## Homework week 1 – From 苏菲 (Team 1)

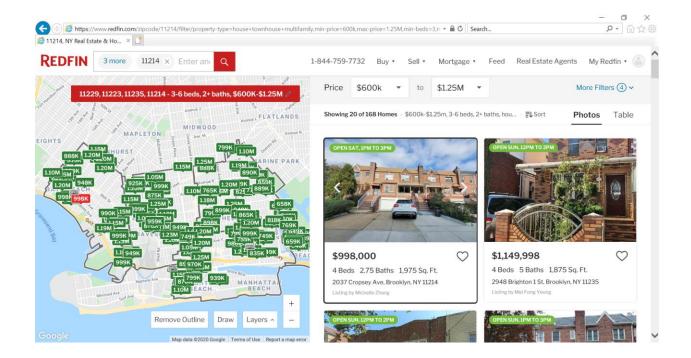
Target Area: South Brooklyn, NY

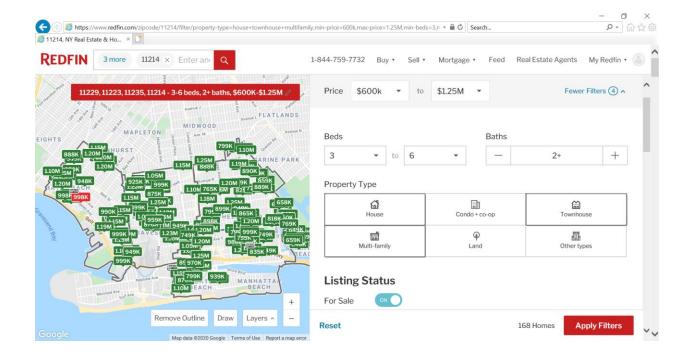
Target property type: two-family house (small to medium size), need some TLC

Search Criteria: set up zipcode, price min & max, bedroom, bathroom and property type to narrow down the target properties

- a.) zipcode 11214, 11229, 11223 and 11235 (I am familiar with this area)
- b.) price 600K to 1.25M (including houses with low prices to attract potencial buyers and the houses overpriced)
- c.) bedroom 3-6; bathroom: 2+ (target two-family house with totally at least 3 bedrooms and 2 baths)
- d.) property type: House, townhouse, multy-family (exclude condo, co-op and others)

Investment strategy: flipping or rental





## 第一周作业:

- 1. 确定选房标准,如邮码,城市,几室,几卫,面积,楼龄,等等。。。
- 2. 在 Redfin 根据 Search Criteria 设置自动 Email。或请中介在 MLS 上根据 Search Criteria 设置自动 Email。

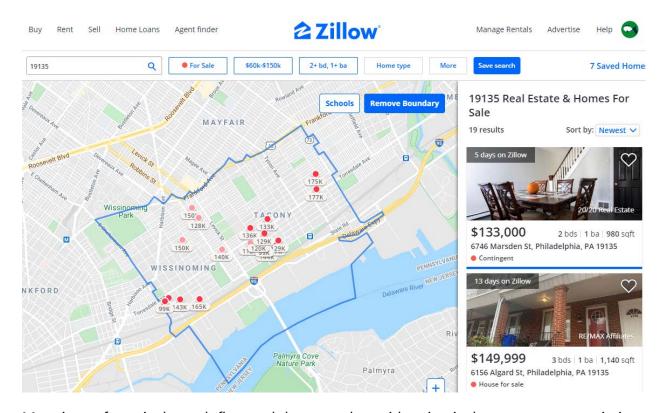
I use Zillow to find the candidates of properties that I am interested in buying for my rental business investment.

I am living in suburban of Philadelphia. I search for my investment properties in Philadelphia with the following criteria:

1. Zip code: 19111, 19135, 19136 and 19149

2. Price range: \$60k-\$150k

3. # of bedrooms and bathrooms: 2+ bd, 1+ ba



My primary focus is the cash flow and the second consideration is the property appreciation

Homework (find-deal ) Group 1 Stacy Zhou

New Brunswick, NJ

Mutli-family 2-3 family, every family have 3 bed room, 1-2 bath. No oil tank.

Setup Redfin for mutli-family, location: New Brunswick

## Joan Chan 第一周作业:

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我住在 Braintree 旁边的城市,Braintree 是一個以白人为主的社區。学校也相當不錯,是亞裔喜歡居住的地方之一。Median 的收入較整體大区略高,是一個白、蓝领混合的區,個人评價為 A-B+之間。

因為波士顿大區房價已经太高,现金流是不大可能,所以投資目的,主要是 Flipping,不介意重建或加蓋再賣,也考慮稍作装修,然後放租。

考慮到重建或装修後的價值,我選在較好社區進行搜尋。因为有可能重建的関係,不介意小房子,所以从 2 至 4bedroom,750 呎到 2500 都在考慮範圍, sfh, condo, multi family 都会考慮。Braintree Median house age 是 70 年,如果重建,樓齡就不是問題,所以設在 1900 年以後。我再把 house price 定在 55 萬,因為這是此地區的 Median house price,再高就不考慮了。

# **Saved Searches**

Searching with someone? Share your favorite homes with your spouse or agent.

**Email Me** 

Braintree - 2-4 beds, 1.25+ baths, <\$550K 2-4 beds, 1.25+ baths, <\$550K, 750 sq. ft.-2500 sq. ft., Built: >1900

#### Find Deal Homework #1

- Target Area: Coram NY and Shirley NY
- Characteristic: popular fix-upper area and section 8 rental
- Search Criteria: Price Max 300K and House
- Investment Goal: flipping

### Results with print screen

