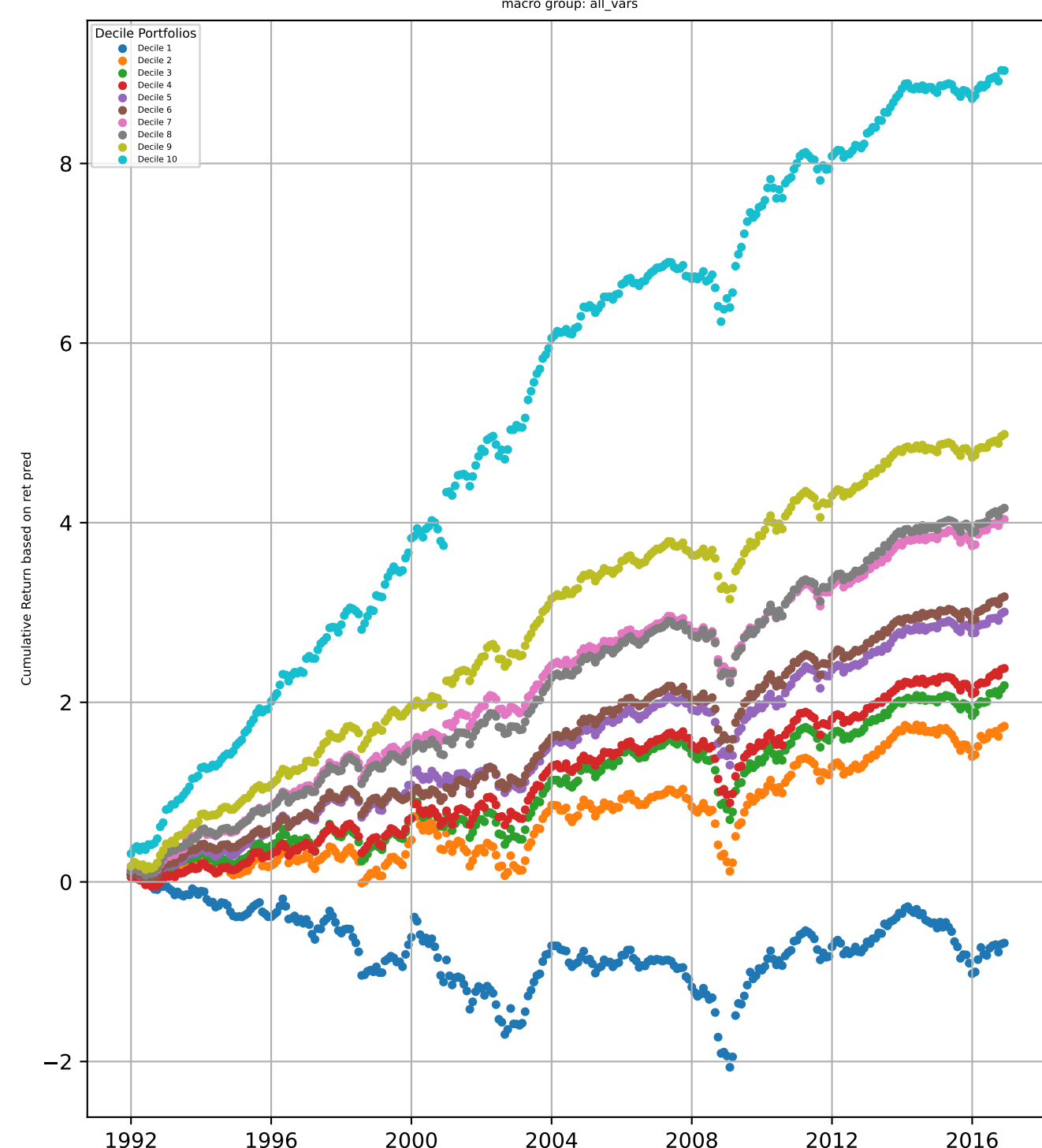
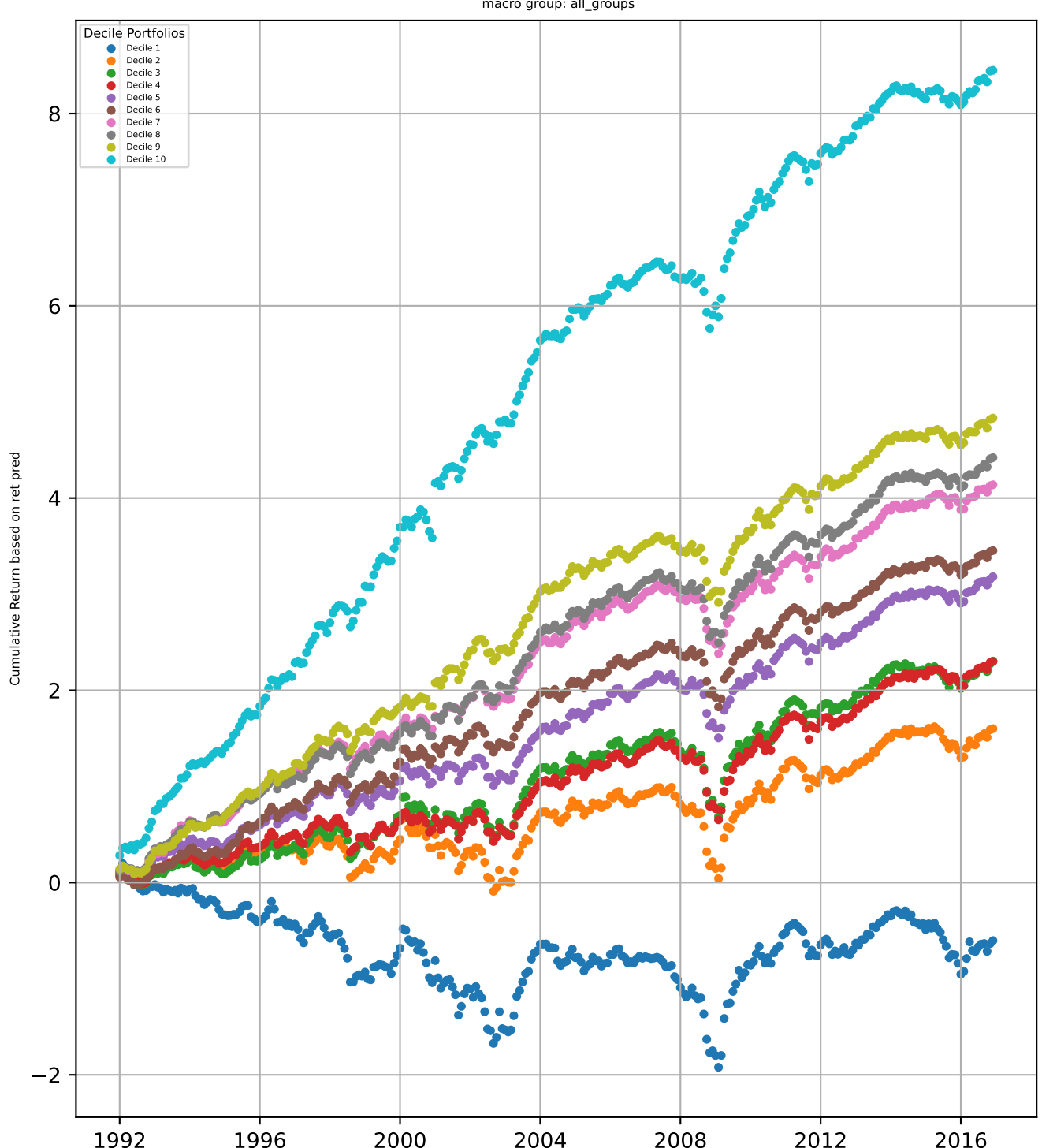


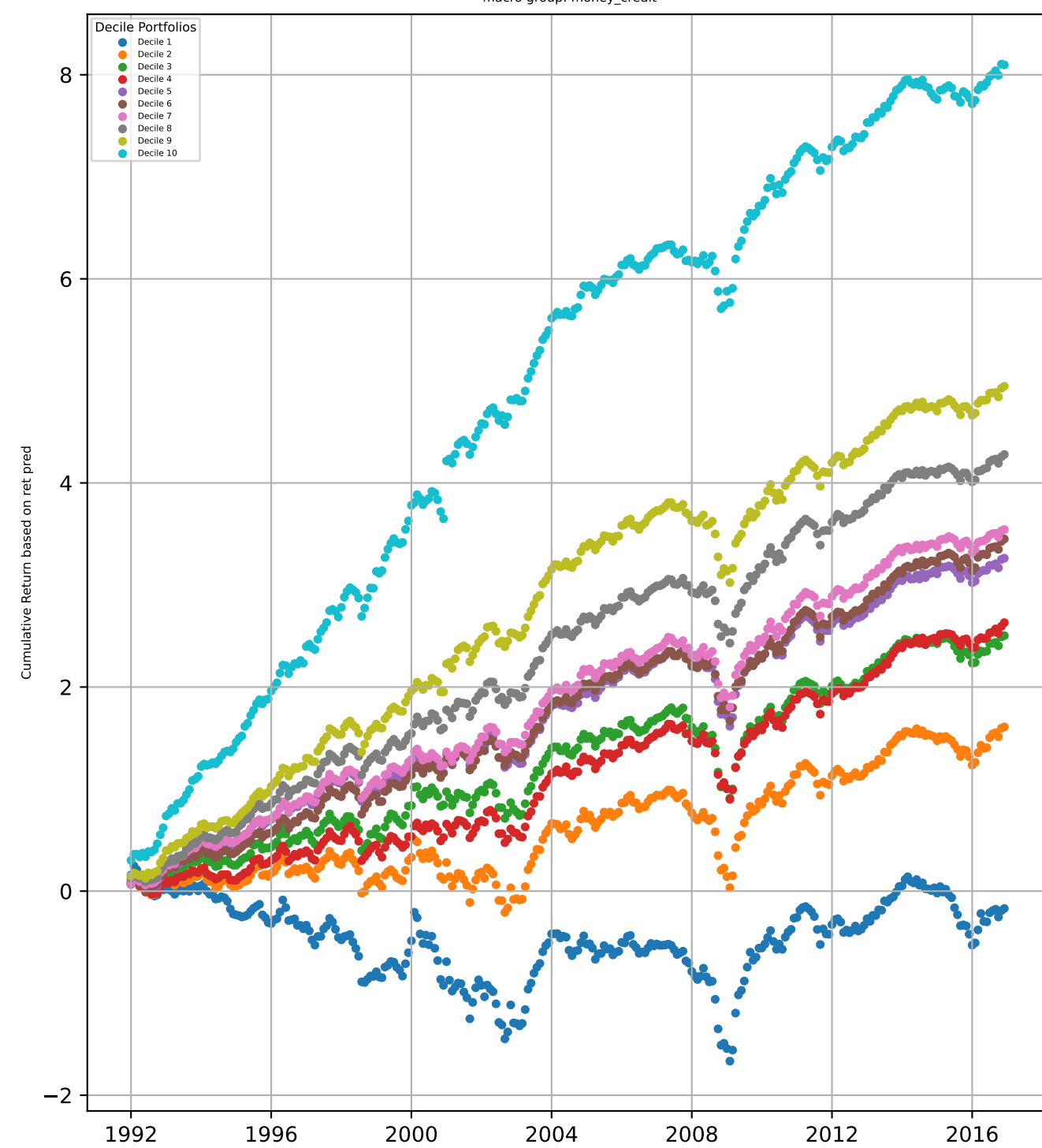
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: