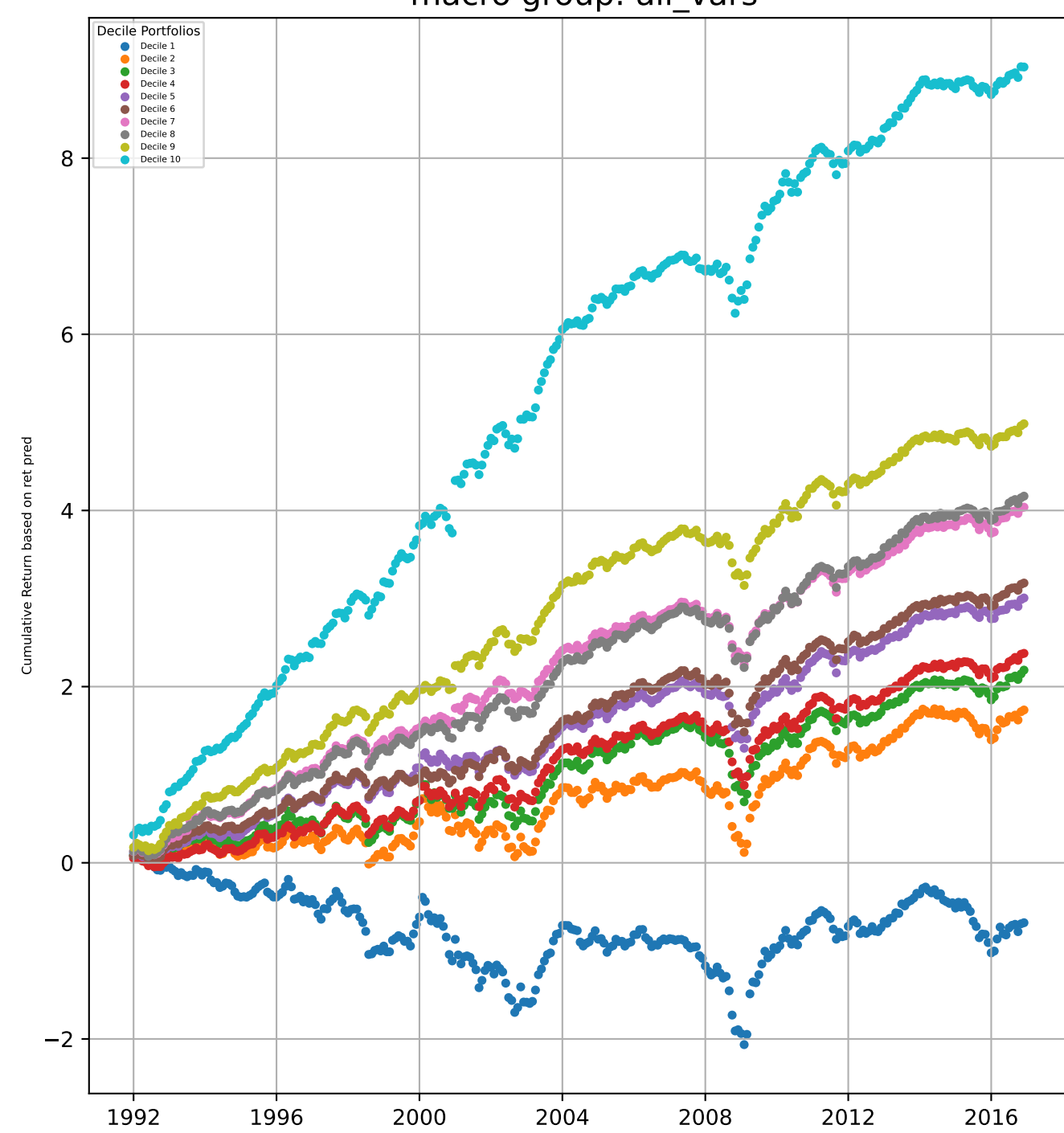
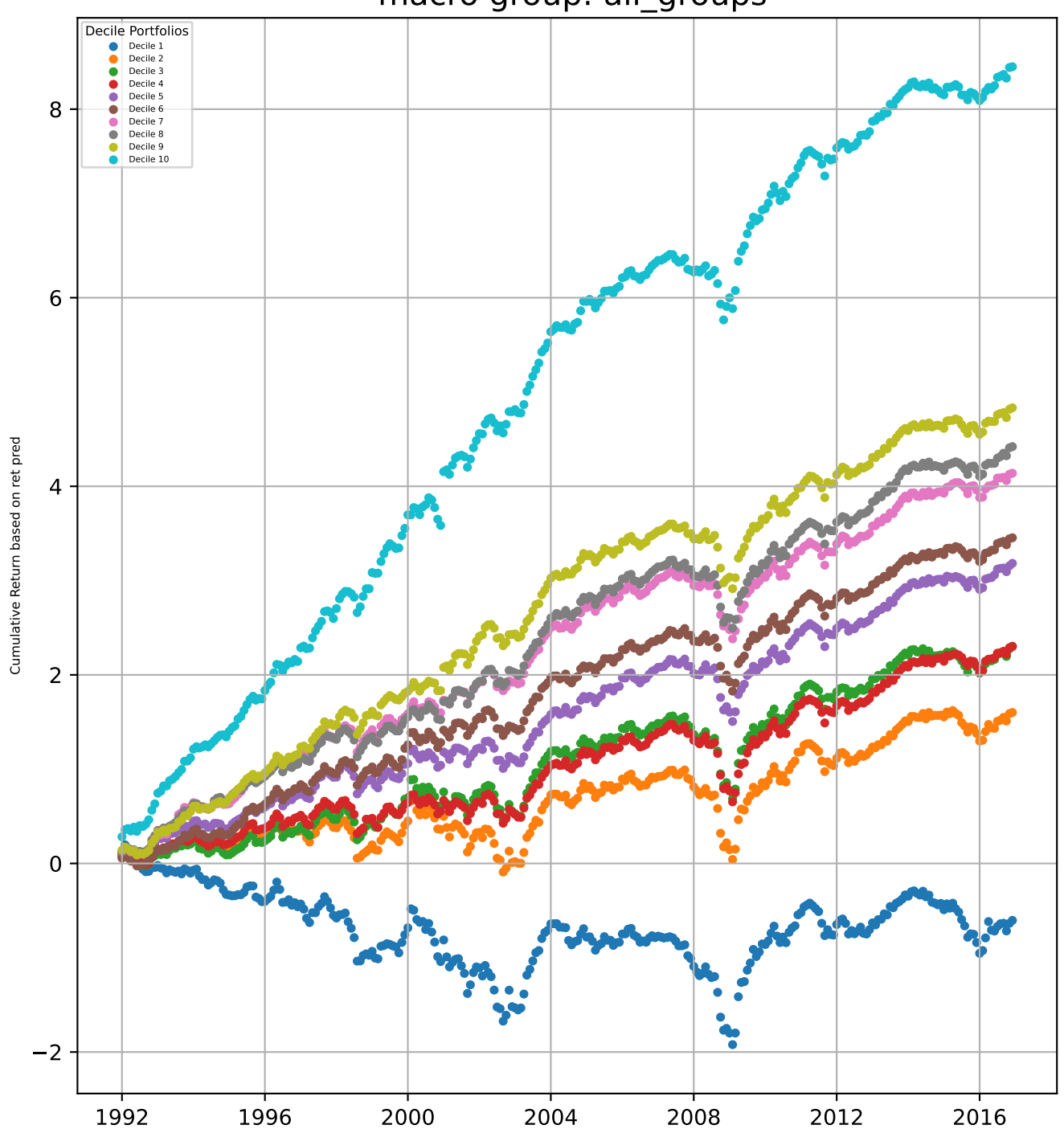


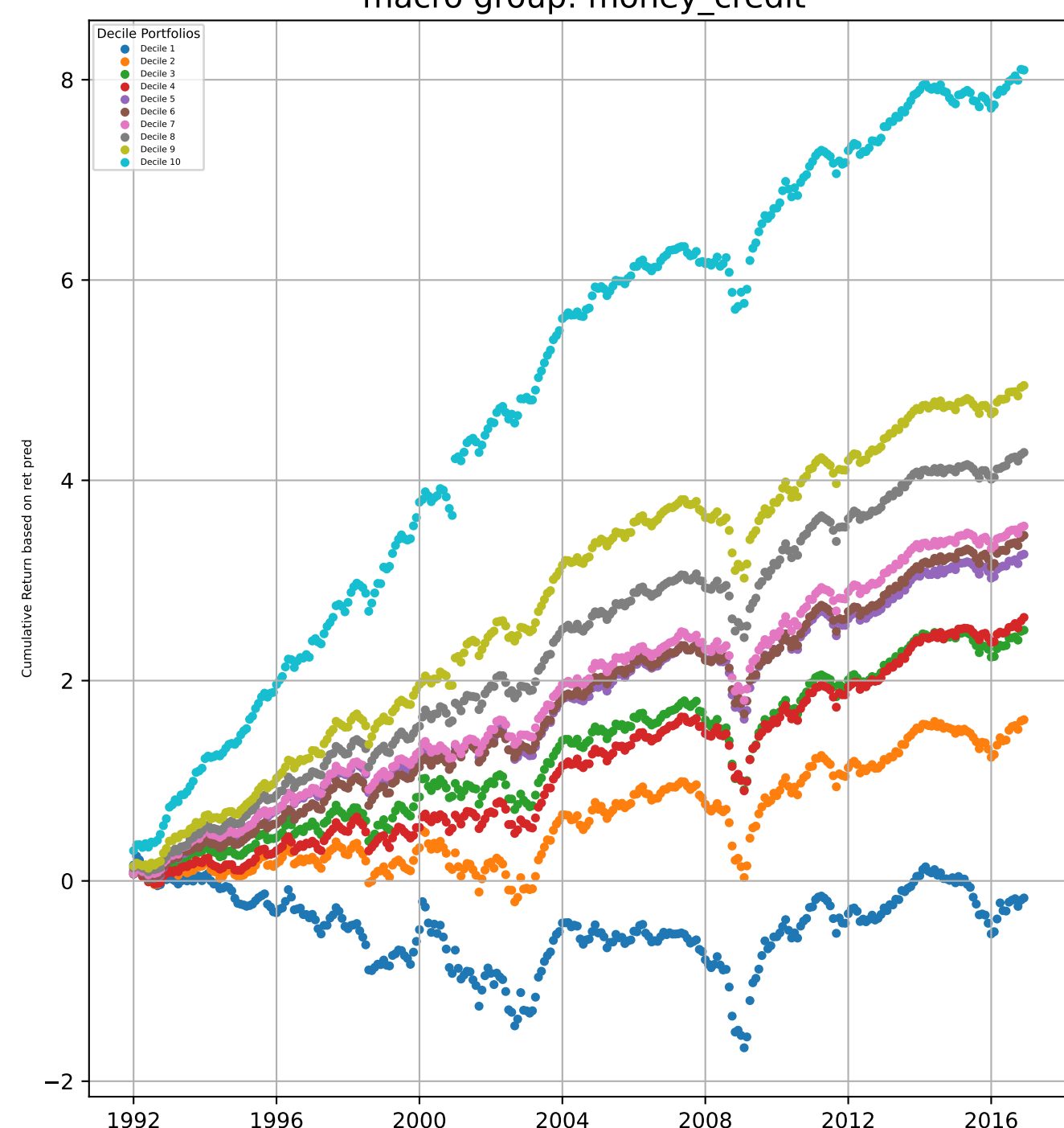
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: all vars



