

Carry-back Relief System

Annex F – Diagram showing order of deduction for companies at a glance

Company XYZ				Company A			
Immediate preceding YA		Current YA		Current YA		Current YA	
Adjusted profit - Trade 1	AA	Adjusted profit - Trade 1	ZG	Adjusted profit -Trade 1	ZX	Adjusted profit -Trade 1	ZX
Less: Unabsorbed CA b/f	(BB)	Less: CA for current year	(ZH)	Less unabsorbed CA b/f	(ZY)	Less unabsorbed CA b/f	(ZY)
	CC				YA		YA
Less: CA for current year	(DD)	Adjusted profit -Trade 2	ZJ	Less: CA for current year	(YB)	Less: CA for current year	(YB)
	(EE)	Less: CA for current year	(ZK)		(YC)		(YC)
Adjusted profit -Trade 2	FF		(ZL)	Adjusted profit -Trade 2		Adjusted profit -Trade 2	YD
Less: CA for current year	(GG)	Rental income	ZN	Less: CA for current year	(YE)	Less: CA for current year	(YE)
	HH	Interest income	ZO				YF
	II		(ZP)				YG
Less: Unabsorbed loss - Trade 2 b/f	JJ	Less: Amt transferred to Group Company		Less: Unabsorbed loss - Trade 2 b/f		Less: Unabsorbed loss - Trade 2 b/f	YH
	KK	under s37C					YI
Adjusted loss - Trade 3	(LL)		(ZR)	Adjusted loss - Trade 3		Adjusted loss - Trade 3	(YJ)
	MM	Less: Amt carried back under s37E	ZA				(YK)
Rental income	NN	Unabsorbed CA c/f	NIL	Rental income	YL	Rental income	YL
Interest income	OO			Interest income	YM	Interest income	YN
	PP						YO
	QQ						YQ
Less: Unutilised donation b/f	(RR)	Current year trade loss - Trade 3	(ZT)	Less: Unabsorbed donation b/f		Less: Unabsorbed donation b/f	(YP)
	SS	Less: Amt carried back under s37E	ZB				YR
Less: current year donation	(TT)	Unabsorbed current year loss c/f	(ZU)	Less: Current year donation		Less: Current year donation	(ZR)
	UU						
Less: Amt transferred from Group Co		Unabsorbed current year donation c/f	ZV	Less: Amt transferred from Group Company		Less: Amt transferred from Group Company	
under s 37C:				under s37C:		under s37C:	
- CA transferred	(VV)			- CA transferred		- CA transferred	(ZR)
- Loss transferred	(WW)			Chargeable income		Chargeable income	NIL
- Donation transferred	(XX)						
	(YY)						
	ZZ						
Less: Amt carried back under s37E		Unutilised investment allowance c/f	ZW				
- CA (Note 1)	ZA						
- Loss (Note 1)	ZB	Chargeable income	NIL				
	(ZC)						
CI before exempt amt under s43(6) or (6A)	ZD						
Less: Exempt amt under s43(6) or (6A)	ZE						
Chargeable income	ZF						

Note 1:

The total amount of CA and Losses to be carried back must not exceed \$100,000