



Hatton National Bank PLC

**Interim Financial Statements
for the Three Months ended 31st March 2015**

INCOME STATEMENT						
For the 3 months ended 31st March	2015 Rs 000	BANK 2014 Rs 000	% Increase/ (Decrease)	2015 Rs 000	GROUP 2014 Rs 000	% Increase/ (Decrease)
Income	13,776,752	15,202,009	(9)	15,826,949	16,285,135	(3)
Interest income	12,054,077	13,618,489	(11)	12,964,708	13,787,774	(6)
Less: Interest expenses	5,859,569	7,438,683	(21)	6,063,085	7,432,809	(18)
Net interest income	6,194,508	6,179,806	-	6,901,623	6,354,965	9
Fee and commission income	1,352,885	1,215,485	11	1,469,229	1,271,809	16
Less: Fee and commission expenses	26,100	18,962	38	217,352	158,879	37
Net fee and commission income	1,326,785	1,196,523	11	1,251,877	1,112,930	12
Net interest, fee and commission income	7,521,293	7,376,329	2	8,153,500	7,467,895	9
Net gain/(loss) from trading	71,376	263,203	(73)	57,376	278,331	(79)
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gains from financial investments	22,296	21,322	5	37,283	21,138	76
Other operating income (net)	276,118	83,510	231	1,298,353	926,083	40
Total operating income	7,891,083	7,744,364	2	9,546,512	8,693,447	10
Impairment for loans and other losses						
Individual impairment	168,720	96,690	74	181,036	96,690	87
Collective impairment	407,760	1,875,354	(78)	408,235	1,875,354	(78)
Others	(1,371)	37,032	(104)	(1,371)	37,032	(104)
Net operating income	7,315,974	5,735,288	28	8,958,612	6,684,371	34
Operating expenses						
Personnel expenses	1,961,973	1,798,305	9	2,261,068	1,952,693	16
Depreciation and amortisation	251,856	288,154	(13)	309,393	335,645	(8)
Other expenses	1,770,236	1,763,858	-	2,747,522	2,414,449	14
Total operating expenses	3,984,065	3,850,317	3	5,317,983	4,702,787	13
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT)	3,331,909	1,884,971	77	3,640,629	1,981,584	84
Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	558,299	418,205	33	609,409	418,205	46
Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT)	2,773,610	1,466,766	89	3,031,220	1,563,379	94
Share of profits of Associate and Joint Venture (net of income tax)	-	-		(20,194)	4,442	(555)
Profit before tax	2,773,610	1,466,766	89	3,011,026	1,567,821	92
Tax expense	935,566	447,132	109	1,000,231	444,986	125
Profit for the period	1,838,044	1,019,634	80	2,010,795	1,122,835	79
Profit attributable to:						
Equity holders of the Bank	1,838,044	1,019,634	80	1,915,221	1,097,091	75
Non-controlling interests	-	-	-	95,574	25,744	271
Profit for the period	1,838,044	1,019,634	80	2,010,795	1,122,835	79
Earnings per share on profit						
Basic earnings per ordinary share (Rs)	4.56	2.55	79	4.75	2.74	73
Diluted earnings per ordinary share (Rs)	4.53	2.54	79	4.73	2.74	73

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the 3 months ended 31st March	2015 Rs 000	BANK 2014 Rs 000	% Increase/ (Decrease)	2015 Rs 000	GROUP 2014 Rs 000	% Increase/ (Decrease)
Profit for the period	1,838,044	1,019,634	80	2,010,795	1,122,835	79
Other comprehensive income, net of tax						
Available-for-sale financial assets:						
Net change in fair value during the year	(554,164)	650,959	(185)	(646,584)	658,469	(198)
Transfer to life policy holder reserve fund	-	-	-	84,251	(8,123)	1,137
Share of other comprehensive income of equity accounted joint venture	-	-	-	614	(971)	163
Other comprehensive income for the period, net of tax	(554,164)	650,959	(185)	(561,719)	649,375	(187)
Total comprehensive income for the period	1,283,880	1,670,593	(23)	1,449,076	1,772,210	(18)
Total comprehensive income attributable to:						
Equity holders of the bank	1,283,880	1,670,593	(23)	1,356,770	1,746,711	(22)
Non-controlling interests	-	-	-	92,306	25,499	262
Total comprehensive income for the period	1,283,880	1,670,593	(23)	1,449,076	1,772,210	(18)

STATEMENT OF FINANCIAL POSITION

	As at 31.03.2015	BANK As at 31.12.2014 (Audited)	% Increase / (Decrease)	As at 31.03.2015	GROUP As at 31.12.2014 (Audited)	% Increase / (Decrease)
	Rs.000	Rs.000		Rs.000	Rs.000	
ASSETS						
Cash and cash equivalents	12,039,292	13,141,295	(8)	12,351,906	13,421,850	(8)
Balances with Central Bank of Sri Lanka	17,918,701	16,907,538	6	17,918,701	16,907,538	6
Placements with banks	10,912,283	3,789,538	188	12,024,702	5,096,455	136
Securities purchased under re-sale agreements	14,197,639	16,930,572	(16)	17,361,155	19,575,253	(11)
Derivative financial instruments	158,237	178,370	(11)	158,237	178,370	(11)
Other financial assets held-for-trading	529,554	551,371	(4)	1,194,524	1,052,727	13
Non - current assets held for sale	30,238	30,238	-	30,238	30,238	-
Loans and receivables to customers	407,566,854	395,480,136	3	413,649,412	401,062,720	3
Financial investments - Available-for-sale	70,467,906	67,842,229	4	72,226,248	69,443,057	4
Financial investments - Held-to-maturity	-	-	-	752,975	955,421	(21)
Financial investments - Loans and receivables	41,926,935	36,166,064	16	44,585,250	38,846,129	15
Investments in Joint Venture	655,000	655,000	-	1,200,840	1,196,544	-
Investments in Subsidiaries	3,017,285	3,017,285	-	-	-	-
Investment properties	390,721	392,088	-	1,041,194	1,042,386	-
Property, plant and equipment	9,176,833	9,304,665	(1)	18,177,665	18,290,365	(1)
Intangible assets and goodwill	776,726	802,728	(3)	1,061,257	1,089,759	(3)
Deferred tax assets	276,138	287,384	(4)	179,070	199,315	(10)
Other assets	10,215,301	10,940,270	(7)	11,067,130	11,668,060	(5)
Total Assets	600,255,642	576,416,771	4	624,980,504	600,056,187	4
LIABILITIES						
Due to banks	41,832,729	43,428,762	(4)	41,878,889	43,504,729	(4)
Derivative financial instruments	386,200	630,598	(39)	386,200	630,598	(39)
Securities sold under repurchase agreements	21,580,584	16,983,545	27	21,297,484	16,983,545	25
Due to other customers	435,897,728	419,327,123	4	442,988,756	425,620,382	4
Dividends payable	3,404,397	587,078	480	3,479,397	587,078	493
Other borrowings	4,428,440	4,345,285	2	4,428,440	4,345,285	2
Debt securities issued	4,556,965	4,451,407	2	4,947,188	4,842,627	2
Current tax liabilities	3,704,252	3,297,530	12	3,841,824	3,394,992	13
Insurance provision -Life	-	-	-	5,934,561	5,562,649	7
Insurance provision -General	-	-	-	1,376,183	1,279,139	8
Other provisions	2,103,344	1,810,892	16	2,373,948	2,123,089	12
Other liabilities	10,832,216	9,002,129	20	11,728,032	9,866,330	19
Subordinated term debts	12,004,057	11,653,759	3	12,025,017	11,677,046	3
Total Liabilities	540,730,912	515,518,108	5	556,685,919	530,417,489	5

