

Using Reconciliation in Oracle Fusion ERP

Overview

Oracle Fusion ERP provides reconciliation features to match and validate balances across ledgers and subledgers.

Key Fields

Field	Description
Reconciled Amount	The total monetary value of transactions marked as reconciled.
Reconciliation Status	Indicates if transactions are 'Pending', 'Reconciled', or 'Unreconciled'.
Variance	The difference between expected and actual balances during reconciliation.

Best Practices

Run reconciliation reports before month-end close. Ensure all open items are cleared.