all\_vars



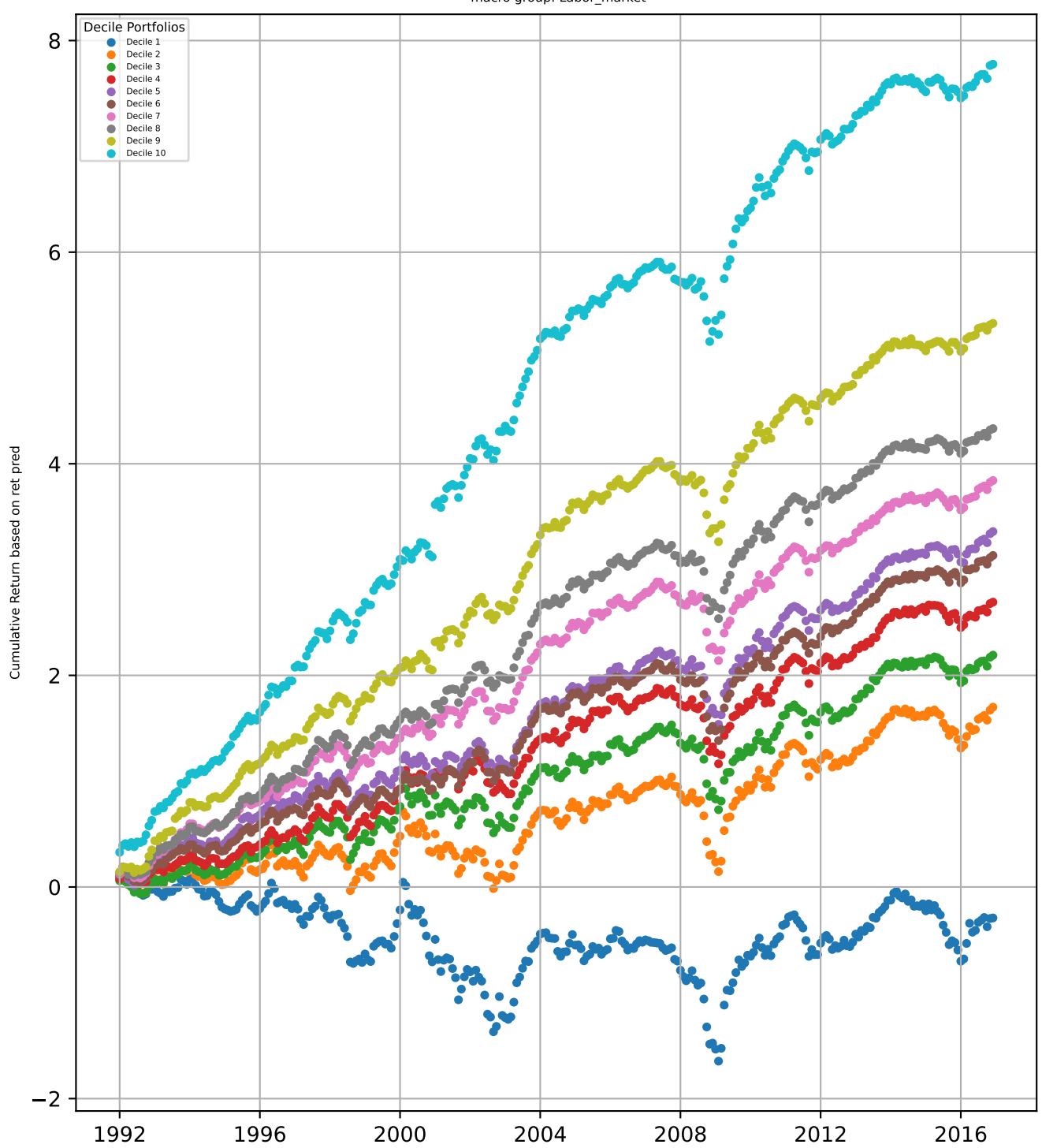
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: all\_groups



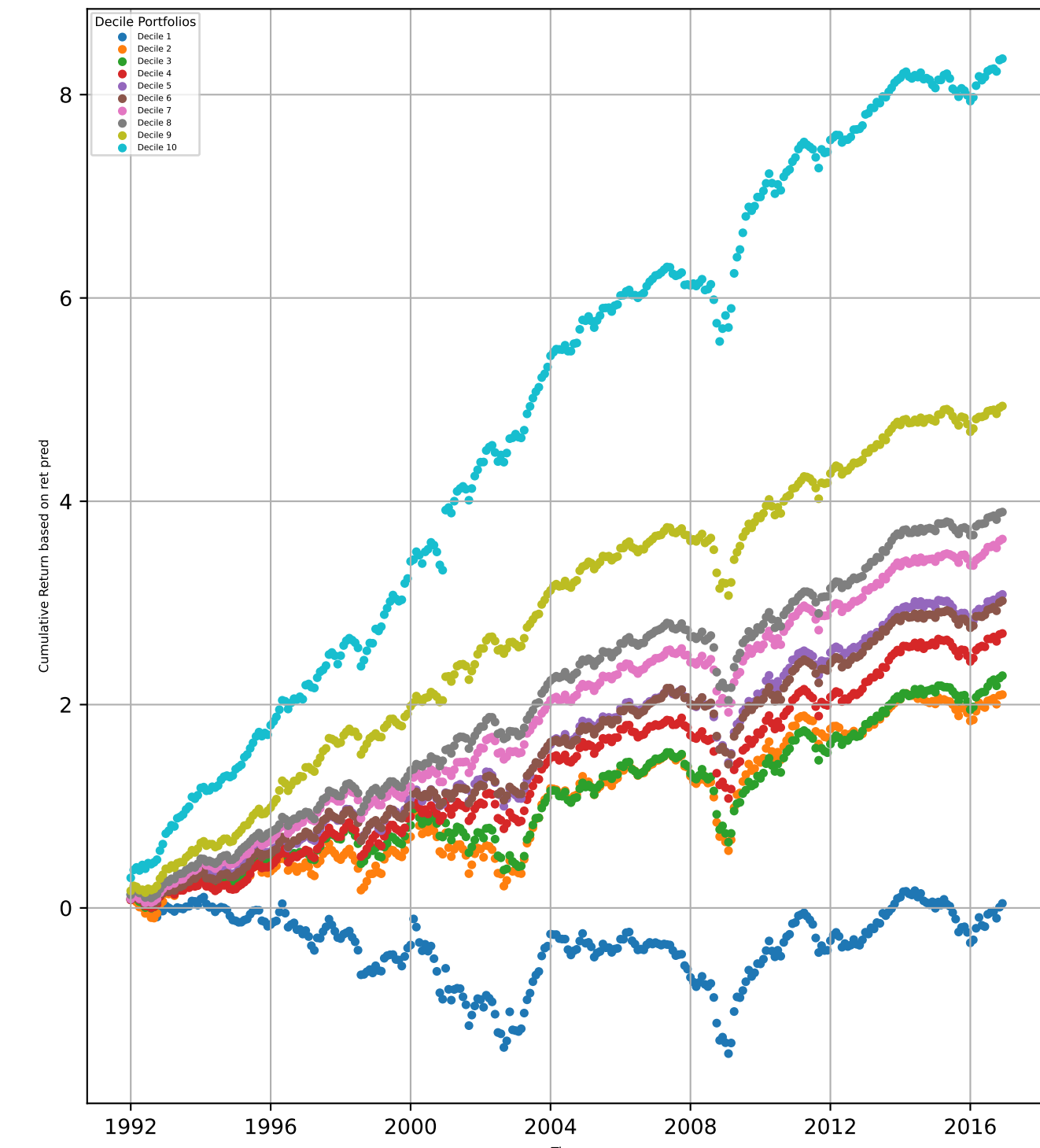