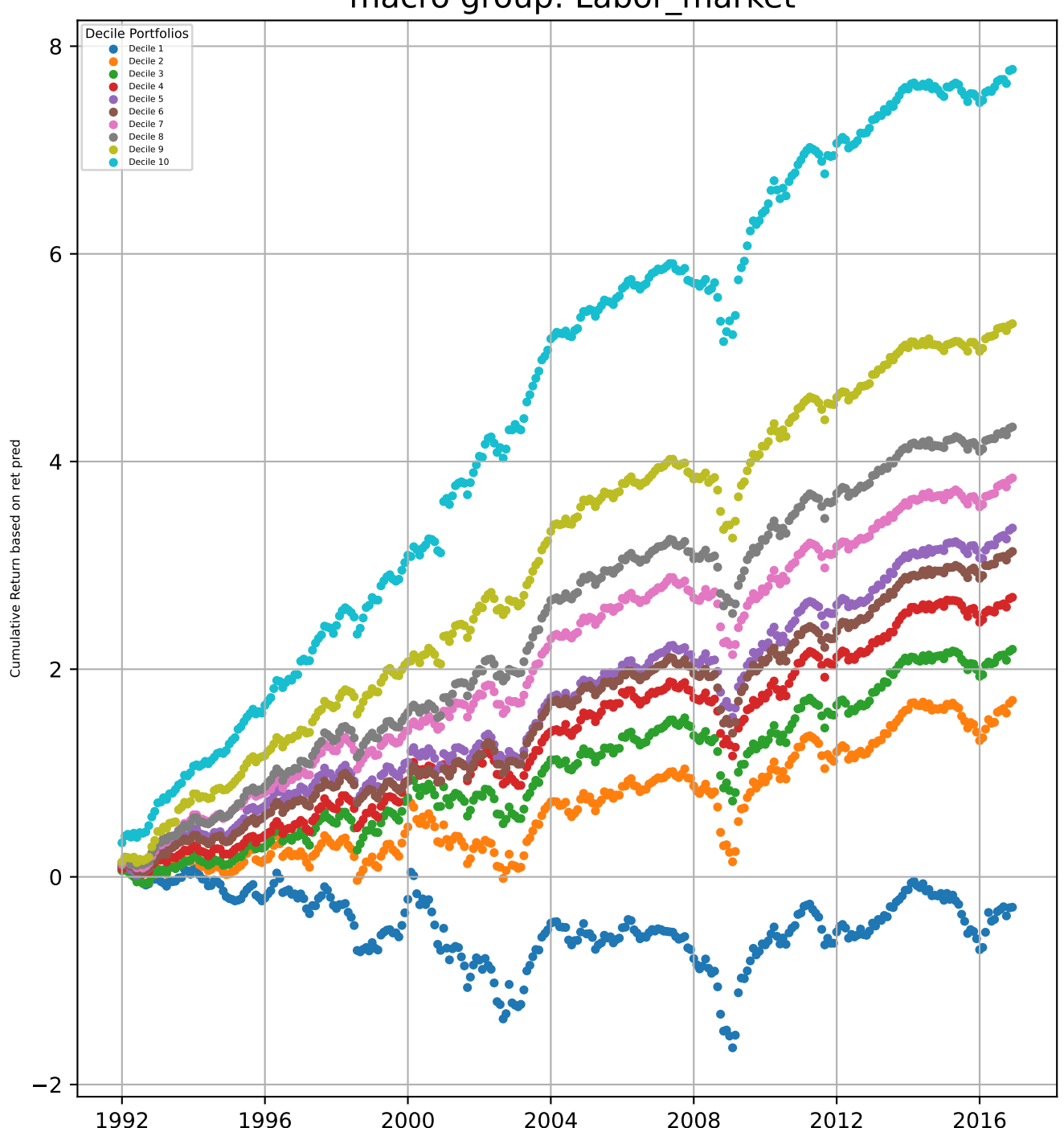
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: all groups



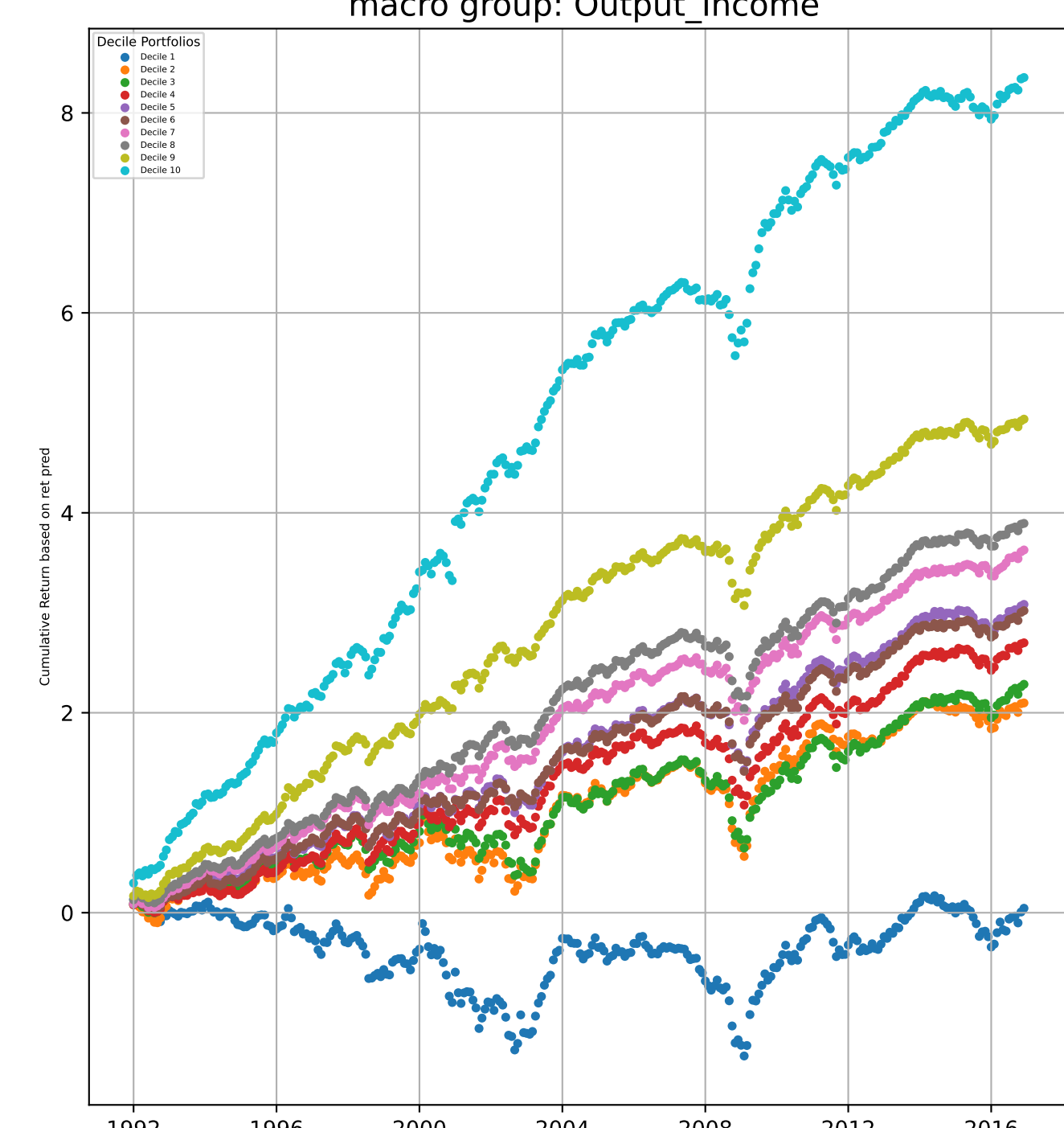
