

Promissory Note Secured by Deed of Trust

\$100,000.00

November 10, 2012

Newport Beach California

FOR VALUE RECEIVED, **QW, Inc.**, a California Corporation ("**Debtor**"), promise to pay to **ABBY Anderson (Holder)** , or order, at Huntington Beach, California, or place designated by the holder(s) hereof, the principal amount of **ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$100,000.00)**, WITH INTEREST FROM **December 4th, 2012** on the amounts of principal remaining from time to time unpaid, until said principal sum is paid, at the rate of **Six Percent (6.000%)**, per annum. **INTEREST ONLY due in monthly installments of Five Hundred Dollars and thirty three cents (\$500.33)**, or more on the 5th day of each and every month, commencing on **the 5th day of January 2013**, and continuing thereafter until **December 4th, 2013**, at which time the entire unpaid principal balance, together with interest due thereon, shall become all due and payable.

This Note is secured by a short Form Deed of Tust to real property located at **123 River St, Newport Beach, CA 92625** (the "Property").

Debtors shall make all payments hereunder in lawful money of the United States of America and in immediately available funds. Debtors waive presentment, protest, demand, notice of protest, notice of demand and dishonor, and notice of nonpayment of this note. **This note Shall incur no pre-payment penalty.** All payments shall be credited first to unpaid interest and then to unpaid principal.

Should interest not be paid when due, it shall thereafter bear like interest as principal, but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law.

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Bob Brown, President of QW Inc

Read and Approved Abby Anderson