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: money, credit



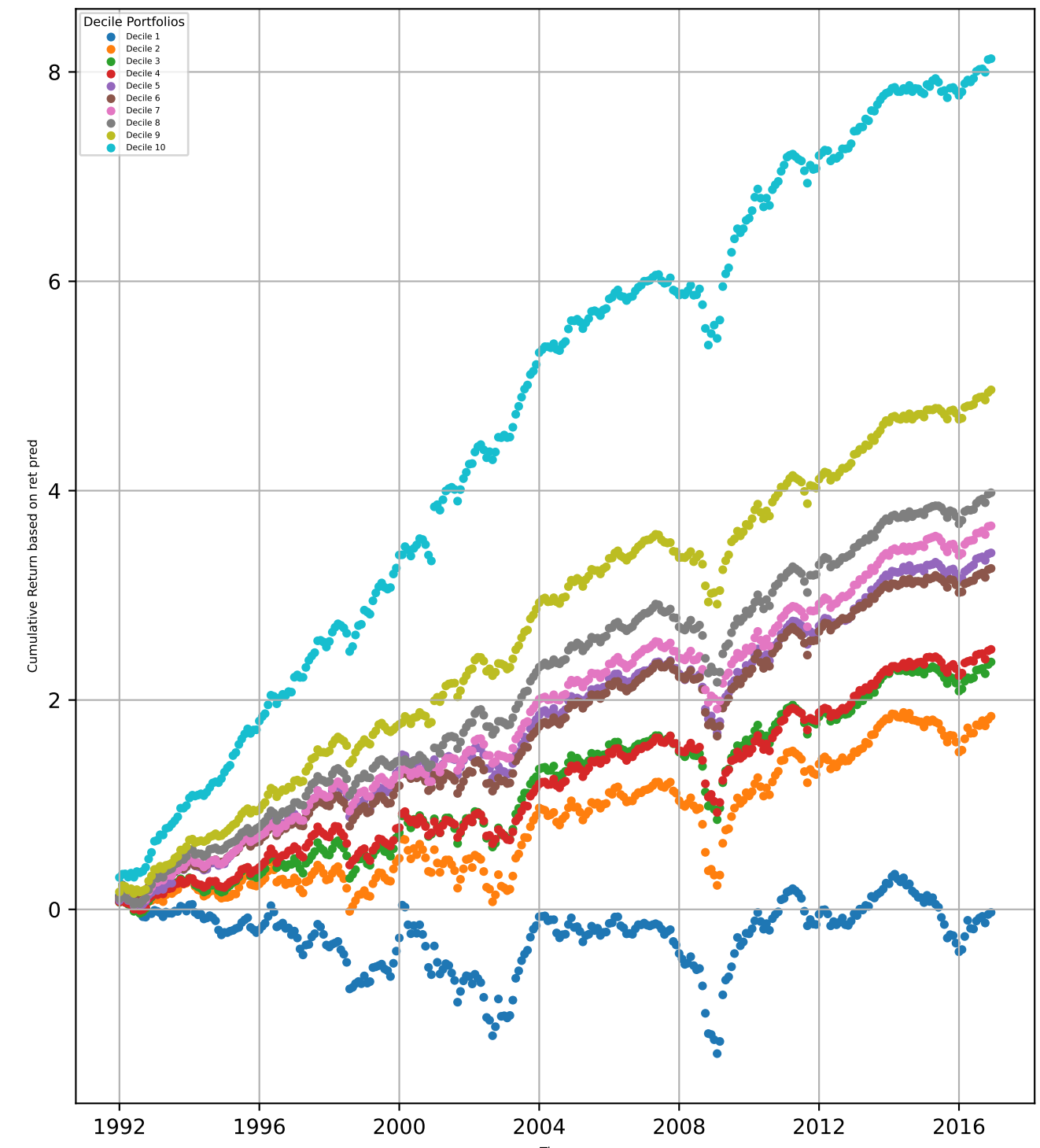
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: