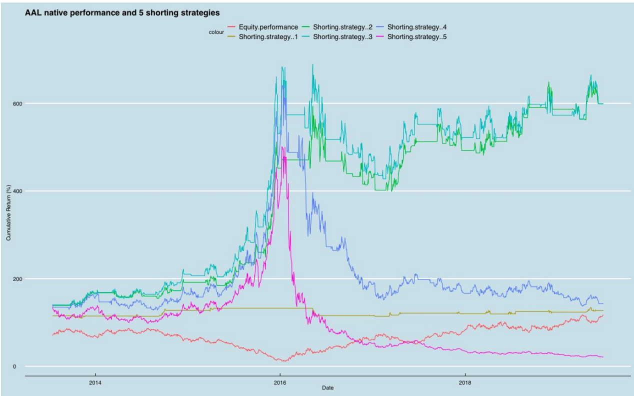
Appendix I - FTSE 100 performance plots and metrics

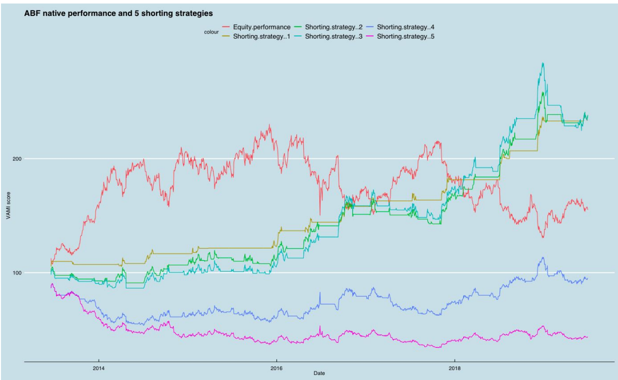
AAL



Performance metrics						
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.0527	0.0109	0.2452	0.2278	-0.0583	-0.3275
Annualized Standard Deviation	0.4704	0.1031	0.2791	0.3374	0.4101	0.4771
Annualized Sharpe Ratio (Rf=2.5%)	-0.1618	-0.1362	0.7687	0.5853	-0.1989	-0.7214
Average Drawdown	0.4529	0.0467	0.0499	0.0606	0.0973	0.1218
Worst Drawdown	0.8982	0.1509	0.3678	0.4520	0.8435	0.9741

* SS is an abbreviation of Shorting Strategy

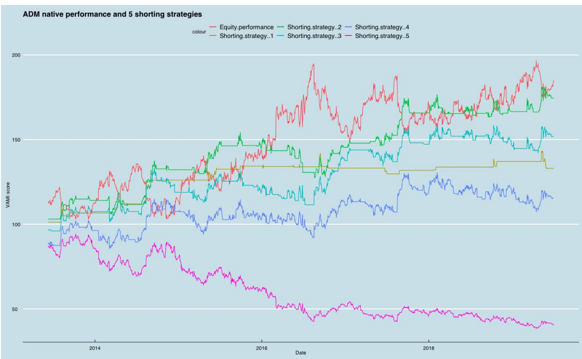
ABF



Performance metrics						
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0069	0.1432	0.1452	0.1523	0.0017	-0.1217
Annualized Standard Deviation	0.2484	0.0909	0.1534	0.1807	0.2251	0.2471
Annualized Sharpe Ratio (Rf=2.5%)	-0.0724	1.2641	0.7627	0.6855	-0.1024	-0.5804
Average Drawdown	0.0665	0.0205	0.0337	0.0364	0.0925	0.1393
Worst Drawdown	0.4889	0.0462	0.1426	0.2152	0.4200	0.6703

* SS is an abbreviation of Shorting Strategy

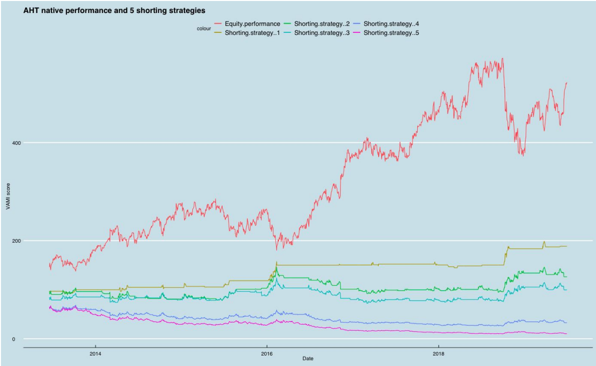
ADM



Performance metrics						
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0580	0.0452	0.0843	0.0614	0.0253	-0.1373
Annualized Standard Deviation	0.2135	0.0655	0.1320	0.1567	0.1889	0.2135
Annualized Sharpe Ratio (Rf=2.5%)	0.1494	0.2967	0.4359	0.2248	0.0001	-0.7428
Average Drawdown	0.0577	0.0226	0.0354	0.0462	0.0637	0.1526
Worst Drawdown	0.2493	0.0877	0.1804	0.1838	0.2301	0.6421

* SS is an abbreviation of Shorting Strategy

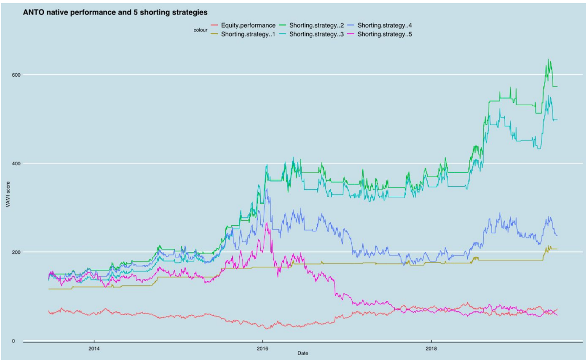
AHT



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.1755	0.1013	0.0117	-0.0067	-0.1512	-0.3036
Annualized Standard Deviation	0.3152	0.1155	0.2320	0.2562	0.2964	0.3164
Annualized Sharpe Ratio (Rf=2.5%)	0.4648	0.6421	-0.0574	-0.1220	-0.5810	-1.0141
Average Drawdown	0.0566	0.0404	0.1165	0.1157	0.3612	0.4539
Worst Drawdown	0.3971	0.0841	0.3830	0.4344	0.7119	0.8973

* SS is an abbreviation of Shorting Strategy

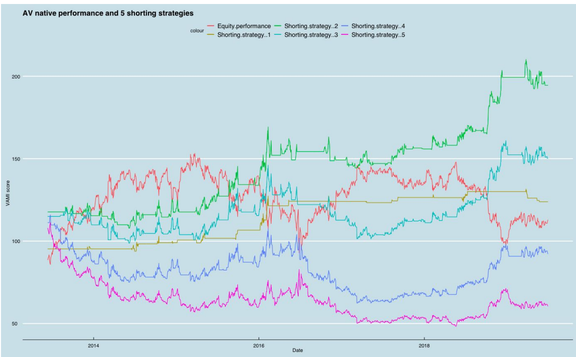
ANTO



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	-0.0682	0.0931	0.2341	0.1926	0.0351	-0.1928
Annualized Standard Deviation	0.3753	0.0916	0.2189	0.2563	0.3337	0.3790
Annualized Sharpe Ratio (Rf=2.5%)	-0.2432	0.7214	0.9302	0.6366	0.0287	-0.5614
Average Drawdown	0.3624	0.0211	0.0383	0.0523	0.0731	0.1171
Worst Drawdown	0.7165	0.0671	0.1943	0.2678	0.5616	0.8452

* SS is an abbreviation of Shorting Strategy

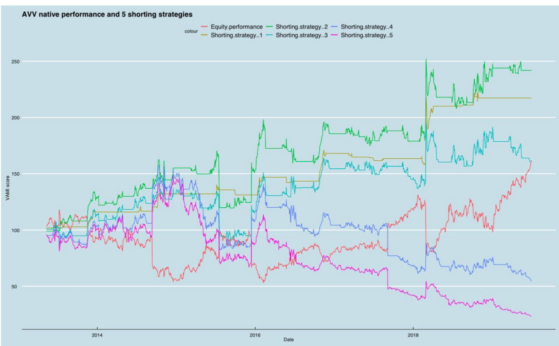
AV



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0281	0.0408	0.0659	0.0182	-0.0661	-0.1323
Annualized Standard Deviation	0.2393	0.0737	0.1569	0.1796	0.2155	0.2382
Annualized Sharpe Ratio (Rf=2.5%)	0.0115	0.2051	0.2521	-0.0387	-0.4137	-0.6455
Average Drawdown	0.0467	0.0287	0.0431	0.0798	0.2822	0.3394
Worst Drawdown	0.4335	0.0588	0.1566	0.3207	0.5480	0.6624

* SS is an abbreviation of Shorting Strategy

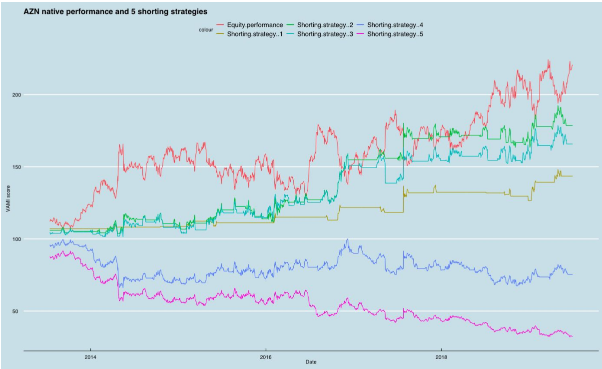
AVV



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	-0.0273	0.1227	0.1127	0.0318	-0.1481	-0.2648
Annualized Standard Deviation	0.4136	0.1537	0.2825	0.3066	0.3712	0.3915
Annualized Sharpe Ratio (Rf=2.5%)	-0.1241	0.6180	0.3017	0.0207	-0.4557	-0.7228
Average Drawdown	0.2208	0.0347	0.0730	0.0796	0.1215	0.1504
Worst Drawdown	0.6552	0.1334	0.3436	0.4316	0.7591	0.8935

* SS is an abbreviation of Shorting Strategy

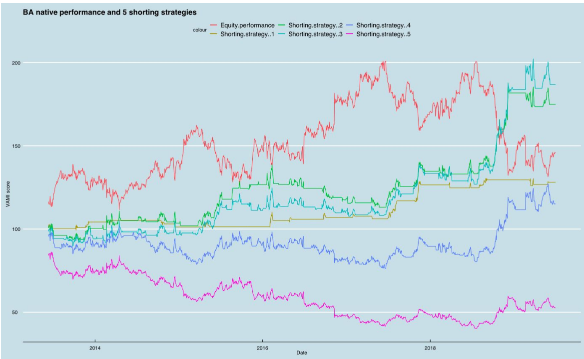
AZN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0826	0.0545	0.0836	0.0682	-0.0588	-0.1709
Annualized Standard Deviation	0.2324	0.0876	0.1613	0.1794	0.2177	0.2317
Annualized Sharpe Ratio (Rf=2.5%)	0.2403	0.3248	0.3525	0.2333	-0.3770	-0.8257
Average Drawdown	0.0554	0.0273	0.0374	0.0451	0.0843	0.1320
Worst Drawdown	0.2633	0.0791	0.1377	0.1338	0.4247	0.7114

* SS is an abbreviation of Shorting Strategy

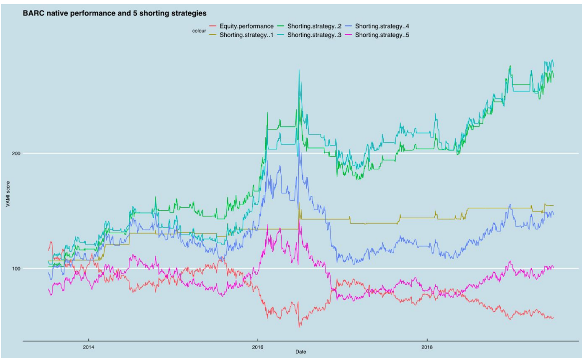
BA



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0182	0.0369	0.0884	0.0996	0.0090	-0.0952
Annualized Standard Deviation	0.2027	0.0627	0.1389	0.1576	0.1910	0.2021
Annualized Sharpe Ratio (Rf=2.5%)	-0.0342	0.1806	0.4428	0.4601	-0.0831	-0.5815
Average Drawdown	0.0626	0.0223	0.0483	0.0421	0.0810	0.1679
Worst Drawdown	0.3729	0.0550	0.1899	0.1434	0.3001	0.5914

* SS is an abbreviation of Shorting Strategy

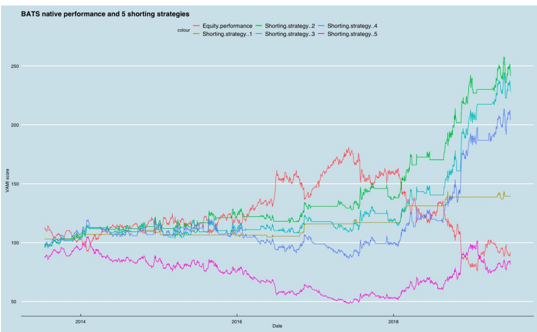
BARC



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.1391	0.0565	0.1427	0.1322	0.0266	-0.0174
Annualized Standard Deviation	0.2919	0.1097	0.2002	0.2312	0.2702	0.2858
Annualized Sharpe Ratio (Rf=2.5%)	-0.5496	0.2774	0.5717	0.4509	0.0045	-0.1456
Average Drawdown	0.1784	0.0476	0.0506	0.0656	0.0919	0.1215
Worst Drawdown	0.6809	0.1247	0.3009	0.3317	0.5180	0.5258

* SS is an abbreviation of Shorting Strategy

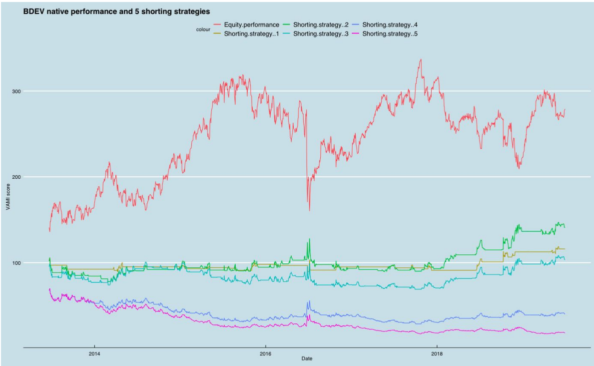
BATS



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0598	0.0525	0.1554	0.1395	0.1117	-0.0296
Annualized Standard Deviation	0.2147	0.0753	0.1523	0.1724	0.1936	0.2136
Annualized Sharpe Ratio (Rf=2.5%)	-0.3867	0.3518	0.8334	0.6456	0.4350	-0.2509
Average Drawdown	0.0598	0.0171	0.0320	0.0365	0.0424	0.0718
Worst Drawdown	0.6037	0.0742	0.0993	0.1296	0.3089	0.5680

