THE OPULENCE PROTOCOL

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The Opulence Node

We are currently at the edge of the most important transfer of money in History.

Traditional ways of working and banking are being dwarfed by cryptocurrencies and decentralised finance (DEFI). Decentralised finance (DeFi) is an emerging financial technology based on secure distributed ledgers like those used by cryptocurrencies.

The recent boom in DeFi has compelled us to adapt and find new ways of using and taking advantage of the Blockchain technology and protocols. Introducing the OPULENCE Protocol, a multi-blockchain project built on the Avalanche Blockchain (AVAX) where users can benefit from fat and low-cost transactions.

The vision is simple: we aim to make an innovative step forward for passive income generation, by opening the doors of DeFi to anyone, through a multi-chain Yield Processing Node: the OPULENCE-node.

The idea behind the project in simple terms; is to enable noders (holders of OPULENCE-nodes) to invest into several DeFi yield protocols, without risking their money trying to find the best protocols to invest in.

This appears to be a judicious initiative, as the crypto world has experienced a large influx of new users looking for a safe and innovative investment in DeFi, however the DeFi world is hostile and have seen many projects fail.

The problem with DeFi

The total value locked (TVL) in DeFi protocols soared from $14,000,000,000 in December 2020 to an all-time high of $250,000,000,000 in November 2021, stabilising at $230,000,000,000, DeFi has reached a pivot point, where it can no longer be ignored as it will replace the traditional financial system as we know it.

There are many "stable", "safe" and "lucrative" fly-by-night projects currently on offer and the risk involved in DeFi cannot be overlooked One cannot simply enter the world of DeFi without being exposed to the pitfalls of it, namely:

- Lack of direction – Many new investors wanting to enter the market are discouraged by the vast number of options available to their disposal and ultimately leads to indecisiveness

- Fees - If the dilemma of choice did not discourage someone from entering the DeFi world, the transaction fees may, for example, when farming yields individually, without having a large value portfolio, gas fees more often than not outweigh the yields.

- Complex user interface - Having to use DeFi interfaces may be overwhelming for the inexperienced. Especially for the ones who do not have any technical background,

- Security – Arguably the most important point of them all. There are many risks involved in the DeFi world. Without proper due diligence, it is almost impossible to recover lost funds.

Solution

The founders have designed a DeFi-as-a-Service tool, which eliminates the need to scour through over 300 different protocols in DeFi and have delivered a one-stop single solution: OPULENCE.

The Opulence Node allows token holders to invest in one single coin and enable the Opulence community to invest in a broad spectrum of pre-vetted DeFi protocols. Let us do the hard yards for you.

The Opulence DeFi allocation protocol will be governed by the community who will vote towards the preferred protocols and the respective allocations. By being able to combine various investments into a single investment pool, the Opulence community will enjoy access to a vast number of DeFi projects that would generally be out of reach for the general public.

The Opulence Token is based on the BSC ecosystem and users will enjoy lightning fast and low-cost transactions. By pooling resources together will help distribute the charges in a sensible and less cumbersome way. The same applies to when yields are processed; you won't need to worry about charges because they will be spread across everyone's contributions.

Each protocol being considered as a possible investment would have been verified by the OPULENCE due diligence team.
To guarantee that the security of the investments are maximised. Investments will be distributed to pooled assets in different DeFi projects that are reliable and voted for by the Opulence community.

Ownership will be renounced prior to the launch of the Opulence Node and will be entirely managed by the community (Opulence token holders). This will eliminate the risk of a "rug-pull".

The Opulence Ecosystem

The Opulence Protocol has been designed to open the doors of DeFi to anyone, through a multi-chain Yield Processing Node: the OPULENCE-node.

The idea behind the project is to enable noders (holders of a OPULENCE-node) to invest in several DeFi yield protocols, without having to find the best investments themselves.

Opulence aims to develop a portfolio of algorithms that would invest automatically in various DeFi protocols yielding the highest returns.