labor market



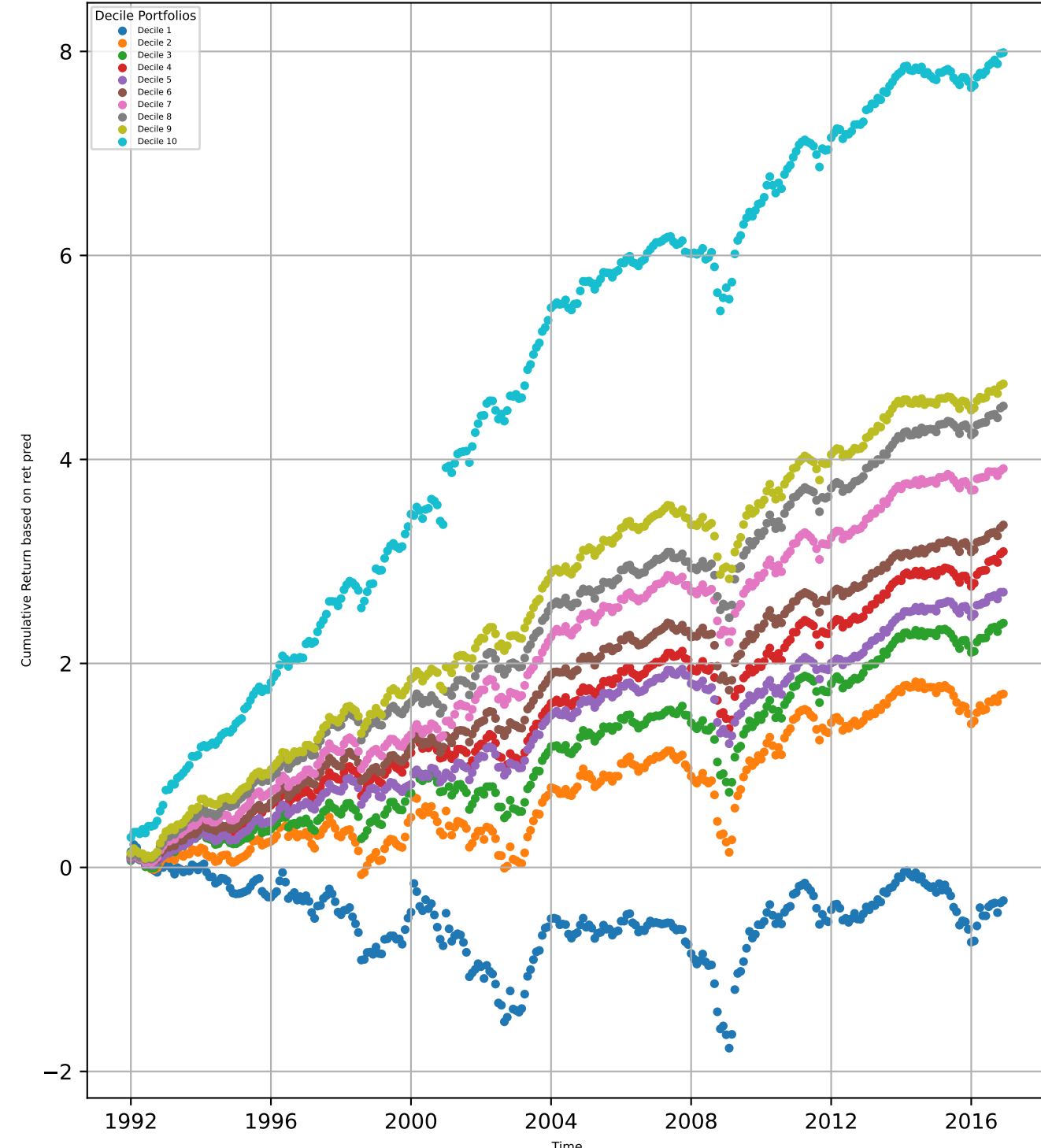
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Output\_Income