STATEMENT OF FINANCIAL POSITION						
	As at 31.03.2015 Rs.000	BANK As at 31.12.2014 (Audited) Rs.000	% Increase / (Decrease)	As at 31.03.2015 Rs.000	GROUP As at 31.12.2014 (Audited) Rs.000	% Increase / (Decrease)
EQUITY						
Stated capital	13,496,686	13,289,992	2	13,496,686	13,289,992	2
Statutory reserves	3,160,000	3,160,000	-	3,160,000	3,160,000	-
Retained earnings	6,818,326	7,808,059	(13)	9,507,838	10,396,517	(9)
Other reserves	36,049,718	36,640,612	(2)	40,378,623	41,058,057	(2)
Total equity attributable to equity holders of the Bank	59,524,730	60,898,663	(2)	66,543,147	67,904,566	(2)
Non-controlling interests	-	-	-	1,751,438	1,734,132	1
Total equity	59,524,730	60,898,663	(2)	68,294,585	69,638,698	(2)
Total Liabilities and Equity	600,255,642	576,416,771	4	624,980,504	600,056,187	4
Contingent liabilities and commitments	373,606,754	339,722,332	10	373,606,754	339,722,332	10
Net Asset Value per Share (Rs.)	147.35	151.26	(3)	164.72	168.67	(2)
Memorandum Information						
Number of Employees	4,404	4,451				
Number of Branches	249	249				

CERTIFICATION

I certify that the above financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Hatton National Bank PLC and the Group as at 31st March 2015 and its profit for the quarter ended 31st March 2015.

(Sgd.)

Ashok Goonesekere

Chief Financial Officer

07th May 2015

We the undersigned, being the Managing Director/Chief Executive Officer and the Chairman of Hatton National Bank PLC certify jointly that :

- the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange.
- the information contained in these statements have been extracted from the unaudited financial statements of the Bank, its Joint Venture and Subsidiary Companies unless indicated as audited.

(Sgd.)

Jonathan Alles

Managing Director / Chief Executive Officer

07th May 2015

(Sgd.)

Rienzie Arseculeratne

Chairman

07th May 2015

STATEMENT OF CHANGES IN EQUITY - BANK

	Stated Capital		Statutory Reserves		Other Reserves				Retained Earnings	Total Equity
	Voting	Non-Voting	Reserve Fund	Investment Fund*	Available for Sale Reserve	Capital Reserve	General Reserve	ESOP Reserve		
For the 3 months ended 31st March 2015	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1st January 2015	10,640,391	2,649,601	3,160,000	-	6,755,355	4,466,918	25,100,000	318,339	7,808,059	60,898,663
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	-	1,838,044	1,838,044
Other Comprehensive Income for the period (net of tax)	-	-	-	-	(554,164)	-	-	-	-	(554,164)
Total comprehensive income for the period	-	-	-	-	(554,164)	-	-	-	1,838,044	1,283,880
Transactions with equity holders, recognised directly in equity										
Issue of shares under ESOP	147,719	22,244	-	-	-	-	-	-	-	169,963
Fair value of the employee share options exercised	31,386	5,345	-	-	-	-	-	(36,731)	-	-
Final dividend 2014	-	-	-	-	-	-	-	-	(2,827,776)	(2,827,776)
Total transactions with equity holders	179,105	27,589	-	-	-	-	-	(36,731)	(2,827,776)	(2,657,813)
Balance as at 31st March 2015	10,819,496	2,677,190	3,160,000	-	6,201,192	4,466,918	25,100,000	281,608	6,818,326	59,524,730
For the 3 months ended 31st March 2014										
Balance as at 1st January 2014	10,254,944	2,575,324	2,660,000	4,101,205	4,413,828	4,466,918	19,100,000	416,216	3,465,419	51,453,854
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	-	1,019,634	1,019,634
Other Comprehensive Income for the period (net of tax)	-	-	-	-	650,959	-	-	-	-	650,959
Total comprehensive income for the period	-	-	-	-	650,959	-	-	-	1,019,634	1,670,593
Transactions with equity holders, recognised directly in equity										
Issue of shares under ESOP	51,126	11,963	-	-	-	-	-	-	-	63,089
Final dividend 2013	-	-	-	-	-	-	-	-	(2,800,912)	(2,800,912)
Transfer to Investment Fund	-	-	-	154,266	-	-	-	-	(154,266)	-
Total transactions with equity holders	51,126	11,963	-	154,266	-	-	-	-	(2,955,178)	(2,737,823)
Balance as at 31st March 2014	10,306,070	2,587,287	2,660,000	4,255,471	5,064,787	4,466,918	19,100,000	416,216	1,529,875	50,386,624

* Tax savings on the reduction of Financial VAT and Income Tax rate transferred to the Investment Fund as per the guidelines issued by the Department of Inland Revenue and the Central Bank of Sri Lanka. The operations of this fund was ceased with effect from 1st October 2014 and the balance as at that date was transferred to retained earnings.