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: money credit



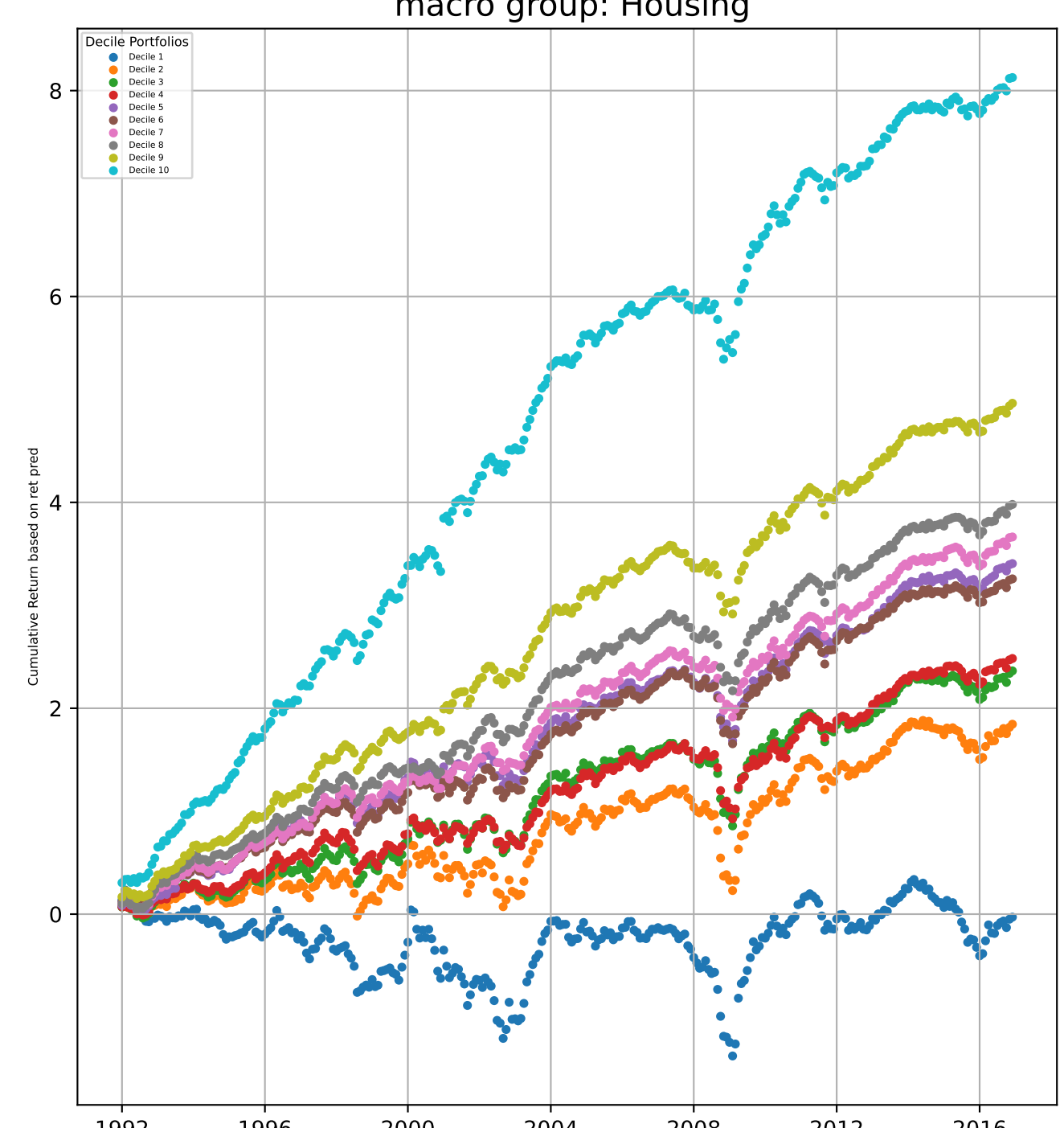
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: Labor market