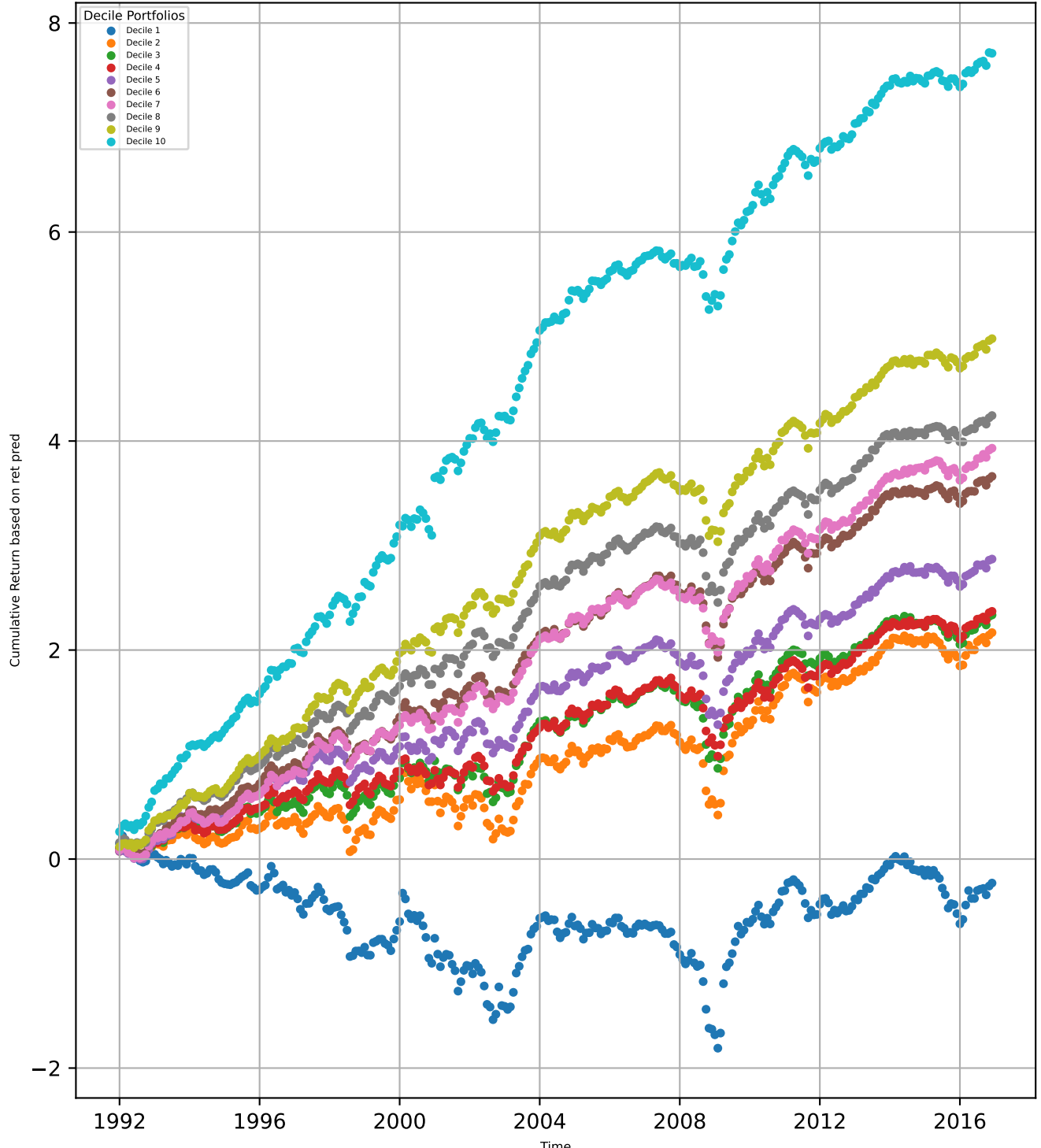
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Housing



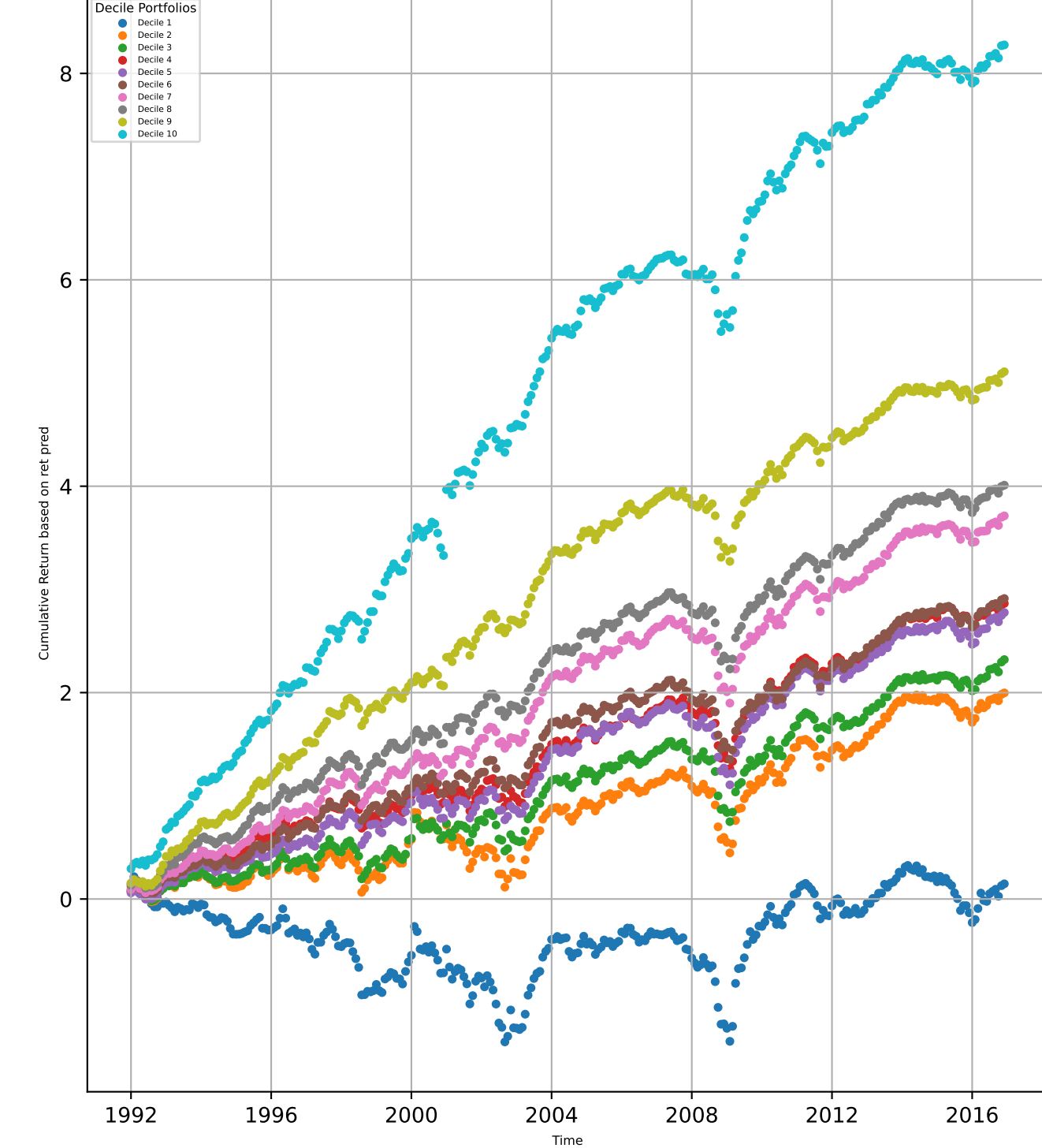
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