



ASML confirms 2013 outlook and sees H2 2013 sales levels
continuing in H1 2014

ASML 2013 Third Quarter Results

Veldhoven, the Netherlands

October 16, 2013

Forward looking statements

“Safe Harbor” Statement under the US Private Securities Litigation Reform Act of 1995: the matters discussed in this document may include forward-looking statements, including statements made about our outlook, expected sales levels, realization of systems backlog, IC unit demand, expected financial results, gross margin and expenses, expected impact and adjustments relating to the Cymer acquisition (including purchase price allocation adjustments), the number of EUV systems expected to be shipped and recognized in revenue and timing of shipments, dividend policy and intention to repurchase shares.

These forward looking statements are subject to risks and uncertainties including, but not limited to: economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, available cash, distributable reserves for dividend payments and share repurchases, our ability to successfully integrate Cymer and the amounts of adjustments ultimately recognized in connection with the Cymer acquisition, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission.

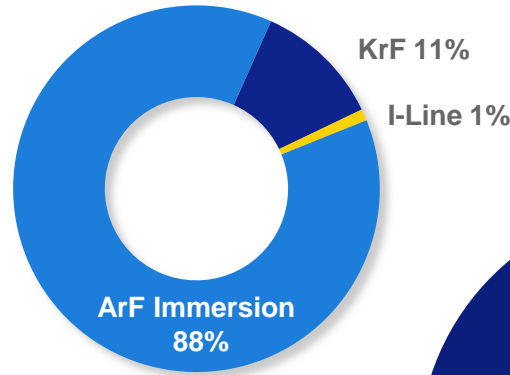
- Business summary
- Business environment
- ASML technology status
- Outlook

Business summary

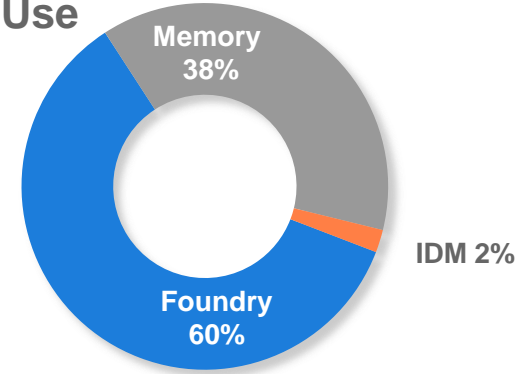
Net system sales breakdown in value: Q3 2013

