



THE ORBS ECOSYSTEM GRANT PROGRAM

FOURTH CALL FOR GRANTS: TOKEN UTILITY RESEARCH

OVERVIEW

The Orbs project, together with our community, is building a public and permissionless ecosystem. As an expression of this value, the Orbs Ecosystem Grant Program provides grants to teams that make contributions to the project.

The Orbs project is now launching a new call for grants under the OEGP. This call follows on the recent announcement that Orbs is building on TON as its first non-EVM L1. See the [recent blog post](#) from our co-founder, Tal Kol, for more background. For this round, the focus will be on development that will establish Orbs as a key TON ecosystem participant that is implementing new L3 use-cases for protocols running on top of TON.

GRANT OPPORTUNITIES

The Orbs token plays a central role in the design of the Orbs Network and its ability to provide L3 technology.

Historically, the Orbs token has played two key roles in the Orbs ecosystem:

1. The Orbs Token is the exclusive means of payment for the services of the Orbs platform, enabling users to pay Guardians to provide infrastructure services; and
2. The Orbs Token is also the asset that powers the Orbs Proof-of-Stake Universe, used for electing Guardians, securing the network and participating in the project's governance.

The maturation of the project's L3 technology offerings has opened up exciting new possibilities. While initially the project envisioned a model in which dAPP developers would pay a subscription fee, at this stage it is possible that incorporating other uses and structures to the token model, in addition to standard subscription, would be more appropriate.

This call for grants seeks to open an initial discussion of these exciting possibilities by soliciting research and analysis that could help the Orbs community move forward with refining the Orbs token model. Ideally, a winning team or group of teams would be commissioned to produce in-depth research reports, including the following topics:

- Broad market analysis
- Comparative analysis and benchmarking of models used in other projects.
- Quantitative analysis of various trading, liquidity and usage scenarios.
- Interview and surveys of project stakeholders (including Guardians, Delegators, developers, users and integration partners)
- Assessment and measurement of tradeoffs, possible outcomes and second order effects of any changes.
- Present methodologies which can be used to select between the various potential options.
- Recommendations for how Orbs governance could handle future changes to the token model.

This research could be presented to the Orbs community to help it formulate possible new elements to be added to the projects token model and to make informed decisions regarding whether to implement them.

This example is not exhaustive, we'd love to hear if you have ideas for research that goes beyond the above.

PROPOSALS EVALUATION PROCESS

If you and your team have a grant proposal, please email with a proposal with detailed information about your proposed project and any other information that will help us evaluate your ability to complete it, as well as your requested budget.

Proposals can be sent to grants@orbs.com

Once a proposal has been submitted, the OEGP Grant Committee will review and select the most appropriate submission to complete the work.

The OEGP Grant Committee reserves the right to alter this process as it deems appropriate, in its sole discretion. For example, in some circumstances, when projects are of significant importance to the Orbs ecosystem, the OEGP Grant Committee may push applications through on an expedited process.

GRANT DELIVERY

Subject to discussions with the grant recipients, grants may be paid out in multiple installments and may be made in either fiat, cryptocurrency such as BTC and ETH or by delivery of Orbs Tokens. Such installments may be subject to a payment schedule to ensure that predefined milestones are achieved. The OEGP Grant Committee controls payments and assesses milestone reports from grantees prior to follow-on payments. Orbs may not distribute follow-on payments for projects that do not hit their deliverables.

Disclaimer: This page describes the general framework for participation in this round of the OEGP and does not constitute an undertaking by or create any obligation of Orbs Ltd. to provide any grant, in general or to a specific person or entity. Orbs reserves the right to determine whether to award any grant and to determine any actual awarded amounts at its sole discretion. Orbs reserves the right to cancel, change or suspend the OEGP and its terms for any reason. Any granted award is subject to accepting the Terms and Conditions of the OEGP (available [here](#)), which may include a requirement for basic KYC procedures, and/or execution of a grant letter in the form provided by Orbs Ltd.