* SS is an abbreviation of Shorting Strategy

BDEV



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0723	0.0158	0.0418	-0.0127	-0.1407	-0.2483
Annualized Standard Deviation	0.3332	0.1302	0.2402	0.2618	0.3063	0.3215
Annualized Sharpe Ratio (Rf=2.5%)	0.1374	-0.0715	0.0668	-0.1416	-0.5287	-0.8302
Average Drawdown	0.0655	0.0569	0.0975	0.1506	0.7052	0.8374
Worst Drawdown	0.5550	0.1689	0.3169	0.4025	0.7052	0.8374

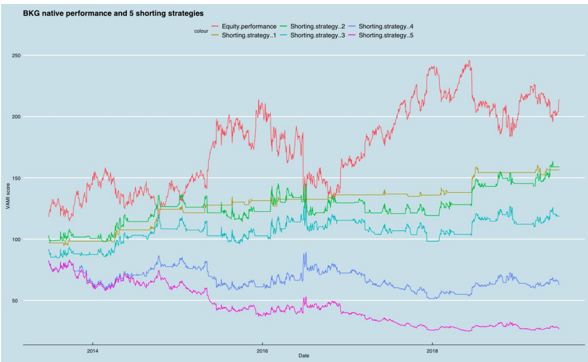
* SS is an abbreviation of Shorting Strategy

BHP

Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.0612	0.0562	0.1777	0.1901	0.0199	-0.1513
Annualized Standard Deviation	0.3362	0.0758	0.2101	0.2443	0.3040	0.3375
Annualized Sharpe Ratio (Rf=2.5%)	-0.2510	0.3976	0.7075	0.6580	-0.0174	-0.5104
Average Drawdown	0.2114	0.0279	0.0414	0.0510	0.0706	0.1024
Worst Drawdown	0.7520	0.0615	0.2564	0.2586	0.6051	0.8395

* SS is an abbreviation of Shorting Strategy

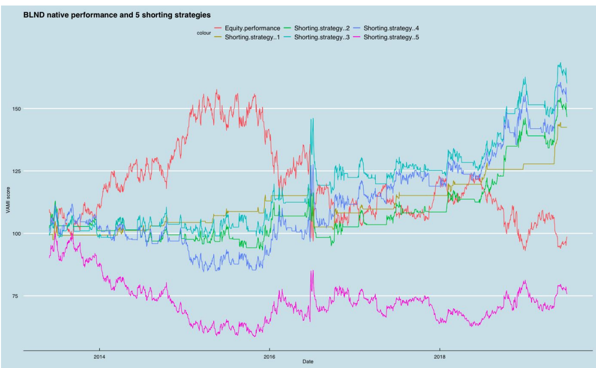
BKG



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0613	0.0703	0.0521	0.0071	-0.0906	-0.2139
Annualized Standard Deviation	0.3023	0.0977	0.2083	0.2264	0.2786	0.2985
Annualized Sharpe Ratio (Rf=2.5%)	0.1162	0.4494	0.1254	-0.0786	-0.4058	-0.7818
Average Drawdown	0.0795	0.0273	0.0659	0.1010	0.5300	0.7820
Worst Drawdown	0.4439	0.0676	0.2159	0.2625	0.5300	0.7820

* SS is an abbreviation of Shorting Strategy

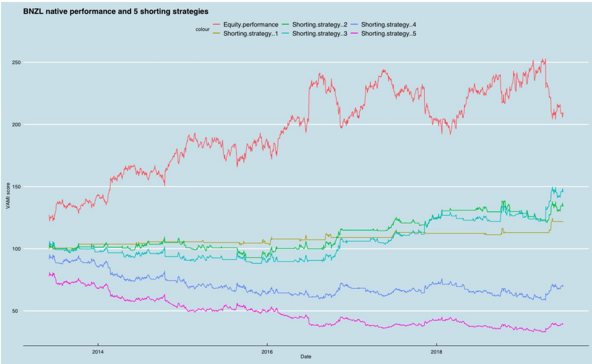
BLND



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.0257	0.0595	0.0497	0.0615	0.0493	-0.0654
Annualized Standard Deviation	0.2196	0.0752	0.1465	0.1761	0.1985	0.2126
Annualized Sharpe Ratio (Rf=2.5%)	-0.2266	0.4437	0.1626	0.2004	0.1177	-0.4164
Average Drawdown	0.0529	0.0212	0.0320	0.0491	0.0583	0.2389
Worst Drawdown	0.4727	0.1509	0.1931	0.2116	0.2596	0.4612

* SS is an abbreviation of Shorting Strategy

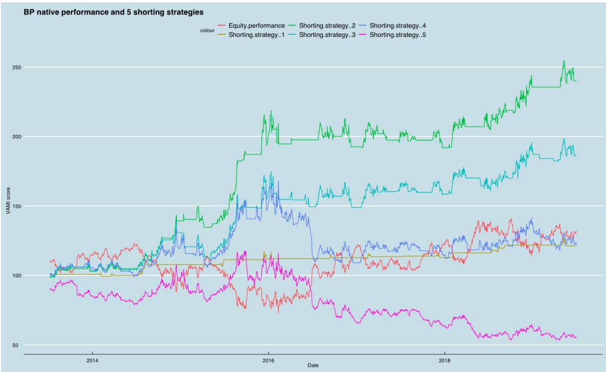
BNZL



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0655	0.0312	0.0418	0.0519	-0.0558	-0.1187
Annualized Standard Deviation	0.1776	0.0555	0.1152	0.1396	0.1649	0.1770
Annualized Sharpe Ratio (Rf=2.5%)	0.2209	0.1032	0.1392	0.1856	-0.4801	-0.7940
Average Drawdown	0.0377	0.0267	0.0308	0.0356	0.0919	0.1248
Worst Drawdown	0.2231	0.0453	0.1623	0.1864	0.4293	0.6265

* SS is an abbreviation of Shorting Strategy

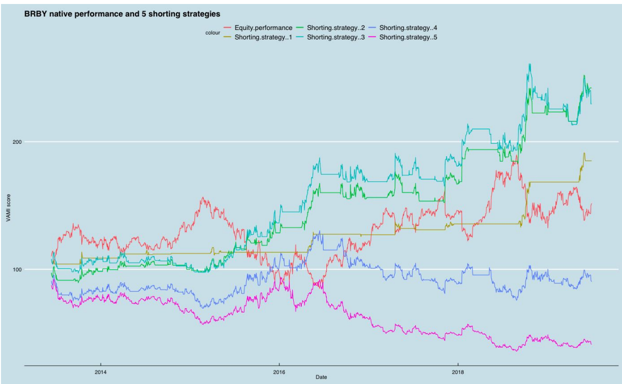
BP



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0071	0.0298	0.1402	0.0909	0.0124	-0.1034
Annualized Standard Deviation	0.2259	0.0546	0.1541	0.1736	0.2074	0.2258
Annualized Sharpe Ratio (Rf=2.5%)	-0.0788	0.0804	0.7272	0.3683	-0.0606	-0.5558
Average Drawdown	0.0933	0.0205	0.0279	0.0454	0.0580	0.1584
Worst Drawdown	0.4463	0.0478	0.1432	0.2016	0.3672	0.5915

* SS is an abbreviation of Shorting Strategy

BRBY



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0171	0.0928	0.1332	0.1088	-0.0305	-0.1524
Annualized Standard Deviation	0.2732	0.0979	0.1853	0.2064	0.2468	0.2712
Annualized Sharpe Ratio (Rf=2.5%)	-0.0292	0.6724	0.5679	0.3946	-0.2205	-0.6392
Average Drawdown	0.0854	0.0258	0.0470	0.0526	0.1183	0.6926
Worst Drawdown	0.4923	0.0616	0.1750	0.1920	0.4534	0.6926

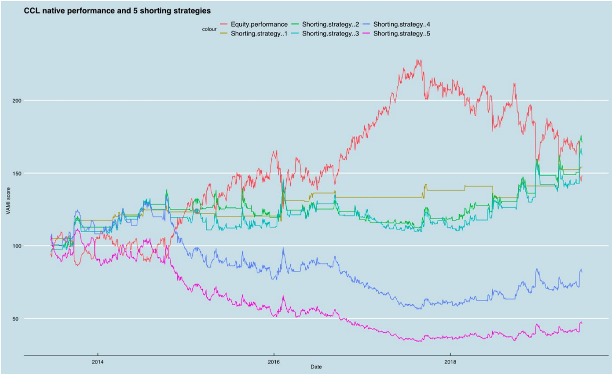
* SS is an abbreviation of Shorting Strategy

BT.A

	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	-0.0814	0.0472	0.0730	0.1120	0.0376	-0.0366
Annualized Standard Deviation	0.2496	0.0689	0.1584	0.1922	0.2165	0.2439
Annualized Sharpe Ratio (Rf=2.5%)	-0.4172	0.3102	0.2935	0.4402	0.0552	-0.2476
Average Drawdown	0.0685	0.0210	0.0434	0.0364	0.0789	0.2979
Worst Drawdown	0.6616	0.0531	0.1871	0.2061	0.3546	0.5527

* SS is an abbreviation of Shorting Strategy

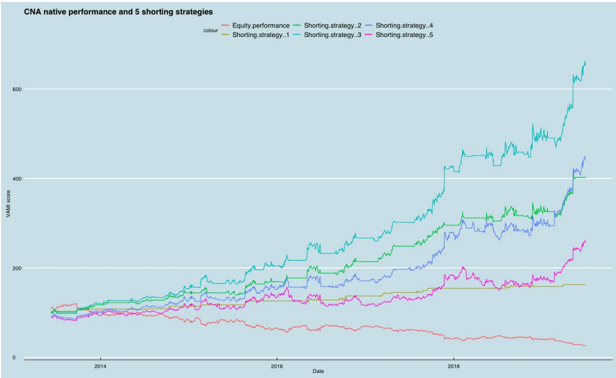
CCL



		Performance metrics				
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0457	0.0589	0.0662	0.0530	-0.0693	-0.1508
Annualized Standard Deviation	0.2455	0.0911	0.1718	0.1977	0.2318	0.2414
Annualized Sharpe Ratio (Rf=2.5%)	0.0811	0.3593	0.2323	0.1367	-0.3982	-0.7115
Average Drawdown	0.0492	0.0250	0.0606	0.0697	0.1109	0.2035
Worst Drawdown	0.4078	0.0859	0.2333	0.2643	0.6132	0.7288

* SS is an abbreviation of Shorting Strategy

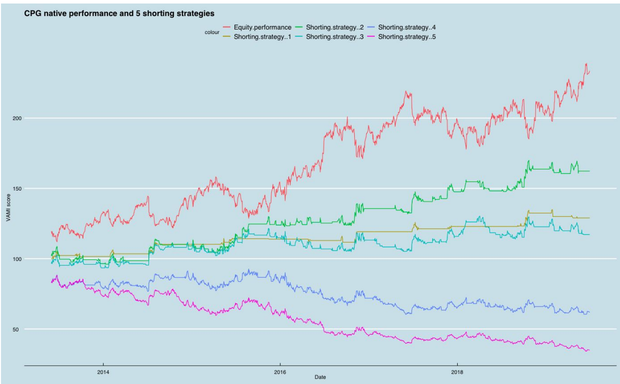
CNA



		Performance metrics				
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	-0.2302	0.0797	0.2396	0.3333	0.2517	0.1461
Annualized Standard Deviation	0.2526	0.0690	0.1672	0.1967	0.2248	0.2469
Annualized Sharpe Ratio (Rf=2.5%)	-0.9869	0.7687	1.2504	1.5272	0.9823	0.4773
Average Drawdown	0.1162	0.0157	0.0257	0.0259	0.0372	0.0518
Worst Drawdown	0.8226	0.0423	0.1140	0.1202	0.1590	0.3010

* SS is an abbreviation of Shorting Strategy

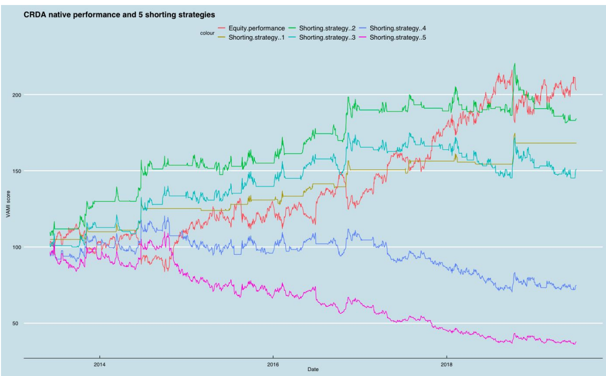
CPG



		Performance metrics				
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.1036	0.0405	0.0759	0.0209	-0.0670	-0.1511
Annualized Standard Deviation	0.1807	0.0582	0.1225	0.1390	0.1691	0.1803
Annualized Sharpe Ratio (Rf=2.5%)	0.4226	0.2542	0.4030	-0.0313	-0.5323	-0.9544
Average Drawdown	0.0346	0.0237	0.0318	0.0439	0.1073	0.1420
Worst Drawdown	0.1964	0.0442	0.1197	0.1491	0.3838	0.6510

* SS is an abbreviation of Shorting Strategy

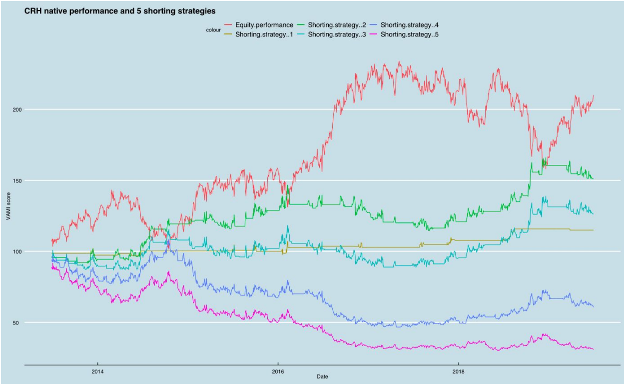
CRDA



		Performance metrics				
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0764	0.0844	0.0979	0.0722	-0.0419	-0.1469
Annualized Standard Deviation	0.2066	0.0839	0.1459	0.1591	0.1900	0.2060
Annualized Sharpe Ratio (Rf=2.5%)	0.2414	0.6868	0.4854	0.2873	-0.3451	-0.8154
Average Drawdown	0.0395	0.0237	0.0446	0.0478	0.0845	0.1223
Worst Drawdown	0.3259	0.0615	0.1814	0.1911	0.4502	0.7002

