

Considerations on the choice of location



TABLE OF CONTENTS



THE WAY
What I have done

03
RECOMMENDATIONS

What I have found out





01

INITIAL SITUATION

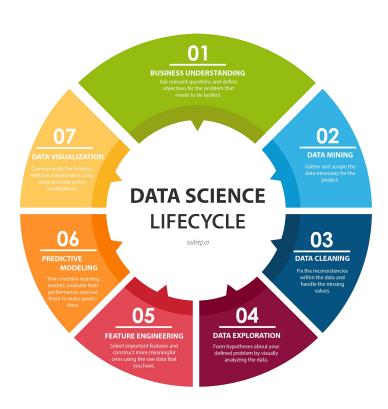
- Looking for a new home in the region of King County
- Best value for money (ratio of square metre price to quality)
- Home Office: Exact location (zipcode) is not important.
- 120 square meters (living space).
- 4 rooms
- Lotsize < 1000qm
- Budget 500.000 USD
- No hurry
- No cellar needed. But if it's cheap...
- Dataset of House-Prices (2014/2015)



MY QUESTIONS

- Which regions (Top 10 zipcodes) should I choose?
- Is there a time of purchase in the year to get an advantage?
- Is it perhaps worth taking a cellar? What does it cost more?

THE WAY - WHAT I HAVE DONE



THE WAY - WHAT I HAVE DONE

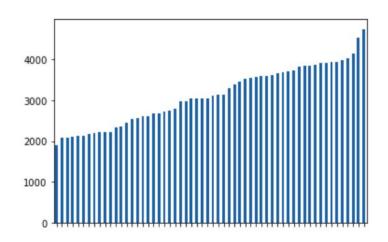
- View data in detail
- Analyse individual values and check them for plausibility
- Research for understanding the data
- Clean up data (replace missing values)
- Translate data into known metrics
- Supplement important data for my question: Square metre prices
- Data queries

3 RECOMMENDATIONS - What I have found out

QUESTION 1

Which regions (Top 10 zipcodes) should I choose?

ANSWER



- Top10 Zipcodes: 98022, 98092, 98168, 98030, 98002, 98148, 98001, 98023, 98042, 98010
- Average square meter prices are between 1904 and 4746 USD
- Savings can be up to 59.88%



3 RECOMMENDATIONS - What I have found out

QUESTION 2

• Is there a time of purchase in the year to get an advantage?

ANSWER



- Average square meter prices are between 2794 and 3148 USD
- Buy in February! It's about 12% cheaper than in the most expensiv month (December)

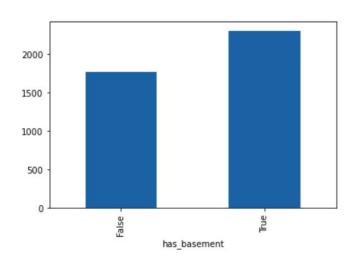


3 RECOMMENDATIONS - What I have found out

QUESTION 3

Is it perhaps worth taking a cellar after all? What does it cost more?

ANSWER



- Average square meter prices are: Without cellar: 1770 USD
 With cellar: 2306 USD
- Surcharges are about 30.3%
- Recommendation:
 Search for houses without cellars

OPEN QUESTIONS

- How good is the supply situation (supermarkets) in the Top10 regions?
 - Additional research
 - External data is needed
 - Important, because I will not buy without this knowlegde



THANK YOU

... AND FINALLY I WOULD LIKE TO LET YOU KNOW HOW IT FELT TO COME TO THE PRESENTED FINDINGS



WHEN THE DEADLINE COMES CLOSER AND CLOSER

... SOMEHOW LIKE THIS

