Name: Oswell

TASKS:

1.Technology replaces jobs

After watching the video on how technology is replacing jobs, I realized just how much automation and AI are changing the job landscape. Many roles that involve repetitive tasks are being taken over by machines and software. While this can lead to job losses in certain areas, it also opens new opportunities for those who are ready to learn new skills. It really hit home for me that staying relevant in the workforce means being adaptable and continuously improving our tech skills. I now feel more motivated to focus on developing my digital expertise to ensure I'm prepared for whatever comes next.

2. Job? Or Business? Marathon vs Relay

This video explained the difference between having a job and running a business. It said that jobs are like marathons, where you keep working non-stop, while businesses are like relay races, where you can pass on tasks to others and set up systems to make things run smoothly. This made me realize that building a business with good systems can lead to long-term success. The video also inspired me to think about entrepreneurship to have more freedom and security in the future

3. Cash Flow Quadrant Summary

After watching the video, I learned a lot about how to build wealth. One key idea was the Cash Flow Quadrant, which showed me that moving from being an employee or self-employed to becoming a business owner or investor is essential for financial freedom. I also realized the power of leveraging Other People's Time (OPT) and Other People's Money (OPM) to grow wealth faster.

The five levels of investors really opened my eyes.

- -Zero-financial intelligence level
- -Savers are loser's level
- -I'm too busy level
- -I'm a professional level
- -Capitalist level

I'm currently at the saver's level, and I understand now that I need to move towards being a professional investor by increasing my financial knowledge. This video showed me that breaking the habit of trading time for money is crucial, and focusing on building systems that generate income is key to true wealth. I'm motivated to start making smarter financial decisions moving forward.

4. The Parable of the Pipeline Summary

After watching "The Parable of the Pipeline," I've learned how important it is to think long-term when it comes to wealth creation. The story of Pablo and Bruno really stuck with me. While Bruno focused on carrying water in buckets, making quick money, Pablo spent his time building a pipeline that would continue to bring in water without extra effort. This taught me that real wealth doesn't come from working hard for immediate returns but from creating systems that bring in passive income over time.

I realized that it's easy to get caught up in short-term results, but true financial freedom comes from making smart investments that keep paying off. The video really shifted my mindset, showing me how important it is to focus on building something that will work for me in the long run, rather than just working for money. Now, I see how crucial it is to create a "pipeline" for sustainable income, instead of constantly carrying buckets.