* SS is an abbreviation of Shorting Strategy

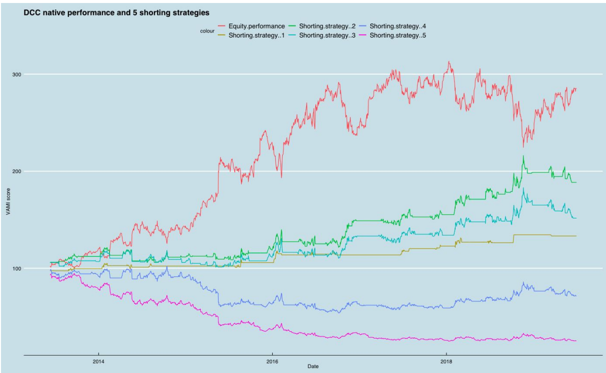
CRH



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0770	0.0189	0.0441	0.0085	-0.0976	-0.1871
Annualized Standard Deviation	0.2571	0.0749	0.1819	0.2080	0.2447	0.2583
Annualized Sharpe Ratio (Rf=2.5%)	0.1960	-0.0837	0.1006	-0.0791	-0.4898	-0.8022
Average Drawdown	0.0582	0.0287	0.0665	0.0944	0.1977	0.2812
Worst Drawdown	0.3524	0.0701	0.2363	0.2813	0.6079	0.7323

* SS is an abbreviation of Shorting Strategy

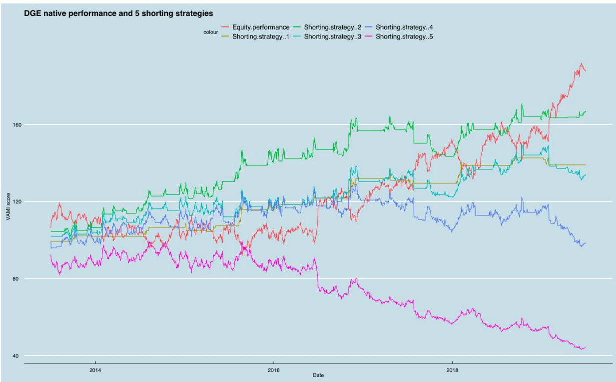
DCC



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.1702	0.0450	0.0766	0.0365	-0.0780	-0.2259
Annualized Standard Deviation	0.2205	0.0691	0.1518	0.1648	0.1991	0.2233
Annualized Sharpe Ratio (Rf=2.5%)	0.6408	0.2783	0.3299	0.0661	-0.5061	-1.0970
Average Drawdown	0.0410	0.0212	0.0363	0.0533	0.5297	0.7970
Worst Drawdown	0.3000	0.0590	0.1388	0.1789	0.5297	0.7970

* SS is an abbreviation of Shorting Strategy

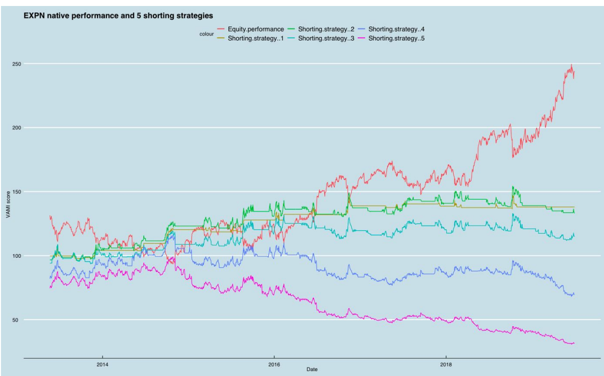
DGE



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0738	0.0543	0.0784	0.0380	-0.0086	-0.1227
Annualized Standard Deviation	0.1724	0.0625	0.1176	0.1334	0.1558	0.1729
Annualized Sharpe Ratio (Rf=2.5%)	0.2746	0.4519	0.4407	0.0929	-0.2121	-0.8349
Average Drawdown	0.0360	0.0207	0.0325	0.0434	0.0664	0.1119
Worst Drawdown	0.2575	0.0431	0.1331	0.1288	0.2699	0.5967

* SS is an abbreviation of Shorting Strategy

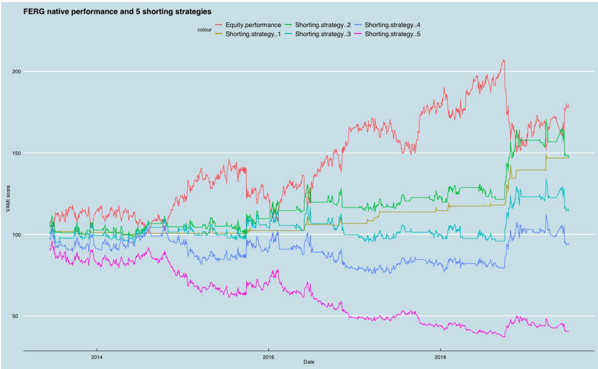
EXPN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.1040	0.0505	0.0436	0.0193	-0.0628	-0.1669
Annualized Standard Deviation	0.2040	0.0792	0.1385	0.1555	0.1879	0.2045
Annualized Sharpe Ratio (Rf=2.5%)	0.3764	0.3104	0.1289	-0.0377	-0.4576	-0.9168
Average Drawdown	0.0352	0.0284	0.0506	0.0554	0.0750	0.1068
Worst Drawdown	0.3088	0.0747	0.1411	0.1743	0.4559	0.7170

* SS is an abbreviation of Shorting Strategy

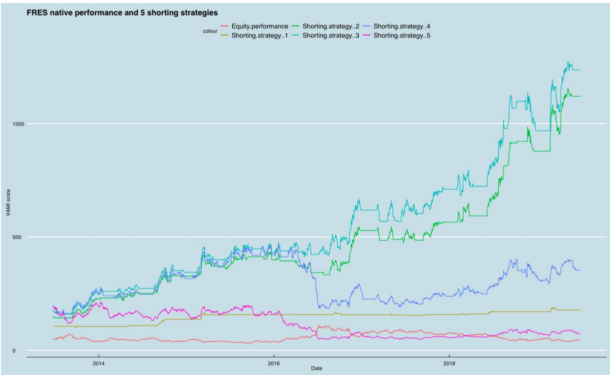
FERG



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	0.0512	0.0612	0.0499	0.0105	-0.0163	-0.1407
Annualized Standard Deviation	0.2260	0.0781	0.1753	0.1912	0.2091	0.2247
Annualized Sharpe Ratio (Rf=2.5%)	0.1116	0.4481	0.1370	-0.0757	-0.1940	-0.7206
Average Drawdown	0.0527	0.0261	0.0646	0.1064	0.1505	0.3962
Worst Drawdown	0.2844	0.0650	0.1452	0.2115	0.3261	0.6581

* SS is an abbreviation of Shorting Strategy

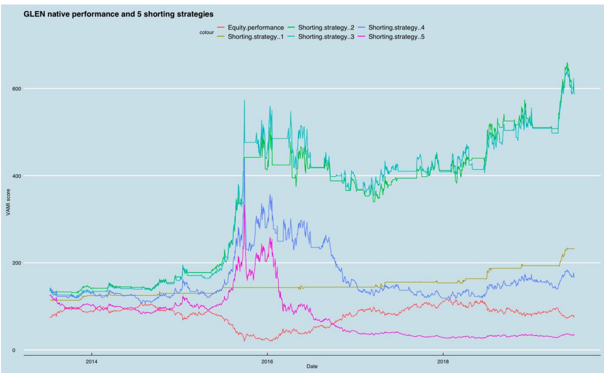
FRES



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	-0.1468	0.0848	0.3926	0.3781	0.0943	-0.1655
Annualized Standard Deviation	0.4118	0.0909	0.2469	0.2823	0.3684	0.4117
Annualized Sharpe Ratio (Rf=2.5%)	-0.4077	0.6379	1.4511	1.2189	0.1827	-0.4521
Average Drawdown	0.4545	0.0278	0.0407	0.0483	0.0926	0.3021
Worst Drawdown	0.7096	0.0830	0.2457	0.1561	0.6449	0.8336

* SS is an abbreviation of Shorting Strategy

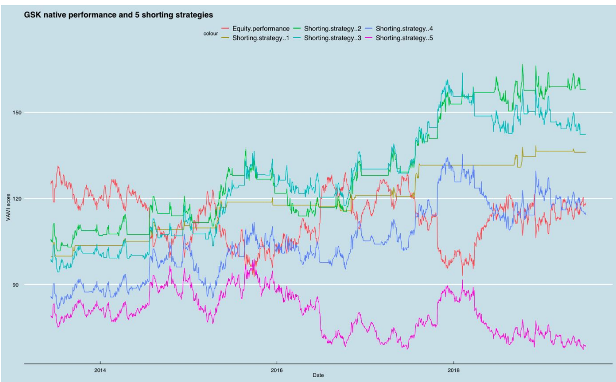
GLEN



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	-0.1256	0.1176	0.2508	0.2261	-0.0302	-0.2524
Annualized Standard Deviation	0.4603	0.0945	0.2873	0.3449	0.4163	0.4580
Annualized Sharpe Ratio (Rf=2.5%)	-0.3198	0.9519	0.7656	0.5678	-0.1301	-0.5916
Average Drawdown	0.3931	0.0216	0.0560	0.0811	0.1253	0.1391
Worst Drawdown	0.8609	0.0471	0.3818	0.4671	0.8027	0.9480

* SS is an abbreviation of Shorting Strategy

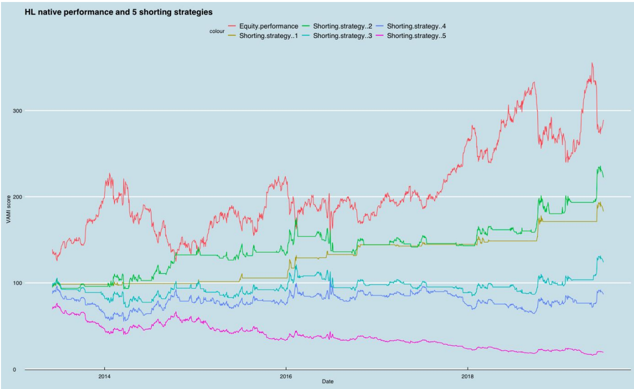
GSK



	Performance metrics					
Performance metric	**Equity**	**SS1**	**SS2**	**SS3**	**SS4**	**SS5**
Annualized Return	-0.0092	0.0493	0.0681	0.0481	0.0138	-0.0569
Annualized Standard Deviation	0.1843	0.0625	0.1301	0.1457	0.1729	0.1841
Annualized Sharpe Ratio (Rf=2.5%)	-0.1826	0.3749	0.3208	0.1526	-0.0649	-0.4359
Average Drawdown	0.0561	0.0214	0.0353	0.0391	0.0563	0.1381
Worst Drawdown	0.3532	0.0464	0.1792	0.1474	0.2116	0.3609

* SS is an abbreviation of Shorting Strategy

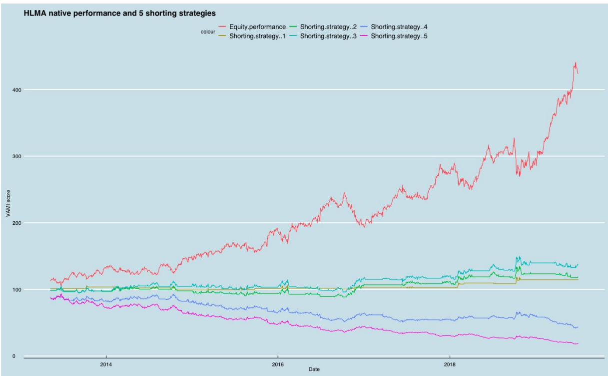
HL



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0846	0.1031	0.1279	0.0207	-0.0482	-0.2298
Annualized Standard Deviation	0.3004	0.1066	0.2131	0.2350	0.2777	0.2985
Annualized Sharpe Ratio (Rf=2.5%)	0.1924	0.7119	0.4696	-0.0192	-0.2583	-0.8334
Average Drawdown	0.0713	0.0308	0.0623	0.0916	0.2410	0.4266
Worst Drawdown	0.4787	0.0799	0.2647	0.3434	0.4733	0.8445

* SS is an abbreviation of Shorting Strategy

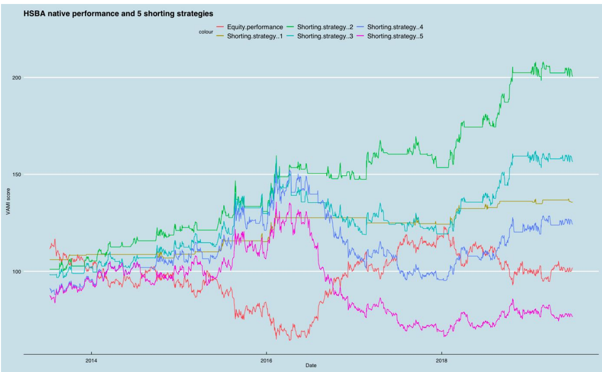
HLMA



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.2267	0.0196	0.0219	0.0454	-0.1303	-0.2452
Annualized Standard Deviation	0.1953	0.0717	0.1321	0.1481	0.1823	0.1958
Annualized Sharpe Ratio (Rf=2.5%)	1.0058	-0.0772	-0.0249	0.1325	-0.8326	-1.3471
Average Drawdown	0.0344	0.0268	0.0435	0.0430	0.2317	0.3079
Worst Drawdown	0.2166	0.0647	0.2001	0.1658	0.6070	0.8355

