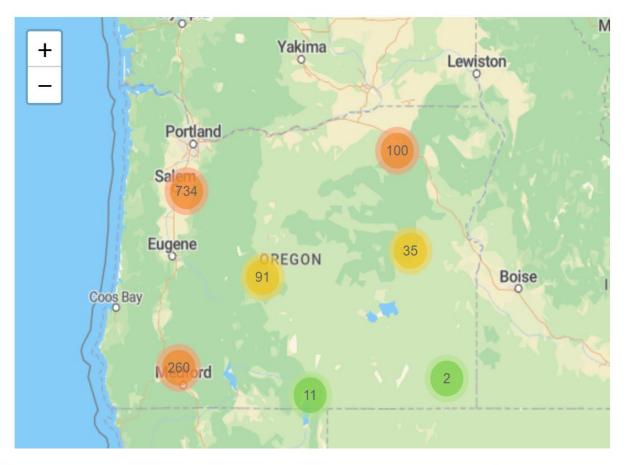
# MPH week 1 Homework



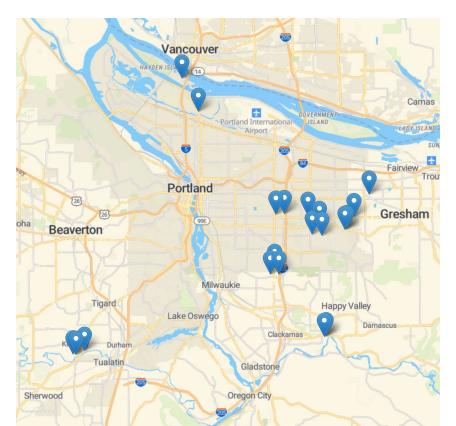
查询你所在的城市方圆一干公里范围内有多少Mobile Home Park?

## Mobile Home Parks in Oregon (OR)

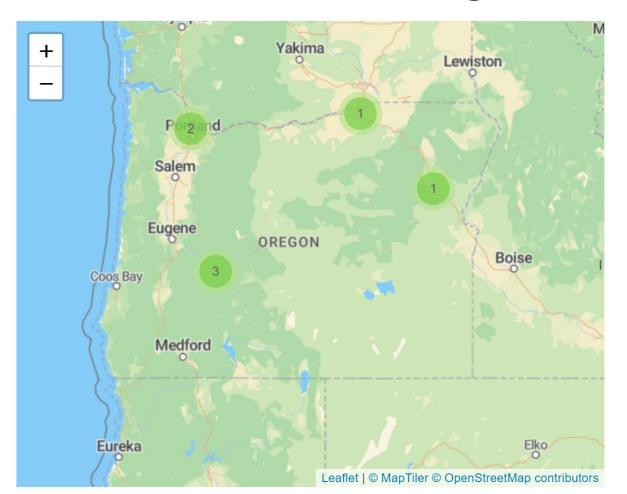


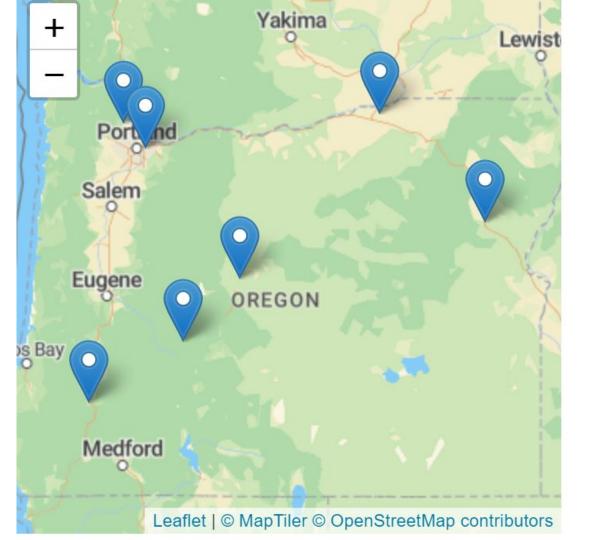
All Mobile Home Park in Oregon (1,424)

## 116 Mobile Home Parks near Portland, OR



## Mobile Home Parks for Sale in Oregon: 7 Listed







## Country Home Mobile Home Park

• 6175 Southwest Mc Vey Avenue Redmond, OR 97756

All Age Community 15 Lots

Country Home Mobile Park is a 15 space mobile home community located in Redmond, Oregon. This park has been well maintained by the current owner since 2006.

