

Audit Report for Audit ID - AU00185-1

VA- Surprise Verification Finance Q1


Audit Score

78/100

Details

Audit	AU00185
Scheduled Audit	AU00185-1
Location	Visakhapatnam
Hotel	GreenPark Hotel- GPV
Department	Finance
Checklist	VA- Surprise Verification Finance Q1
Audit Type	External
Auditor	Venkat Associates
Start Date	16-08-2018
End Date	20-08-2018
Submitted Date	17-08-2018
Status	Completed
Assigned By	Administrator Account
Non-Compliance	2
Chronic Issues	0

Comparison

GREENPARK HOTEL- GPV VA- SURPRISE VERIFICATION FINANCE Q1				
VA- SURPRISE VERIFICATION FINANCE Q1		Aug 2018	VARIANCE	% of Increase / Decrease (-/ +)
S.No	Sections	SCORE OBTAINED		
1	Finance	78	-	-
Audit Score		 78	-	-

	80-100 = Green	Good / Excellent
	61-79 = Yellow	Average
	60 below is Red	Poor / Fair

Non-Compliance

Section: Finance

Subsection: Procedural Controls

1: Whether the cameras at receiving area and stores in working condition ? **NC**

☒ No

2: Whether GRNs were raised on the same day of the receiving of material ? **NC**

☒ No

Chronic

No chronic issues found

Audit Questionnaire

Section: Finance**Subsection: Procedural Controls**

- 1: Whether the cameras at receiving area and stores in working condition ? **NC**
☒ No
- 2: Whether GRNs were raised on the same day of the receiving of material ? **NC**
☒ No
- 3: Whether the POs were raised before the receipt of material ?
☒ Yes
- 4: Is the detailed report (with details of Weighing, Counting, Prepared and Verified By) of scrap available and the same handed over to Finance Manager ?
☒ Yes
- 5: Is the scrap stored only in the specified area ?
☒ Yes

Section: Finance**Subsection: Stock Controls**

- 1: Whether the material type and quantity of goods matching as per the security inward register and GRN ?
☒ Yes
- 2: Whether all the LPG cylinders were within the validity ?
☒ Yes
- 3: Are the department personnel available during the Inward of materials pertaining to respective department ?
☒ Yes

Section: Finance**Subsection: Statutory**

- 1: Is the sale of scrap and GST accounted in the books of accounts correctly?
☒ Yes