

## 5-Year Bangladesh Savings Certificate

Five-Year Bangladesh Savings Certificate (Introduction: 1977)

Denomination: 10 Taka; 50 Taka; 100 Taka; 500 Taka; 1,000 Taka; 5,000 Taka; 10,000 Taka; 25,000

Taka;

50,000

Taka;

1,00,000

Taka;

5,00,000

Taka;

10,00,000

Taka;

25,00,000

Taka.

Where to get: Can be purchased and cashed from National Savings Bureau, Bangladesh Bank branches,

scheduled

banks

and

post

offices.

Tenure: 5 (five) years.

Profit Rate:

Serial No.

Savings Scheme Name

Maturity (if expired)

Up to 7,50,000 Taka

Above 7,50,001 Taka

Reset Profit Rate (%)  
5-Year Bangladesh Savings Certificate

1st Year

09.74%

09.72%

2nd Year

10.21%

10.19%

3rd Year

10.72%

10.70%

4th Year

11.26%

11.23%

5th Year

11.83%

11.80%

If cashed out before maturity, profit will be available at the rate mentioned in the above table and if

additional

amount

has

been

paid,

it

will

be

deducted

from

the

principal

amount  
and  
the  
remaining  
principal  
amount  
will  
be  
paid  
after  
adjusting.

Tax at source: In case of total investment up to 5,00,000/- (Five lakhs) Taka in 5-year Bangladesh

Savings  
Certificates,  
3-monthly  
Profit-Based  
Savings  
Certificates  
and  
Family  
Savings  
Certificates,  
tax  
at  
source  
is  
deducted  
at

the  
rate  
of  
5%  
on  
the  
profit  
and  
in  
case  
of  
investment  
exceeding  
this,  
tax  
at  
the  
rate  
of  
10%  
on  
the  
profit  
is  
deducted  
at  
the  
rate  
of

10%.

Who can purchase:

(a) Bangladeshi citizens of all classes and professions;

(b) Recognized provident funds as defined in sub-rule (2) of rule 49 of the Income-tax Rules, 1984

(Part-II)

and

provident

funds

operated

under

the

Provident

Funds

Act,

1925

(No.

19

of

1925);

(c) Income earned from fish farms, poultry farms, pelleted poultry feeds production, seed production,

marketing

of

locally

produced

seeds,

cattle

farms,

milk

and

milk

products

farms,

frog

production

farms,

horticultural

farm

projects,

silkworm

rearing

farms,

mushroom

production

and

fruit

and

vegetable

cultivation

as

certified

by

the

concerned

Deputy

Commissioner

of

Taxation

as

per

Section

34

of

Part

A

of

the

6th

Schedule

of

the

Income

Tax

Ordinance-1984.

(d) Educational institutions established for autistic people/any other institution established for the

support

of

autistic

people.

However,

it

is

provided

that

the

profit  
of  
the  
invested  
money  
of  
the  
institution  
must  
be  
used  
for  
the  
support  
of  
autistic  
people  
and  
the  
institution  
must  
be  
certified  
by  
the  
concerned  
District  
Social  
Service



Office.

(e) Registered shelter institutions for destitute and orphaned children (orphanages, children's homes,

orphanages

etc.).

(f) Registered shelter homes for the elderly.

Purchase limit:

(a) In the case of an individual: 30 lakhs in a single name or 60 lakhs in a joint name;

(b) In the case of an institution: 50% of the total balance in the provident fund, but not more than 50

(fifty)

crores;

(c) In the case of a firm: not more than 2 (two) crores.

(d) In the case of autistic support institutions, registered shelter homes for destitute and orphaned

children

(orphanages,

children's

homes,

orphanages,

etc.)

and

registered

shelter

homes

for

the

elderly,

not

more

than

5

(five)

crores.

Other benefits:

(a) Nominee can be appointed;

(b) After the death of the buyer of the savings certificate, the nominee can cash the savings certificate

immediately

or

after

the

expiry

of

the

term.