

OSMAR BOLIVAR

Telephone: +591 69900027

E-mail: osmar.economics@gmail.com

LinkedIn Account: linkedin.com/in/osmar-bolivar-rosales/

GitHub Account: github.com/osmarbolivar **My Website:** osmarbolivar.github.io/

EDUCATION

| Master of Arts Policy Economics Williams College | 2016 – 2017 USA |
|--|------------------------|
| Master of Science Applied Economics Universidad Andina Simón Bolívar | 2015 – 2016 Bolivia |
| Bachelor's Degree Economics | 2006 – 2010 |
| Universidad Mayor de San Andrés | Bolivia |
| Postgraduate Diplomas: | |
| Public Investment Projects – Universidad Privada Boliviana | 2015 |
| Impact Evaluation of Social Policies - Universidad Católica Boliviana | 2013 |
| Applied Economics – Escuela Militar de Ingeniería | 2012 |

WORK EXPERIENCE

Lead Specialist in Artificial Intelligence for Economic Research

Feb. 2024 – Ongoing

MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Directed AI and data science initiatives to support evidence-based economic policymaking (e.g., predictive models and advanced analytics to enhance real-time macroeconomic monitoring and decision-making).
- Proposed and led the establishment of the Ministry's AI Laboratory in cooperation with the Inter-American Development Bank (IDB), aimed at implementing a data governance framework and strengthening capabilities in high-frequency nowcasting, sentiment analysis, poverty estimation using satellite imagery, and other AI-driven projects.

Lead Researcher May 2021 – Feb. 2024

MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Led research projects on socioeconomic trends and policy evaluation, utilizing advanced econometrics, machine learning, and big data analytics.
- Provided direct technical advice to senior leadership, including the Minister of Economy.
- Published peer-reviewed research articles in the Ministry's economic journal.

Consultant, Economic Integration in Latin America Project

Apr. 2020 – Mar. 2021

DEVELOPMENT BANK OF LATIN AMERICA (CAF)

Bolivia

• Assessed the economic impact of transport infrastructure in Bolivia, Ecuador, and Paraguay using econometric and remote sensing methodologies.

Economist, Economic Modelling

Aug. 2017 – Feb. 2021

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

- Led modelling and analysis of macroeconomic and social policies, designing advanced statistical and econometric tools to support policy formulation.
- Coordinated multi-institutional research with international organizations (CAF, UNFPA), resulting in influential policy reports and publications.

Consultant, Strengthening Economic Development Research

Feb. 2018 - Oct. 2018

DEVELOPMENT BANK OF LATIN AMERICA (CAF)

Bolivia

Applied spatial econometric techniques to evaluate local public investment effectiveness and its spillover
effects on development outcomes.

MINISTRY OF ECONOMY AND PUBLIC FINANCE

Bolivia

- Conducted rigorous econometric analysis of public policy, delivering key technical inputs for evidence-based decision-making.
- Published peer-reviewed research articles in the Ministry's economic journal.

Economist, Real Sector

Apr. 2013 - Dec. 2014

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Analyzed sectoral data and produced empirical reports to inform national planning and real sector policy.

Economist, Fiscal Sector

Oct. 2012 – Dec. 2012

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Analyzed fiscal sector data and produced reports supporting fiscal policy development and implementation.

Technical Assistant, Fiscal Sector

Sept. 2011 - Sept. 2012

UNIDAD DE ANÁLISIS DE POLÍTICAS SOCIALES Y ECONÓMICAS (UDAPE)

Bolivia

• Managed sectoral databases and generated statistical analyses to support fiscal policy formulation.

PEER-REVIEWED JOURNAL ARTICLES

Bolivar, O. (2025). **High-frequency Inflation Forecasting: A Two-step Machine Learning Methodology**. *Latin American Journal of Central Banking*, In Press, Corrected Proof, 100172.

Bolivar, O. (2024). **GDP Nowcasting: A Machine Learning and Remote Sensing Data-based Approach for Bolivia**. *Latin American Journal of Central Banking*, 5(3), 100126.

Bolivar, O. & Huanto, C. (2023). **Geopolitical Risk Shocks: Macroeconomic Effects in Bolivia, Chile, and Peru**. *Cuadernos de Investigación Económica Boliviana*, 6(2): 62-83.

Bolivar, O., Huanto, C. & Teran, R. (2023). **Inflation Expectations: Dynamics and Effects for South America**. *Cuadernos de Investigación Económica Boliviana*, 6(1): 3-24.

Bolivar, O. (2022). **Fiscal Multipliers: Empirical Evidence for a Cost-Effective Allocation of Public Investment**. *Cuadernos de Investigación Económica Boliviana*, 5(2): 1-28.

Bolivar, O. (2021). **Boyanza Tributaria: Relación con la sostenibilidad fiscal y estabilizadores automáticos**. *Cuadernos de Investigación Económica Boliviana*, **4**(2): 53-95.

Bolivar, O. (2016). **Bolivianization (De-dollarization) and Effectiveness of the Monetary Policy**. *Cuadernos de Investigación Económica Boliviana*, 1(2): 1-40.

Bolivar, O. & D. Ugarte (2015). **Domestic Demand as Engine of the Economic Growth in Bolivia**. *Cuadernos de Investigación Económica Boliviana*, 1(1): 1-27.

Ugarte, D. & Bolivar, O. (2015). **The Effect of Income Redistribution on Poverty Reduction of Bolivia**. *Cuadernos de Investigación Económica Boliviana*, 1(1): 1-25.

Ugarte, D. & Bolivar, O. (2015). La Relación Precio del Petróleo y Crecimiento Económico en Bolivia: El Rol de la Política Económica. Revista de Análisis del Banco Central de Bolivia, 22(1): 9-40.