OPULENCE-nodes are the tools that will allow a noder to generate high-yield daily rewards while reinforcing the sustainable growth of the Opulence token (OPEC).

By generating an Opulence Node, token holders are eligible for a maximum of 7.4% daily APY. These rewards will be distributed in $OPEC.

$OPEC will be available on TraderJoe at Launch.

100 x $OPEC (OPULENCE TOKENS) = 1 x OPULENCE NODE

Daily rewards will be distributed on a 12-hourly basis (subject to change) and noders will be able to withdraw their yields and capital as and when they wish.

Tokenomics

Token name: Opulence
Token purpose: Governance token
Token ticker: OPEC
Blockchain: Avalanche (AVAX)
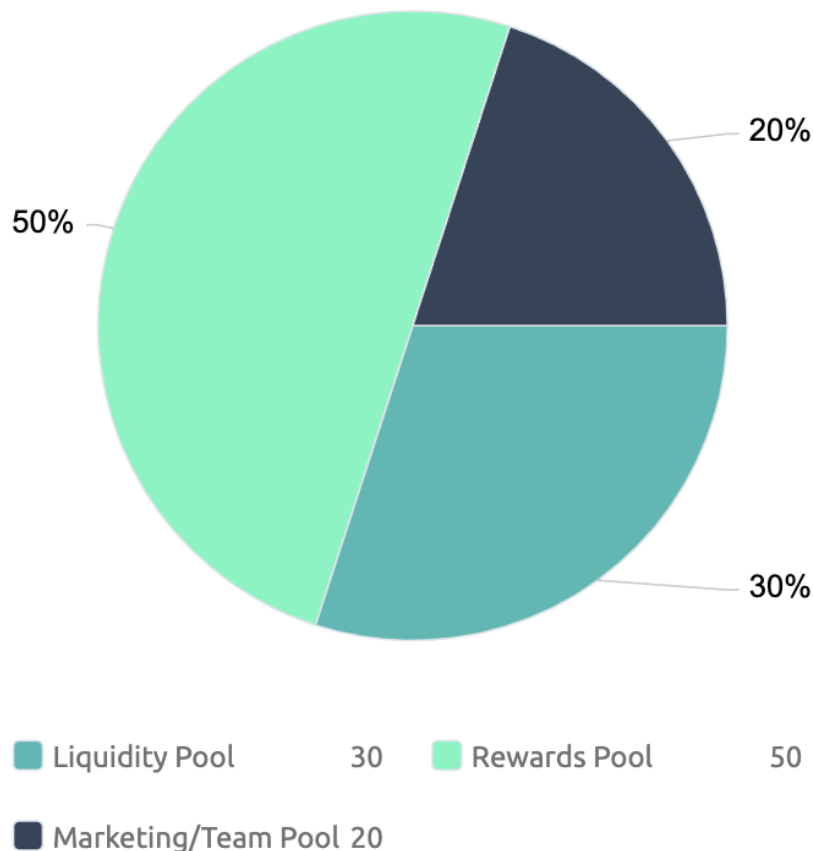**Original supply:** 50,000,000.00
Max OPEC supply: 50,000,000.00
Claiming: On demand
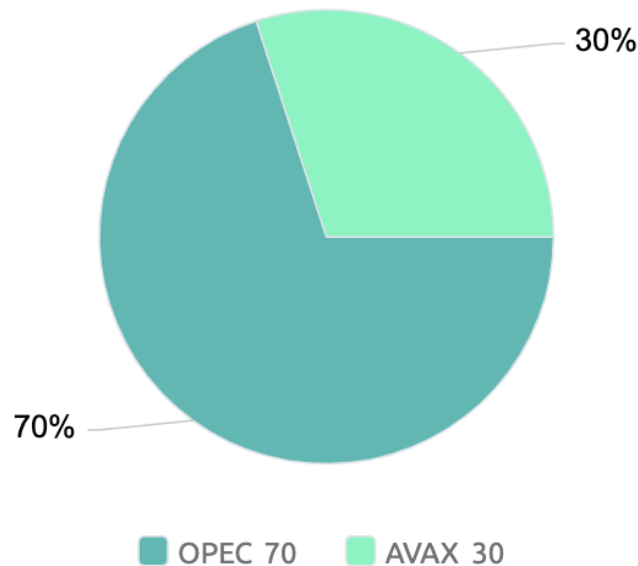**Monthly fees:** None
Renewal fees: None
Cash out fees: 10% Distribution to community treasury

