

City Bank

1. Current Account

Preparing businesses for a fruitful future.

- **Cash Back facility on spending amount through CitymaxX Card**
- **Safe deposit locker facility**
- **Debit Card for easy cash withdrawal**

Overview

Eligibility

For Individual:

- Age: At least 18 years
- Nationality: Bangladeshi

For Non-individual:

- Any business enterprise (proprietorships, partnerships, trusts, private limited companies & partnership, limited company etc.)

Features

- Cheque-book facility
- Opportunity to apply for safe deposit locker facility
- Debit Card for easy cash withdrawal
- Cash back facility on spending amount through City Maxx Card

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

For individual:

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee's NID/Birth certificate/Passport
- Nominee photograph – 1 Copy
- Income source document
- Nominee's NID/Birth certificate/Passport
- E-TIN

For Non-individual

- Please see the details [here](#)

*Bank may ask any additional document if required so.

Banking solutions for freelancers

- **Bundled account solution for USD retention**
- **No charges for ERQ account**
- **Free remittance certificate**

2. Freelancer Solution

Banking solutions for freelancers

- Bundled account solution for USD retention
- No charges for ERQ account
- Free remittance certificate

Overview

Eligibility

- **Age:** 18 years or above
- **Nationality:** Bangladeshi residing in Bangladesh
- **Other:** Valid Freelancer ID

Features

Two accounts opened in one visit to the branch

- Freelancer ERQ Account: Non-interest bearing current account with USD currency
- Freelancer Savings Account: Interest bearing savings account with BDT currency
- Bundle deposit product with foreign currency ERQ a/c & BDT savings a/c
- Retention of foreign currency from freelancing income (as permissible by Bangladesh Bank) in your foreign currency a/c and rest in BDT savings a/c
- No account maintenance fee on ERQ a/c
- Free International Debit Card with ERQ a/c for bonafide business and legitimate personal expenses abroad
- Free Dual Currency Debit Card against your savings a/c
- Free half yearly Remittance Certificate for seamless incentive claim
- Credit Card and Retail Loan facility
- Smooth processing of remittance into accounts
- Annual fee of Credit Card is waived for first year*

*Conditions applied

Interest Rates

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Valid Freelancer ID
- Passport sized photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- E-TIN

3. Easy Current Account & Easy Plus Current Account

Overview

Eligibility

- Any business enterprise (proprietorship, partnership, trusts, private limited companies & partnership, limited company etc.)

Features

- Interest on current account by maintaining Tk. 50,000 for Easy current account and Tk. 300,000 for Easy Plus current account day end balance
- Daily Interest calculation
- Monthly interest payment
- No account maintenance fee*
- Free personalized cheque book*
- No intercity transaction charge*
- Free E-Statement
- Daily debit card withdrawal limit up to 2 Lac for Easy current account and 3 Lac for Easy Plus current account (proprietorship only)

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

Please see the details [here](#)

4. General Savings Account

Want to grow your money? Nurture your savings to secure your future here we are partnering with you to grow your deposit.

- CitymaxX Card-Cashback Facility
- CitytouchDigital -Banking Service
- Instant Debit Card & Locker Facility-Other Facilities

Overview

Eligibility

- Age: At least 18 years
- Nationality: Bangladeshi

Features

- Cheque-book facility
- Opportunity to apply for safe deposit locker facility
- Debit Card for easy cash withdrawal City Maxx Card for easy shopping
- Cash back facility on spending amount through City Maxx Card
- Utility bill payment service through Citytouch
- Transfer of fund on Standing Instruction
- Arrangement Collection of cheques through Clearing House
- Online banking service, SMS Alert & Call Center Facility

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport

- Income source document
- E-TIN

*Bank may ask any additional document if required so.