Consumption\_OR



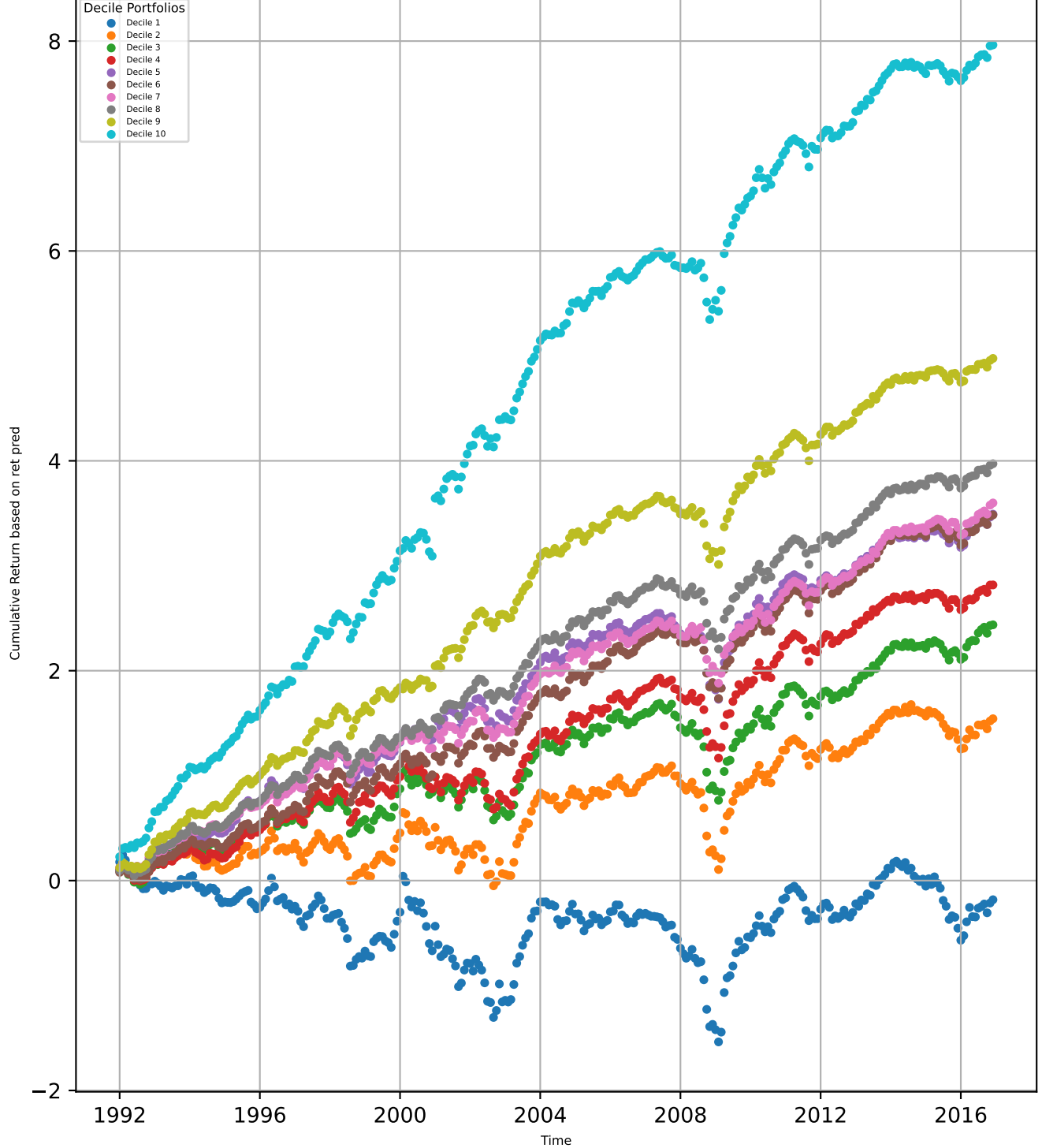
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: interest\_exchange\_rates