* SS is an abbreviation of Shorting Strategy

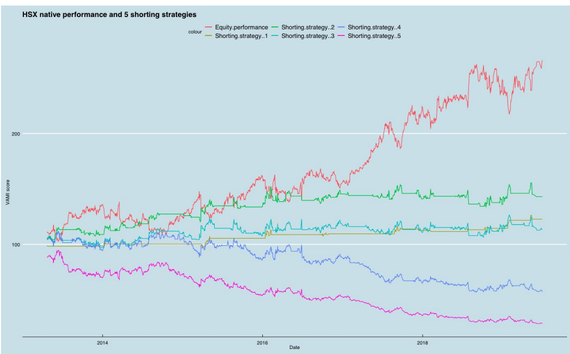
HSBA



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0297	0.0430	0.1065	0.0645	0.0348	-0.0465
Annualized Standard Deviation	0.1973	0.0646	0.1357	0.1572	0.1816	0.1971
Annualized Sharpe Ratio (Rf=2.5%)	-0.2722	0.2668	0.5839	0.2429	0.0507	-0.3552
Average Drawdown	0.1026	0.0187	0.0289	0.0583	0.0605	0.0897
Worst Drawdown	0.4928	0.0514	0.1176	0.2651	0.3971	0.5308

* SS is an abbreviation of Shorting Strategy

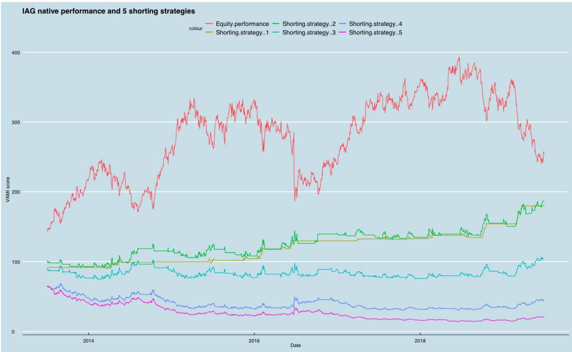
HSX



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.1370	0.0318	0.0528	0.0115	-0.0955	-0.1965
Annualized Standard Deviation	0.2131	0.0638	0.1425	0.1675	0.1952	0.2112
Annualized Sharpe Ratio (Rf=2.5%)	0.5113	0.0989	0.1882	-0.0807	-0.6035	-1.0244
Average Drawdown	0.0379	0.0380	0.0377	0.0585	0.0980	0.3710
Worst Drawdown	0.2214	0.0650	0.1402	0.1733	0.5407	0.7411

* SS is an abbreviation of Shorting Strategy

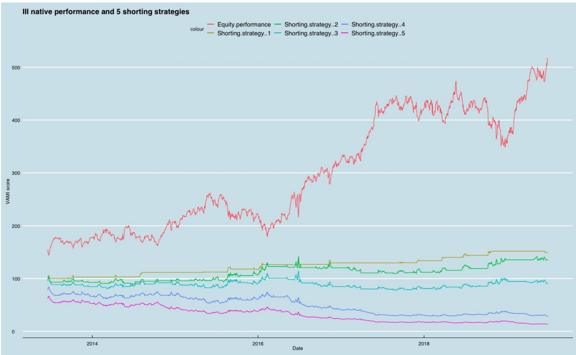
IAG



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0489	0.1072	0.0819	-0.0166	-0.1142	-0.2229
Annualized Standard Deviation	0.3229	0.1004	0.2090	0.2414	0.2985	0.3151
Annualized Sharpe Ratio (Rf=2.5%)	0.0713	0.7949	0.2641	-0.1693	-0.4558	-0.7683
Average Drawdown	0.0682	0.0249	0.0601	0.2064	0.6570	0.8468
Worst Drawdown	0.5061	0.0656	0.1703	0.3280	0.6570	0.8468

* SS is an abbreviation of Shorting Strategy

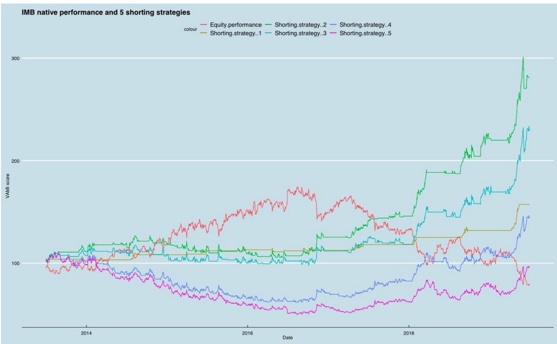
III



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.1946	0.0634	0.0345	-0.0338	-0.1857	-0.2554
Annualized Standard Deviation	0.2420	0.0839	0.1794	0.2000	0.2310	0.2411
Annualized Sharpe Ratio (Rf=2.5%)	0.6821	0.4427	0.0501	-0.2882	-0.8910	-1.1357
Average Drawdown	0.0422	0.0242	0.0820	0.1756	0.7263	0.8422
Worst Drawdown	0.3347	0.0861	0.2477	0.3328	0.7263	0.8422

* SS is an abbreviation of Shorting Strategy

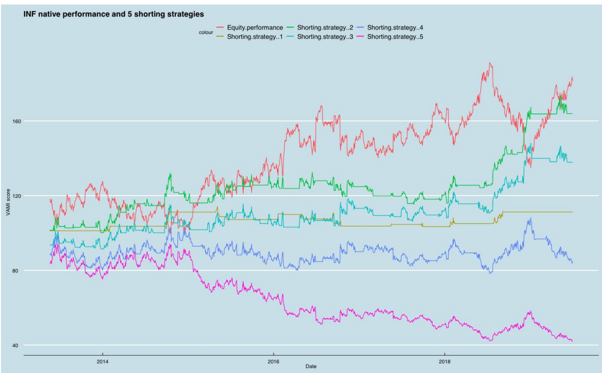
IMB



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	-0.0486	0.0726	0.1633	0.1262	0.0348	-0.0362
Annualized Standard Deviation	0.2083	0.0655	0.1433	0.1593	0.1934	0.2081
Annualized Sharpe Ratio (Rf=2.5%)	-0.3460	0.7040	0.9390	0.6178	0.0480	-0.2884
Average Drawdown	0.0473	0.0167	0.0223	0.0327	0.0780	0.1224
Worst Drawdown	0.5831	0.0355	0.1843	0.1925	0.4667	0.5729

* SS is an abbreviation of Shorting Strategy

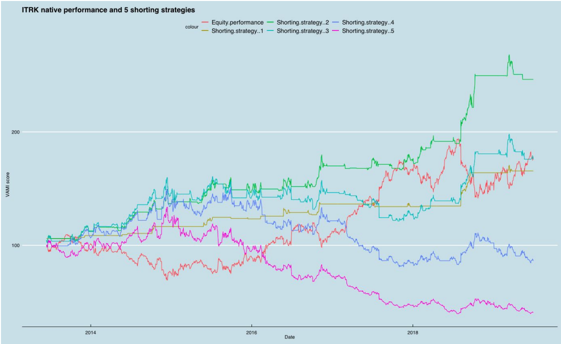
INF



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0611	0.0159	0.0768	0.0474	-0.0355	-0.1329
Annualized Standard Deviation	0.2040	0.0552	0.1384	0.1600	0.1917	0.2040
Annualized Sharpe Ratio (Rf=2.5%)	0.1711	-0.1663	0.3628	0.1348	-0.3096	-0.7567
Average Drawdown	0.0466	0.0273	0.0273	0.0364	0.1011	0.1622
Worst Drawdown	0.3034	0.0997	0.1502	0.1329	0.2877	0.6044

* SS is an abbreviation of Shorting Strategy

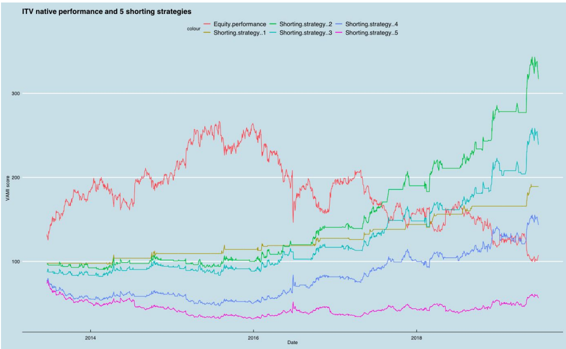
ITRK



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0551	0.0829	0.1541	0.0912	-0.0279	-0.1449
Annualized Standard Deviation	0.2261	0.0690	0.1368	0.1629	0.2021	0.2273
Annualized Sharpe Ratio (Rf=2.5%)	0.1285	0.8131	0.9182	0.3944	-0.2570	-0.7306
Average Drawdown	0.0455	0.0128	0.0238	0.0279	0.0384	0.0609
Worst Drawdown	0.3983	0.0440	0.0891	0.2716	0.4919	0.7383

* SS is an abbreviation of Shorting Strategy

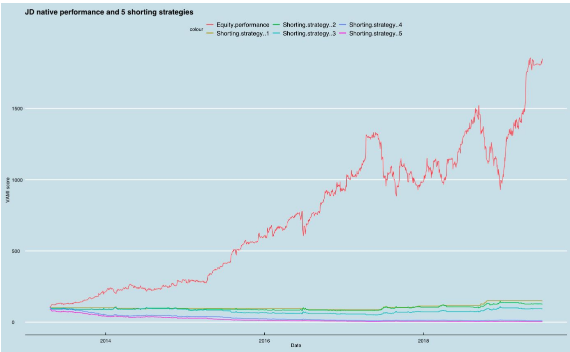
ITV



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0558	0.1046	0.1868	0.1399	0.0582	-0.0963
Annualized Standard Deviation	0.2840	0.0919	0.1772	0.1985	0.2564	0.2784
Annualized Sharpe Ratio (Rf=2.5%)	-0.2785	0.8415	0.8893	0.5631	0.1249	-0.4259
Average Drawdown	0.0538	0.0219	0.0305	0.0359	0.0752	0.3321
Worst Drawdown	0.6886	0.0558	0.1481	0.1836	0.4842	0.6626

* SS is an abbreviation of Shorting Strategy

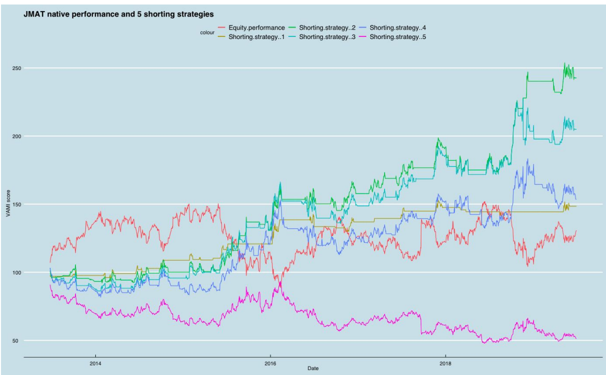
JD



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.5028	0.0585	0.0225	-0.0301	-0.3361	-0.4532
Annualized Standard Deviation	0.3114	0.1154	0.2208	0.2381	0.2906	0.3116
Annualized Sharpe Ratio (Rf=2.5%)	1.4954	0.2808	-0.0123	-0.2270	-1.2132	-1.4980
Average Drawdown	0.0408	0.0459	0.1086	0.1614	0.2026	0.2791
Worst Drawdown	0.4003	0.2198	0.3431	0.5909	0.9317	0.9778

* SS is an abbreviation of Shorting Strategy

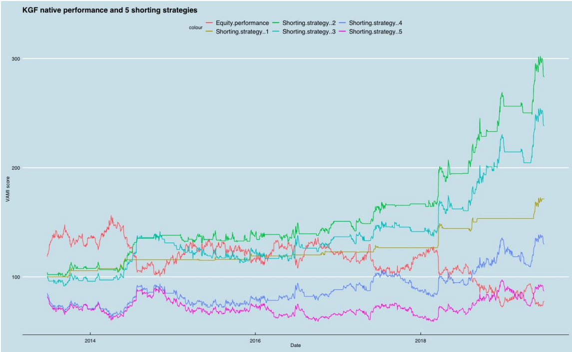
JMAT



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0142	0.0645	0.1431	0.1083	0.0460	-0.1323
Annualized Standard Deviation	0.2507	0.0917	0.1631	0.1939	0.2226	0.2545
Annualized Sharpe Ratio (Rf=2.5%)	-0.0434	0.4172	0.7043	0.4175	0.0905	-0.6040
Average Drawdown	0.0498	0.0343	0.0432	0.0515	0.0744	0.3121
Worst Drawdown	0.4375	0.0914	0.1374	0.1943	0.2751	0.5966

* SS is an abbreviation of Shorting Strategy

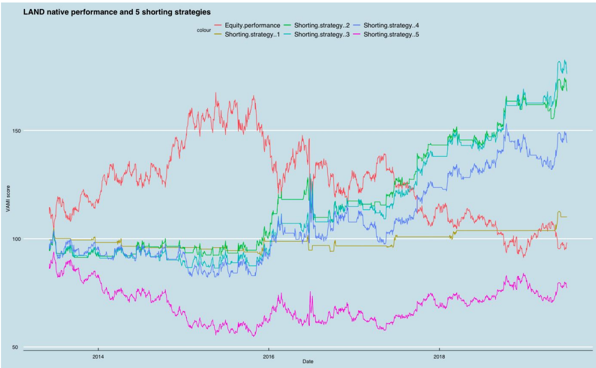
KGF



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
			Performance metrics			
Annualized Return	-0.0749	0.0883	0.1692	0.1264	0.0205	-0.0461
Annualized Standard Deviation	0.2511	0.0780	0.1567	0.1858	0.2306	0.2489
Annualized Sharpe Ratio (Rf=2.5%)	-0.3894	0.7880	0.8959	0.5308	-0.0205	-0.2798
Average Drawdown	0.0650	0.0192	0.0327	0.0381	0.0894	0.1641
Worst Drawdown	0.6059	0.0472	0.0840	0.2122	0.3817	0.4751