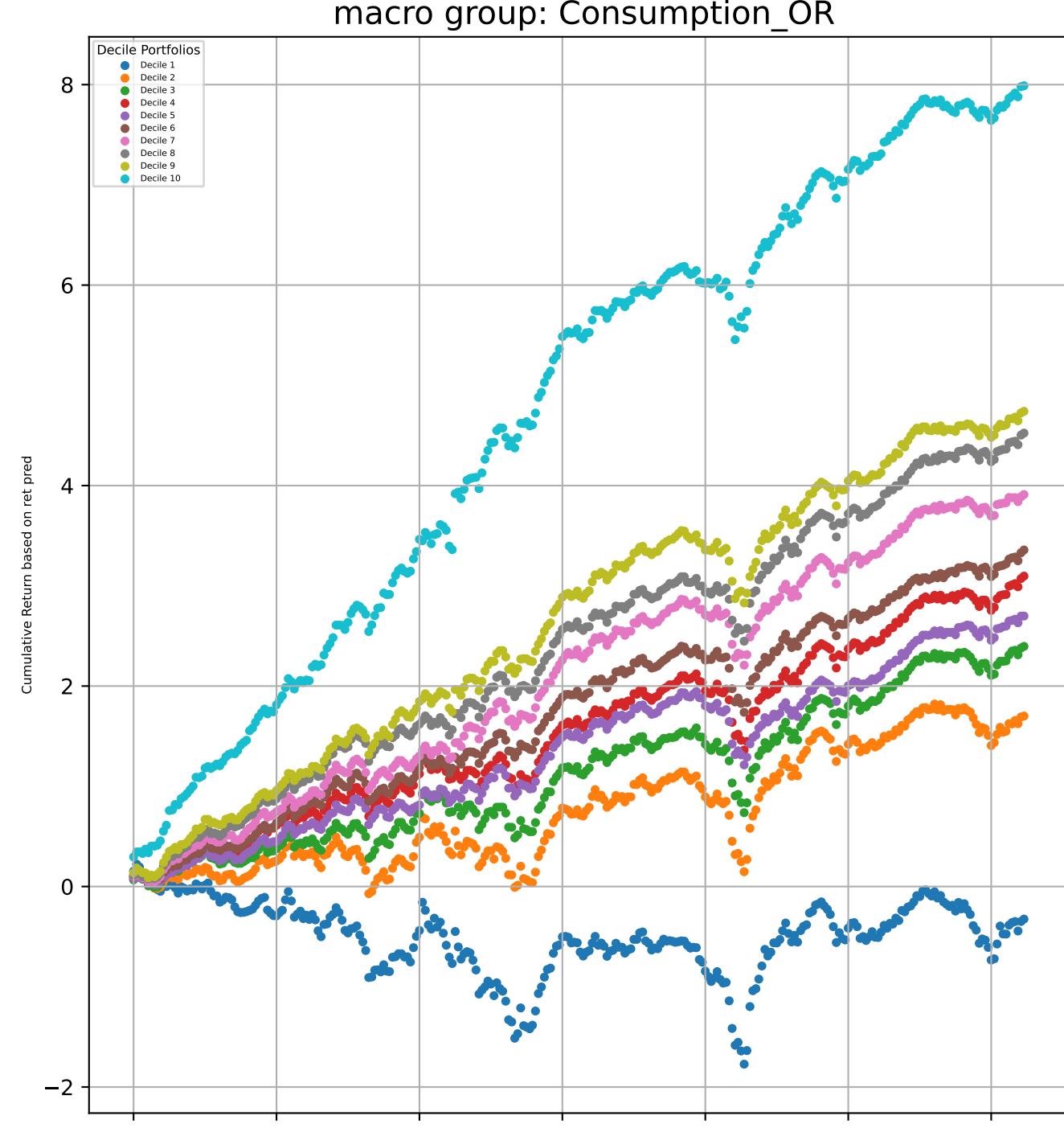
Cumulative Returns of Decile Portfolios sorted based on pred, macro group: Output_Income