Token allocation

50% 20% 30%

■ Liquidity Pool   30   ■ Rewards Pool   50

■ Marketing/Team Pool 20

Tokenomics

Vault allocation

30%

70%

■ OPEC 70   ■ AVAX 30

As the project is still under development, the 30% AVAX part of the reward pool is used to finance the development of the OPULENCE DeFi allocation protocol, including research and development, cybersecurity, current reward distribution, system fees, and legal and compliance expenses.

We want each holder of an OPULENCE-node (noders) to participate in the project evolution. Therefore, each noder will have governance power in the DAO (Decentralised Autonomous Organisation) that OPULENCE aims to become, including but not limited to:

- Submitting their ideas
- Discuss them & Vote for and against changes and ideas (For instance, users will be able to vote for or against yield farming protocols and other types of DeFi yield protocols)

Team & Roadmap

The team

The members of our teams have decided to remain anonymous, which is rather common in DeFi, for security reasons. For instance, Olympus DAO or PancakeSwap are also led by anonymous teams.

All Core members will be KYC'd and DOXXED through AssureDeFi & Coinscope and our team profile will be made available on their websites.

Roadmap

Please, note that we may not disclose some elements due to potential competitive risks.

The OPULENCE roadmap and plan can therefore change very quickly due to events and new situations.

Stage 1:

Introduce the concept and research protocols that might be relevant for the project on different blockchains (BSC, ETH, AVAX,)

Start to build a community around this project

Define the Tokenomics and launch a beta version of the project

Communicate and exchange to evangelise about the Opulence Project and the coming Opulence DeFi allocation technology

Create a beta version of the landing page and the Dapp

Roadmap

Stage 2:

Let early adopters invest in the OPULENCE token on the Avalanche through TraderJoe

Early adopters can create the first OPULENCE-nodes and receive rewards in OPULENCE tokens from the pool

Reach the goal of 5000 nodes created to make sure the reward mechanism works and is scalable

Get listed on CoinGecko and CoinMarketCap to gain visibility and communicate about our vision

Publishing of the comprehensive Whitepaper and Tokenomics

Launch the V2 of the OPULENCE Dapp and Main page with a new UI design

Stage 3:

Improve the reward distribution system to make it more reliable and scalable

Gather a team of developers and computer scientists to build the OPULENCE DeFi allocation protocol

Start developing the technology and the protocol behind OPULENCE

Create an iOS and Android mobile Dapp for OPULENCE

Launch a staking features for holders who cannot afford to create a whole nodes

Audit & Conlusion

Our code will be submitted for an audit through Certik:

https://www.certik.com/products/security-audit

We will also be applying for another audit through Coinscope as Certik audits take a lot longer to complete.

Prior to launching the main net, complete ownership will be renounced of the OPEC contract, this will have an immense impact on the security and longevity of the Opulence protocol.

Conclusion

It is undeniable that to develop such a technology will take time.
However, the OPULENCE team's determination is unfailing.

We believe in our project and we appreciate the trust and support of the noders that have joined thus far.

We are looking towards a bright future all together.
In fact, we are convinced of the usefulness of this technology, and we are set to bring this project to fruition.

By being a part of the OPULENCE network, you are joining forces with thousands of node holders, pooling your resources to generate high-yield rewards every day.