

# OSMAR BOLIVAR

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## **EDUCATION**

| Master of Arts   Policy Economics Williams College   | 2016 – 2017<br>USA     |
|--|------------------------|
| Master of Science   Applied Economics Universidad Andina Simón Bolívar   | 2015 – 2016<br>Bolivia |
| Bachelor's Degree   Economics<br>Universidad Mayor de San Andrés   | 2006 – 2010<br>Bolivia |
| Postgraduate Diplomas:   | 2015                   |
| Public Investment Projects – Universidad Privada Boliviana Impact Evaluation of Social Policies – Universidad Católica Boliviana | 2013                   |
| Applied Economics – Escuela Militar de Ingeniería  | 2012                   |

#### WORK EXPERIENCE

## Lead Specialist in Artificial Intelligence for Economic Research

Feb. 2024 – June 2025

MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Directed the design and execution of high-impact AI and data science initiatives, enabling evidence-based public policy and improved economic decision-making.
- Established a robust data governance framework, optimizing end-to-end data pipelines, business intelligence, and analytics across ministry operations.
- Developed and deployed predictive models and advanced analytics, enhancing the Ministry's ability to anticipate and respond to economic trends and shocks.

Lead Researcher May 2021 – Feb. 2024

MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Led research projects on socioeconomic trends and policy evaluation, utilizing advanced econometrics, machine learning, and big data analytics.
- Provided direct technical advice to senior leadership, including the Minister of Economy.
- Published peer-reviewed research articles in the Ministry's economic journal.

## Consultant, Economic Integration in Latin America Project

Apr. 2020 – Mar. 2021

DEVELOPMENT BANK OF LATIN AMERICA (CAF)

Bolivia

Assessed the economic impact of transport infrastructure in Bolivia, Ecuador, and Paraguay using econometric
and remote sensing methodologies.

#### **Economist, Economic Modelling**

Aug. 2017 – Feb. 2021

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

- Led modelling and analysis of macroeconomic and social policies, designing advanced statistical and econometric tools to support policy formulation.
- Coordinated multi-institutional research with international organizations (CAF, UNFPA), resulting in influential policy reports and publications.

# Consultant, Strengthening Economic Development Research

Feb. 2018 - Oct. 2018

DEVELOPMENT BANK OF LATIN AMERICA (CAF)

Bolivia

Applied spatial econometric techniques to evaluate local public investment effectiveness and its spillover
effects on development outcomes.

#### MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Conducted rigorous econometric analysis of public policy, delivering key technical inputs for evidence-based decision-making.
- Published peer-reviewed research articles in the Ministry's economic journal.

#### **Economist, Real Sector**

Apr. 2013 - Dec. 2014

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Analyzed sectoral data and produced empirical reports to inform national planning and real sector policy.

#### **Economist, Fiscal Sector**

Oct. 2012 – Dec. 2012

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Analyzed fiscal sector data and produced reports supporting fiscal policy development and implementation.

## **Technical Assistant, Fiscal Sector**

Sept. 2011 - Sept. 2012

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Managed sectoral databases and generated statistical analyses to support fiscal policy formulation.

# PEER-REVIEWED JOURNAL ARTICLES

Bolivar, O. (2025). **High-frequency Inflation Forecasting: A Two-step Machine Learning Methodology**. *Latin American Journal of Central Banking*, In Press, Corrected Proof, 100172.

Bolivar, O. (2024). **GDP Nowcasting: A Machine Learning and Remote Sensing Data-based Approach for Bolivia**. *Latin American Journal of Central Banking*, 5(3), 100126.

Bolivar, O. & Huanto, C. (2023). **Geopolitical Risk Shocks: Macroeconomic Effects in Bolivia, Chile, and Peru**. *Cuadernos de Investigación Económica Boliviana*, 6(2): 62-83.

Bolivar, O., Huanto, C. & Teran, R. (2023). **Inflation Expectations: Dynamics and Effects for South America**. *Cuadernos de Investigación Económica Boliviana*, 6(1): 3-24.

Bolivar, O. (2022). **Fiscal Multipliers: Empirical Evidence for a Cost-Effective Allocation of Public Investment**. *Cuadernos de Investigación Económica Boliviana*, 5(2): 1-28.

Bolivar, O. (2021). **Boyanza Tributaria: Relación con la sostenibilidad fiscal y estabilizadores automáticos**. *Cuadernos de Investigación Económica Boliviana*, **4**(2): 53-95.

Bolivar, O. (2016). **Bolivianization (De-dollarization) and Effectiveness of the Monetary Policy**. *Cuadernos de Investigación Económica Boliviana*, 1(2): 1-40.

Bolivar, O. & D. Ugarte (2015). **Domestic Demand as Engine of the Economic Growth in Bolivia**. *Cuadernos de Investigación Económica Boliviana*, 1(1): 1-27.

Ugarte, D. & Bolivar, O. (2015). **The Effect of Income Redistribution on Poverty Reduction of Bolivia**. *Cuadernos de Investigación Económica Boliviana*, 1(1): 1-25.

Ugarte, D. & Bolivar, O. (2015). La Relación Precio del Petróleo y Crecimiento Económico en Bolivia: El Rol de la Política Económica. Revista de Análisis del Banco Central de Bolivia, 22(1): 9-40.

## **BOOK CHAPTERS**

Bolivar, O. & Mendez, C. (2025). **Predicting community-level poverty in Bolivia: Insights from satellite imagery, census data, and spatial modeling**. *Nagoya University (Ed.), Revisiting the Poverty-Growth-Inequality Triangle in the Post-Pandemic Era (in progress)*. Japan: Routledge – Taylor & Francis Group.

