

Audit Report for Audit ID - AU00349-2

Finance Functions

Audit Score

76/100

Details

Audit	AU00349
Scheduled Audit	AU00349-2
Location	Chennai
Hotel	GreenPark Hotel- GPC
Department	Finance
Checklist	Finance Functions
Audit Type	Internal
Auditor	Rama Govinda Reddy
Start Date	30-04-2019
End Date	14-05-2019
Submitted Date	02-05-2019
Status	Completed
Assigned By	Administrator Account
Non-Compliance	7
Chronic Issues	6

Comparison

GREENPARK HOTEL- GPC FINANCE FUNCTIONS					
FINANCE FUNCTIONS		Dec 2018	Apr 2019	VARIANCE	% of Increase / Decrease (-/ +)
S.No	Sections	SCORE OBTAINED	SCORE OBTAINED		
1	Accounts	77	76	-1	-1.3%
Audit Score		● 77	● 76	-1	-1.3%

	80-100 = Green	Good / Excellent
	61-79 = Yellow	Average
	60 below is Red	Poor / Fair

Non-Compliance

Section: Accounts

Subsection: Accounts

- 1: Sundry Creditors bills match. **NC**
Rating: 7
Attachments :
QUE124_DOC_20190502_113844.xlsx
- 2: Sundry Creditors showing the Debit Balances. **NC**
Rating: 7
Attachments :
QUE125_DOC_20190502_113947.xlsx
- 3: Guest ledger balance between ledger to Night audit report. **NC**
Rating: 7
- 4: Credit given to Individuals. **NC**
Rating: 7
- 5: Debtors Bills not matched properly. **NC**
Rating: 7
Attachments :
QUE128_DOC_20190502_114017.xlsx
QUE128_DOC_20190502_114043.xlsx
- 6: Contract Expired / Licenses. **NC**
Rating: 7
- 7: Others (Reconciliation of debtors and others) **NC**
Rating: 6

Chronic

Section: Accounts

Subsection: Accounts

- 1: Sundry Creditors bills match. **NC**
Rating: 7
Attachments :
QUE124_DOC_20190502_113844.xlsx
- 2: Sundry Creditors showing the Debit Balances. **NC**
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Attachments :
QUE125_DOC_20190502_113947.xlsx
- 3: Guest ledger balance between ledger to Night audit report. **NC**
Rating: 7
- 4: Credit given to Individuals. **NC**
Rating: 7
- 5: Contract Expired / Licenses. **NC**
Rating: 7
- 6: Others (Reconciliation of debtors and others) **NC**
Rating: 6

Audit Questionnaire

Section: Accounts

Subsection: Accounts

- 1: Trail balance Sundry Creditors and Aging summary ledger tallying.
Rating: 9
- 2: Sundry Creditors bills match. **NC**
Rating: 7
Attachments :
QUE124_DOC_20190502_113844.xlsx
- 3: Sundry Creditors showing the Debit Balances. **NC**
Rating: 7
Attachments :
QUE125_DOC_20190502_113947.xlsx
- 4: Guest ledger balance between ledger to Night audit report. **NC**
Rating: 7
- 5: Credit given to Individuals. **NC**
Rating: 7
- 6: Debtors Bills not matched properly. **NC**
Rating: 7
Attachments :
QUE128_DOC_20190502_114017.xlsx
QUE128_DOC_20190502_114043.xlsx
- 7: Contract Expired / Licenses. **NC**
Rating: 7
- 8: Banquet advances showing the debit balances.
Rating: 9
- 9: Staff Loan recovery.
Rating: 8
Attachments :
QUE131_DOC_20190502_114110.xlsx
- 10: Creditors are payment are pending from long time. (Cheques not prepared).
Rating: 8
Attachments :
QUE132_DOC_20190502_114125.xlsx
- 11: Cheques prepared not issued to vendors.
Rating: 9
Attachments :

QUE133_DOC_20190502_114142.xlsx

12: Others (Reconciliation of debtors and others) **NC**
Rating: 6

13: Food – Stock variance between Book and Physical
Rating: 8

Attachments :

QUE135_DOC_20190502_114157.xlsx

14: General - Stock variance between Book and Physical.
Rating: 8

Attachments :

QUE136_DOC_20190502_114210.xlsx