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital		Statutory Reserves		Other Reserves						Non Controlling Interest	Total
	Voting	Non-Voting	Reserve Fund	Investment Fund*	Available for sale Reserve	Capital Reserve"	General Reserve	ESOP Reserve	Life policy holder Reserve fund	Retained Earnings		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
For the 3 months ended 31st March 2015												
Balance as at 1st January 2015	10,640,391	2,649,601	3,160,000	-	6,806,191	8,792,778	25,100,000	318,339	40,748	10,396,518	1,734,132	69,638,698
Total comprehensive income for the period												
Profit for the period	-	-	-	-	-	-	-	-	-	1,915,221	95,574	2,010,795
Other Comprehensive Income for the period (net of tax)	-	-	-	-	(558,451)	-	-	-	-	-	(3,268)	(561,719)
Total comprehensive income for the period	-	-	-	-	(558,451)	-	-	-	-	1,915,221	92,306	1,449,076
Transactions with equity holders, recognised directly in equity												
Issue of shares under ESOP	147,719	22,244	-	-	-	-	-	-	-	-	-	169,963
Fair value of the employee share options exercised	31,386	5,345	-	-	-	-	-	(36,731)	-	-	-	-
Final dividend 2014	-	-	-	-	-	-	-	-	-	(2,827,776)	(75,000)	(2,902,776)
Deemed disposal gain through Joint Venture	-	-	-	-	-	-	-	-	-	23,876	-	23,876
Transfer to life policy holder reserve fund	-	-	-	-	-	-	-	-	(84,251)	-	-	(84,251)
Total transactions with equity holders	179,105	27,589	-	-	-	-	-	(36,731)	(84,251)	(2,803,900)	(75,000)	(2,793,188)
Balance as at 31st March 2015	10,819,496	2,677,190	3,160,000	-	6,247,740	8,792,778	25,100,000	281,608	(43,503)	9,507,839	1,751,438	68,294,586
For the 3 months ended 31st March 2014												
Balance as at 1st January 2014	10,254,944	2,575,324	2,660,000	4,101,205	4,454,989	8,792,657	19,100,000	416,216	(4,182)	5,210,488	809,240	58,370,881
Total comprehensive income for the period												
Profit for the period	-	-	-	-	-	-	-	-	-	1,097,091	25,744	1,122,835
Other Comprehensive Income for the period (net of tax)	-	-	-	-	649,620	-	-	-	-	-	(245)	649,375
Total comprehensive income for the period	-	-	-	-	649,620	-	-	-	-	1,097,091	25,499	1,772,210
Transactions with equity holders, recognised directly in equity												
Issue of shares under ESOP	51,126	11,963	-	-	-	-	-	-	-	-	-	63,089
Final dividend 2013	-	-	-	-	-	-	-	-	-	(2,800,912)	(65,000)	(2,865,912)
Deemed disposal gain through Joint Venture Group	-	-	-	-	-	-	-	-	-	16,775	-	16,775
Transfer to life policy holder reserve fund	-	-	-	-	-	-	-	-	8,123	-	-	8,123
Transfer to Investment Fund	-	-	-	154,266	-	-	-	-	-	(154,266)	-	-
Total transactions with equity holders	51,126	11,963	-	154,266	-	-	-	-	8,123	(2,938,403)	(65,000)	(2,777,925)
Balance as at 31st March 2014	10,306,070	2,587,287	2,660,000	4,255,471	5,104,609	8,792,657	19,100,000	416,216	3,941	3,369,176	769,739	57,365,166

* Tax savings on the reduction of Financial VAT and Income Tax rate transferred to the Investment Fund as per the guidelines issued by the Department of Inland Revenue and the Central Bank of Sri Lanka. The operations of this fund was ceased with effect from 1st October 2014 and the balance as at that date was transferred to retained earnings.

STATEMENT OF CASH FLOWS

For the 3 months ended 31st March	BANK		GROUP	
	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000
Cash flows from operating activities				
Interest and commission receipts	13,495,658	14,985,752	14,696,008	15,100,558
Interest payments	(6,120,299)	(8,341,515)	(6,305,206)	(8,335,983)
Receipts from other operating activities	509,045	369,839	1,640,660	1,296,641
Cash payments to employees	(1,737,749)	(2,079,975)	(2,082,251)	(2,220,514)
Recovery of loans written off in prior years	4,615	3,785	4,615	3,785
Cash payments to suppliers and other operating activities	(2,253,418)	(3,194,530)	(2,860,530)	(3,451,713)
Operating profit before changes in operating assets and liabilities	3,897,852	1,743,356	5,093,296	2,392,774
(Increase) / decrease in operating assets				
Reverse repurchase agreements	2,679,200	5,745,943	2,194,198	5,702,433
Deposits held for regulatory or monetary control purpose	(1,011,163)	(194,467)	(1,011,163)	(194,467)
Loans and receivables to customers	(12,211,105)	(10,763,644)	(12,742,479)	(10,905,630)
Other short term assets	464,983	(1,039,466)	155,279	(1,224,856)
	(10,078,085)	(6,251,634)	(11,404,165)	(6,622,520)
Increase / (decrease) in operating liabilities				
Securities sold under repurchase agreements	4,605,127	6,897,507	4,322,027	6,877,703
Deposits from customers	17,000,549	8,756,856	17,776,384	8,752,031
Other liabilities	1,707,337	805,901	1,754,620	859,001
	23,313,013	16,460,264	23,853,031	16,488,735
Net cash generated from operating activities before income tax	17,132,780	11,951,986	17,542,162	12,258,989
Income taxes paid	(403,324)	(133,764)	(418,884)	(146,597)
Net cash generated from operating activities	16,729,456	11,818,222	17,123,278	12,112,392
Cash flows from investing activities				
Dividend income	18,866	23,260	21,316	24,764
Net proceeds from sale, maturity and purchase of financial investments	(9,310,166)	(10,266,310)	(9,838,875)	(10,468,550)
Purchase of property, plant & equipment	(73,182)	(166,720)	(97,042)	(170,135)
Purchase of intangible assets	(30,320)	(14,221)	(30,570)	(14,221)
Improvements to investment properties	-	(50,965)	-	(50,965)
Proceeds from deemed disposal of subsidiary company by joint venture	-	-	23,876	-
Proceeds from sale of property plant & equipment	8,194	12,451	8,233	12,892
Net cash flows used in investing activities	(9,386,608)	(10,462,505)	(9,913,062)	(10,666,215)
Cash flows from financing activities				
Decrease in debentures	-	(282,833)	-	(282,833)
Decrease of borrowings / term loans	(1,481,612)	(3,360,592)	(1,511,419)	(3,340,855)
Dividends paid	(10,457)	(38,103)	(10,457)	(38,103)
Proceeds from issue of shares under esop	169,963	63,089	169,963	63,089
Net cash used in financing activities	(1,322,106)	(3,618,439)	(1,351,913)	(3,598,702)
Net increase/ (decrease) in cash and cash equivalents	6,020,742	(2,262,722)	5,858,303	(2,152,525)
Cash and cash equivalents at the beginning of the period	16,930,833	12,871,256	18,518,305	14,611,292
Cash and cash equivalents at the end of the period	22,951,575	10,608,534	24,376,608	12,458,767
Cash and cash equivalents at end of the period				
Cash and short term funds	22,951,575	10,608,534	24,376,608	12,458,767