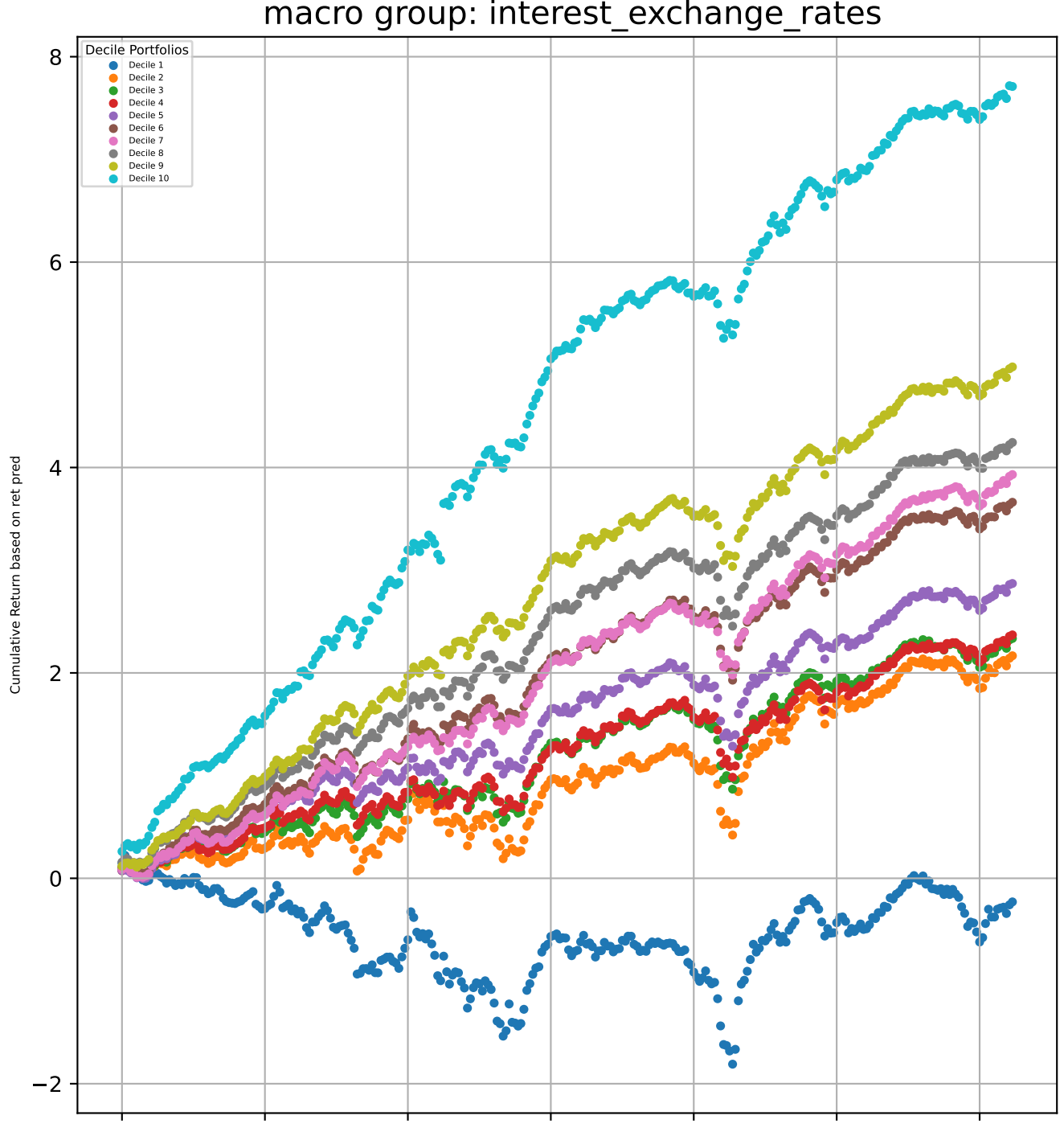
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: Housing



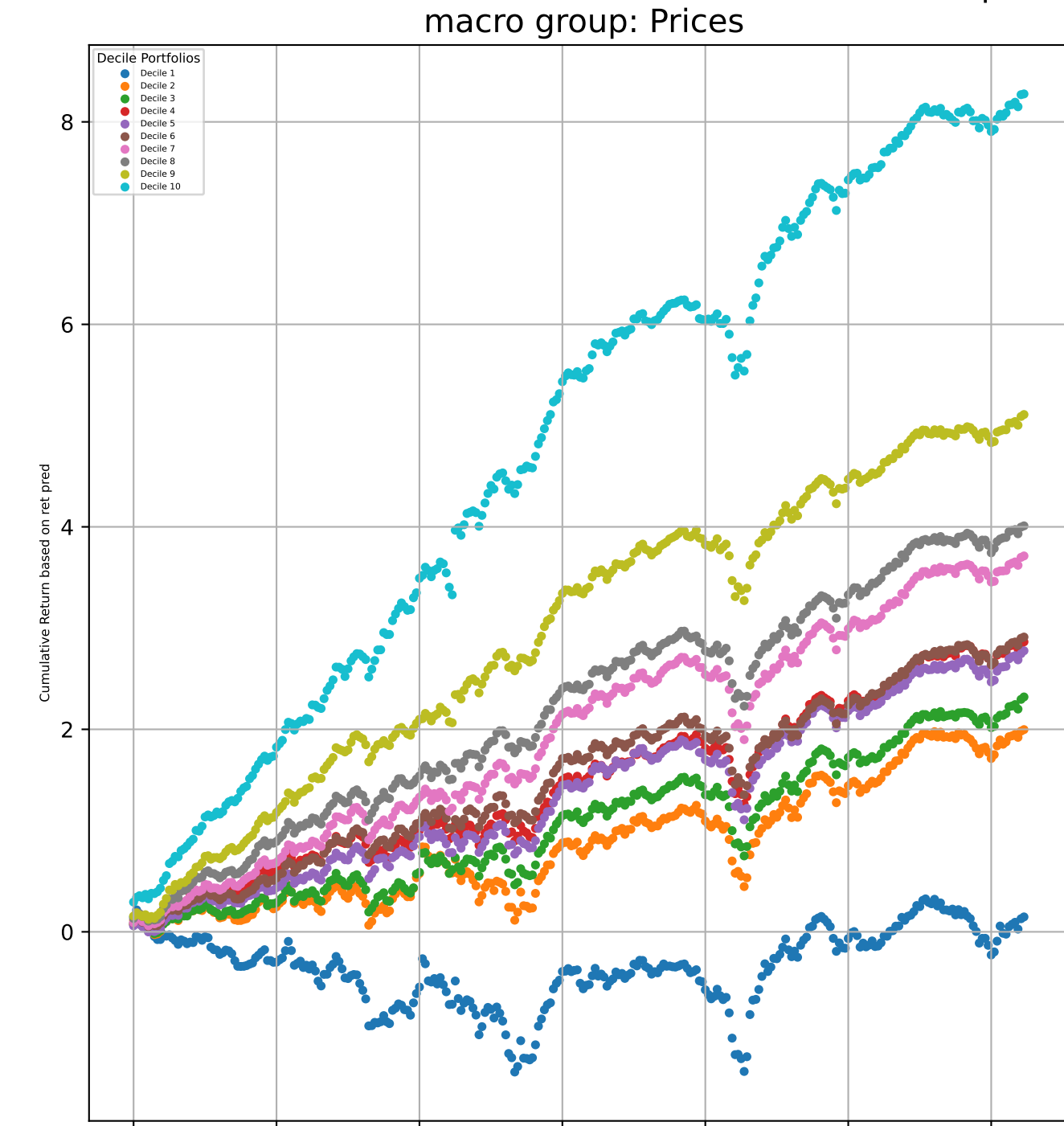
Cumulative Returns of Decile