5. Green Savings Account

- A tree will be planted against every account
- Funds will be invested in sustainable projects
- Citytouch, Debit Card, SMS Alert & Call Center Facility

Overview	
Eligibility	<ul style="list-style-type: none"> • Age: At least 18 years • Nationality: Bangladeshi
Features	<ul style="list-style-type: none"> • A tree will be planted against every account as a part of afforestation activity • Funds available in the accounts will be invested in sustainable projects as per Bangladesh Bank taxonomy • Cheque-book facility • Opportunity to apply for safe deposit locker facility • Debit Card for easy cash withdrawal City Maxx Card for easy shopping • Cash back facility on spending amount through City Maxx Card • Utility bill payment service through Citytouch • Easy fund transfers through Citytouch • Online banking service, SMS Alert & Call Center Facility
Interest Rate	

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required

6. Savings Delight Account

Experience the best of banking where your interest meets our banking privilege helping in achieving the life you want.

- Quarterly interest payment
- Cash Back facility on spending amount through CitymaxX Card
- Safe deposit locker facility

Overview

Eligibility

- Age: At least 18 years
- Nationality: Bangladeshi

Features

- Cheque-book facility
- Interest on Monthly Average Balance
- Every quarter's interest earning goes into your account automatically

- Safe deposit locker facility
- Reduced banking charges (Pay Order, Passport Endorsement, Account Maintenance fee)
- Debit Card for cash withdrawal from ATMs
- Higher ATM withdrawal limit
- Cash Back facility on spending amount through CitymaxX Card
- Utility bill payment service
- Transfer of fund on Standing Instruction Arrangement
- Collection of cheques through Clearing House
- Online banking service thorough Citytouch
- SMS Alert and Call Center Facility

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

7. High Value Savings Account

An account with daily rewards which allows you to saving a little extra in addition offer you to maximize your rewards with our High Value Savings Account.

- Interest on Monthly Average Balance
- Citytouch Internet Banking Service, SMS Alert & Call Center Facility

- Monthly Interest Payment

Overview

Eligibility

- Age: At least 18 years
- Nationality: Bangladeshi

*Conditions Apply

Features

- Cheque-book facility
- Interest on Monthly Average Balance
- Every month's interest credited to account automatically
- Safe deposit locker facility
- Debit Card for cash withdrawal from ATMs
- Cash Back facility on spending amount through CitymaxX Card
- Utility bill payment service
- Transfer of fund on Standing Instruction Arrangement
- Collection of cheques through Clearing House
- Online banking service through Citytouch
- SMS Alert and Call Center facility

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document

- E-TIN

*Bank may ask any additional document if required so.

8. New Born Savings Account

Helping in achieving the life you want for your children. You want a dream of freedom for the next generations then our New Born's deposit account is the right choice for you.

- From the day of birth till the child turns 6 years old
- Insurance coverage
- Auto installment transfer facility to DPS account

Overview

Eligibility

- Age: From the day of birth till the child turns 6 years old
- Nationality: Bangladeshi

Features

- Interest on monthly average balance
- Half yearly interest payment
- Insurance coverage
- Auto installment transfer facility to DPS account
- Flexibility to choose the installment date

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

9. Seniors Savings Account

A partner of your financial need which secure the future. An account that suits you better.

- Life Insurance Coverage
- Medical Services Discounts
- Free passport endorsement

	Overview
Eligibility	
	Any Bangladeshi Citizen aged 50 years or above
Features	
	<ul style="list-style-type: none"> • Life Insurance Coverage
	<ul style="list-style-type: none"> • Discount at various hospitals and diagnostic centers* around the country
	<ul style="list-style-type: none"> • Interest on daily account balance
	<ul style="list-style-type: none"> • First cheque book comes free of cost
	<ul style="list-style-type: none"> • Free passport endorsement

- 50% discount on locker charge for the first year
- 25% discount on your child's Student File processing fee
- Citymaxx American Express Debit card
- Internet banking facility through Citytouch

*For hospital and diagnostic center information, click [here](#)

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

10. Student Savings Account (School Plan)

Secure the future of your children where we joining with you to fulfill the dream.

