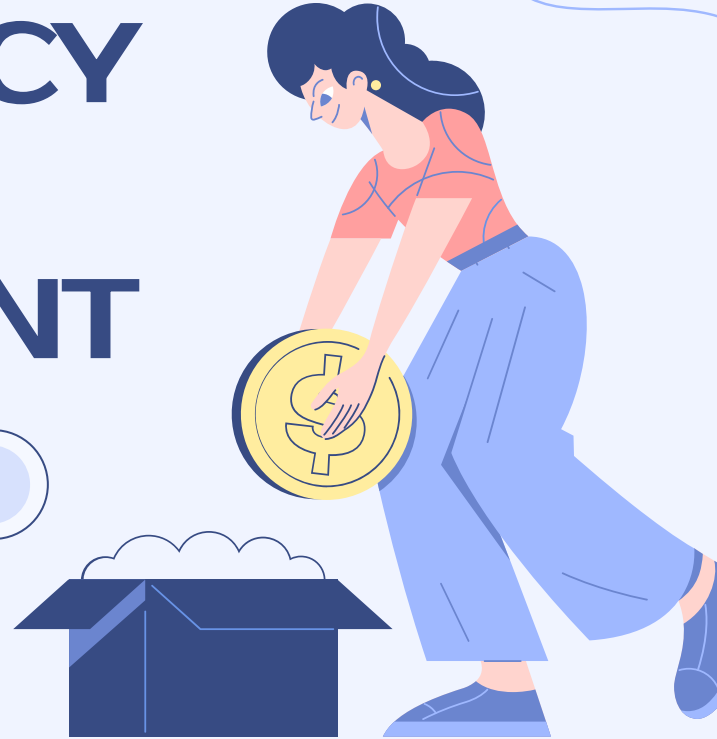# CRYPTOCURRENCY PLATFORM FOR SOVEREIGN CLIENT

Group Members:
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Outline

- Project Task

- Our Process

- Explanation of Each Cryptocurrency Platform

- Our Choice of Platform (Summary)

Project Task

Your team is involved in designing a new cryptocurrency for a sovereign client. You have been asked to evaluate various crypto platforms for the basis of your currency.

As a substitute fiat currency, the government is mindful of certain processes and regulations that should be supported and continue to operate flawlessly with the new crypto currency regime as well. These include Anti-Money Laundering (AML), know your customer (KYC), and fraud detection.

What does your team think and would suggest as your team's platform of choice to your client?

Process and Considerations

Step 1: Stakeholder Requirements
- Anti-money laundering (AML)
- Know your customer (KYC)
- Fraud detection

Step 2: Research Different Platforms
- Binance
- Coinbase
- KuCoin
- BitCoin
- Ethereum

Step 3: Choose Specific Platform

Binance

Pros

- Huge user base
- Able to use Binance coin to trade

Cons

- Outside US jurisdiction
- Binance wants a portion of the market tokens for liquidity
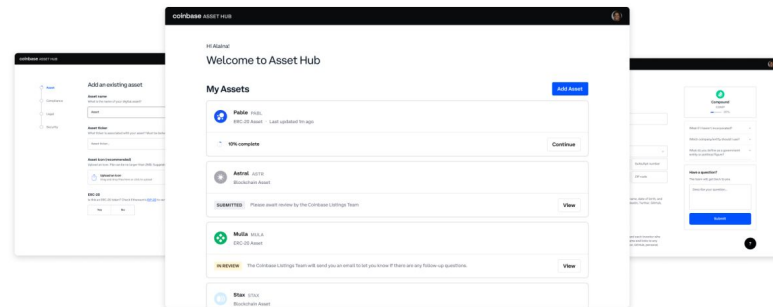
Coinbase

Pros

- Compliance
- ERC-20 compatible
- Easy to set up
- KYC, AML, Fraud Detection
- Large userbase w/ over 100m+ users

Cons

- Hidden fees
- Has to hold assets for liquidity

Help new customers learn about your asset

We have built tools to help introduce your asset to new users. Our goal is to help you reach and grow an audience.
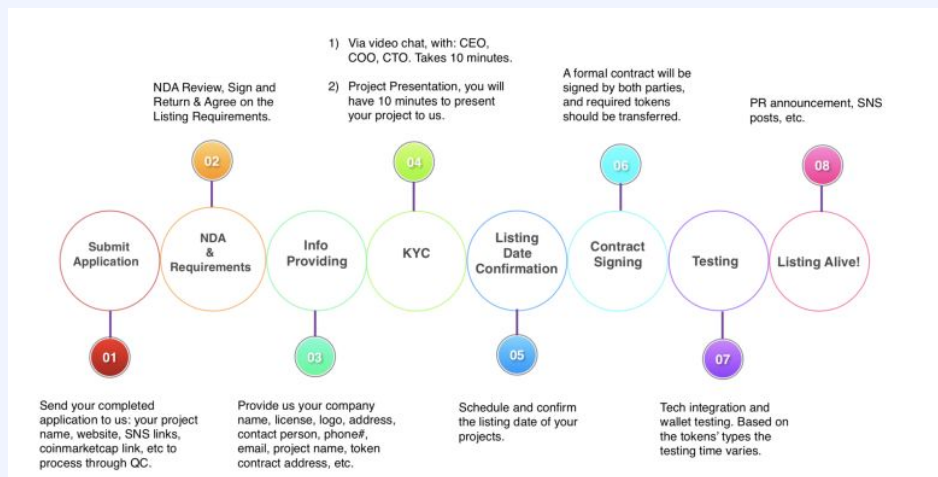
KuCoin

Pros

- Straightforward process
- Implements Know Your Customer (KYC) procedure
- Diverse market

Cons

- Requires a stablecoin before purchase
- Untrustworthy

NDA Review, Sign and Return & Agree on the Listing Requirements.

1) Via video chat, with: CEO, COO, CTO. Takes 10 minutes.

2) Project Presentation, you will have 10 minutes to present your project to us.

A formal contract will be signed by both parties, and required tokens should be transferred.

PR announcement, SNS posts, etc.

02 NDA & Requirements
04 KYC
06 Contract Signing
08 Listing Alive!

Submit Application
Info Providing
Listing Date Confirmation
Testing

01 Send your completed application to us: your project name, website, SNS links, coinmarketcap link, etc to process through QC.

03 Provide us your company name, license, logo, address, contact person, phone#, email, project name, token contract address, etc.

05 Schedule and confirm the listing date of your projects.

07 Tech integration and wallet testing. Based on the tokens' types the testing time varies.

Bitcoin

Pros

- Secure

Cons

- Expensive
- Slow
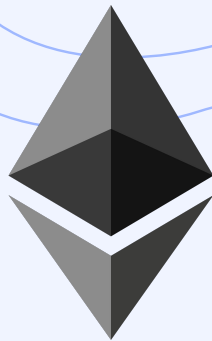- Limited growth potential

Ethereum

Pros

- Secure
- Fast
- Massive growth potential
- Easily deployable smart contracts

Cons

- Price instability

Summary

Coinbase
- Compliance
- ERC-20 verification
- KYC, AML, Fraud Detection
- US company

Ethereum
- Easy to use Tokens
- Smart Contracts
- Speedy
- Growth

Sources

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Thank you!
Any questions?