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - BANK

As at 31.03.2015	HFT	Designated at Fair Value	HTM	Amortised Cost	AFS	Hedging	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
ASSETS							
Cash and cash equivalents	-	-	-	12,039,292	-	-	12,039,292
Balances with Central Bank of Sri Lanka	-	-	-	17,918,701	-	-	17,918,701
Placements with banks	-	-	-	10,912,283	-	-	10,912,283
Derivative financial instruments	158,237	-	-	-	-	-	158,237
Other financial assets held for trading	529,554	-	-	-	-	-	529,554
Securities purchased under resale agreements	-	-	-	14,197,639	-	-	14,197,639
Loans and receivables to customers	-	-	-	407,566,854	-	-	407,566,854
Financial investments - Available-for-sale	-	-	-	-	70,467,906	-	70,467,906
Financial investments - Loans and receivables	-	-	-	41,926,935	-	-	41,926,935
Other assets	-	-	-	1,966,538	-	-	1,966,538
Total financial assets	687,791	-	-	506,528,242	70,467,906	-	577,683,939
	HFT	Designated at Fair Value	Amortised Cost	Hedging	Total		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000		
LIABILITIES							
Due to banks	-	-	41,832,729	-	41,832,729		
Derivative financial instruments	386,200	-	-	-	386,200		
Due to other customers	-	-	435,897,728	-	435,897,728		
Securities sold under repurchase agreements	-	-	21,580,584	-	21,580,584		
Other borrowings	-	-	4,428,440	-	4,428,440		
Debt securities issued	-	-	4,556,965	-	4,556,965		
Subordinated term debts	-	-	12,004,057	-	12,004,057		
Dividends payable	-	-	3,404,397	-	3,404,397		
Other liabilities	-	-	948,232	-	948,232		
Total financial liabilities	386,200	-	524,653,132	-	525,039,332		
As at 31.12.2014	HFT	Designated at Fair Value	HTM	Amortised Cost	AFS	Hedging	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
ASSETS							
Cash and cash equivalents	-	-	-	13,141,295	-	-	13,141,295
Balances with Central Bank of Sri Lanka	-	-	-	16,907,538	-	-	16,907,538
Placements with banks	-	-	-	3,789,538	-	-	3,789,538
Derivative financial instruments	178,370	-	-	-	-	-	178,370
Other financial assets held for trading	551,371	-	-	-	-	-	551,371
Securities purchased under resale agreements	-	-	-	16,930,572	-	-	16,930,572
Loans and receivables to other customers	-	-	-	395,480,136	-	-	395,480,136
Financial investments - Available for sale	-	-	-	-	67,842,229	-	67,842,229
Financial investments - Loans and receivables	-	-	-	36,166,064	-	-	36,166,064
Other assets	-	-	-	1,954,191	-	-	1,954,191
Total financial assets	729,741	-	-	484,369,334	67,842,229	-	552,941,304
	HFT	Designated at Fair Value	Amortised Cost	Hedging	Total		
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000		
LIABILITIES							
Due to banks	-	-	43,428,762	-	43,428,762		
Derivative financial instruments	630,598	-	-	-	630,598		
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-		
Due to other customers	-	-	419,327,123	-	419,327,123		
Securities sold under repurchase agreements	-	-	16,983,545	-	16,983,545		
Other borrowings	-	-	4,345,285	-	4,345,285		
Debt securities issued	-	-	4,451,407	-	4,451,407		
Subordinated term debts	-	-	11,653,759	-	11,653,759		
Dividends payable	-	-	587,078	-	587,078		
Other liabilities	-	-	373,925	-	373,925		
Total financial liabilities	630,598	-	501,150,884	-	501,781,482		
Held for trading - HFT	Designated at fair value through profit or loss - Designated at fair value			Loans and receivables/deposits at amortised cost - Amortised cost			
Held-to-maturity - HTM	Available-for-sale - AFS			Instruments of fair value and cash flow hedging - Hedging			