- No Account Maintenance Fee
- No Minimum Balance Requirement
- Daily Interest

	Overview
Eligibility	

- Age: Students below 18 years
- Nationality: Bangladeshi

Features

- No Account Maintenance Fee
- No Minimum Balance requirement
- Free Passport Endorsement
- Free SMS Alert
- Interest on daily balance

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport of parent/ Legal guardian
- Photograph – 2 Copies of Parent/ Legal guardian
- Student photograph – 1 Copy
- Student ID card
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN of parent/ Legal guardian

*Bank may ask any additional document if required so.

11. Student Savings Account (College Plan)

Helping you to save, helping you to grow because we value your investment.

- **No Account Maintenance Fee**
- **Daily Interest**
- **Digital Banking**

Overview

Eligibility

- Age: 18-24 years
- Nationality: Bangladeshi

Features

- No Account Maintenance Fee
- No Minimum Balance requirement
- Annual Fee of Debit Card is waived for the first year
- Free Passport Endorsement
- Free SMS Alert
- Interest on daily balance
- Online banking service
- SMS Alert and Call Center facility

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Student ID card
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

12. Student File

Realize your dream of studying abroad with City Student File and enjoy great convenience at every step. City Bank has the best solution for you. By opening City Student File, you can easily send your tuition fee & living expenses to any foreign educational institution. In this case City Bank is offering the best preferential exchange rate.

Overview

Required Documents

- Letter issued by the foreign educational institution in support of admission
- I-20 for USA based institutions
- Details of tuition fee & living cost
- Refund policy
- Educational certificates completed in Bangladesh
- Details of the nominee
- Original valid passport
- Photograph of the student

Eligibility

- Any Bangladeshi passport holder student can apply for City Student File
- Needs to have an account relationship with City Bank

Key features

- Same day processing
- Faster and reliable
- No hidden cost
- Larger branch network
- Dedicated Student Service Center at Banani

*Conditions Apply

Opening charge

- Student File Opening Charge - Tk. 8000/- (exclusive of 15% VAT)
- Student File Renewal Charge - Tk. 7000/- (exclusive of 15% VAT)

* Renewal can be done after 1 Year

Service center location

SL. No	Branch Name	Location
1	Principal Office- Motijheel	10 Jibon Bima Tower (Ground floor), Dilkusha Commercial Area , Motijheel, Dhaka – 1000
2	Banani Branch - Dedicated Student Centre	House: 28 (2nd floor), Road: 11, Block: F, Banani, Banani, Dhaka - 1213
3	Karwanbazar Branch- Karwanbazar	House: 8 UTC Building (1st fl), Road: 8,Panthapath, Kawran Bazar, Dhaka - 1215
4	New Market Branch- Dhanmondi	House: 5 Novera Square (1st floor), Road: 2, Dhanmondi R/A, Dhaka - 1205
5	Agrabad Branch – Chattagram	Banani Complex, 942/A (Ground floor), Agrabad C/A, Sheikh Mujib Road, Bandar,Double Mooring, Chittagong - 4100
6	O.R. Nizam Road Branch- Chattagram	1st Floor, 1 Shahid Abdul Hamid Road East Nasirabad, GEC Crossing, Chattagram
7	Bandar Bazar Branch- Sylhet	Metro Centre (1st fl), Road: South Dhopadighir Paar,Bandar Bazar East, Kotwali, Sylhet - 3100.
8	Ambarkhana Branch Student Centre, Sylhet	House: B 100, 1st Floor, East Dargha Gate, Airport Road, Ambarkhana, Sylhet.

List of All Authorized Dealer Branches, [Click Here](#).

13. Goal Based DPS

Dream Big Achieve more. Wish to go for to an overseas vacation or buy your favorite gadgets? You can fulfill all you Dream with City Bank Goal Based DPS.