BOOK CHAPTERS

Bolivar, O. & Mendez, C. (2025). **Predicting community-level poverty in Bolivia: Insights from satellite imagery, census data, and spatial modeling**. *Nagoya University (Ed.), Revisiting the Poverty-Growth-Inequality Triangle in the Post-Pandemic Era (in progress)*. Japan: Routledge – Taylor & Francis Group.

Bolivar, O. (2020). Evaluación de impacto de la infraestructura vial en el crecimiento económico: Una aproximación con base en información satelital de luminosidad para Bolivia. *CAF-UDAPE*, Osmar Bolivar (Ed.), Evaluación de impacto de la infraestructura vial en Bolivia (pp. 11-70). La Paz, Bolivia.

Bolivar, O. & Ugarte, D. (2020). **Evaluación de impacto de la infraestructura vial sobre las condiciones socioeconómicas de la población**. *CAF-UDAPE*, *Osmar Bolivar (Ed.)*, *Evaluación de impacto de la infraestructura vial en Bolivia* (pp. 71-117). La Paz, Bolivia.

Ugarte, D. & Bolivar, O. (2018). **Descentralización en Bolivia: Eficacia y Externalidades**. *CAF-INESAD-ABCE & Beatriz Muriel (Ed.), Investigaciones para el Desarrollo Económico de Bolivia* (pp. 113-168). La Paz, Bolivia.

PROCEEDINGS / WORKING PAPERS

Bolivar, O. & Huanto, C. (2025). **Sentiment, Cryptocurrency and Inflation: A Transmission Chanel in Bolivia**. *Available at SSRN*.

Bolivar, O., Canavire-Bacarreza, G. & Balthrop. A. (2025). **Hit the Road Jack: High-Quality Roads, Poverty and the Middle Class in Ecuador**. *Proceeding Paper – 18th Meeting LACEA Impact Evaluation Network,* 2025 *RIDGE May Forum*..

Bolivar, O. (2024). Weekly Inflation Forecasting: A Two-Step Machine Learning Methodology. Available at SSRN.

Bolivar, O. & Huanto, C. (2024). **Tensiones Geopolíticas: Efectos Macroeconómicos en Bolivia, Chile y Perú**. *Proceeding Paper - Call for Papers: 2024 Meeting of Economists of Bolivia*, Central Bank of Bolivia.

Bolivar, O. (2023). Evolución de la pobreza en las comunidades de Bolivia entre 2012 y 2022: Un enfoque de machine learning y teledetección. MPRA Paper from University Library of Munich.

Bolivar, O. (2022). Dinámica Inflacionaria, Crecimiento Económico y Empleo en los contextos de pandemia y pospandemia para América del Sur. Proceeding Paper - First Place in the Call for Papers: 2022 Meeting of Economists of Bolivia, Central Bank of Bolivia.

Bolivar, O. (2022). Roads illuminate development: Using nightlight luminosity to assess the impact of transport infrastructure. Research Department Working Papers 1910, CAF - Development Bank of Latin America.

Bolivar, O. (2017). **Desdolarización en Bolivia: Interacción con la Política Monetaria y el Tipo de Cambio**. *Proceeding Paper - Call for Papers: 2017 Meeting of Economists of Bolivia*, Central Bank of Bolivia.

HONORS AND AWARDS

First Place, 2023 Central Bank Award, Center for Latin American Monetary Studies (CEMLA). For the research: "GDP Nowcasting: A Machine Learning and Remote Sensing Data-Based Approach for Bolivia" **First Place, 2022 Meeting of Economists of Bolivia**, Central Bank of Bolivia.

For the research: "Dinámica Inflacionaria, Crecimiento Económico y Empleo en los Contextos de Pandemia y Pospandemia para América del Sur"

Finalist & Funding, 2020 Research Proposal Call, Development Bank of Latin America (CAF). For the project: "Roads Illuminate Development: Using Nightlight Luminosity to Assess the Impact of Transport Infrastructure"

Winner & Funding, 2018 Research Proposal Call, Development Bank of Latin America (CAF). *For the project: "Descentralización en Bolivia: Eficacia y Externalidades"*

First Place, 2015 Meeting of Economists of Bolivia, Central Bank of Bolivia.

For the research: "La Relación Precio del Petróleo y Crecimiento Económico en Bolivia: El Rol de la Política Económica"

TEACHING EXPERIENCE

| Fiscal Sector - Master in Applied Economics and Public Policy | 2024 - Current |
|---|-----------------|
| Universidad Andina Simón Bolivar | Bolivia |
| Econometrics - Time series Universidad Privada Boliviana | 2020 Bolivia |

CERTIFICATIONS AND COURSES

Certificate Program in Applied Generative AI — **Johns Hopkins University** Deep Learning Specialization — **DeepLearning.AI**

Ongoing

| Machine Learning Specialization — DeepLearning.AI & Stanford University | 2023 |
|---|------|
| Multidisciplinary Program in Data, Programming, and AI — Buenos Aires University | 2022 |
| Training Course on Space Technology for Bolivia — Wuhan Research Institute of Posts and | |
| Telecommunications (China) | 2022 |
| R and GIS (Programming in R for Geographic Information Systems) — MappingGIS, Spain | 2020 |
| Remote Sensing in QGIS (Satellite Imagery Processing) — MappingGIS, Spain | 2019 |
| Dynamic Stochastic General Equilibrium Models — International Monetary Fund | 2018 |
| Impact Evaluation of Social Policies — Abdul Latif Jameel Poverty Action Lab (J-PAL) | 2014 |
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SKILLS

Languages: Spanish (Native), English
Programming/Software: Python, R, QGIS, STATA, MATLAB, E-views
Document Creation: Microsoft Office, LaTex, Markdown