PROMISSORY NOTE

(this "Note")

Borrower: David Wang of 456 great hall, Durham, NC 27713 (the "Borrower")

Lender: Li Yu of 123 Main st, Chapel Hill NC 27516 (the "Lender")

Principal Amount: $200,000.00 USD

1. FOR VALUE RECEIVED, The Borrower promises to pay to the Lender at such address as may

be provided in writing to the Borrower, the principal sum of $200,000.00 USD, with interest

payable on the unpaid principal at the rate of 3.00 percent per annum, monthly payment is $843.21,

calculated yearly not in advance, beginning on December 19, 2020, maturity date December 19, 2050.

2. This Note will be repaid in consecutive monthly installments of principal and interest on the first

day of each month commencing the month following the beginning of the loan under this Note

and continuing until December 1st, 2050 with the balance then owing under this Note being paid

at that time.

3. Notwithstanding anything to the contrary in this Note, if the Borrower defaults in the

performance of any obligation under this Note, then the Lender may declare the principal amount

owing and interest due under this Note at that time to be immediately due and payable.

4. The Borrower shall be liable for all costs, expenses and expenditures incurred including, without

limitation, the complete legal costs of the Lender incurred by enforcing this Note as a result of

any default by the Borrower and such costs will be added to the principal then outstanding and

shall be due and payable by the Borrower to the Lender immediately upon demand of the Lender.

5. This Note is secured by the following security (the "Security"): 789 tenderfoot dr, Chapel Hill NC

27516.

6. The Borrower grants to the Lender a security interest in the Security until this Note is paid in full.

The Lender will be listed as a lender on the title of the Security whether or not the Lender elects

to perfect the security interest in the Security.

7. If the Borrower defaults in payment as required under this Note or after demand for ninety (90) days,

the Security will be immediately provided to the Lender and the Lender is granted all rights of

repossession as a secured party. Late Charge: If a payment is 10 days or more late,

borrower will be charged 5% of the unpaid portion of the regularly scheduled payment.

8. If any term, covenant, condition or provision of this Note is held by a court of competent

jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be

reduced in scope by the court only to the extent deemed necessary by that court to render the

provision reasonable and enforceable and the remainder of the provisions of this Note will in no

way be affected, impaired or invalidated as a result.

9. This Note will be construed in accordance with and governed by the laws of the State of North

Carolina.

10. This Note will ensure to the benefit of and be binding upon the respective heirs, executors,

administrators, successors and assigns of the Borrower and the Lender. The Borrower waives

presentment for payment, notice of non-payment, protest and notice of protest.

IN WITNESS WHEREOF the parties have duly affixed their signatures under seal

SIGNED, SEALED, AND DELIVERED this 19th day of December, 2020.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

David Wang

SIGNED, SEALED, AND DELIVERED

this 19th day of December, 2020.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Li Yu

WITNESS :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Chengwen Zhang