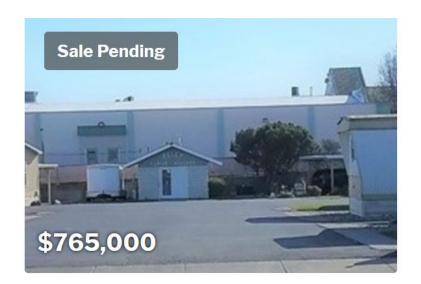
Some of the upgrades include six newer homes, 25 trees and complete sprinkler system, five ac...



## Cherry Grove Mobile Home Park

All Age Community

Marcus & Millichap is pleased to present the opportunity to acquire a 27 unit mobile home park located at 9035 SE Division St, Portland, Oregon. Of the 27 units, there are a mix of mobile homes, studio apartments, RVs, and one single family home....



## Foley Court Mobile Home Park

• 276 East Newport Avenue Hermiston, OR 97838

55+ Community 10 Lots 🖬 👕

Foley Court Mobile Home Park is Quality 10 space Senior Community located in downtown Hermiston, Oregon (30 miles from Kennewick, WA). Property operates on City Services and covers approx. 1-acre parcel. This owner operated Park offers a stable long...



### Cedar Tree

Scappoose, OR 97056

28 spaces bordering a creek in Scappoose Oregon, 25 minutes from Portland. 100% occupancy and 100% historic collections including March-July 2020. Trouble free well and septic. In a Flood plain but hasn't flooded. Ten year Seller financing at 4.5%. ...

## **Pricing**

\$1,360,000	
\$ 476,000	
5.9%	
\$50,370	calculated on 27 sp
5.6 %	
	\$ 476,000 5.9% \$50,370

## Income

# of Spaces	Space Type	Rent Range	Total Monthly
27	SW & DW	\$435/month	\$11,745
		as of 7/1/2020	
1	small space	\$175/month	\$175
			\$11,920

## **Financing**

Seller 1st Loan	\$884,000
Interest Rate	4.5% Fixed
Amortization	30 years
Due Date	10 years

### INCOME

<b>Gross Scheduled Re</b>	nt	\$143,040
Less vacancy	1%	\$1,430
Effective Gross Inco	me	\$141,610
Less Expenses	43%	\$61,279
Net Operating Incor	ne	\$80,331
Less Debt Service		\$53,749
Cash Flow	5.6%	\$26,582
Principal Reduction		\$14,261
Total Return	8.6%	\$40,843

### **EXPENSES** See Notes

Property Tax	\$4,200
Insurance	\$3,473
Water, Garbage, Electricity	\$22,791
Manager Salary	\$6,000
Manager space	\$5,300
Payroll Tax	\$1,806
Repairs and Maintenance	\$8,371
Legal and Professional	\$1,539
Supplies	\$3,200
Worker's Comp	\$300
Reserves	\$4,299
Total Expenses 42.8% \$2,270/sp	



## 10% CAP!! Mobile Home/RV Park 33 Space ...

All Age Community 33 Lots 

Investment Overview: Mobile Home/RV Park 33 Space Long-Term Tenants (no overnighters allowed) 31 RV spaces, 1 Park Owned Apt., 1 Park Owned - Mobile Home 100% Occupied -The only park owned Mobile Home is occupied by the on-site manager and has been ...



## Oregon Trail Plaza

• 1695 Auburn Ave Baker City, OR 97814

All Age Community 40 Lots

Marcus and Millichap is pleased to present for sale and opportunity to acquire a mobile home park located in Baker City, Oregon. Oregon Trail Plaza is a paved with 34 total spaces, there are 4 vacant spaces, 25 park owned, and 5 tenant owned. The pa...



## Shelter Cove RV Resort

- Oregon 58
  Crescent, OR 97733
- Shelter Cove Resort & Marina sits in a lush environment on Odell Lake deep in the Deschutes National Forest near several hiking trails, ski resorts, and other outdoor adventures. The property is less than a 10-minute drive to the Willamette Pas...

Price: \$1,360,000

Purchase Method: Seller Financing

**Cap Rate:** 5.9%

**Property ID:** 1288804

**Posted On:** Jul 14, 2020

**Updated On:** Jul 31, 2020

28 spaces bordering a creek in Scappoose Oregon, 25 minutes from Portland. 100% occupancy and 100% historic collections including March-July 2020. Trouble free well and septic. In a Flood plain but hasn't flooded. Ten year Seller financing at 4.5%. See attached package.

