

Audit Report for Audit ID - AU00220-1

SBS-Finance GPH


Audit Score

73/100

Details

Audit	AU00220
Scheduled Audit	AU00220-1
Location	Hyderabad
Hotel	GreenPark Hotel- GPH
Department	Finance
Checklist	SBS-Finance GPH
Audit Type	External
Auditor	Suma B
Start Date	27-09-2018
End Date	04-10-2018
Submitted Date	04-10-2018
Status	Completed
Assigned By	Administrator Account
Non-Compliance	7
Chronic Issues	0

Comparison

GREENPARK HOTEL- GPH SBS-FINANCE GPH				
SBS-FINANCE GPH		Sep 2018	VARIANCE	% of Increase / Decrease (-/ +)
S.No	Sections	SCORE OBTAINED		
1	Finance	73	-	-
Audit Score		 73	-	-

	80-100 = Green	Good / Excellent
	61-79 = Yellow	Average
	60 below is Red	Poor / Fair

Non-Compliance

Section: Finance

Subsection: BRS

1: Whether BRS has been prepared accurately or not? **NC**

Rating: 6

2: Whether there any deposits uncleared for long time? **NC**

Rating: 7

Section: Finance

Subsection: Statutory

1: Whether input on GST is taking only on eligilble goods or not? **NC**

Rating: 6

2: Are there any repetitive observations? **NC**

Rating: 6

Observation Text :

1.Violation of sec 269ST regarding cash receipts more than 2 lakhs. 2.Violation of sec 40A(3) regarding cash payments made more than 10,000. 3.Inconsistencies regarding GST input. 4.Authorisations are not found on few vouchers. 5.Inconsistencies relating to GRN 6.Inward stamps are not found in case of goods inwards. 7.GRN is not raised at the time of receipt of goods.

Section: Finance

Subsection: Journal Vouchers

1: Whether there are any inconsistencies regarding job orders? **NC**

Rating: 7

2: Whether TDS has been deducted as per the statutory requirement? **NC**

Rating: 7

3: Whether accounting standards are being followed or not? **NC**

Rating: 7

Chronic

No chronic issues found

Audit Questionnaire

Section: Finance**Subsection: Cash Payments**

1: Are there any cash payments exceeding 10,000/- in a single day for a single vendor?

Rating: 8

2: Whether all payments are being authorised or not?

Rating: 8

Section: Finance**Subsection: Cash Receipts**

1: Whether GST is correctly charged or not?

Rating: 8

2: Are there any cash receipts exceeding 2,00,000/- for a single transaction?

Rating: 8

Section: Finance**Subsection: Bank Payments**

1: Whether GST rate as per HSN and as per the rate charged are similar or not?

Rating: 8

Section: Finance**Subsection: BRS**

1: Whether BRS has been prepared accurately or not? **NC**

Rating: 6

2: Whether there any deposits uncleared for long time? **NC**

Rating: 7

Section: Finance**Subsection: Statutory**

1: Whether amount paid as per challan for ESI, PF and PT and as per payments ledger are same or not?

Rating: 8

2: Whether input on GST is taking only on eligible goods or not? **NC**

Rating: 6

3: Whether TDS is properly deducted to applicable vendors or not?

Rating: 8

4: Are there any repetitive observations? **NC**

Rating: 6

Observation Text :

1.Violation of sec 269ST regarding cash receipts more than 2 lakhs. 2.Violation of sec 40A(3) regarding cash payments made more than 10,000. 3.Inconsistencies regarding GST input. 4.Authorisations are not found on few vouchers. 5.Inconsistencies relating to GRN 6.Inward stamps are not found in case of goods inwards. 7.GRN is not raised at the time of receipt of goods.

Section: Finance**Subsection:** Journal Vouchers

- 1: Whether there are any inconsistencies regarding job orders? **NC**
Rating: 7
- 2: Whether TDS has been deducted as per the statutory requirement? **NC**
Rating: 7
- 3: Whether accounting standards are being followed or not? **NC**
Rating: 7