* SS is an abbreviation of Shorting Strategy

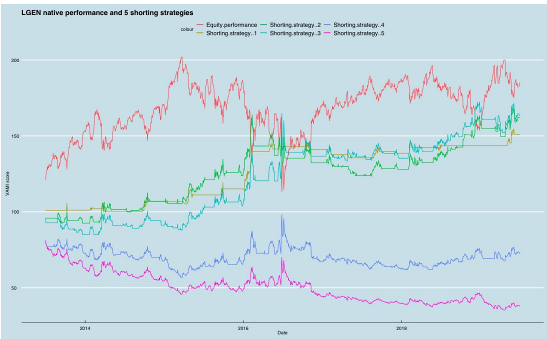
LAND



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
			Performance metrics			
Annualized Return	-0.0259	0.0138	0.0784	0.0800	0.0421	-0.0608
Annualized Standard Deviation	0.2124	0.0623	0.1532	0.1775	0.1947	0.2092
Annualized Sharpe Ratio (Rf=2.5%)	-0.2352	-0.1809	0.3378	0.3005	0.0841	-0.4016
Average Drawdown	0.0519	0.0448	0.0310	0.0415	0.0623	0.2452
Worst Drawdown	0.5075	0.1209	0.1758	0.1836	0.2325	0.4812

* SS is an abbreviation of Shorting Strategy

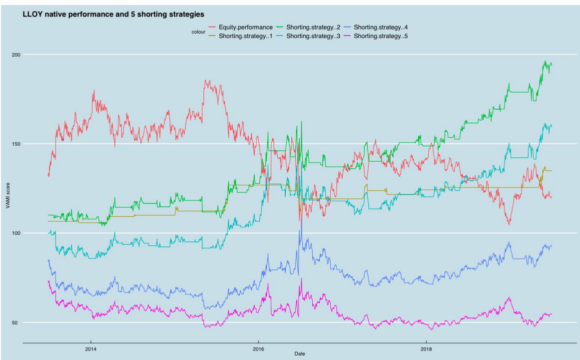
LGEN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
			Performance metrics			
Annualized Return	0.0486	0.0668	0.0727	0.0725	-0.0508	-0.1489
Annualized Standard Deviation	0.2418	0.0905	0.1732	0.1987	0.2193	0.2341
Annualized Sharpe Ratio (Rf=2.5%)	0.0937	0.4466	0.2669	0.2317	-0.3386	-0.7257
Average Drawdown	0.0401	0.0245	0.0454	0.0705	0.2927	0.3854
Worst Drawdown	0.4859	0.0778	0.2713	0.2037	0.3904	0.6557

* SS is an abbreviation of Shorting Strategy

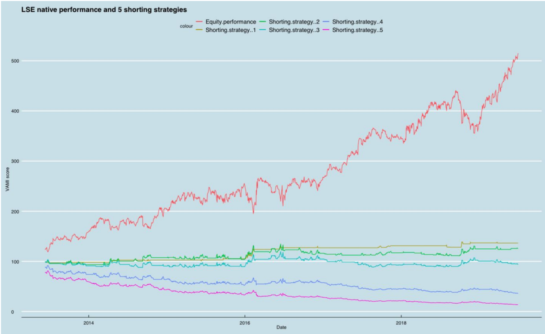
LLOY



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
			Performance metrics			
Annualized Return	-0.0057	0.0361	0.0784	0.0501	-0.0339	-0.1183
Annualized Standard Deviation	0.2580	0.0757	0.1682	0.1894	0.2328	0.2541
Annualized Sharpe Ratio (Rf=2.5%)	-0.1171	0.1388	0.3078	0.1278	-0.2481	-0.5514
Average Drawdown	0.0626	0.0236	0.0435	0.0530	0.4508	0.6121
Worst Drawdown	0.5132	0.1344	0.1787	0.2317	0.4508	0.6121

* SS is an abbreviation of Shorting Strategy

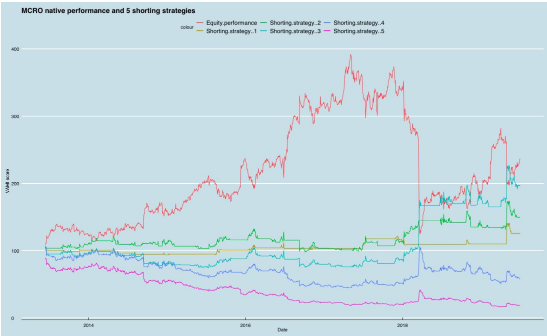
LSE



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.2280	0.0486	0.0234	-0.0260	-0.1639	-0.2731
Annualized Standard Deviation	0.2365	0.0796	0.1610	0.1763	0.2222	0.2388
Annualized Sharpe Ratio (Rf=2.5%)	0.8359	0.2850	-0.0118	-0.2839	-0.8306	-1.2190
Average Drawdown	0.0379	0.0336	0.0746	0.1559	0.3597	0.4491
Worst Drawdown	0.2422	0.0764	0.1920	0.2777	0.6900	0.8689

* SS is an abbreviation of Shorting Strategy

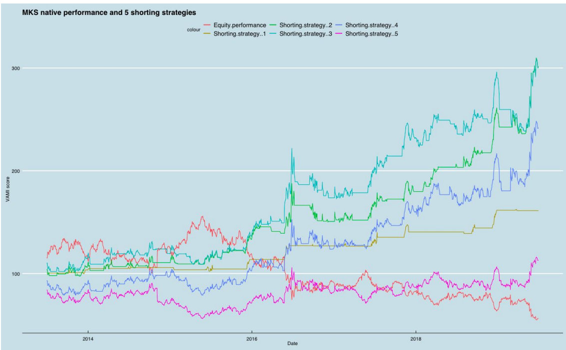
MCRO



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0073	0.0308	0.0415	0.0684	-0.1305	-0.2652
Annualized Standard Deviation	0.3996	0.1178	0.2199	0.2934	0.3326	0.3477
Annualized Sharpe Ratio (Rf=2.5%)	-0.0441	0.0457	0.0719	0.1434	-0.4570	-0.8149
Average Drawdown	0.0580	0.0466	0.0698	0.1139	0.2580	0.3351
Worst Drawdown	0.7884	0.1135	0.2829	0.3725	0.6414	0.8726

* SS is an abbreviation of Shorting Strategy

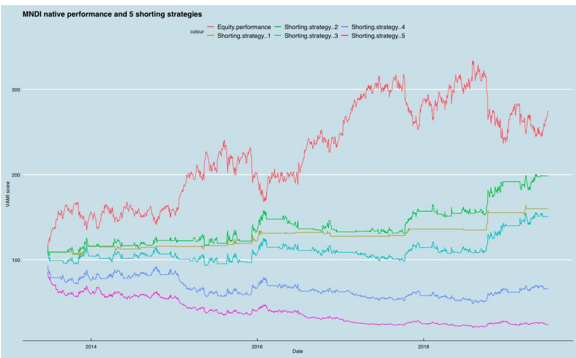
MKS



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.1265	0.0778	0.1795	0.1663	0.1344	-0.0068
Annualized Standard Deviation	0.2682	0.0743	0.1824	0.2062	0.2419	0.2644
Annualized Sharpe Ratio (Rf=2.5%)	-0.5520	0.6882	0.8243	0.6668	0.4398	-0.1185
Average Drawdown	0.0760	0.0220	0.0386	0.0522	0.0568	0.4517
Worst Drawdown	0.7028	0.0651	0.2146	0.2359	0.2510	0.4517

* SS is an abbreviation of Shorting Strategy

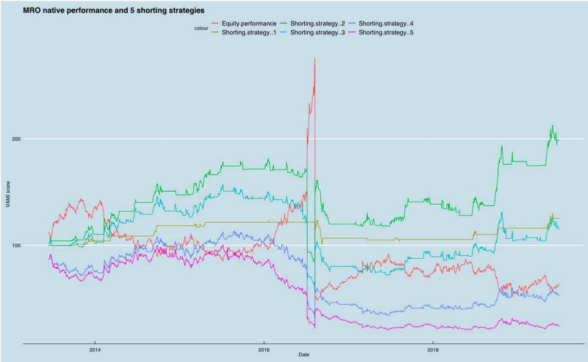
MNDI



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0989	0.0745	0.0872	0.0426	-0.0709	-0.2075
Annualized Standard Deviation	0.2630	0.0961	0.1952	0.2160	0.2438	0.2625
Annualized Sharpe Ratio (Rf=2.5%)	0.2729	0.4988	0.3092	0.0781	-0.3851	-0.8654
Average Drawdown	0.0518	0.0305	0.0594	0.0792	0.1868	0.2487
Worst Drawdown	0.3213	0.0753	0.1849	0.2353	0.5490	0.7959

* SS is an abbreviation of Shorting Strategy

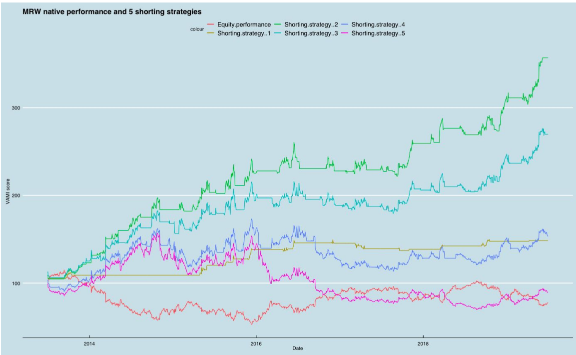
MRO



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	NaN	0.0332	0.0204	-0.0706	-0.1693	-0.2740
Annualized Standard Deviation	0.7656	0.0875	0.3890	0.4099	0.4380	0.4508
Annualized Sharpe Ratio (Rf=2.5%)	NaN	0.0876	-0.0125	-0.2283	-0.4335	-0.6476
Average Drawdown	0.1915	0.0326	0.0503	0.0739	0.1336	0.2498
Worst Drawdown	2.2893	0.1878	0.6697	0.7549	0.8246	0.8903

* SS is an abbreviation of Shorting Strategy

MRW



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0769	0.0640	0.2112	0.1482	0.0487	-0.0366
Annualized Standard Deviation	0.2427	0.0672	0.1612	0.1909	0.2253	0.2416
Annualized Sharpe Ratio (Rf=2.5%)	-0.4108	0.5605	1.1248	0.6278	0.1011	-0.2501
Average Drawdown	0.1846	0.0229	0.0264	0.0325	0.0594	0.0604
Worst Drawdown	0.5821	0.0832	0.1570	0.1869	0.3721	0.6047

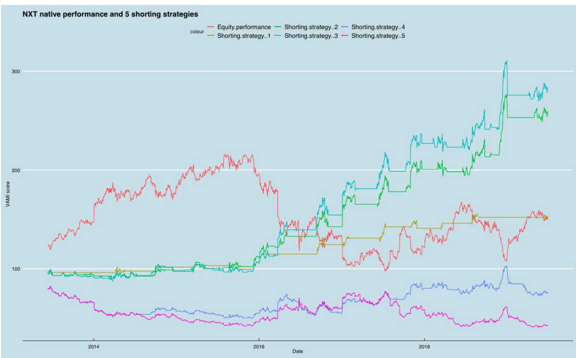
* SS is an abbreviation of Shorting Strategy

NG

Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0168	0.0411	0.1255	0.1238	0.0633	-0.0454
Annualized Standard Deviation	0.1790	0.0623	0.1314	0.1415	0.1629	0.1769
Annualized Sharpe Ratio (Rf=2.5%)	-0.2294	0.2477	0.7440	0.6790	0.2276	-0.3897
Average Drawdown	0.0525	0.0201	0.0237	0.0252	0.0356	0.1808
Worst Drawdown	0.4204	0.0700	0.1115	0.1140	0.2107	0.4364

* SS is an abbreviation of Shorting Strategy

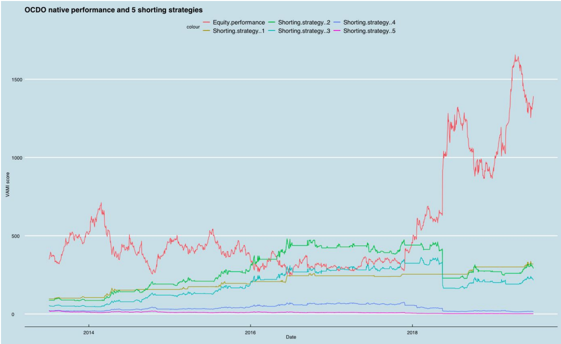
NXT



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0057	0.0665	0.1602	0.1713	-0.0417	-0.1366
Annualized Standard Deviation	0.2665	0.0934	0.1699	0.1897	0.2236	0.2642
Annualized Sharpe Ratio (Rf=2.5%)	-0.0719	0.4297	0.7744	0.7507	-0.2923	-0.5977
Average Drawdown	0.0350	0.0281	0.0288	0.0333	0.1975	0.3235
Worst Drawdown	0.5946	0.0717	0.1063	0.1356	0.4606	0.6267

* SS is an abbreviation of Shorting Strategy

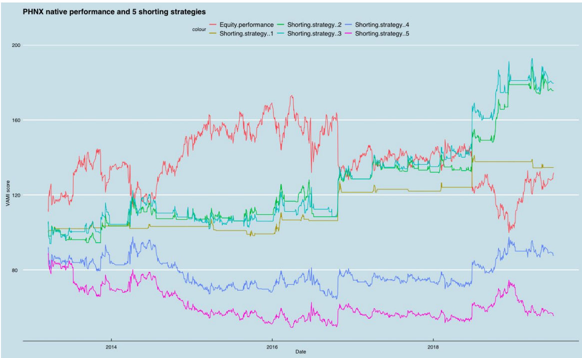
OCDO



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.2423	0.2017	0.0672	-0.0007	-0.3080	-0.5650
Annualized Standard Deviation	0.5129	0.1478	0.3820	0.4530	0.5321	0.5727
Annualized Sharpe Ratio (Rf=2.5%)	0.4126	1.1644	0.1069	-0.0560	-0.6111	-1.0054
Average Drawdown	0.1136	0.0361	0.0859	0.1215	0.9097	0.9948
Worst Drawdown	0.7533	0.1318	0.6735	0.6732	0.9097	0.9948

* SS is an abbreviation of Shorting Strategy

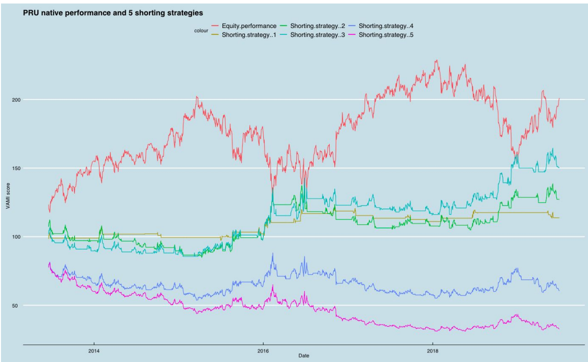
PHNX



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0180	0.0456	0.0817	0.0826	-0.0417	-0.1136
Annualized Standard Deviation	0.2280	0.0875	0.1625	0.1794	0.2073	0.2249
Annualized Sharpe Ratio (Rf=2.5%)	-0.0313	0.2266	0.3385	0.3114	-0.3152	-0.6025
Average Drawdown	0.0564	0.0330	0.0489	0.0489	0.4112	0.5518
Worst Drawdown	0.4631	0.0864	0.1570	0.1780	0.4112	0.5518