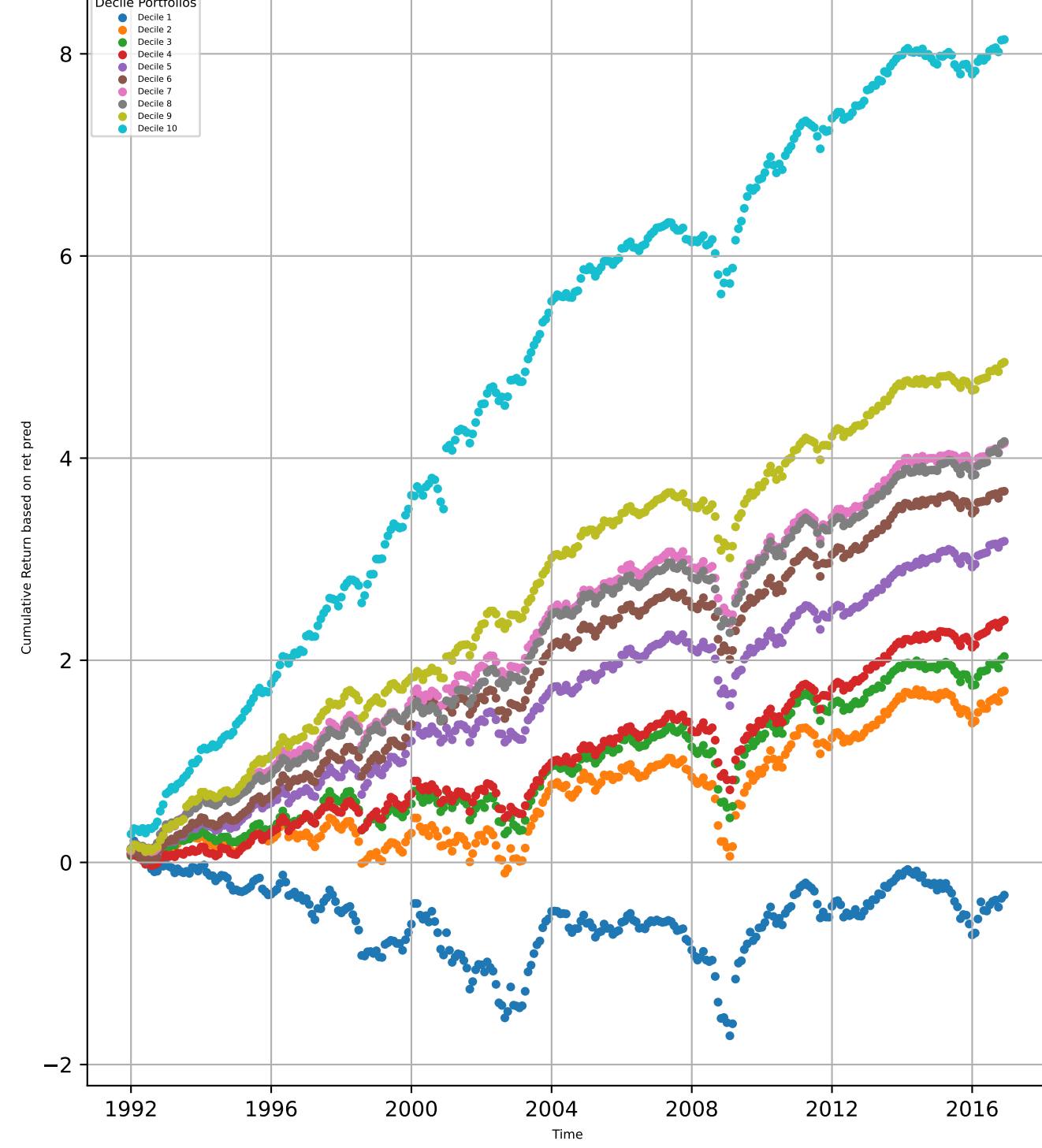
Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Prices



Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Stock\_markets



Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: Other



Cumulative Returns of Decile Portfolios sorted based on pred,  
macro group: None