Owner will consider reasonable offers left 415 963 3050



### **Old Hotel Trailer Court**

334 East 5th Avenue Riddle, OR 97469

All Age Community 30 Lots Columbia Equity Advisors is pleased to offer the Old Hotel Trailer Court for sale. It is located along Interstate 5, just south of Roseburg, in the quaint city of Riddle, Douglas County Oregon. The popular Seven Feathers Casino &

Price: \$1,400,000

Purchase Method: Cash, New Loan

**Cap Rate:** 7.5%

**Property ID:** 1284840

Posted On: Jul 8, 2020

**Updated On:** Jul 22, 2020

## Park Information

**Financial Information (Actual)** 

Community Type:	All Age	Gross Income
Number of MH Lots:	30	Operating Expense
Total Occupancy:	100.0 %	Net Operating Income
		Expense Ratio
		Debt Info

\$187,320 \$78,300 \$104,340 41.8 %

## **Utility Information**

# Park-Owned Homes

Water Paid By:

Water: City

Park

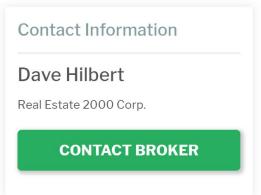
Number of Park-owned Homes:

### Jones Mobile Home Park

245 Tower Rd., Castle Rock, WA 98611













## Jones Mobile Home Park

• 245 Tower Rd. Castle Rock, WA 98611

6 Lots

Great Mini Mobile Home Park on 8.37 Acres in Beautiful Castle Rock, WA. Four Owned Mobiles Included and Two Leased Spaces. Additional View Acreage Included for Possible Expansion, Horses and Development. Park-like Setting with Terraced Lots Between U...

Number of MH Lots:	6	Singlewide Lots:	5
Total Occupancy:	100.0 %	Doublewide Lots:	1
Year Built:	1971		
Average MH Lot Rent:	\$750		
Size:	8 acre(s)		

## **Utility Information**

## Park-Owned Homes

Water:	Well	Number of Park-owned Homes:	4
Water Paid By:	Park	Average Rent for Park-owned Homes:	\$892
Sewer:	Septic		

#### 245 Tower Road

245 Tower Rd Castle Rock WA 98611 Listing #: 601907 | Status: Available |

For Sale

#### 245 Tower Rd Castle Rock WA 98611



#### Property Information **Listing Information Building Information** Price \$ 799,900 Listing Price **Building Status** \$/SF \$ 145.09 # of Buildings Selling Ofc Com # of Floors Listing Status Available Total Building Sq/ft Days On Market Lot Sq/ft Asset Class Mobile Home Park Acres Surveys Available **Property Type** Yes Property Type Boundary Investment Information Location Investment Type Proforma County Investment Prop Yes Market Area

#### CAP Rate 6.29 % Documents (Num of Years Available) Financing Available

Agent Information	
Showing Instructions	

	Snowing	instr	uctio
-	C-11 1 1-41		

C-II I I-M A	V	IVIAX TOTAL SE
Call Listing Agent	Yes	Lease Rate Low
Use Discretion	e Discretion No	
		Lease Rate High
David Hilbert	- 1	Heat Source

#### **Detail Listing Information**

Gross Income

Vacancy Factor %

Operating Expenses Net Operating Income

Min Total SF 350 1,522 Max Total SF Lease Rate Low \$ 275.00

\$ 975.00

Electricity

Yes

\$ 54,240

0.00%

\$ 3.900

\$ 50,340

Tax ID #

Construction Year Built 1971

Real Estate 2000 Corporation

Existing

1

5,513

8.37

364,597

Cowlitz

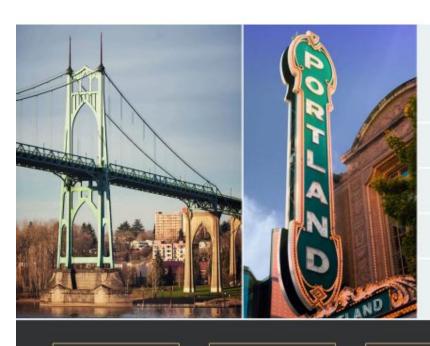
Mobile Home Park

Cowlitz County

WK3610005

## 1. 人口。目前人口数, 过去十年的人口年增长率

Portland is a city located in Multnomah County, Oregon. With a 2020 population of 664,103, it is the largest city in Oregon and the 25th largest city in the United States. Portland is currently growing at a rate of 0.83% annually and its population has increased by 13.76% since the most recent census, which recorded a population of 583,776 in 2010. Spanning over 145 miles, Portland has a population density of 4,978 people per square mile. The average household income in Portland is \$90,382 with a poverty rate of 14.90%. The median rental costs in recent years comes to \$1,187 per month, and the median house value is \$383,600.