Portfolios sorted based on pred, macro group: Consumption_QB



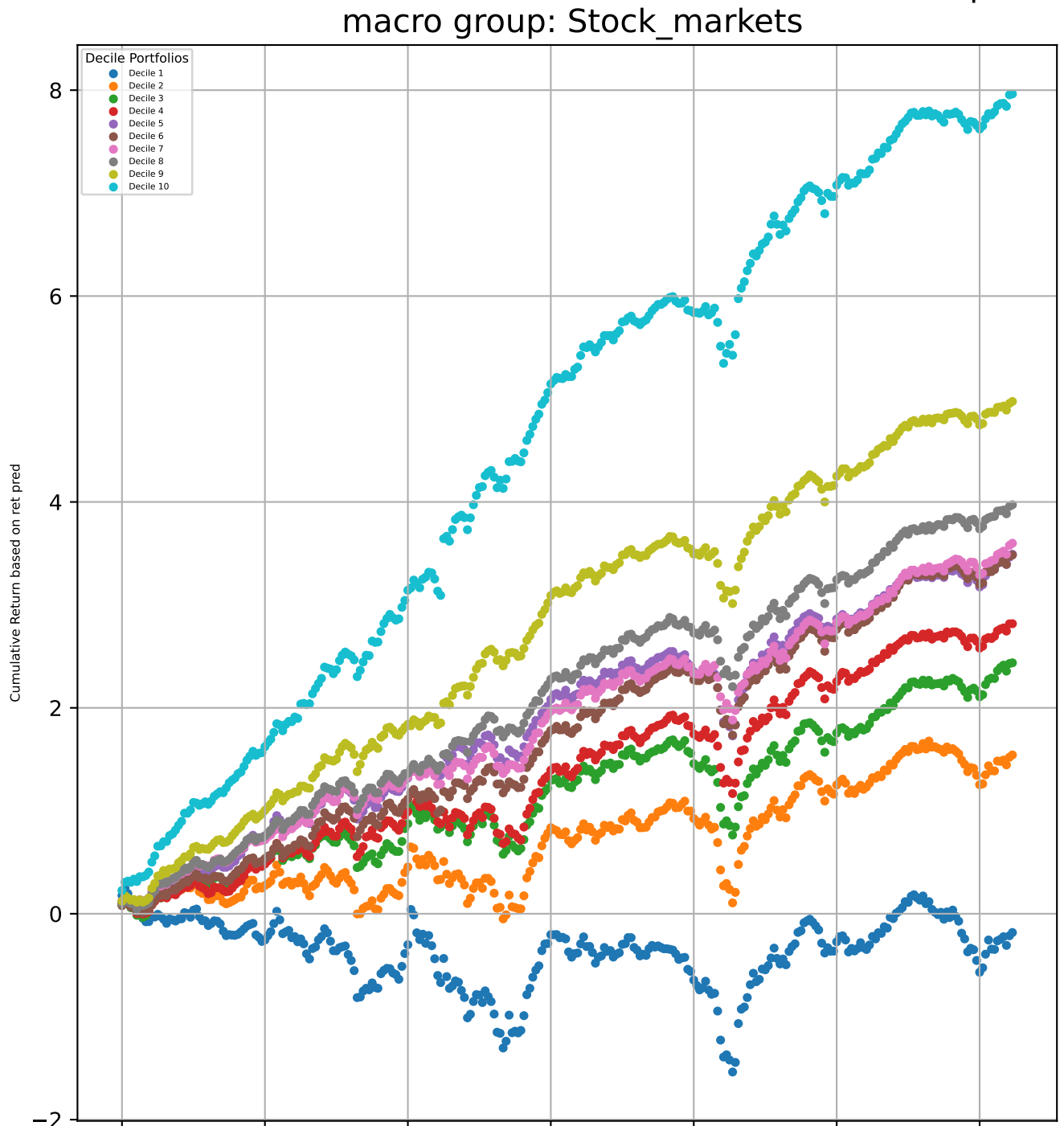
Cumulative Returns of Decile Portfolios sorted based on pred,