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS - GROUP

As at 31.03.2015	HFT Rs 000	Designated at Fair Value Rs 000	HTM Rs 000	Amortised Cost Rs 000	AFS Rs 000	Hedging Rs 000	Total Rs 000
ASSETS							
Cash and cash equivalents	-	-	-	12,351,906	-	-	12,351,906
Balance with Central Bank of Sri Lanka	-	-	-	17,918,701	-	-	17,918,701
Placements with banks	-	-	-	12,024,702	-	-	12,024,702
Derivative financial instruments	158,237	-	-	-	-	-	158,237
Other financial assets held for trading	1,194,524	-	-	-	-	-	1,194,524
Securities purchased under resale agreements	-	-	-	17,361,155	-	-	17,361,155
Loans and receivables to customers	-	-	-	413,649,412	-	-	413,649,412
Financial investments - Available-for-sale	-	-	-	-	72,226,248	-	72,226,248
Financial investments - Held to maturity	-	-	752,975	-	-	-	752,975
Financial investments - Loans and receivables	-	-	-	44,585,250	-	-	44,585,250
Other assets	-	-	-	2,061,093	-	-	2,061,093
Total financial assets	1,352,761	-	752,975	519,952,219	72,226,248	-	594,284,203
	HFT Rs 000	Designated at Fair Value Rs 000	Amortised Cost Rs 000	Hedging Rs 000	Total Rs 000		
LIABILITIES							
Due to banks	-	-	41,878,889	-	41,878,889	-	
Derivative financial instruments	386,200	-	-	-	386,200	-	
Due to customers	-	-	442,988,756	-	442,988,756	-	
Securities sold under repurchase agreements	-	-	21,297,484	-	21,297,484	-	
Other borrowings	-	-	4,428,440	-	4,428,440	-	
Debt securities issued	-	-	4,947,188	-	4,947,188	-	
Subordinated term debts	-	-	12,025,017	-	12,025,017	-	
Dividends payable	-	-	3,479,397	-	3,479,397	-	
Other liabilities	-	-	1,048,809	-	1,048,809	-	
Total financial liabilities	386,200	-	532,093,980	-	532,480,180	-	
As at 31.12.2014	HFT Rs 000	Designated at Fair Value Rs 000	HTM Rs 000	Amortised Cost Rs 000	AFS Rs 000	Hedging Rs 000	Total Rs 000
ASSETS							
Cash and cash equivalents	-	-	-	13,421,850	-	-	13,421,850
Balances with central banks	-	-	-	16,907,538	-	-	16,907,538
Placements with banks	-	-	-	5,096,455	-	-	5,096,455
Derivative financial instruments	178,370	-	-	-	-	-	178,370
Other financial assets held for trading	1,052,727	-	-	-	-	-	1,052,727
Securities purchased under resale agreements	-	-	-	1,957,523	-	-	1,957,523
Loans and receivables to customers	-	-	-	401,062,720	-	-	401,062,720
Financial investments - Available-for-sale	-	-	-	-	69,443,057	-	69,443,057
Financial investments - Held to maturity	-	-	955,421	-	-	-	955,421
Financial investments - Loans and receivables	-	-	-	38,846,129	-	-	38,846,129
Other assets	-	-	-	2,154,664	-	-	2,154,664
Total financial assets	1,231,097	-	955,421	497,064,609	69,443,057	-	568,694,184
	HFT Rs 000	Designated at Fair Value Rs 000	Amortised Cost Rs 000	Hedging Rs 000	Total Rs 000		
LIABILITIES							
Due to banks	-	-	43,504,729	-	43,504,729	-	
Derivative financial instruments	630,598	-	-	-	630,598	-	
Due to customers	-	-	425,620,382	-	425,620,382	-	
Securities sold under repurchase agreements	-	-	16,983,545	-	16,983,545	-	
Other borrowings	-	-	4,345,285	-	4,345,285	-	
Debt securities issued	-	-	4,842,627	-	4,842,627	-	
Subordinated term debts	-	-	11,677,046	-	11,677,046	-	
Dividends payable	-	-	587,078	-	587,078	-	
Other liabilities	-	-	832,552	-	832,552	-	
Total financial liabilities	630,598	-	508,393,244	-	509,023,842	-	
Held for trading - HFT	Designated at fair value through profit or loss - Designated at fair value			Loans and receivables/deposits at amortised cost - Amortised cost			
Held-to-maturity - HTM	Available-for-sale - AFS			Instruments of fair value and cash flow hedging - Hedging			

SEGMENT REPORTING

	Banking		Leasing/Hire purchase		Property		Insurance		Others		Eliminations / Unallocated		Consolidated	
For the 3 months ended 31 st March	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000	2015 Rs 000	2014 Rs 000
Total revenue from external customers	12,923,132	14,341,695	831,116	831,208	47,114	32,488	1,310,263	1,164,893	817,453	-	(102,129)	(85,149)	15,826,949	16,285,135
Inter segment revenue	22,504	29,106	-	-	180,473	189,808	10,472	11,323	-	-	(213,449)	(230,237)	-	-
Total revenue	12,945,636	14,370,801	831,116	831,208	227,587	222,296	1,320,735	1,176,216	817,453	-	(315,578)	(315,386)	15,826,949	16,285,135
Segment result	2,471,916	1,161,651	553,550	593,269	174,320	160,847	22,194	76,016	231,107	-	(112,474)	(92,759)	3,340,613	1,899,024
Unallocated expenses													(309,393)	(335,645)
Profit from operations													3,031,220	1,563,379
Income from Associates and Joint Venture													(20,194)	4,442
Taxes													(1,000,231)	(444,986)
Profit for the period													2,010,795	1,122,835
Non Controlling Interest													(95,574)	(25,744)
Profit attributable to the Equity holders of the Bank													1,915,221	1,097,091
Profit for the period													2,010,795	1,122,835
Other comprehensive Income,Net of tax	(554,163)	650,959	-	-	-	-	(8,170)	(613)	-	-	614	(971)	(561,719)	649,375
Total Comprehensive income for the period													1,449,076	1,772,210
Non Controlling Interest													(92,306)	(25,499)
Total comprehensive income attributable to the Equity Holders of the Bank													1,356,770	1,746,711
Total assets	572,266,822	501,510,529	27,988,820	22,028,191	7,718,992	7,578,306	10,403,179	8,587,105	10,160,313	-	(3,557,622)	(3,015,863)	624,980,504	536,688,268
Total liabilities	512,742,091	451,123,905	27,988,820	22,028,191	592,532	971,334	8,253,639	6,575,526	8,884,005	-	(1,775,168)	(1,375,849)	556,685,919	479,323,107
Cash flow from operating activities	21,482,513	11,065,121	(4,753,057)	753,101	145,645	148,427	89,975	474,958	490,723	-	158,202	(329,215)	17,123,278	12,112,392
Cash flow from Investing activities	(9,386,608)	(10,462,505)	-	-	(280,108)	-	(16,841)	(137,489)	(334,865)	-	(229,505)	(66,221)	(9,913,062)	(10,666,215)
Cash flow from financing activities	(1,322,106)	(3,618,439)	-	-	-	(157,670)	-	-	(76,531)	-	(29,807)	177,407	(1,351,913)	(3,598,702)