### **Portland Rankings**

MOST DESIRABLE PLACE TO LIVE – US NEWS, 2019

# BEST PLACE FOR BUSINESS & CAREERS
- FORBES

IN US FOR PUBLIC PARK SPENDING
- TRUST FOR PUBLIC LAND, 2018

SAFEST PLACE TO LIVE
- RENTAL HOUSING JOURNAL, 2017

MOVING DESTINATION OF 2019
- UNITED VAN LINES, 2020

2,753,168

POPULATION

\$439,000

MEDIAN HOME VALUE

34%

PORTLAND AREA RESIDENTS WITH A BACHELOR'S DEGREE \$22.3B

VALUE OF EXPORTED SHIPMENTS IN 2018 2.工作。失业率,去年工作机会增长率,主要支柱产业,家庭平均收入。大的 employer有哪些?列出主要的机场、大学、医院、购物中心等大型服务性机构。

## **Employment by Industries**

372k

2018 VALUE

±10,406

1.88%

1 YEAR GROWTH

± 3.83%

From 2017 to 2018, employment in Portland, OR grew at a rate of 1.88%, from 365k employees to 372k employees.

The most common employment sectors for those who live in Portland, OR, are Health Care & Social Assistance (52,133 people), Professional, Scientific, & Technical Services (46,680 people), and Retail Trade (37,662 people). This chart shows the share breakdown of the primary industries for residents of Portland, OR, though some of these residents may live in Portland, OR and work somewhere else. Census data is tagged to a residential address, not a work address.

Data from the Census Bureau ACS 1-year Estimate.

## Universities

LARGEST UNIVERSITIES BY DEGREES AWARDED

- 1. Portland State University
  7,136 degrees awarded
  - 2 Portland Community College
  - 5,349 degrees awarded
    3. Concordia University-Portland

10,524

2,696 degrees awarded

520

MEDIAN IN-STATE PUBLIC MEDIAN PRIVATE

In 2017, the Portland, OR institution with the largest number of graduating students was <u>Portland State University</u> with 7,136 degrees awarded.

## 主要支柱产业



## Largest Employers in the Portland Metro Area

Ranked by Number of employees in the Portland metro area

Rank	Name	Number Of Employees In The Portland Metro Area
0	Intel	20,000
2	Providence Health & Services	18,286
3	Oregon Health & Science University	16,658

# Portland International Airport (PDX) Expansion

PDX SERVES 20 MILLION PASSENGERS ANNUALLY AND IS EXPANDING TWO CONCOURSES, ADDING 2,400 PARKING STALLS, AND A NEW MAIN TERMINAL TO ACCOMMODATE 34 MILLION PASSENGERS - SLATED TO FINISH 2020-2021.

## Household Income

\$2,680

Please note that the buckets used in this visualization were not evenly distributed by ACS when publishing the data.

\$73,097 274k

In 2018, the median household income of the 274k households in Portland, OR grew to \$73,097 from the previous year's value of \$66.187.

± 8,310

The following chart displays the households in Portland, OR distributed between a series of income buckets compared to the national averages for each bucket. The largest share of households have an income in the \$75k - \$100k range.

Data from the Census Bureau ACS 1-year Estimate.

## Rent vs Own

52.7% 53.6% 2018 HOMEOWNERSHIP

In 2018, 52.7% of the housing units in Portland, OR were occupied by their owner. This percentage declined from the previous year's rate of 53.6%.

This percentage of owner-occupation is lower than the national average of 63.9%. This chart shows the ownership percentage in Portland, OR compared it's parent and neighboring geographies.

## Rivercrest Mobile Home Park Evaluation

Location: 5412 55th St E #A-N, Puyallup, WA

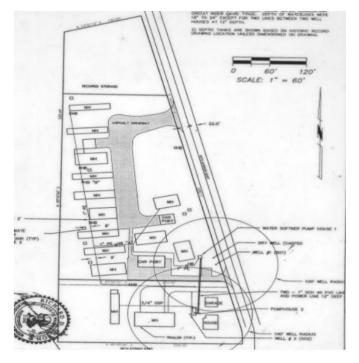
Price: \$1.2 M Pad Rent: \$570/ month

Lot: 3.5 Acres Pad: 14 pad community



Gross Annual Income: \$ 97,200 NOI: \$76,612

Cap Rate: 6.4%



# Rivercrest Mobile Home Park Evaluation (continued) Fact:

Population in 2017: 41,001 (100% urban, 0% rural).