06 Months to 120 Months-Flexible Tenor

BDT 500 - BDT 50,000-Monthly Installment Size

Installment Date-Flexibility to Choose

Overview

Eligibility

- Age: At least 18 years
- Nationality: Bangladeshi
- Current / Savings account with City Bank

Interest Rate

- Please see the details, [here](#)
- For Premature Encashment details, [see here](#)

Maturity Value Calculator

Please see the details [here](#)

*Tax & Excise duty will be applicable.

14. Insurance Backed DPS Account

Grow your deposit with us. The financial safety for your future generations backed by complete protection and security to honor the next future.

- **5/10/15/20 Years Tenor**
- **BDT 500 - BDT 10,000 Monthly Installment**
- **Insurance coverage**

Overview

Eligibility

- Age: At least 18 years

- Nationality: Bangladeshi
- Current / Savings account with City Bank

Interest Rate

- Please see the details, [here](#)
- For Premature Encashment details, [see here](#)

Features

- No initial deposit required
- Monthly installment deposit ranges from BDT 500 to BDT 10,000
- Flexible tenure of 5, 10, 15 and 20 years
- Auto installment transfer facility
- Flexibility to choose installment date
- Insurance coverage (**Till the applicant age of 60 years**)
- Loan facility on deposited amount*

*Conditions Apply

15. Fixed DPS Account

Efforts is our rewards is yours!! Invest your savings in our fixed deposit schemes which provides you higher return of your investment.

- **BDT 50,000 and Above**-Deposit starting from
- **1 Month to 3 Years**-Tenor
- **Loan Facility**-On deposited amount

Overview

Eligibility

- Age: At least 18 years

- Nationality: Bangladeshi

Interest Rate

Please see the details [here](#)

Features

- Can open for 1 Month, 3 Months, 6 Months, 1 Year, 2 Years & 3 Years
- Early encashment facility
- Loan facility on deposited amount

*Conditions Apply

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Above documents are not required, if customer already having current /savings account with CBL.

*Bank may ask any additional document if required so.

16. Monthly Interest Paying Fixed Deposit Amount

Providing return which is the best from rest. A unique fixed deposit account to earn interest against your savings every month with attractive benefits.

- **Loan facility on deposited amount**
- **6 Month, 1 Year, 2 Years, 3 Years & 5 Years Tenor**
- **BDT 50,000 and Above Total Amount**

Overview

Eligibility

- Age: At least 18 years
- Nationality: Bangladeshi
- Current / Savings account with City Bank

Interest Rate

Please see the details [here](#)

Features

- Can open for 6 Month, 1 Year, 2 Years, 3 Years & 5 Years
- Early encashment facility
- Loan facility on deposited amount

*Conditions Apply

17. Fortune Transactional Account

As an addition to our range of banking products and services to aid small businesses, we introduce the Fortune Transactional Account. Now you can manage your day-to-day transactions without limits, enjoy daily interest on account balance and do much more with this new account.

Overview

Features

- Debit card facility
- SMS alert service
- Online banking service through Citytouch Digital Banking
- Free monthly E-Statement

*Conditions Apply

Interest Rate

Please see the details [here](#)

Eligibility

Only applicable for SME customers

To open an account, please visit your nearest City Bank branch or Agent Banking outlet.

18. RMG Worker's Accounts

There is a significant opportunity to provide a range of financial services to Garments Workers. The City Bank is offering deposit product of savings nature for Garments workers. Our primary objective of this product is to bring banking service to garments workers.

Overview

Eligibility

- Age: At least 18 years.
- Criteria: Any Bangladeshi Garments Worker
- Nationality: Bangladeshi

Features

- It is a non checking account
- Cash Withdrawal facility with Cash Withdrawal Slip
- No minimum balance requirement
- Opportunity to open account with only BDT 100
- No Account Maintenance Fee
- Call Center service

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- ID Card provided by employer.
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

19. Basic Savings Account

Basic Savings Account is a deposit account for small/ marginal/ landless/ natural disaster affected farmers and micro/ small traders who might need re-financing facility in future.

