



Diagram depicting collateral flow through Alpaca USD smart contracts

openLockTokenAndDraw -> (1) lockTokenAndDraw -> (2) IbTokenAdapter (deposit) -> (3) \_deposit -> (4) addCollateral-> (5) FairLaunch

(1) user initiates token transfer

(2) token amount taken from user's wallet and moved into the AlpacaStableCoinProxyActions contract

(3) transfer collateral to ibTokenAdapter address

(4) log collateral in the bookKeeper mapping

(5) transfer collateral to FairLaunch