EXPLANATORY NOTES

1. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2014.
2. There are no material changes during the period in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures. All known expenditure items have been provided for.
3. These interim financial statements are presented in accordance with Sri Lanka Accounting Standard (LKAS 34) "Interim Financial Reporting" and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. Where required, figures on the audited annual financial statements have been reclassified to conform to Central Bank of Sri Lanka publication requirements.
5. Details of Employee Share Option Plan (ESOP)

	2010 Allocation*		2012 Allocation**		2013 Allocation***	
	Voting	Non-voting	Voting	Non-voting	Voting	Non-voting
No of options brought forward	561,139	97,399	2,394,320	383,697	2,833,603	679,944
No of options granted in 2015	-	-	-	-	-	-
No of options exercised during the year	(413,859)	(77,850)	(407,426)	(71,827)	(296,856)	(102,529)
No of options expired during the year	-	-	(30,832)	(7,642)	(49,734)	(8,308)
No of options remaining	147,280	19,549	1,956,062	304,228	2,487,013	569,107
Allotment price (Rs)	111.43	65.67	145.79	81.43	142.17	110.04
Average market price for the period ended 31st March 2015 (Rs)	220.33	168.30	220.33	168.30	220.33	168.30

*These options were allocated on 20th April 2010 and the retention period ended on 19th April 2011.

**These options were allocated on 30th March 2012 and the retention period ended on 30th March 2013.

***These options were allocated on 5th June 2013 and the retention period ended on 4th June 2014.

The outstanding options can be exercised within four years from the end of retention period or at retirement, resignation or death whichever occurs first.

6. The consolidated financial statements of the Bank cover the Bank and its subsidiaries HNB Assurance PLC, Sithma Development (Pvt) Ltd, Prime Grameen Micro Finance Ltd & the Group's interest in Joint Venture Acuity Partners (Pvt) Ltd.
7. Additional Information requested by the Banking Supervision Division of Central Bank of Sri Lanka by their circular dated 11th October 2013, has been given in the notes to the financial statements.
8. A Super Gains Tax has been proposed by the Government of Sri Lanka as a one off payment on any individual, a company or each company, of a group of companies, of which the aggregate of the profits before income tax of all subsidiaries and the holding company in that group of companies who or which has earned profits over Rs. 2,000 Mn, in the year of assessment 2013/2014, at 25% on the taxable income, through the interim budget presented to the parliament.
Since the Government of Sri Lanka is in the process of enacting legislation corresponding to the budget proposals, the financial results of the Bank for the period ended 31st March 2015 excludes any and all impacts from super gains tax.
9. Mr Rienzie Arseculeratne, Mr Palitha Pelpola, Mr D. Soosaipillai and Mr A.N. de Silva were appointed as Non-Executive independent Directors of the Bank with effect from 30th April 2015.
10. Dr Rane Jayamaha who joined the Hatton National Bank PLC Board on 1st April 2011 as the Chairperson, was to be re-appointed as a director at the 46th Annual General Meeting of the Bank held on 30th March 2015. However, on 27th March 2015, she decided not to offer herself for re-appointment and also decided to step down from her post as the Chairperson of the Bank with immediate effect. Accordingly, she concluded her tenure in office as a Director at the end of the 46th Annual General Meeting aforesaid, as per the provisions in the Articles of Association of the Bank. Director- Mrs Rose Cooray was appointed as the Chairperson of the Bank with effect from 27th of March and on 30th April Mrs Cooray having stepped down from the position of Chairperson, Mr Rienzie Arseculeratne who was appointed as a director from 30th April 2015, was appointed as Chairman with effect from 1st of May 2015.
11. There are no material events that took place after the balance sheet date which require adjustment or disclosure in the financial statements, other than as disclosed in note 9 and 10 above.

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	As at	As at	As at	As at
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	Bank		Group	
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital) Rs. Mn	44,525	47,299	48,991	52,191
Total Capital Base. Rs. Mn	56,120	57,750	60,954	63,029
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	10.87%	12.15%	11.30%	12.70%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	13.70%	14.83%	14.05%	15.34%

	31.03.2015	31.12.2014
	Bank	
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio, % (net of Interest in Suspense)	3.62%	3.16%
Net Non-Performing Advances Ratio, % (net of Interest in Suspense and provisions)	1.89%	1.43%
Profitability (Annualised)		
Interest Margin, %	4.21%	4.58%
Return on Assets (before Tax), %	1.89%	2.22%
Return on Equity, %	12.21%	16.03%
Regulatory Liquidity		
Statutory Liquid Assets, Rs. Mn		
Domestic Banking unit	101,522	99,627
Off-Shore Banking Unit	8,734	7,442
Statutory Liquid Assets Ratio % (Minimum requirement 20%)		
Domestic Banking unit	21.50%	22.39%
Off-Shore Banking Unit	21.91%	22.49%

LISTED DEBENTURE INFORMATION

Quarter ended 31st March	Market Value				Yield as at Last Trade Done	
	2015 Highest Rs.	2015 Lowest Rs.	2014 Highest Rs.	2014 Lowest Rs.	2015	2014
HNB DEBENTURES 2006						
15 year Fixed Rate (11.00% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
18 year Fixed Rate (11.25% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2007						
10 year Fixed Rate (16.00% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
15 year Fixed Rate (16.75% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2011						
10 year Fixed Rate (11.50% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
HNB DEBENTURES 2013						
5 year Fixed Rate (14.00% p.a.)	N/T	N/T	N/T	N/T	N/T	N/T
10 year Fixed Rate (14.25% p.a.)	N/T	N/T	83.77	82.74	N/T	11.00
HNB DEBENTURES 2014						
3 year Fixed Rate (7.00% p.a.)	95.33	95.33	N/A	N/A	8.75	N/A
5 year Fixed Rate (7.90% p.a.)	N/T	N/T	N/A	N/A	N/T	N/A
10 year Fixed Rate (8.50% p.a.)	N/T	N/T	N/A	N/A	N/T	N/A

