

Consider the following linear model:

$$y = 3.2 + 1.87 \cdot x_1 - 2.11 \cdot x_2 + 0.3 \cdot x_3$$

1. (3 points) Interpret the estimated coefficient associated to  $x_1$ . That is, interpret 1.87.
2. (3 points) The coefficient of determination of the above model is 75%. Interpret it.
3. (3 points) Using the model, estimate the value of  $y$  when  $x_1 = 3.2$ ,  $x_2 = 1.2$ , and  $x_3 = 2.5$ .
4. Consider the `Automobile_data.csv` datafile. The Automobile dataset has a different characteristic of an auto such as body-style, wheel-base, engine-type, price, mileage, horsepower and many more. **In Python**, answer the following:
  - (a) (3 points) Using the pandas library, read the csv datafile and create a data-frame called `autos`.
  - (b) (5 points) Build a linear model, in which `price` is the target variable, `horsepower` and `length` are the input variables.
  - (c) (4 points) Using the model from part (b), predict the price of a car when `horsepower = 150` and `length = 170`.
5. Consider the `Automobile_data.csv` datafile. The Automobile dataset has a different characteristic of an auto such as body-style, wheel-base, engine-type, price, mileage, horsepower and many more. **In R**, answer the following:
  - (a) (3 points) Using the pandas library, read the csv datafile and create a data-frame called `autos`.
  - (b) (5 points) Build a linear model, in which `price` is the target variable, `horsepower` and `wheel.base` are the input variables.
  - (c) (4 points) Using the model from part (b), predict the price of a car when `horsepower = 150` and `wheel.base = 100`.