Overview

Eligibility

- Age: At least 18 years.
- Nationality: Bangladeshi
- A testimonial from local ward counselor/union council chairman/union council member/ head master of a local school/principal of a local college is required stating the occupation of the applicant.

Features

- Highest savings interest Rate
- No Account maintenance Fee
- Loan facility allowed with proper credit approval

*Conditions Apply

Interest Rate

Please see the details [here](#)

Required Documents

- NID/Birth certificate/Passport
- Photograph – 2 Copies
- Testimonial certificate from competent authority
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport
- Income source document
- E-TIN

*Bank may ask any additional document if required so.

20. NFCD Accounts

Wants to get higher rewards against your Foreign Currency deposit then choose City Bank NFCD account which gives your earnings the best value.

- **Flexible tenure**
- **Opportunity to avail international Credit Card**
- **USD/GBP/EURO Currency**

Overview

Eligibility

- Age: At least 18 years
- Nationality: Non-Resident Bangladeshis, Bangladeshi nationals working with foreign/ international organization(s) operating in Bangladesh provided salary paid in Foreign Currency. Bangladeshi origin dual nationalities residing abroad, Bangladeshi Nationals serving embassies/ High Commissions of Bangladesh in foreign countries can open this account, foreign nationals residing in Bangladesh
- No additional document required if customer already having a FCY account with City Bank

Features

- Open in the form of USD, GBP, EURO
- Flexible tenure of 1, 3, 6, 12, 24, 36, 48 & 60 months
- Avail international Credit Card against account balance

*Conditions Apply

Benefits

- Guaranteed return on investment and attractive interest rate
- Interest on investment exempted from tax payable

21. RFCD Accounts

It's time to move your dollars at home to City Bank. Every time you return from abroad, deposit up to USD 10,000 into your RFCD (Resident Foreign Currency Deposit) account at City Bank with minimum ease. This deposit option is available for your past foreign trips also, in case you forgot to deposit earlier. Now is the perfect opportunity to build your own savings base in US dollars.

- USD/GBP/EUR
- Deposit up to USD 10,000 anytime without declaration
- Freely transferable abroad

Features

- Attractive Interest Rate
- Free transferable abroad
- USD/GBP/EUR
- Deposit up to \$10000 without declaration or over with proper FMJ declaration
- Up to 2 supplementary debit and credit card
- Avail international Credit Card account balance
- Carry up to \$5000 cash of your account balance during your next abroad travel
- Free convertible to BDT

24/7 RFCD Hotline Number +8809617116234 or get in touch

Eligibility

- Any Bangladeshi resident aged over 18 years can open Resident Foreign Currency Deposit (RFCD) account.

Required Documents

- Passport size photograph -2 copies of account holder, 1 copy of nominee
- Valid Bangladeshi Passport (information page)
- PSR or Proof of Submission of Return – tax return of previous financial year mandatory for balance equivalent to BDT 10 lacs or more
- Nominee photo ID – NID /Birth certificate/Passport