* SS is an abbreviation of Shorting Strategy

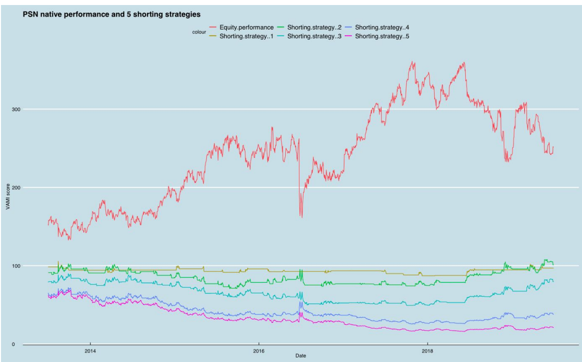
PRU



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0498	0.0178	0.0137	0.0427	-0.0718	-0.1638
Annualized Standard Deviation	0.2553	0.0820	0.1927	0.2128	0.2395	0.2548
Annualized Sharpe Ratio (Rf=2.5%)	0.0935	-0.0893	-0.0588	0.0796	-0.3956	-0.7239
Average Drawdown	0.0520	0.0315	0.1006	0.0679	0.2348	0.3663
Worst Drawdown	0.4147	0.0961	0.2593	0.2165	0.4193	0.6823

* SS is an abbreviation of Shorting Strategy

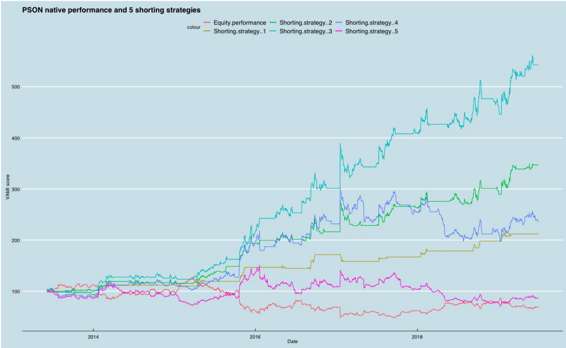
PSN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0424	-0.0101	-0.0189	-0.0354	-0.1406	-0.2170
Annualized Standard Deviation	0.3238	0.1009	0.2151	0.2414	0.2990	0.3109
Annualized Sharpe Ratio (Rf=2.5%)	0.0515	-0.3425	-0.2005	-0.2454	-0.5414	-0.7603
Average Drawdown	0.0725	0.1935	0.2101	0.5183	0.3774	0.4250
Worst Drawdown	0.4770	0.1935	0.3624	0.5183	0.7356	0.8309

* SS is an abbreviation of Shorting Strategy

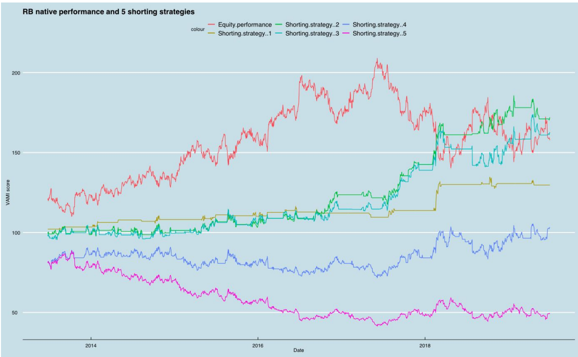
PSON



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.1021	0.1249	0.2071	0.2935	0.1145	-0.0599
Annualized Standard Deviation	0.2964	0.0950	0.1920	0.2082	0.2612	0.2820
Annualized Sharpe Ratio (Rf=2.5%)	-0.4191	1.0229	0.9237	1.2565	0.3329	-0.2949
Average Drawdown	0.0992	0.0234	0.0384	0.0354	0.0711	0.1362
Worst Drawdown	0.6942	0.0817	0.1883	0.1776	0.3798	0.5977

* SS is an abbreviation of Shorting Strategy

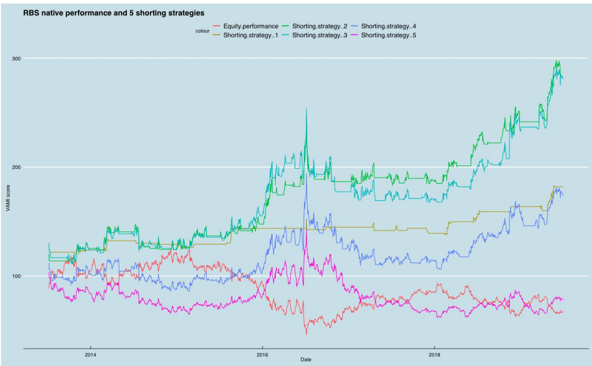
RB



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0270	0.0409	0.0815	0.0719	0.0199	-0.0978
Annualized Standard Deviation	0.1950	0.0659	0.1285	0.1470	0.1777	0.1954
Annualized Sharpe Ratio (Rf=2.5%)	0.0086	0.2309	0.4261	0.3092	-0.0299	-0.6146
Average Drawdown	0.0428	0.0227	0.0278	0.0340	0.0661	0.0995
Worst Drawdown	0.3419	0.0593	0.0951	0.1466	0.2452	0.5594

* SS is an abbreviation of Shorting Strategy

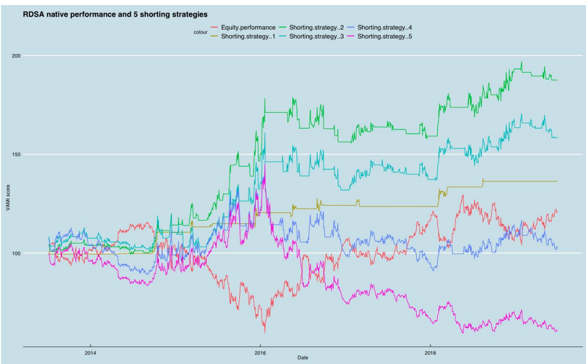
RBS



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0925	0.0649	0.1294	0.1159	0.0391	-0.0943
Annualized Standard Deviation	0.3149	0.0913	0.2146	0.2433	0.2884	0.3108
Annualized Sharpe Ratio (Rf=2.5%)	-0.3649	0.4232	0.4733	0.3634	0.0467	-0.3755
Average Drawdown	0.1358	0.0244	0.0457	0.0626	0.1262	0.2680
Worst Drawdown	0.6725	0.1007	0.2703	0.3642	0.4828	0.5972

* SS is an abbreviation of Shorting Strategy

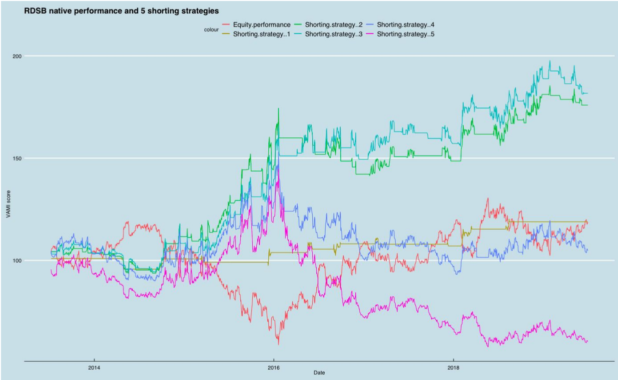
RDSA



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.0097	0.0497	0.0932	0.0558	-0.0264	-0.1021
Annualized Standard Deviation	0.2214	0.0611	0.1479	0.1715	0.2047	0.2214
Annualized Sharpe Ratio (Rf=2.5%)	-0.0690	0.3891	0.4475	0.1733	-0.2463	-0.5613
Average Drawdown	0.0689	0.0213	0.0406	0.0617	0.0772	0.0984
Worst Drawdown	0.5129	0.0513	0.1380	0.1942	0.4014	0.6158

* SS is an abbreviation of Shorting Strategy

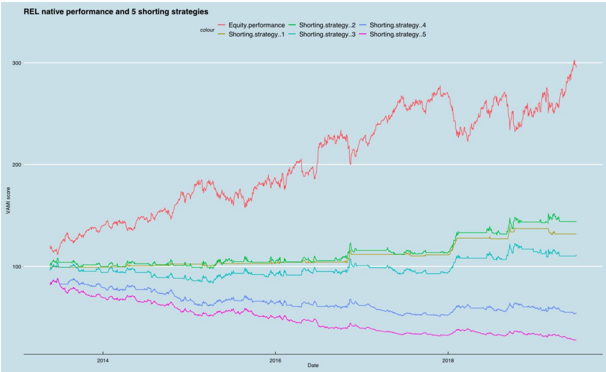
RDSB



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.0038	0.0277	0.0770	0.0772	-0.0190	-0.0973
Annualized Standard Deviation	0.2306	0.0616	0.1595	0.1800	0.2152	0.2301
Annualized Sharpe Ratio (Rf=2.5%)	-0.1232	0.0385	0.3161	0.2810	-0.2010	-0.5196
Average Drawdown	0.0588	0.0292	0.0436	0.0485	0.0773	0.1013
Worst Drawdown	0.5392	0.0615	0.2007	0.1528	0.4171	0.6246

* SS is an abbreviation of Shorting Strategy

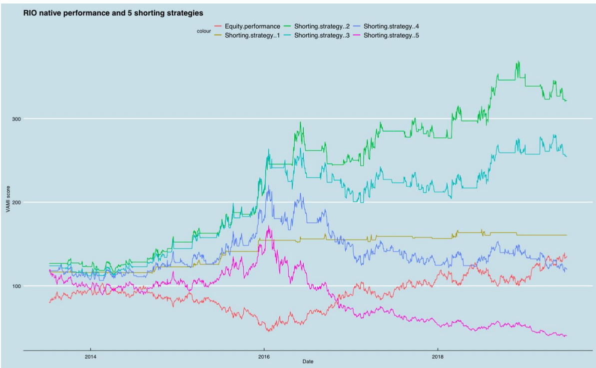
REL



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.1534	0.0438	0.0542	0.0165	-0.0879	-0.1832
Annualized Standard Deviation	0.1724	0.0634	0.1232	0.1380	0.1570	0.1722
Annualized Sharpe Ratio (Rf=2.5%)	0.7248	0.2844	0.2288	-0.0625	-0.7035	-1.1808
Average Drawdown	0.0237	0.0239	0.0453	0.0623	0.4594	0.7187
Worst Drawdown	0.2011	0.0609	0.1090	0.2040	0.4594	0.7187

* SS is an abbreviation of Shorting Strategy

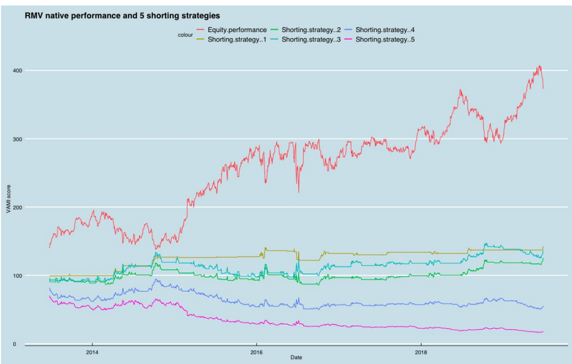
RIO



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0297	0.0503	0.1482	0.1022	-0.0298	-0.1970
Annualized Standard Deviation	0.3077	0.0796	0.1914	0.2259	0.2738	0.3087
Annualized Sharpe Ratio (Rf=2.5%)	0.0138	0.3059	0.6263	0.3317	-0.1964	-0.7026
Average Drawdown	0.1016	0.0256	0.0480	0.0649	0.0977	0.1417
Worst Drawdown	0.6013	0.0607	0.1872	0.2724	0.5391	0.8105

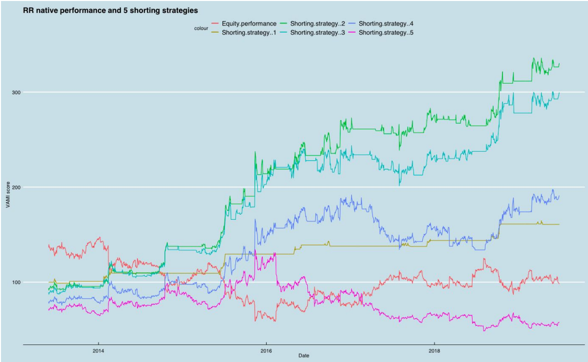
* SS is an abbreviation of Shorting Strategy

RMV



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.1521	0.0533	0.0314	0.0399	-0.1020	-0.2374
Annualized Standard Deviation	0.2538	0.0989	0.1773	0.2047	0.2343	0.2541
Annualized Sharpe Ratio (Rf=2.5%)	0.4875	0.2755	0.0333	0.0694	-0.5302	-1.0087
Average Drawdown	0.0463	0.0371	0.1159	0.0896	0.5461	0.8339
Worst Drawdown	0.3129	0.1431	0.3089	0.3108	0.5461	0.8339

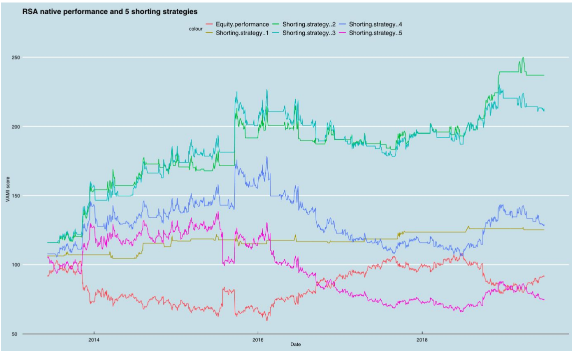
RR



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0759	0.0774	0.2002	0.1785	0.0905	-0.0972
Annualized Standard Deviation	0.3009	0.0725	0.1957	0.2168	0.2600	0.3003
Annualized Sharpe Ratio (Rf=2.5%)	-0.3283	0.7003	0.8719	0.6889	0.2446	-0.3981
Average Drawdown	0.0990	0.0205	0.0422	0.0503	0.0947	0.2168
Worst Drawdown	0.6474	0.0489	0.1325	0.1854	0.3337	0.6866

