

Audit Report for Audit ID - AU00172-1

VA- Surprise Verification Finance Q1

Audit Score

80/100

Details

Audit	AU00172
Scheduled Audit	AU00172-1
Location	Hyderabad
Hotel	Marigold Hotel
Department	Finance
Checklist	VA- Surprise Verification Finance Q1
Audit Type	External
Auditor	JAGDISH DAS
Start Date	31-07-2018
End Date	06-08-2018
Submitted Date	01-08-2018
Status	Completed
Assigned By	Administrator Account
Non-Compliance	2
Chronic Issues	0

Comparison

MARIGOLD HOTEL VA- SURPRISE VERIFICATION FINANCE Q1				
VA- SURPRISE VERIFICATION FINANCE Q1		Jul 2018	VARIANCE	% of Increase / Decrease (-/ +)
S.No	Sections	SCORE OBTAINED		
1	Finance	80	-	-
Audit Score		● 80	-	-

	80-100 = Green	Good / Excellent
	61-79 = Yellow	Average
	60 below is Red	Poor / Fair

Non-Compliance

Section: Finance

Subsection: Procedural Controls

1: Whether GRNs were raised on the same day of the receiving of material ? **NC**

☒ No

Attachments :

Book3_20180801_123454.xls

Observation Text :

In 7 instances, observed that the GRN was pending to be raised with delays ranging from 1 to 7 days. (Sample Size: From 1 - 13th July ' 18.)

2: Whether the POs were raised before the receipt of material ? **NC**

☒ No

Attachments :

Book4_20180801_123946.xls

Observation Text :

In 3 instances, PO was raised after the receipt of material. (Sample Size: From 1 - 13th July' 18.

Chronic

No chronic issues found

Audit Questionnaire

Section: Finance

Subsection: Statutory

1: Liquor register updated accordingly ?

☒ Yes

2: Is the sale of scrap and GST accounted in the books of accounts correctly?

☒ Yes

Section: Finance

Subsection: Procedural Controls

1: Whether the cameras at receiving area and stores in working condition ?

☒ Yes

2: Whether GRNs were raised on the same day of the receiving of material ? **NC**

☒ No

Attachments :

Book3_20180801_123454.xls

Observation Text :

In 7 instances, observed that the GRN was pending to be raised with delays ranging from 1 to 7 days. (Sample Size: From 1 - 13th July ' 18.)

3: Whether the POs were raised before the receipt of material ? **NC**

☒ No

Attachments :

Book4_20180801_123946.xls

Observation Text :

In 3 instances, PO was raised after the receipt of material. (Sample Size: From 1 - 13th July' 18.

4: Is the detailed report (with details of Weighing, Counting, Prepared and Verified By) of scrap available and the same handed over to Finance Manager ?

☒ Yes

5: Is the scrap stored only in the specified area ?

☒ Yes

Section: Finance

Subsection: Stock Controls

1: Whether the material type and quantity of goods matching as per the security inward register and GRN ?

☒ Yes

2: Whether all the LPG cylinders were within the validity ?

☒ Yes

3: Are the department personnel available during the Inward of materials pertaining to respective department ?

☒ Yes