

## PREMIUM PAID CERTIFICATE FOR THE YEAR 2021-2022

DATE - 15-Jun-2022

This is to certify that the following premium has been received under the below mentioned life insurance policy held by

## MR. SURESH BABU S

Name of Policy Holder:	MR. SURESH BABU S	
Policy Number:	0129589116	
Product Name:	Canara HSBC Oriental Bank of Commerce iSelect Star Term Plan with Life V2	
Policy Term:	55	
Premium Paying Term:	35	
Policy Issue Date:	11-Aug-2021	
Installement Premium Amount (₹)	914.28	
Payment Frequency: MONTHLY		
Next Premium Due Date:	11-Jul-2022	

Number of Installments	Total Premium Amount	(₹)	Sum Assured (₹)	Policy Status
8	7,314.24		5,000,000.00	Inforce

- As per section 10(10D) of the Income-tax Act, 1961, any sum received under a Life Insurance Policy will be exempt subject to conditions specified therein.
- Tax benefits under Section 80C and 80CCC of the Income-tax Act, 1961 is available to an individual or HUF for premium paid towards Life Insurance or Pension Policy, subject to the conditions/limits specified there.
- Tax benefits is available to an individual or an HUF under section 80D of the Income-tax Act, 1961 for Health Insurance Premium (including CI rider premium) paid subject to the conditions/limits specified there.
- A significant part of the benefits is not available as a lump sum would need to be mandatorily taken as Annuity from Canara HSBC Oriental Bank Of Life Insurance.
- Tax will be deducted at the applicable rate from the payments made under the Policy, as per the prevailing provisions of the Income-tax Act, 1961.
- Taxes and Levies for ULIP Plans are deducted through cancellation of units.
- The above mentioned tax benefits are subject to change in the tax laws. Please consult your tax advisors to confirm the applicability of the tax benefits at your end. Taxes and Levies will be applicable as prevailing tax laws.



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