* SS is an abbreviation of Shorting Strategy

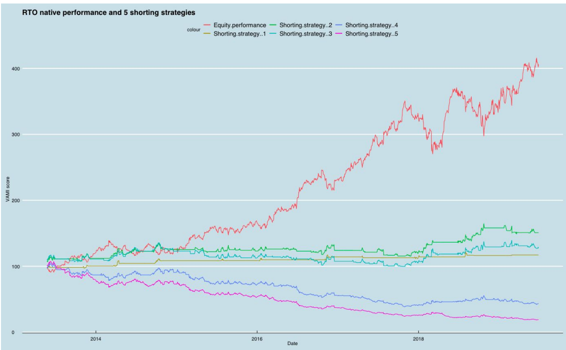
RSA



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.0291	0.0333	0.1131	0.0902	0.0079	-0.0830
Annualized Standard Deviation	0.2420	0.0604	0.1630	0.1821	0.2098	0.2386
Annualized Sharpe Ratio (Rf=2.5%)	-0.2192	0.1285	0.5249	0.3479	-0.0808	-0.4427
Average Drawdown	0.1038	0.0181	0.0363	0.0433	0.0675	0.1064
Worst Drawdown	0.4882	0.0709	0.1559	0.2286	0.4278	0.5702

* SS is an abbreviation of Shorting Strategy

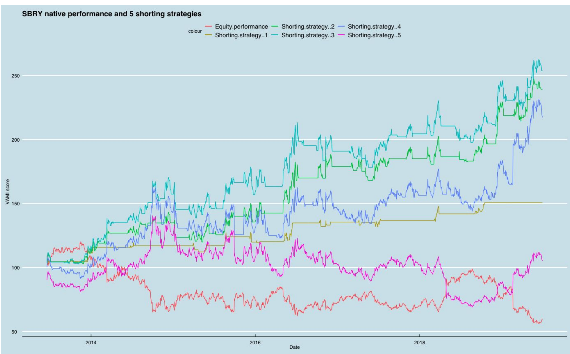
RTO



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	0.2395	0.0274	0.0552	0.0201	-0.1492	-0.2574
Annualized Standard Deviation	0.2025	0.0557	0.1279	0.1518	0.1910	0.2034
Annualized Sharpe Ratio (Rf=2.5%)	1.0317	0.0361	0.2280	-0.0333	-0.8913	-1.3559
Average Drawdown	0.0300	0.0279	0.0331	0.0494	0.6649	0.4854
Worst Drawdown	0.2388	0.0496	0.1570	0.2839	0.6649	0.8468

* SS is an abbreviation of Shorting Strategy

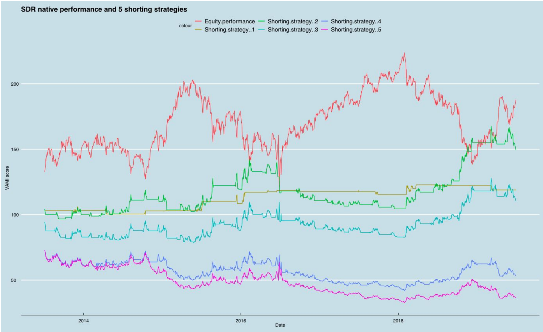
SBRY



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
	Performance metrics					
Annualized Return	-0.1249	0.0658	0.1296	0.1381	0.0962	-0.0158
Annualized Standard Deviation	0.2735	0.0755	0.1758	0.1960	0.2495	0.2721
Annualized Sharpe Ratio (Rf=2.5%)	-0.5357	0.5227	0.5787	0.5615	0.2771	-0.1473
Average Drawdown	0.1678	0.0214	0.0414	0.0493	0.0557	0.0993
Worst Drawdown	0.6258	0.0653	0.1715	0.1944	0.2953	0.5790

* SS is an abbreviation of Shorting Strategy

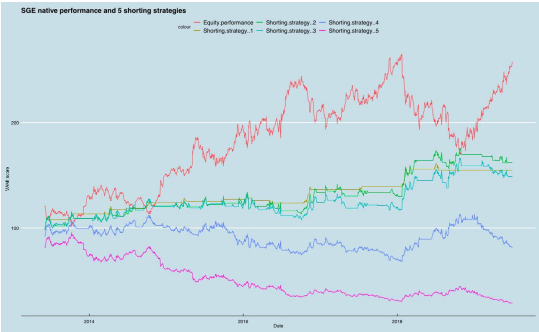
SDR



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0332	0.0262	0.0536	0.0126	-0.0836	-0.1420
Annualized Standard Deviation	0.2468	0.0669	0.1662	0.1956	0.2281	0.2438
Annualized Sharpe Ratio (Rf=2.5%)	0.0311	0.0133	0.1662	-0.0635	-0.4658	-0.6695
Average Drawdown	0.0833	0.0345	0.0618	0.0836	0.3506	0.4046
Worst Drawdown	0.4401	0.0876	0.2771	0.2692	0.5332	0.6413

* SS is an abbreviation of Shorting Strategy

SGE



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.1094	0.0708	0.0707	0.0577	-0.0431	-0.1841
Annualized Standard Deviation	0.2231	0.0735	0.1460	0.1650	0.2013	0.2228
Annualized Sharpe Ratio (Rf=2.5%)	0.3677	0.6037	0.3034	0.1916	-0.3314	-0.9168
Average Drawdown	0.0549	0.0215	0.0431	0.0480	0.1037	0.1675
Worst Drawdown	0.3791	0.0872	0.1651	0.2015	0.4294	0.7434

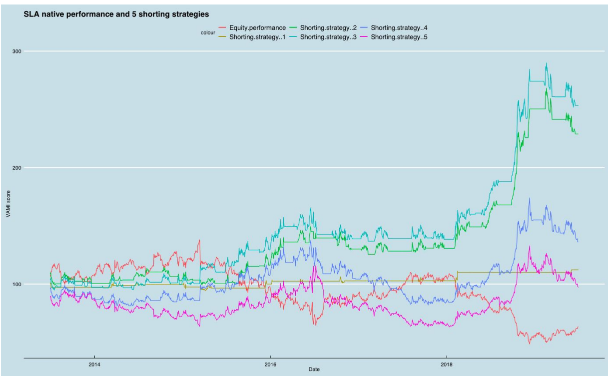
* SS is an abbreviation of Shorting Strategy

SGRO

	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.1689	0.0261	-0.0258	-0.0401	-0.1449	-0.2053
Annualized Standard Deviation	0.1921	0.0528	0.1394	0.1573	0.1835	0.1911
Annualized Sharpe Ratio (Rf=2.5%)	0.7289	0.0149	-0.3575	-0.4057	-0.9047	-1.1770
Average Drawdown	0.0307	0.0278	0.1003	0.0993	0.1597	0.3913
Worst Drawdown	0.2249	0.0654	0.2202	0.2700	0.6378	0.7602

* SS is an abbreviation of Shorting Strategy

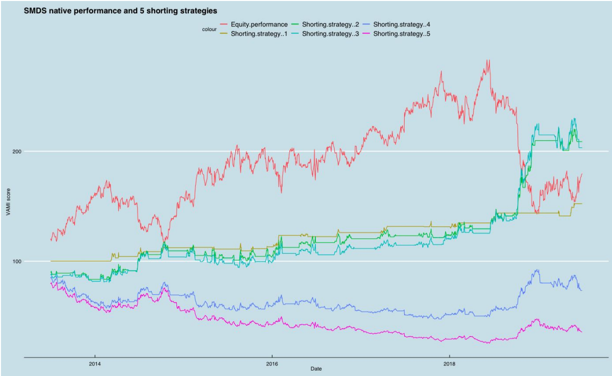
SLA



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.1083	0.0141	0.1123	0.1252	0.0255	-0.0358
Annualized Standard Deviation	0.2778	0.0678	0.1841	0.2136	0.2448	0.2713
Annualized Sharpe Ratio (Rf=2.5%)	-0.4693	-0.1622	0.4611	0.4562	0.0009	-0.2197
Average Drawdown	0.1410	0.0446	0.0414	0.0449	0.0961	0.3829
Worst Drawdown	0.7032	0.1027	0.1686	0.1876	0.4260	0.4774

* SS is an abbreviation of Shorting Strategy

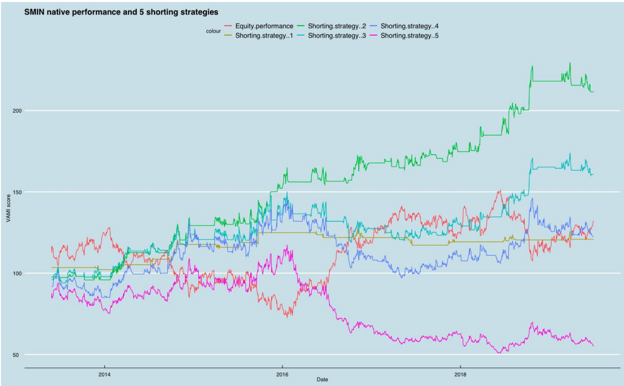
SMDS



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0597	0.0601	0.1000	0.0909	-0.0711	-0.1798
Annualized Standard Deviation	0.2643	0.0819	0.1823	0.2020	0.2392	0.2648
Annualized Sharpe Ratio (Rf=2.5%)	0.1270	0.4149	0.3998	0.3166	-0.3931	-0.7554
Average Drawdown	0.0539	0.0236	0.0473	0.0455	0.5647	0.7769
Worst Drawdown	0.5092	0.0597	0.2211	0.2440	0.5647	0.7769

* SS is an abbreviation of Shorting Strategy

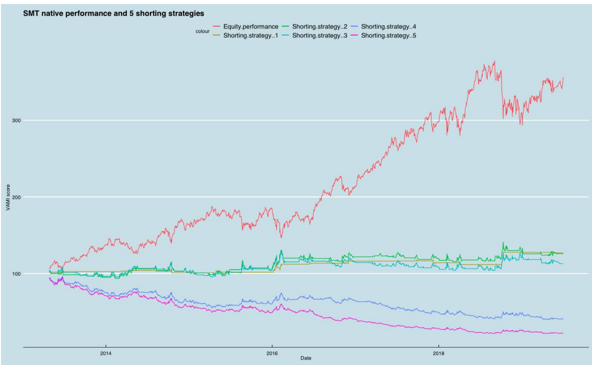
SMIN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0071	0.0288	0.1251	0.0701	0.0223	-0.1033
Annualized Standard Deviation	0.2257	0.0705	0.1487	0.1764	0.2076	0.2258
Annualized Sharpe Ratio (Rf=2.5%)	-0.0786	0.0477	0.6550	0.2478	-0.0144	-0.5558
Average Drawdown	0.0751	0.0241	0.0305	0.0464	0.0667	0.1417
Worst Drawdown	0.4677	0.0821	0.0851	0.2164	0.3534	0.5912

* SS is an abbreviation of Shorting Strategy

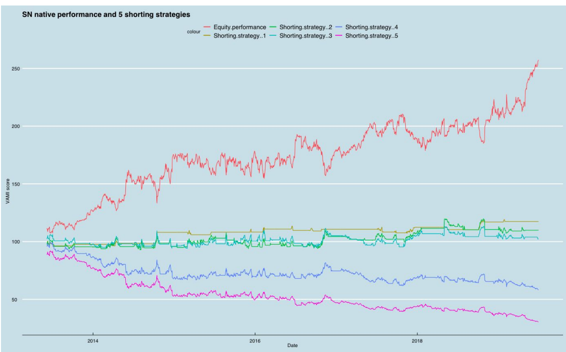
SMT



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.1863	0.0370	0.0273	0.0033	-0.1459	-0.2265
Annualized Standard Deviation	0.2070	0.0698	0.1557	0.1731	0.1981	0.2067
Annualized Sharpe Ratio (Rf=2.5%)	0.7588	0.1636	0.0121	-0.1241	-0.8430	-1.1880
Average Drawdown	0.0305	0.0350	0.0595	0.0618	0.2329	0.2883
Worst Drawdown	0.2387	0.0832	0.1476	0.2123	0.6356	0.8019

* SS is an abbreviation of Shorting Strategy

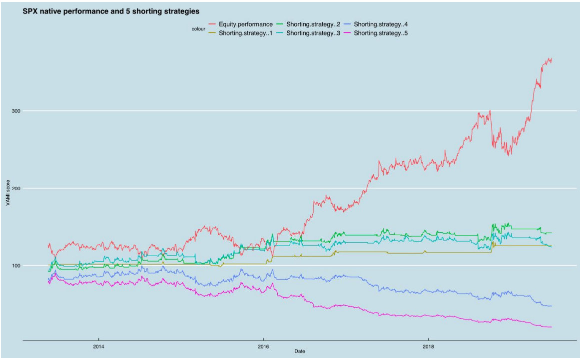
SN



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.1277	0.0248	0.0105	-0.0061	-0.0986	-0.1804
Annualized Standard Deviation	0.1980	0.0598	0.1350	0.1523	0.1864	0.1985
Annualized Sharpe Ratio (Rf=2.5%)	0.5046	-0.0084	-0.1073	-0.2013	-0.6486	-1.0112
Average Drawdown	0.0348	0.0210	0.0650	0.0569	0.2617	0.3756
Worst Drawdown	0.1920	0.0582	0.1436	0.1616	0.4857	0.7135

* SS is an abbreviation of Shorting Strategy

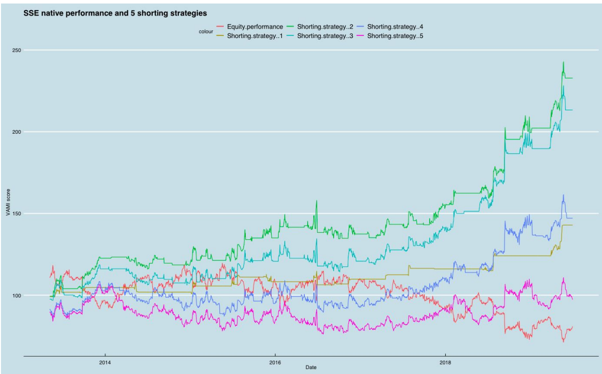
SPX



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.1917	0.0351	0.0587	0.0317	-0.1223	-0.2342
Annualized Standard Deviation	0.2126	0.0715	0.1443	0.1685	0.1981	0.2143
Annualized Sharpe Ratio (Rf=2.5%)	0.7634	0.1330	0.2255	0.0372	-0.7269	-1.1812
Average Drawdown	0.0407	0.0276	0.0449	0.0551	0.2845	0.8063
Worst Drawdown	0.2798	0.0794	0.1215	0.1787	0.5716	0.8063