Bolivar, O. (2020). Evaluación de impacto de la infraestructura vial en el crecimiento económico: Una aproximación con base en información satelital de luminosidad para Bolivia. *CAF-UDAPE*, Osmar Bolivar (Ed.), Evaluación de impacto de la infraestructura vial en Bolivia (pp. 11-70). La Paz, Bolivia.

Bolivar, O. & Ugarte, D. (2020). **Evaluación de impacto de la infraestructura vial sobre las condiciones socioeconómicas de la población**. *CAF-UDAPE*, *Osmar Bolivar (Ed.)*, *Evaluación de impacto de la infraestructura vial en Bolivia* (pp. 71-117). La Paz, Bolivia.

Ugarte, D. & Bolivar, O. (2018). **Descentralización en Bolivia: Eficacia y Externalidades**. *CAF-INESAD-ABCE & Beatriz Muriel (Ed.), Investigaciones para el Desarrollo Económico de Bolivia* (pp. 113-168). La Paz, Bolivia.

# PROCEEDINGS / WORKING PAPERS

Bolivar, O. & Huanto, C. (2025). **Sentiment, Cryptocurrency and Inflation: A Transmission Chanel in Bolivia**. *Available at SSRN*.

Bolivar, O., Canavire-Bacarreza, G. & Balthrop. A. (2025). **Hit the Road Jack: High-Quality Roads, Poverty and the Middle Class in Ecuador**. *Proceeding Paper – 18th Meeting LACEA Impact Evaluation Network,* 2025 *RIDGE May Forum.*.

Bolivar, O. (2024). Weekly Inflation Forecasting: A Two-Step Machine Learning Methodology. Available at SSRN.

Bolivar, O. & Huanto, C. (2024). **Tensiones Geopolíticas: Efectos Macroeconómicos en Bolivia, Chile y Perú**. *Proceeding Paper - Call for Papers: 2024 Meeting of Economists of Bolivia*, Central Bank of Bolivia.

Bolivar, O. (2023). Evolución de la pobreza en las comunidades de Bolivia entre 2012 y 2022: Un enfoque de machine learning y teledetección. MPRA Paper from University Library of Munich.

Bolivar, O. (2022). Dinámica Inflacionaria, Crecimiento Económico y Empleo en los contextos de pandemia y pospandemia para América del Sur. Proceeding Paper - First Place in the Call for Papers: 2022 Meeting of Economists of Bolivia, Central Bank of Bolivia.

Bolivar, O. (2022). Roads illuminate development: Using nightlight luminosity to assess the impact of transport infrastructure. Research Department Working Papers 1910, CAF - Development Bank of Latin America.

Bolivar, O. (2017). **Desdolarización en Bolivia: Interacción con la Política Monetaria y el Tipo de Cambio**. *Proceeding Paper - Call for Papers: 2017 Meeting of Economists of Bolivia*, Central Bank of Bolivia.

#### HONORS AND AWARDS

**First Place, 2023 Central Bank Award,** Center for Latin American Monetary Studies (CEMLA). For the research: "GDP Nowcasting: A Machine Learning and Remote Sensing Data-Based Approach for Bolivia" **First Place, 2022 Meeting of Economists of Bolivia**, Central Bank of Bolivia.

For the research: "Dinámica Inflacionaria, Crecimiento Económico y Empleo en los Contextos de Pandemia y Pospandemia para América del Sur"

**Finalist & Funding, 2020 Research Proposal Call,** Development Bank of Latin America (CAF). For the project: "Roads Illuminate Development: Using Nightlight Luminosity to Assess the Impact of Transport Infrastructure"

**Winner & Funding, 2018 Research Proposal Call**, Development Bank of Latin America (CAF). *For the project: "Descentralización en Bolivia: Eficacia y Externalidades"* 

First Place, 2015 Meeting of Economists of Bolivia, Central Bank of Bolivia.

For the research: "La Relación Precio del Petróleo y Crecimiento Económico en Bolivia: El Rol de la Política Económica"

#### TEACHING EXPERIENCE

| Fiscal Sector - Master in Applied Economics and Public Policy | 2024 - Current  |
|---|-----------------|
| Universidad Andina Simón Bolivar                              | Bolivia         |
| Econometrics - Time series Universidad Privada Boliviana      | 2020<br>Bolivia |

#### **CERTIFICATIONS AND COURSES**

Certificate Program in Applied Generative AI — **Johns Hopkins University** Deep Learning Specialization — **DeepLearning.AI** 

Ongoing

| Machine Learning Specialization — DeepLearning.AI & Stanford University                 | 2023 |
|---|------|
| Multidisciplinary Program in Data, Programming, and AI — Buenos Aires University        | 2022 |
| Training Course on Space Technology for Bolivia — Wuhan Research Institute of Posts and |      |
| Telecommunications (China)  | 2022 |
| R and GIS (Programming in R for Geographic Information Systems) — MappingGIS, Spain     | 2020 |
| Remote Sensing in QGIS (Satellite Imagery Processing) — MappingGIS, Spain               | 2019 |
| Dynamic Stochastic General Equilibrium Models — International Monetary Fund             | 2018 |
| Impact Evaluation of Social Policies — Abdul Latif Jameel Poverty Action Lab (J-PAL)    | 2014 |
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# SKILLS

Languages: Spanish (Native), English
Programming/Software: Python, R, QGIS, STATA, MATLAB, E-views
Document Creation: Microsoft Office, LaTex, Markdown