N/T – Not Traded as at 31st March, N/A – Not Applicable as at 31st March

Quarter ended 31st March	Yield to Maturity of Last Trade Done (% p.a)	
	2015	2014
HNB DEBENTURES 2006		
15 year Fixed Rate (11.00% p.a.)	N/T	N/T
18 year Fixed Rate (11.25% p.a.)	N/T	N/T
HNB DEBENTURES 2007		
10 year Fixed Rate (16.00% p.a.)	N/T	N/T
15 year Fixed Rate (16.75% p.a.)	N/T	N/T
HNB DEBENTURES 2011		
10 year Fixed Rate (11.50% p.a.)	N/T	N/T
HNB DEBENTURES 2013		
5 year Fixed Rate (14.00% p.a.)	N/T	N/T
10 year Fixed Rate (14.25% p.a.)	N/T	11.00
HNB DEBENTURES 2014		
3 year Fixed Rate (7.00% p.a.)	8.75	N/A
5 year Fixed Rate (7.90% p.a.)	N/T	N/A
10 year Fixed Rate (8.50% p.a.)	N/T	N/A

N/T – Not Traded as at 31st March, N/A – Not Applicable as at 31st March

RATIOS OF DEBT

	31.03.2015	31.12.2014
Debt Equity Ratio (%)	60.59	54.59
	31.03.2015	31.03.2014
Interest Cover (Times)	5.35	3.39
Yield of Comparable Govt. Security for the following HNB Debentures (% p.a.)		
2006 series 15 year maturity	9.92	11.10
2006 series 18 year maturity	10.77	11.27
2007 series 10 year maturity	8.69	9.29
2007 series 15 year maturity	9.92	11.24
2011 series 10 year maturity	9.92	11.10
2013 series 5 year maturity	9.37	9.88
2013 series 10 year maturity	10.70	11.16
2014 series 3 year maturity	8.69	N/A
2014 series 5 year maturity	9.41	N/A
2014 series 10 year maturity	10.91	N/A

SHARE INFORMATION

As at	31-Mar-15	31-Dec-14
Number of Shares		
Voting	322,854,650	321,736,509
Non-voting	81,113,353	80,861,147
Last Traded Price per Share		
Voting (Rs.)	222.00	194.90
Non-voting (Rs.)	165.00	152.90

For the Quarter Ended	31-Mar-15	31-Mar-14
Highest Price per Share		
Voting (Rs.)	242.00	176.00
Non-voting (Rs.)	187.00	131.00
Lowest Price per Share		
Voting (Rs.)	192.00	140.00
Non-voting (Rs.)	150.00	108.20

PUBLIC SHAREHOLDING PERCENTAGE

As at	31-Mar-15
Voting	61 % approx.
Non-voting	99 % approx.

NUMBER OF PUBLIC SHAREHOLDERS

As at	31-Mar-15
Voting	4,347
Non-voting	10,692

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING

	Number of shares	
	31-Mar-15	31-Dec-14
1. Dr.Ranee Jayamaha *	101	101
2. Mr.A.J. Alles **	2,000	2,000
3. Ms.M.A.R.C.Cooray	5,312	5,312
4. Dr.W.W.Gamage	101	101
5. Dr.L.R.Karunaratne	1,018	1,018
6. Mr.L.U.D.Fernando	2,667	2,667
7. Mr.Sujeewa Mudalige	-	-
8. Miss.D.S.C.Jayawardena	500	500
9. Mr.R.S.Captain	6,007	6,007
10. Mr.D.A.Cabraal	-	-

* Resigned with effect from 30th March 2015

** Chief Executive Officer

20 MAJOR SHAREHOLDERS (VOTING) AS AT 31ST MARCH 2015

	Name	No. of shares	% on total voting capital
1.	Sri Lanka Insurance Corporation Ltd.	47,635,487	14.75
2.	Employees Provident Fund	31,836,612	9.86
3.	Milford Exports (Ceylon) Limited	25,828,280	**8.00
4.	Mr.Sohli Edelji Captain	23,705,220	7.34
5.	Stassen Exports Ltd	22,387,096	**6.93
6.	Sonetto Holdings Limited	14,697,921	4.55
7.	HSBC Int'l Nominees Ltd-JPLU-Franklin Templeton Investment	13,876,398	4.30
8.	Distilleries Company of Sri Lanka PLC	10,016,272	**3.10
9.	National Savings Bank	9,371,940	2.90
10.	Citi Group Global Markets Ltd Agency Trading Prop. Sec.	8,069,381	2.50
11.	Standard Chartered Bank Singapore S/A HL Bank Singapore	6,420,188	1.99
12.	The Bank of New York Mellon SA/NV-CF Ruffer Total return Fund	5,138,289	1.59
13.	The Bank of New York Mellon SA/NV-CF Ruffer Absolute return	3,448,972	1.07
14.	Ms.Leesha Anne Captain	2,870,020	0.89
15.	BNY-CF Ruffer Investment Funds :CF Ruffer Pacific Fund	2,628,518	0.81
16.	HSBC INTL Nom Ltd-UBS AG Zurich	2,578,841	0.80
17.	Employees Trust Fund Board	2,436,964	0.75
18.	Mrs. Cheryl Susan De Fonseka	2,403,693	0.74
19.	BNYM SA/NV-Blackrock Frontiers Investment Trust PLC	2,129,201	0.66
20.	HSBC Int'l Nom Ltd-SSBT-Parametric Emerging Markets Fund	1,911,012	0.59

** Pursuant to the provisions of the Banking Act Directions No. 1 of 2007, the total collective voting rights in the Bank, of Milford Exports (Ceylon) Limited, Stassen Exports Limited and Distilleries Company of Sri Lanka (who collectively hold 18.03% of the voting shares of the Bank) are limited to 10% of the total voting rights of the Bank with effect from 15th March 2012 as the voting rights in excess of such percentage is deemed invalid from that date.