Population change since 2000: +24.2%

Estimated per capita income in 2017: \$35,369 (it was \$22,401 in 2000)

Mean prices in 2017: all housing units: \$321,103; detached houses: \$332,989; townhouses or other attached units: \$175,715; in 2-unit structures: \$132,316; in 3-to-4-unit structures: \$113,749; in 5-or-more-unit structures:

\$190,312; mobile homes: \$195,000 Median gross rent in 2017: \$1,206.

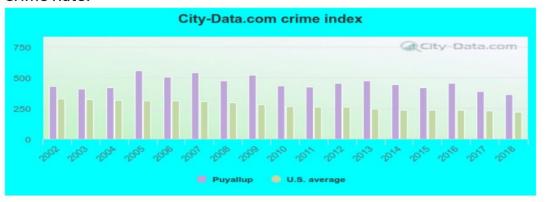
March 2019 cost of living index in Puyallup: 113.0 (more than average, U.S. average is 100)

Percentage of residents living in poverty in 2017: 10.6%

Race Distribution:



Crime Rate:



# Rivercrest Mobile Home Park Evaluation (continued) Fact:

Most Common Industries:

Health care (10.2%)
Educational services (8.7%)

Construction (8.4%)

Accommodation & food services (5.9%)

Transportation equipment (4.9%)
Finance & insurance (4.2%)

Public administration (4.0%)

Most Common Occupation:

Other office and administrative support workers, including supervisors (3.7%)
Other production occupations, including supervisors (3.6%)

Other management occupations, except farmers and farm managers (4.7%)

Preschool, kindergarten, elementary, and middle school teachers (3.6%)

Retail sales workers, except cashiers (3.2%)

Other sales and related occupations, including supervisors (3.1%)

Other sales and related occupations, including supervisors (3.1%)
Building and grounds cleaning and maintenance occupations (3.0%)

# Rivercrest Mobile Home Park Evaluation (continued) Fact:

### Airports and heliports located in Puyallup:

<u>Pierce County - Thun Field Airport (PLU)</u> (Runways: 1, Air Taxi Ops: 3,388, Itinerant Ops: 62,463, Local Ops: 34,149) Bcag - Frederickson Heliport (23WA)

Multi Care Health System Good Samaritan Ho Heliport (7WA8)

See details about Airports and heliports located in Puyallup, WAAmtrak station near Puyallup:

**8 miles:** TACOMA (1001 PUYALLUP AVE.) . **Services:** ticket office, partially wheelchair accessible, enclosed waiting area, public restrooms, public payphones, full-service food facilities, free short-term parking, free long-term parking, call for taxi service, intercity bus service, public transit connection.

Local government website: www.ci.puyallup.wa.us

### College/University in Puyallup:

Pierce College at Puyallup (Full-time enrollment: 2,529; Location: 1601 39th Ave SE; Public; Website:

### www.pierce.ctc.edu/)

### Other colleges/universities with over 2000 students near Puyallup:

Pacific Lutheran University (about 8 miles; Tacoma, WA; Full-time enrollment: 3,548)

University of Washington-Tacoma Campus (about 8 miles; Tacoma, WA; FT enrollment: 3,788)

Bates Technical College (about 9 miles; Tacoma, WA; FT enrollment: 4,929)

Clover Park Technical College (about 10 miles; Lakewood, WA; FT enrollment: 4,185)

Green River Community College (about 11 miles; Auburn, WA; FT enrollment: 7,425)

University of Puget Sound (about 11 miles; Tacoma, WA; FT enrollment: 2,788)

Tacoma Community College (about 12 miles; Tacoma, WA; FT enrollment: 6,622)

## Rivercrest Mobile Home Park Evaluation (continued)

### Pro:

Good location. One hour to Seattle (biggest city in WA). 20 min to Tacoma ( 3<sup>rd</sup> biggest city in WA), 35 mins to Olympia (State Capital)

New well & Septic system in 2017. Tenants rent individual pads on lease and are responsible for all of their own maintenance.

Storage on-site for extra income. Potential for additional storage build out on site with zoning County - MUD (Mixed Use Development). Over 3.5 acres makes this a great long term hold or development play. New construction homes blocks away!

### Con:

Cape rate is low at 6.4%. Both water and sewer didn't connect to city so the expense for both systems are high at \$300 a month to maintain the system. The cap rate will be increased to 6.7% if both systems connect to city. The park is not very organized based on layout. It waste a lot of space.