

1148-6 Avenue de la Libération, Quartier Golf les Battants Commune de Lubumbashi, Ville de Lubumbashi Province du Haut-Katanga, République Démocratique du Congo www.ivanhoemines.com

CONTRACT

FOR

VLF TESTER EQUIPMENT

Shaw African Construction (Pty) Limited ("Shaw African Construction"), Boardwalk Office Park, Block 13, Unit, 107 Hay Meadow Crescent 0042, South Africa hereby contract Kamoa Copper SA ("Kamoa"), Avenue de la Liberation, Quartier Golf les Battants, Commune de Lubumbashi, Province Haut- Katanga, Democratic Republic of Congo ("DRC") to act as the consignee and receiver the VLF tester required for commissioning at Kamoa's mining site near Kolwezi, DRC.

Responsibilities of Shaw African Construction:

- 1. Packing of test equipment
- 2. Compile packing list and prepare for inspection
- 3. Arrange airfreight to DRC (Lubumbashi)
- 4. Transport of the test equipment from Lubumbashi to Kolwezi
- 5. Return equipment from Kamoa's mining site to Shaw African Construction in South Africa

Responsibilities of Kamoa:

- 1. Handle all export & import customs clearance procedures
- 2. Provide all necessary support for tester, including details inspection upon arrival of the instrument in DRC.

Duration:

The tester equipment will be needed on site at Kamoa's mining for entire period of commissioning. The estimated time frame should be for a period, not exceeding 3 months.

Cost:

- · All taxes, including duties are paid by Kamoa
- Kamoa will make the agreed payments for clearance of equipment

ID NAT: 6-118-N37233J RCCM: 14-B-1683 NIF: A0901048A

CAPITAL SOCIAL: 500.000 USD





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Signed on behalf of Kamoa Copper SA

Mr Mark Farren CEO		Date: 22 03	12021	
Signed on behalf of Shaw African Construction (Pty) Limited				
Mr Darryn Shaw		Date :		