macro group: interest, exchange rates



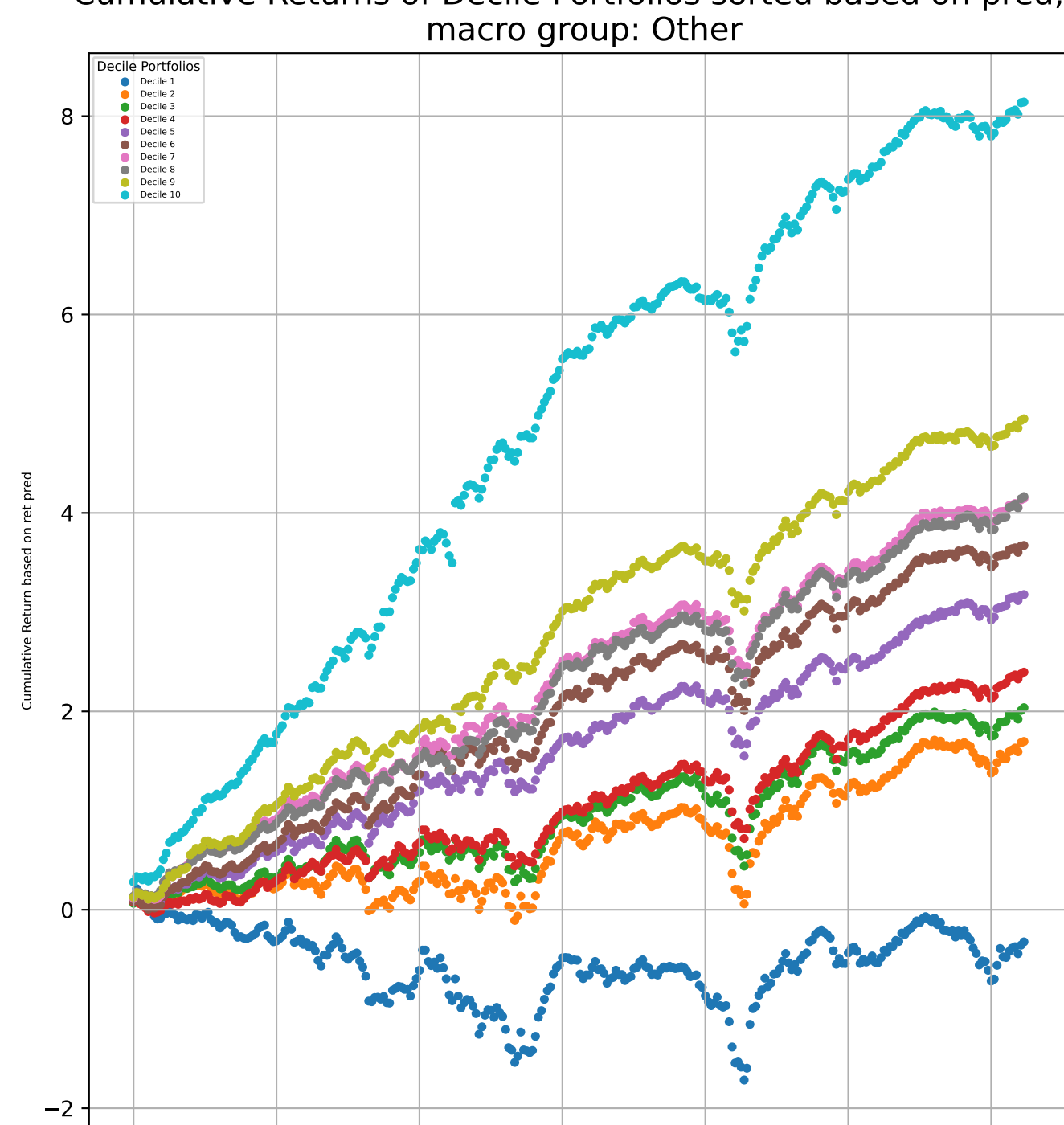
Cumulative Returns of Decile Portfolios sorted based on pred,



Cumulative Returns of Decile Portfolios sorted based on pred,



Cumulative Returns of Decile Portfolios sorted based on pred,



Cumulative Returns of Decile Portfolios sorted based on pred,