Frequently Asked Questions

1. Account Opening

- 1. What is Resident Foreign Currency Deposit (RFCD) account?
Ans: RFCD is a Deposit account in foreign currency opened and maintained by resident Bangladeshis with the foreign exchange brought in at the time of their return from travel abroad. Only Resident Bangladeshis can open this account.
- 2. Who can open RFCD account?
Ans: Any Bangladeshi resident aged over 18 years can open Resident Foreign Currency Deposit (RFCD) account.
- 3. Can a foreign national open an RFCD account?
Ans: No. RFCD account is for only resident Bangladeshis. However, foreign nationals can open other foreign currency accounts.
- 4. What are the required documents to open an RFCD account?
Ans: The required documents are:
 - Passport size photograph -2 copies of account holder, 1 copy of nominee
 - Valid Bangladeshi Passport (information page)
 - PSR or Proof of Submission of Return – tax return of previous financial year mandatory for balance equivalent to BDT 10 lacs or more
 - Nominee photo ID – NID /Birth certificate/Passport**Note:** At the time of depositing any cash foreign currency into the account, we will need the original valid Bangladeshi Passport to check the travel dates i.e., Arrival seal pages of the journey against which deposit is being made.
- 5. What is the account type of RFCD account?
Ans: It is an interest bearing deposit account.
- 6. Can a customer open a joint RFCD account?
Ans: No a customer cannot open a joint RFCD account but the customer can provide two supplementary debit or credit card to his dependents against the account.
- 7. Can customer add nominee to the RFCD account?
Ans: Yes, nominee(s) can be added to the RFCD account.
- 8. Is it possible to open/deposit RFCD account if the passport is expired?
Ans: No. Current valid passport is required to open or make any deposit to RFCD account. Additionally, proof of foreign travel i.e., the visa and arrival seal on the valid passport is required to be submitted for any credit.
- 9. In which currencies can an individual open an RFCD account in City Bank?
Ans: : Currently, we can open RFCD account in USD, GBP & EURO.

i.e. U.S Dollar, Pound & Euro

- 10. Can customer open RFCD account in any branch?

Ans: Customers can place account opening request at any of our branches. However, the account will be opened at an AD branch of the bank.

- 11. What is the minimum account opening balance of RFCD account?

Ans: USD 500 or equivalent. This however can be waived with proper approvals at branch level.

- 12. Can a customer open multiple RFCD accounts in a bank?

Ans: Yes, a customer can open multiple RFCD accounts but in different currencies in a bank.

- 13. Can a Non-resident Bangladeshi open RFCD account?

Ans: No. Only resident Bangladeshi individual is allowed to open an RFCD account.

- 14. Is it possible to open RFCD account without Foreign travel?

Ans: Yes. But in this case, no deposits will be allowed at the time of account opening. Any deposit requires proof of foreign travel.

2. Account Operations

- 1. What are the options of deposit in the RFCD account?

Ans: A customer can deposit in two ways. He can deposit Cash foreign currency or transfer from another RFCD account of the same account holder from any bank.

Cash foreign currency Deposit

- Any amount up to USD 10,000 or equivalent per trip can be deposited without any declaration. However, if the travel took place before 03-02-2020, the amount is USD 5,000 per trip.
- If the amount is above USD 10,000 per trip then a declaration to Customs Authorities in Form FMJ while entering the country, will be required to be submitted and the deposit must be made within 30 days of arrival.

In all cases of deposit, customers must fill-out City Bank's RFCD declaration form mentioning the travel details.

- 2. Is there any time limit for depositing cash foreign currency in RFCD Account?

Ans: No, opening a RFCD account does not have to be related to any travel. A customer can open RFCD account any time with a current valid passport. But to credit any fund against any travel, the travel must be undertaken with the current valid passport. The bank will not credit any funds against a travel which was undertaken by the customer previously and that particular passport has expired.

However, foreign currency has to be deposited within 30 days of arrival for deposits which require declaration on Form FMJ as stated in question no.1 above.

- 3. What is an FMJ form?

Ans: FMJ form is a 3-page Customs Declaration Form for bringing cash foreign currency above USD 10,000 into the country. It must be availed and declared at the airport while crossing Customs check.

- 4. Is physical presence of account holder mandatory for depositing in RFCD account?

Ans: No it is not mandatory as long as the bearer can provide the visa and arrival seal page on the valid Bangladeshi Passport. Also, we require City Bank's RFCD Declaration form and Form FMJ (where applicable) signed by the account holder.

- 5. Is cash foreign currency endorsement from RFCD Account a part of Yearly Travel Quota?

Ans: No. Cash currency endorsement limit from RFCD Account and Yearly Travel Quota are totally separate.

