

NOTICE

May 17, 2023

The Orcfax ISPO is ending

Thank you to all our delegators that staked with the Orcfax FAX ISPO pool. You have made a major contribution to the successful launch of the Orcfax decentralized oracle network. We now have some crucial Orcfax ISPO updates to share with you.

1. Slightly reduced rewards for very last ISPO epoch

To ensure that we don't distribute more (or less) than the allocated 100 million \$FACT tokens per our tokenomics, we would like to inform you that the rewards for the last epoch of the ISPO will be slightly reduced. This is because it is practically impossible to distribute all 100 million \$FACT to all the delegated wallets which have joined over the various ISPO epochs. Therefore, the remaining \$FACT rewards will be fully distributed in this last epoch among all the remaining delegates.

If you are okay

with these slightly reduced rewards for the last epoch of the ISPO: withdraw your stake while we are in epoch 413

If you are NOT okay

with slightly reduced rewards for the last epoch of the ISPO: withdraw your stake while we are in epoch 412

WARNING:

keeping stake in our FAX pool after epoch 413 will not earn you \$FACT rewards





2. The FAX pool will be retired in epoch 424

Several community members have asked how they can continue supporting the Orcfax project after the ISPO ends. For those that are interested in further assisting our ongoing R&D financially, your stake can be kept within the FAX pool up until its retirement. FAX will continue to collect 99% of pool ADA rewards. While more \$FACT will not be distributed to those who remain delegated during this period, your ADA rewards will be collected by the FAX pool over those remaining epochs. This provides another opportunity for those in our community seeking to further support the successful launch of the Orcfax network. After this time, any wallets that are still delegated to the offline FAX pool will have their rewards re-directed to the Cardano treasury as per Cardano protocol rules.

3. All delegators should redelegate to other SPOs prior to epoch 424

After epoch 423 the pool will be offline. The FAX SPO was deliberately a single pool despite obvious demand to open additional FAX pools. Orcfax supports the principles and mission of single pool operators and believes that this is in fact key to true decentralization in the Cardano ecosystem, where SPOs will continue to play an increasingly important role. Therefore, we encourage our delegators to move their stake to Single Pool Operators that actively prioritize decentralization values. We have put together a short list (in alphabetical order) and ask that you consider them when deciding where to move your stake next.

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Logo	Ticker	Description
	A4G	Supporting the Cardano Africa vision, donating 33% of margin fees to Save The Children, founder member of xSPO, Orcfax Team member.
A	APEX Pool	Cardano (stake pool) expert, builder and educator. Valuable xSPO admin. Orcfax team member.
	CHARITY Pool	Cardano stake pool Dev-Ops expert, most active member on Cardano Forum, helping everybody all the time. Huge supporter of children's education.
DEV	DEV Pool	Great community member and Cardano Developer. Supporting education in Africa and the builder of the Cardano Thoth Bot for Telegram.
TICKER ECP SANK CON FORCE	EarnCoinPool	Working tirelessly to educate delegators and other SPOs; valuable admin and ambassador of xSPO alliance.
EPOCH POOL Bac Allow Findge	EPOCH	Maintained by an expert team of industry professionals who share a long term vision to provide high quality blockchain education and technology. Cardano Over Coffee Host.
	HERO Pool	Cardano Ambassador, real life hero and Cardano Over Coffee Host.
	отд	Solar powered, Starlink connected, bare-metal, fully ARMed Asahi Arch Linux on Apple Silicon M1 x3. Extremely efficient stake pool.
•	QCPOL	Canadian stake pool run by IT professionals, all servers located in Québec. Developers of some community tools like the Cardano tipper bot.
6	SEAL	Developer of the Vending Machine tokens distribution platform. 10% of profits donated to seal sanctuaries and zoos.



4. Don't be a stranger

We have been humbled and inspired by the success of our FAX SPO and the obvious interest to acquire and hold our \$FACT token. The Orcfax ISPO has been the catalyst for the Orcfax community to come alive.

We encourage our delegators to stay involved and connected after our ISPO ends. We will report more regularly on our R&D, network launch, and token administration over the coming months. So please join our <u>Discord</u> and follow our <u>Twitter</u> if you haven't already to stay in the loop and contribute to the conversation and rich exchange of ideas between our well-informed supporters and highly-capable technical team.

Thank you for being a part of this amazing journey with us!

Orcfax team