

Auction.com

Property Address:122 Lakepines Irvine CA92620, 2 beds 2 baths, 1204 Sq. Ft.

Single family, year built:1977, HOA:\$375/month

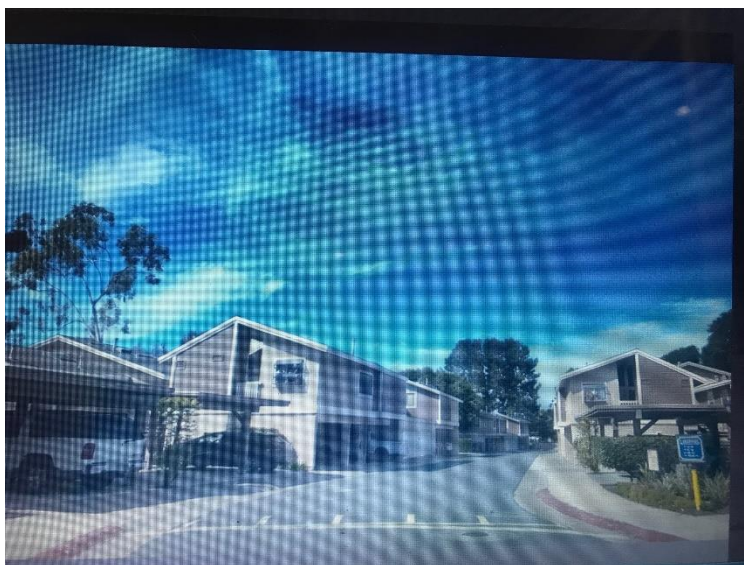
Bid price is from\$ 320,000

Market value $\$500,000 \times 70\%$		\$350,000
Interest past due	\$39,845	
Possible HOA lien	\$8,250	
Flip	\$5,000	
Cost		\$53,095
Bid price suggested		\$296,905

If bid the property for \$320,000, add cost of \$53,095, total cost is \$373,095, resale at market price of \$500,000 and makes profit of \$126,905

If bid the property for \$320,000 and BRRRR:

Refinance	$\$500,000 \times 70\%$	\$350,000
Rent		\$2,500
Monthly interest payment	APR 4.25%	\$1,240
Property tax and insurance		\$500
One month vacant(monthly rent \$2,500)		\$208
HOA		\$375
Cash flow		\$177





auction.com



State, County, City, Zip, Address



\*Foreclosure auction dates are subject to postponements or cancellations.

Foreclosure

# 122 LAKEPINES

IRVINE, California 92620

2195 Views

**Print**

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**Saved**

2 Beds | 2 Baths | 1,204 Sq. Ft.

Active - Scheduled for Auction



5 photos



Street



Map



42





State, County, City, Zip, Address



## Investment Opportunity

Est. Resale Value ⓘ

**\$594,000**

[See Comparable Sales](#)

Source: Collateral Analytics

Opening Bid

**\$320,000**

Est. Debt ⓘ

**\$376,645**

Rental Estimate ⓘ

**\$2,600**

[See Details](#)

Source: Collateral Analytics

In-Person Auction

**Property Saved!**

[Why save?](#)



State, County, City, Zip, Address



## Property Details

Beds	2	Baths	2
Square Footage	1,204	Lot Size (Acres)	0.02
Property Type	Single Family	Year Built	1977
Property ID	2923128	Event ID	E170 30-9
Foreclosure / Trustee No.	CA-19-871839-..	APN	530-144-35



**Occupied:** Do not disturb occupants. Trespassing is a criminal offense. [Why bid on occupied properties?](#)

Opening Bid **\$320,000**

**Property Saved!**