* SS is an abbreviation of Shorting Strategy

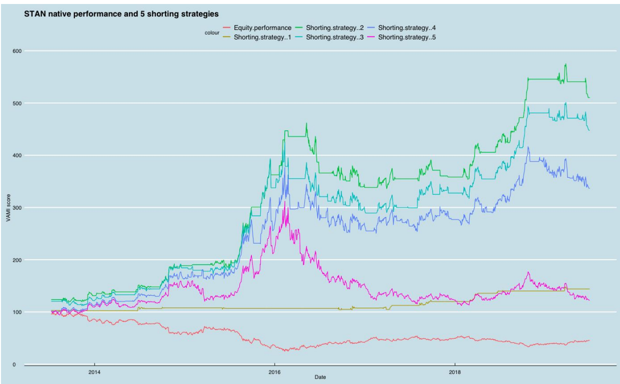
SSE



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.0535	0.0584	0.1367	0.1197	0.0481	-0.0221
Annualized Standard Deviation	0.1975	0.0749	0.1441	0.1557	0.1862	0.1956
Annualized Sharpe Ratio (Rf=2.5%)	-0.3892	0.4302	0.7541	0.5911	0.1195	-0.2362
Average Drawdown	0.0455	0.0238	0.0282	0.0313	0.0537	0.0990
Worst Drawdown	0.4645	0.0739	0.1531	0.1557	0.2138	0.3229

* SS is an abbreviation of Shorting Strategy

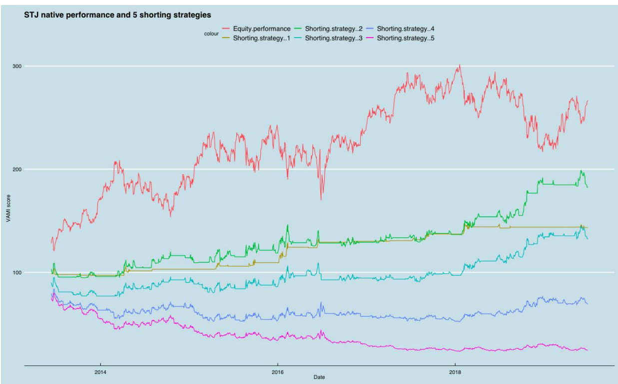
STAN



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.1632	0.0537	0.2570	0.2286	0.1826	-0.0068
Annualized Standard Deviation	0.3033	0.0699	0.1812	0.2192	0.2640	0.3047
Annualized Sharpe Ratio (Rf=2.5%)	-0.6063	0.3966	1.2474	0.9043	0.5813	-0.1029
Average Drawdown	0.4065	0.0199	0.0365	0.0461	0.0637	0.0834
Worst Drawdown	0.8014	0.0564	0.2884	0.3451	0.3751	0.6820

* SS is an abbreviation of Shorting Strategy

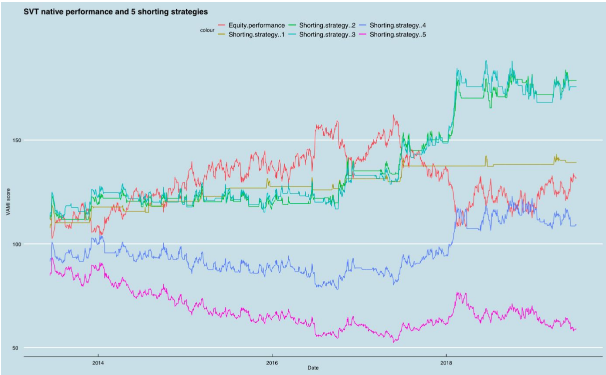
STJ



Performance metric	Performance metrics					
	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0995	0.0559	0.0868	0.0473	-0.0552	-0.2060
Annualized Standard Deviation	0.2616	0.0922	0.1735	0.1900	0.2388	0.2589
Annualized Sharpe Ratio (Rf=2.5%)	0.2765	0.3241	0.3454	0.1128	-0.3289	-0.8713
Average Drawdown	0.0631	0.0317	0.0475	0.0495	0.1673	0.2652
Worst Drawdown	0.3340	0.0672	0.1556	0.2035	0.4801	0.7737

* SS is an abbreviation of Shorting Strategy

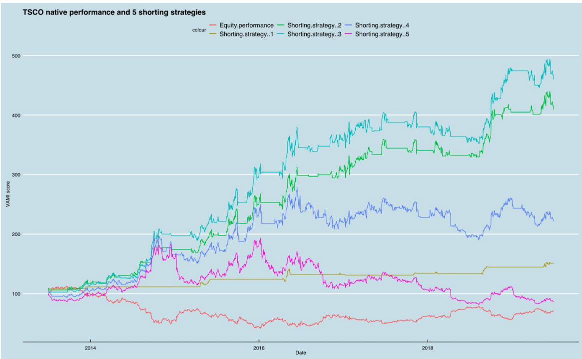
SVT



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0138	0.0528	0.0895	0.0845	0.0012	-0.0901
Annualized Standard Deviation	0.2002	0.0691	0.1401	0.1543	0.1889	0.2014
Annualized Sharpe Ratio (Rf=2.5%)	-0.0562	0.3874	0.4466	0.3738	-0.1246	-0.5590
Average Drawdown	0.0744	0.0257	0.0382	0.0419	0.0936	0.2520
Worst Drawdown	0.3417	0.0720	0.0954	0.1223	0.2808	0.4896

* SS is an abbreviation of Shorting Strategy

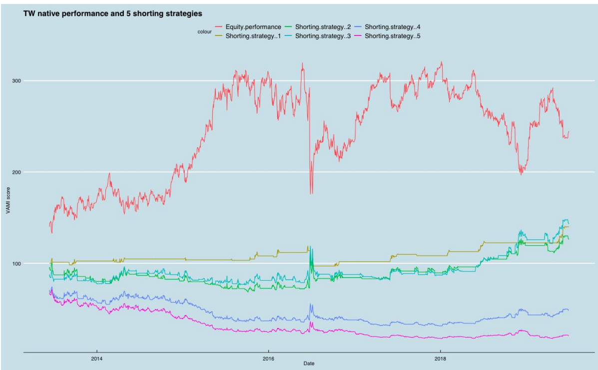
TSCO



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	-0.1086	0.0665	0.2428	0.2662	0.1202	-0.0399
Annualized Standard Deviation	0.2779	0.0720	0.1802	0.2034	0.2445	0.2796
Annualized Sharpe Ratio (Rf=2.5%)	-0.4700	0.5589	1.1771	1.1555	0.3786	-0.2273
Average Drawdown	0.3668	0.0202	0.0348	0.0387	0.0609	0.0725
Worst Drawdown	0.6753	0.0771	0.1069	0.1372	0.3550	0.6260

* SS is an abbreviation of Shorting Strategy

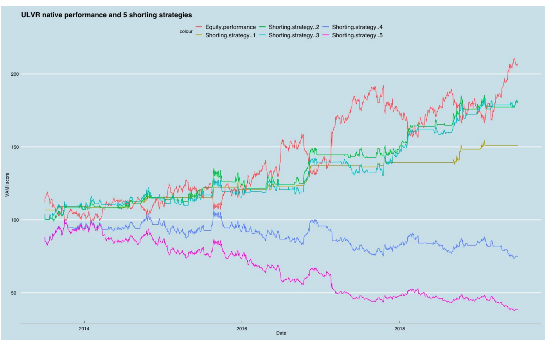
TW



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0386	0.0498	0.0099	0.0471	-0.1088	-0.2226
Annualized Standard Deviation	0.3327	0.1106	0.2468	0.2682	0.2986	0.3180
Annualized Sharpe Ratio (Rf=2.5%)	0.0390	0.2162	-0.0611	0.0793	-0.4383	-0.7604
Average Drawdown	0.0629	0.0368	0.1114	0.1042	0.3673	0.4409
Worst Drawdown	0.5133	0.1955	0.3503	0.3405	0.6760	0.8231

* SS is an abbreviation of Shorting Strategy

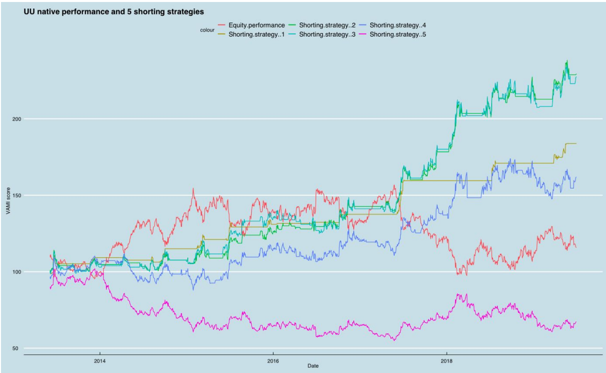
ULVR



	Performance metrics					
Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
Annualized Return	0.0786	0.0673	0.0918	0.0938	-0.0337	-0.1368
Annualized Standard Deviation	0.1878	0.0627	0.1197	0.1365	0.1631	0.1897
Annualized Sharpe Ratio (Rf=2.5%)	0.2769	0.6530	0.5419	0.4889	-0.3531	-0.8334
Average Drawdown	0.0334	0.0162	0.0281	0.0295	0.0882	0.1311
Worst Drawdown	0.2098	0.0438	0.1078	0.1101	0.3432	0.6566

* SS is an abbreviation of Shorting Strategy

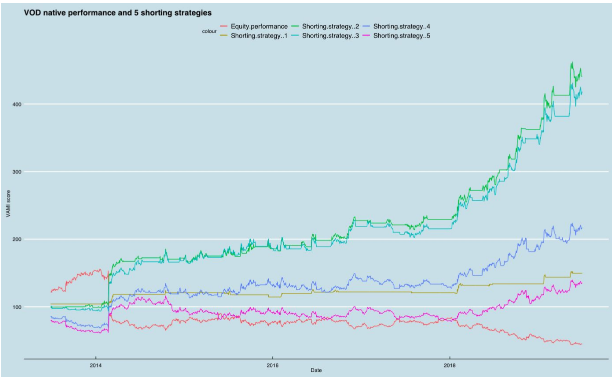
UU



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0003	0.1016	0.1283	0.1206	0.0583	-0.0763
Annualized Standard Deviation	0.1990	0.0674	0.1362	0.1521	0.1784	0.1987
Annualized Sharpe Ratio (Rf=2.5%)	-0.1224	1.1036	0.7374	0.6111	0.1804	-0.4991
Average Drawdown	0.0424	0.0140	0.0290	0.0337	0.0599	0.3165
Worst Drawdown	0.4060	0.0520	0.1237	0.1280	0.2238	0.4962

* SS is an abbreviation of Shorting Strategy

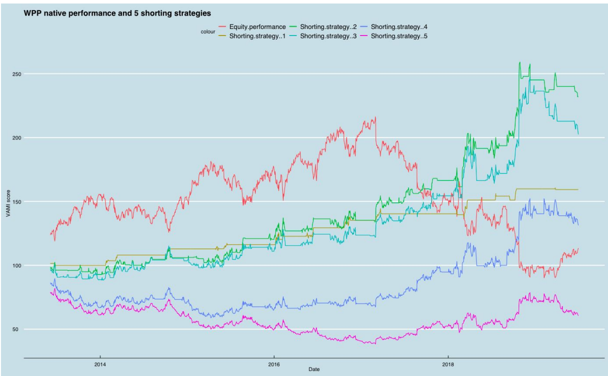
VOD



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	-0.2040	0.0641	0.2572	0.2397	0.1319	0.0561
Annualized Standard Deviation	0.3087	0.0803	0.2068	0.2210	0.2462	0.2600
Annualized Sharpe Ratio (Rf=2.5%)	-0.7245	0.4713	1.0936	0.9462	0.4223	0.1154
Average Drawdown	0.0800	0.0283	0.0267	0.0306	0.0474	0.0707
Worst Drawdown	0.8053	0.0806	0.1095	0.1368	0.2592	0.3730

* SS is an abbreviation of Shorting Strategy

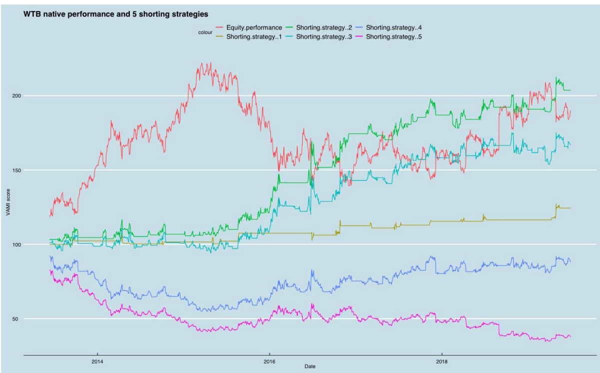
WPP



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	-0.0411	0.0762	0.1353	0.1153	0.0414	-0.0749
Annualized Standard Deviation	0.2462	0.0667	0.1675	0.1926	0.2276	0.2431
Annualized Sharpe Ratio (Rf=2.5%)	-0.2630	0.7440	0.6404	0.4558	0.0688	-0.4022
Average Drawdown	0.0547	0.0189	0.0390	0.0473	0.0718	0.2062
Worst Drawdown	0.6200	0.0494	0.1087	0.1864	0.3859	0.5909

* SS is an abbreviation of Shorting Strategy

WTB



Performance metric	Equity	SS1	SS2	SS3	SS4	SS5
		Performance metrics				
Annualized Return	0.0765	0.0367	0.1035	0.0678	-0.0351	-0.1636
Annualized Standard Deviation	0.2281	0.0779	0.1561	0.1700	0.2032	0.2295
Annualized Sharpe Ratio (Rf=2.5%)	0.2188	0.1429	0.4886	0.2438	-0.2902	-0.8029
Average Drawdown	0.0400	0.0321	0.0360	0.0560	0.1709	0.2463
Worst Drawdown	0.4102	0.0691	0.1172	0.1605	0.4809	0.7069

* SS is an abbreviation of Shorting Strategy