- 6. How much foreign cash currency can be endorsed from RFCD account?

Ans: Maximum cash of USD 5,000 can be endorsed from an RFCD Account per person per trip. If customer wishes, they can also cash endorse the remaining RFCD Account balance in other currency (subject to availability).

- 7. What is the limit of endorsement of other foreign cash currency (not USD) from RFCD account?

Ans: There is no limit. The total available balance in RFCD Account can be taken in cash in foreign currencies other than USD (subject to availability) against endorsement while traveling.

- 8. Can a customer endorse cash USD 5,000 from their RFCD Account and in addition endorse USD 5,000 from their yearly Travel Quota (a total of cash USD 10,000) for the same trip?

Ans: No, in that case the customer can avail either one for each trip. Meaning, the maximum limit is USD 5,000 cash currency endorsement per trip. He can avail from both the entitlements but not in the same trip.

- 9. Can a customer endorse their passport in a different currency other than the currency of their RFCD account?

Ans: Yes, a customer can do that. Meaning, if the RFCD account is in USD, he can still endorse in equivalent EUR or any other currency he prefers (subject of availability).

- 10. Is it possible to endorse cash foreign currency to the account holder's dependent's passport prior to foreign travel?

Ans: No. Cash endorsement can be used for account holder's own travel purposes only.

- 11. Can a customer withdraw cash from an ATM abroad during a foreign travel from RFCD balance?

Ans: Yes. Customers can withdraw balance from an ATM abroad during a foreign travel.

- 12. Is there any withdrawal limit for ATMs during foreign travel?

Ans: No, there is no limit from City Bank's side. There may be amount restrictions of the foreign bank whose ATM the customer is using.

- 13. Is the balance in these accounts freely transferrable abroad?

Ans: Yes. Balances in the RFCD account is freely transferrable abroad. Account holders and their dependents can use it for the purpose of foreign travel, paying tuition fees, medical expenses etc.

- 14. If the customer has an RFCD account in one currency, can he/she send outward remittance in other currency?

Ans: Yes. In this case, currency conversion will take place.

- 15. Is it possible to withdraw BDT from ATM machine using RFCD debit/credit cards?

Ans: No. Currently it is not possible to withdraw BDT from ATM machines using RFCD debit/credit cards.

- 16. Is it possible to withdraw and endorse cash foreign currency without upcoming foreign travel?

Ans: No that is not possible. Valid Visa along with travel ticket (travel date within the next 14 days) is mandatory for endorsement.

- 17. Can customers transfer the balance of one of their RFCD Account to another of their RFCD Account?

Ans: Balance of RFCD account cannot be transferred to another RFCD account of the same account holder within City Bank or within any other bank.

- 18. Can customers transfer the balance of any other FCY Account to their RFCD Account?

Ans: Balance of Foreign Currency account (FCY) cannot be transferred to RFCD account.

- 19. What are eligible deposit/credit/inward transaction for RFCD Account?

Ans: RFCD account can only be credited with cash after returning from foreign travel or transfer from other RFCD account of the same customer. However, proceeds of export of goods or services from Bangladesh or commission arising from business deals in Bangladesh cannot be credited to such accounts.

- 20. Can customers avail any credit card or debit card against RFCD account?

Ans: Customers can avail credit card and debit card against the account. Moreover, dependents of the customer can avail maximum of two supplementary credit card and debit card in their names.

- 21. Is cheque book facility available in RFCD account?

Ans: Cheque book is not available in RFCD account.

- 22. Is it possible to receive remittance in RFCD account?

Ans: Remittance is not allowed in RFCD account.

- 23. In which purpose the RFCD account balance can be used?

Ans: RFCD account balance can be used to remit outside for the purpose of travelling abroad, education expenditure, medical expenditure and any other purpose. The entire balance held in RFCD Account can be easily converted to BDT.