20 MAJOR SHAREHOLDERS (NON-VOTING) AS AT 31ST MARCH 2015

	Name	No. of shares	% on total non-voting capital
1.	HSBC Intl nominees Ltd-JPLU-Franklin Templeton Investment	8,026,537	9.90
2.	HSBC Int'l Nom Ltd-UBS AG Zurich	7,078,734	8.73
3.	Mellon-Frontaura Global Frontier Fund LLC	6,638,911	8.18
4.	The Bank of New York Mellon SA/NV-CF Ruffer Total Return Fund	2,557,103	3.15
5.	Akbar Brothers Pvt Ltd A/c No.01	1,866,121	2.30
6.	The Bank of New York Mellon SA/NV-CF Ruffer Absolute Return	1,703,364	2.10
7.	CITI Bank NY S/A Forward International Dividend Fund	1,542,944	1.90
8.	Mr.Sohli Edelji Captain	1,442,839	1.78
9.	Northern Trust Company S/A Polar Capital Funds PLC	1,284,854	1.58
10.	Union Assurance PLC No.1 A/c	1,047,778	1.29
11.	Mr.Jayampathi Divale Bandaranayake	1,020,022	1.26
12.	BNY-CF Ruffer Investment Funds:CF Ruffer Pacific Fund	1,011,115	1.25
13.	Employees Trust Fund Board	897,453	1.11
14.	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	667,731	0.82
15.	Commercial Bank of Ceylon PLC/Dunamis Capital PLC	621,052	0.77
16.	Waldock Mackenzie Ltd/Mr. H M S Abdulhussein	613,487	0.76
17.	Hatton National Bank PLC A/c No.2	574,733	0.71
18.	Deutsche Bank AG Singapore Branch	467,424	0.58
19.	CITI Bank NY S/A Forward Select EM Dividend Fund	439,625	0.54
20.	Saboor Chatoor (Pvt) Ltd	420,000	0.52

NOTES TO THE FINANCIAL STATEMENTS

As at	BANK		GROUP	
	31.03.2015 Rs.000	31.12.2014 Rs.000	31.03.2015 Rs.000	31.12.2014 Rs.000
1) Loans and Receivables to Customers				
Gross loans and receivables	418,775,528	406,134,414	425,051,210	412,426,486
Less : Individual impairment	(2,814,109)	(2,645,389)	(2,985,285)	(3,333,404)
Collective impairment	(8,394,565)	(8,008,889)	(8,416,513)	(8,030,362)
Net loans and receivables	407,566,854	395,480,136	413,649,412	401,062,720
2) Loans and Receivables to Customers - By product				
By product-Domestic Currency				
Overdrafts	69,770,004	67,433,323	69,762,760	67,433,323
Bills of exchange	730,140	653,872	730,140	653,872
Commercial papers	166,203	161,631	166,203	161,631
Short term loans	36,935,612	40,019,432	37,011,207	40,090,513
Credit Cards	3,896,774	3,913,915	3,896,774	3,913,915
Trust receipts	17,751,994	16,582,564	17,751,994	16,582,564
Packing credit loans	290,315	182,316	290,315	182,316
Staff loans	10,295,726	9,699,851	10,583,143	10,013,163
Term loans	158,405,570	145,768,352	164,325,484	151,676,031
Lease and hire purchase rentals receivable	28,546,608	24,478,081	28,546,608	24,478,081
Housing loans	26,612,325	26,531,815	26,612,325	26,531,815
Pawning advances	20,107,408	23,031,032	20,107,408	23,031,032
Sub total	373,508,679	358,456,184	379,784,361	364,748,256
By product-Foreign Currency				
Overdrafts	1,506,494	1,685,644	1,506,494	1,685,644
Bills of exchange	1,687,306	1,596,789	1,687,306	1,596,789
Short term loans	940,308	645,222	940,308	645,222
Trust receipts	1,236,946	1,284,926	1,236,946	1,284,926
Packing credit loans	9,365,747	9,212,549	9,365,747	9,212,549
Term loans	29,381,913	32,157,641	29,381,913	32,157,641
Lease and hire purchase rentals receivable	4,146	4,792	4,146	4,792
Housing loans	1,143,989	1,090,667	1,143,989	1,090,667
Sub total	45,266,849	47,678,230	45,266,849	47,678,230
Total	418,775,528	406,134,414	425,051,210	412,426,486
3) Movements in Individual and Collective Impairment during the period for Loans and Receivables to Customers				
Individual impairment				
Opening balance at 01st January	2,645,389	2,027,843	3,333,404	2,027,843
Amounts written off	-	-	(529,155)	-
Charge/(Write back) to income statement	168,720	96,690	181,036	96,691
Closing balance as at 31st March	2,814,109	2,124,533	2,985,285	2,124,534
Collective impairment				
Opening balance at 01st January	8,008,889	8,586,339	8,030,362	8,588,339
Charge/(Write back) to income statement	407,760	1,875,354	408,235	1,875,354
Amounts written off	(22,084)	(638,158)	(22,084)	(638,158)
Closing balance as at 31st March	8,394,565	9,823,535	8,416,513	9,825,535
Total impairment	11,208,674	11,948,069	11,401,798	11,950,069
As at	31.03.2015 Rs.000	31.12.2014 Rs.000	31.03.2015 Rs.000	31.12.2014 Rs.000
4) Due to Customers - By product				
By product-Domestic Currency				
Current account deposits	29,325,338	29,739,375	29,006,108	29,350,797
Savings deposits	141,403,296	137,079,901	142,397,695	137,950,881
Time deposits	191,965,474	182,986,184	198,487,924	188,899,993
Certificates of deposit	1,251,598	1,374,807	1,251,598	1,374,807
Margin deposits	1,458,445	1,552,448	1,458,445	1,552,448
Sub total	365,404,151	352,732,715	372,601,770	359,128,926
By product- Foreign Currency				
Current account deposits	1,339,462	2,869,270	1,339,462	2,869,270
Savings deposits	21,440,606	20,866,722	21,422,046	20,852,427
Time deposits	47,674,160	42,826,192	47,586,129	42,737,535
Margin deposits	39,349	32,224	39,349	32,224
Sub total	70,493,577	66,594,408	70,386,986	66,491,456
Total	435,897,728	419,327,123	442,988,756	425,620,382