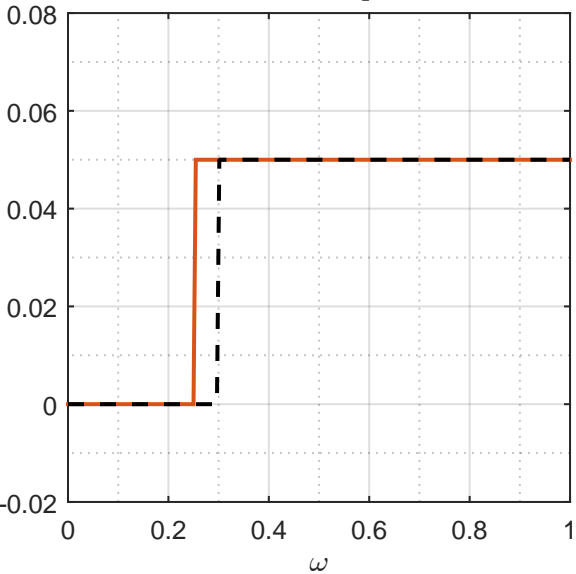


Nominal rate policies

Ratio of prices P_{fg}/P_0 