Variables \ Shocks	Demand†	Supply	Fiscal Policy	Monetary Policy	Commodities
GDP	+ ($t = 1$)	+ ($t = 1$)	+ ($t = 1$)	•	+ ($t = 1$)
CPI	+ ($t = 1$)	- ($t = 1$)	•	•	•
Public Inv. in sector i	0 ($t = 1$)	•	+ ($t = 1, \ldots, 4$)	•	•
Financial System Liquidity	•	•	•	+ ($t = 1$)	•
WTI Price	0 ($t = 1$)	0 ($t = 1$)	0 ($t = 1$)	0 ($t = 1$)	+ ($t = 1$)

†: These demand shocks exclude the fiscal policy shock that increases public investment in sector i and the monetary policy shock.

Note: [$+(t = 1)$] indicates a positive contemporaneous effect on the variable of interest. [$-(t = 1)$] indicates a negative contemporaneous effect. [$0(t = 1)$] means the contemporaneous effect is null. [$+(t = 1, \ldots, 4)$] indicates that the expansive effect is contemporaneous and persists for the following three quarters. [•] means no prior restriction is imposed, so the effect is determined by the model.