- 24. Can the balance be used for e-commerce transactions and is there any limit on transactions?

Ans: Yes. Balance of RFCD accounts can be used for e-commerce transactions. There is no cap or maximum celling for e-commerce transactions.

- 25. Can a customer deposit multiple times against the same travel?

Ans: Yes, a customer can deposit multiple times against the same travel but within the permissible limit per trip.

- 26. Can a customer open a Fixed Deposit with the balance of RFCD account?

Ans: No, a customer cannot open a Fixed Deposit with the balance of RFCD account.

- 27. Are there any supplementary cards available?

Ans: Yes, a maximum total of two supplementary cards (Debit or Credit) can be availed by dependents of the account holder.

- 28. What Credit Cards can customers avail against RFCD account?

Ans: Customers can open RFCD Backed Credit Card and Zero Limit Credit Card (where balance can be transferred from account)

- 29. What is an RFCD Backed Credit Card?

Ans: Customer's preferred RFCD account balance will be placed under "Lien", and that equivalent balance will be available as limit for the RFCD Backed Credit Card. Essentially, works like a secured credit card.

- 30. What is a Zero Limit Credit Card?

Ans: Customer's preferred RFCD account balance will be transferred to the Zero Limit Credit Card. Balance will be available as the limit for the Card. Essentially, works like a prepaid credit card.

3. Interest Rate

- 1. Is the RFCD account an interest bearing account?

Ans: Yes, RFCD is an Interest bearing account.

- 2. What is the interest rate and how will the customer know the prevailing interest rate?

Ans: The interest rate is decided by City Bank and found in our website at the following link: <https://www.citybankplc.com/interest-rate-on-fcy-deposit-on-shore>.

- 3. Is interest rate fixed in RFCD account?

Ans: No. The interest rate is not fixed. City bank may update the rate time to time.

- 4. How frequently is the interest calculated?

Ans: Interest is calculated daily on daily end of day account balance.

- 5. How frequent the interest is paid?

Ans: Interest is credited quarterly in customer's account.

- 6. Are there any interest eligibility criteria for RFCD account?

Ans: Yes. If the account balance of a customer goes below GBP 500, USD 1,000 or equivalent currency for other currency account in any single day, customer will not be eligible to earn interest for that month.

Equivalent currency of USD 1,000 for EURO will be determined through mid-rate conversion.

4. Tax and Excise Duty

- 1. Is tax applicable on the interest of RFCD account?

Ans: Yes. Tax is applicable and is deducted at Source (TDS) at the time of credit to the account.

- 2. How much TDS is deducted?

Ans: At the rate of 10% if the customer has submitted PSR (Proof of Submission of Return) of previous financial year to the bank, otherwise, at the rate of 15%.

- 3. Is Excise Duty applicable?

Ans: Yes, Excise Duty is applicable on RFCD account balance.

22. FCY Accounts

Save the extra mile then choose our FCY account which comes up with attractive rewards and benefits which make foreign currency transactions more convenient.

- **Freely convertible to local currencies**
- **Deposit unlimited inward remittance of foreign currency**
- **USD/GBP/EURO Currency**

Overview

Eligibility

- Age: At least 18 years
- Non-Resident Bangladeshis, Bangladeshi nationals working with foreign/ international organization(s) operating in Bangladesh provided salary paid in Foreign Currency, foreign nationals residing in Bangladesh.

Features

- Open in the form of USD, GBP, EURO
- Credit salaries paid in foreign currency
- Deposit unlimited inward remittance of foreign currency
- Freely transferable balance abroad
- Freely convertible to local currencies

*Conditions Apply

Benefits

- A regular checking transactional account
- Disburse salaries in foreign currency for day to day needs

Required Documents

- NID/Passport
- Photograph – 2 Copies
- Nominee photograph – 1 Copy
- Nominee's NID/Birth certificate/Passport

- Income source document
- E-TIN

*Bank may ask any additional document if required so.