividend Per Share	<u>-</u>	<u>2.00</u>

16 Stated Capital

37,500,000 fully paid ordinary shares

	As At 30.09.2013 Rs.' 000	As At 30.09.2012 Rs.' 000
Balance as at 1 January	1,062,500	1,062,500
Issued during the Period	-	-
Balance as at 30 September	<u>1,062,500</u>	<u>1,062,500</u>

17 Major Shareholders as at

Name of Shareholder	30.09.2013	
	No. of Shares	%
Soft Logic Capital Plc	21,646,123	57.72
Nederlandse Financierings- Maatschappij Voor Ontwikkelingslan	7,125,000	19.00
HSBC Intl Nominees Ltd/ DEG - Deutsche Investitions - UND Entwick	7,125,000	19.00
Soft Logic Finance Plc	547,158	1.46
A.L.F.De Mel	132,421	0.35
G.C.Goonetilleke	76,550	0.20
P.D.R.Weeraratne	57,400	0.15
Waldock Mackenzie Ltd/C.D.Kohombanwickrama	44,200	0.12
Waldock Mackenzie Ltd/L.P.Hapangama	36,000	0.10
N.W.S. Financial Services (Pvt) Ltd/ Divasa Equity (Pvt) Ltd	35,340	0.09
A.S.R.Silva	31,100	0.08
M.F.Farook	28,000	0.07
F.R.Muzammil	24,500	0.07
C.N.Pakianathan	24,161	0.06
Waldock Mackenzie Ltd/ Dr.H.S.D. Soysa	18,881	0.05
Waldock Mackenzie Ltd/Mr.M.Z.M.Wafik	17,700	0.05
Soft Logic Holdings Plc	17,555	0.05
C.R.Perera	13,440	0.04
Waldock Mackenzie Ltd/ Mrs.G. Soysa	13,100	0.03
Sand Wave Limited	12,333	0.03
Mrs. Julia Anne De Mel	10,800	0.03
Mr. Krishantha Sanjeewa Jinadasa	10,100	0.03
Merchant Bank of Sri Lanka Ltd/ Union Investments Ltd	10,000	0.03
Mrs. Kamani Indira Hewage	10,000	0.03

18 Public Share Holding As at 30.09.2013 2.77%

19 Directors Share Holding

Name of The Director	As At	
	30.09.2013	No of Shares
Mr.A.K. Pathirage (Chairman)	-	-
Mr. J. H. Paul Ratnayake (Deputy Chairman)	-	-
Mr. Ramal G. Jasinghe (CEO)	-	-
Mr.S.Rajapakse	-	-
Mr. T.M.I.Ahamed	-	-
Mr.M.R. Abeywardena	-	-
Mr.J.K.Mukhi	-	-
Mr.J.W.H.Richters	-	-

20 Related Party Disclosures

20.1 Transactions with Group Companies and Director related entities

Company	Relationship	Nature Of Transaction	9 Months Ended	
			30.09.2013 Rs. ' 000 Unaudited	30.09.2012 Rs. ' 000 Unaudited
Softlogic Holdings Plc & Group	Softlogic Holdings Plc owns 42.04% of the Company's issued Share Capital	Insurance Placed Claims Incurred	85,197 24,110	49,465 6,234
Softlogic Holdings Plc	do	Investments in Equity Shares as at Dividend Income Investments in Debentures as at	39,948 - 130,000	55,100 1,377 -
Softlogic Capital Plc	Softlogic Capital Plc owns 57.72% of the Company's issued Share Capital	Management Fees Other Consultancy Fees	28,306 19,469	- 19,469
Softlogic Information Technologies (Pvt) Ltd	Group Company of Softlogic Holdings Plc	Purchase of Fixed Assets	9,420	6,770
Softlogic Communications (Pvt) Ltd	do	Investments in Commercial Papers as at Interest Income	27,297 8,667	51,534 3,300
Softlogic Retail (Pvt) Ltd	do	Purchase of Fixed Assets Investments in Commercial Papers as at Interest Income	5,979 99,081 2,388	5,624 159,769 20,999
Softlogic Finance Plc	do	Investments in Commercial Papers as at Interest Income Investments in Debentures as at	- 8,243 80,000	71,997 3,358 -
Softlogic Stockbrokers (Pvt) Ltd	do	Broker Charges	347	98
Softlogic Destination Management (Pvt) Ltd	do	Foreign Travelling Expenses Paid	5,816	750
Asiri Hospitals Plc	do	Investments in Equity Shares as at Dividend Income	74,000 2,427	57,500 620

20.2 A number of key management personnel or the related parties holds positions in other entities that results in them having control or significant influence over the financial or operating policies of the following entities.

Company	Relationship	Nature of Transaction		
Richard Pieris & Co.Plc	Director Related Entity	Insurance Placed Claims Incurred	2,507 8,300	10,910 9,120
NDB Bank Plc	Director Related Entity	Investments in Equity Shares as at Dividend Income Received	1,172,214 113,401	1,068,463 46,080
Paul Rathnayake Associates	Director Related Entity	Insurance Placed Legal Fees Paid	156 867	229 1,076
P.R.Secretarial Services (Pvt) Ltd	Director Related Entity	Secretarial Fees paid	152	253

CORPORATE INFORMATION

Legal Form

A Public Limited Company Incorporated in Sri Lanka on 21st April 1999 under the provisions of the companies Act No 17 of 1982

Registered Office

7th Floor, Millennium House,
46/58, Nawam Mawatha,
Colombo 02

Consultant Actuaries

Auctorial & Management Consultants (Pvt) Ltd
1st Floor, 434, R.A. De Mel Mawatha,
Colombo 03

NMG Consulting
A-13A-5 Block A, Northpoint
Mid Valley City
No 1 Medan Syed Putra Utara
59200 Kuala Lumpur

External Auditors

KPMG
(Chartered Accountants)
32A, Sir Mohomad Macan Markar Mawatha,
Colombo 03

Internal Auditors

Ernst & Young Advisory Services (Pvt) Ltd
201, De Saram Place
Colombo 10

Tax Consultants

Amarasekara & Co
(Chartered Accountants)
No.12, Rotunda Gardens,
Colombo 03

Lawyers

Paul Ratnayake Associates
Attorney –at-Law
59, Gregory's Road,
Colombo 07

Bankers

Sampath Bank PLC
Hong Kong & Shanghai Banking Corporation Ltd
Pan Asia Banking Corporation PLC
Commercial Bank PLC
Nations Trust Bank PLC
Deutsche Bank AG

Secretaries

P.R. Secretarial Services (Pvt) Ltd
59, Gregory's Road,
Colombo 07

Directorates

Chairman

Ashok Pathirage

Deputy Chairman

J.H. Paul Ratnayake

Director/Chief Executive Officer

Ramal G. Jasinghe

T.M. Iftikar Ahamed, Executive Director

Sujeewa Rajapakse, Director

M.R. Abeywardena, Director

J.K.Mukhi, Director

J.W.H.Richters, Director

Executive Committee

Ramal G. Jasinghe

Chula Hettiarachchi

Saliya Wickramasinghe