Total value is € 959 million

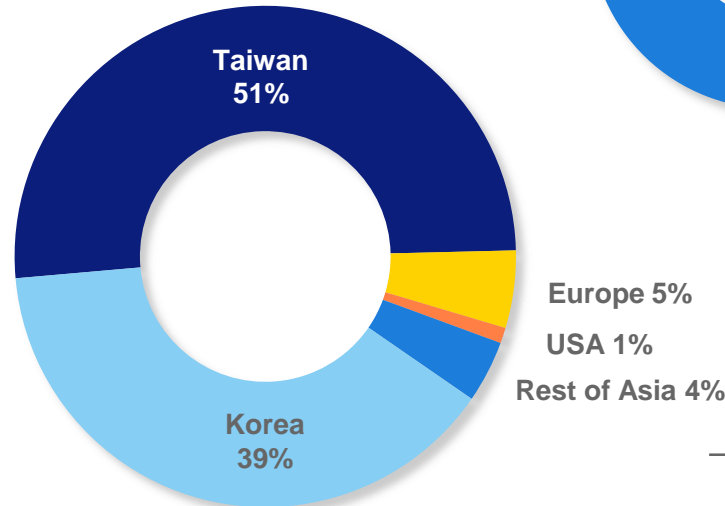
Technology



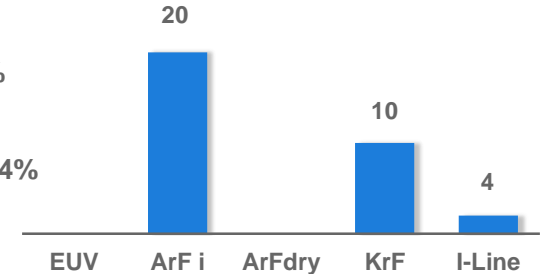
End-Use



Region



Sales in Units



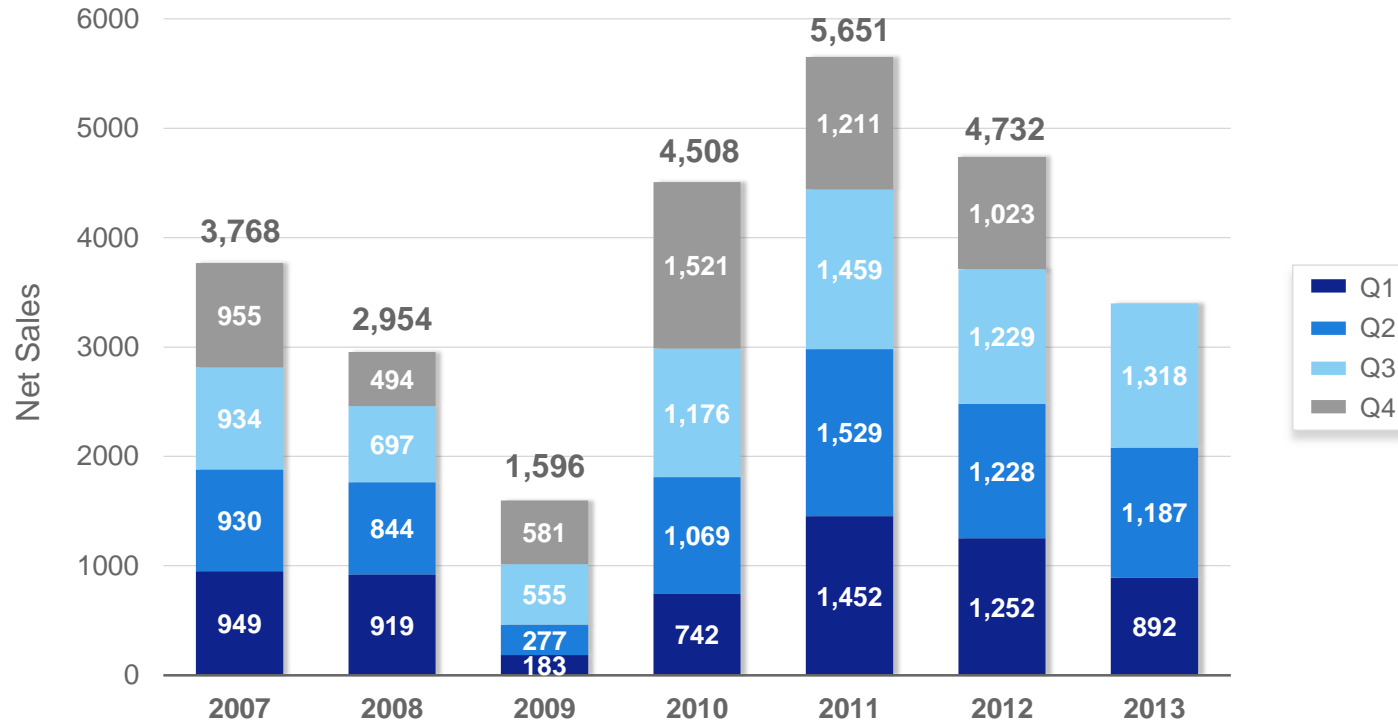
Numbers have been rounded for readers' convenience

Q3 results – highlights

- Net sales of € 1,318 million, 34 litho systems sold, valued at € 959 million, net service and field option sales at € 359 million
- Gross margin of 40.3%
 - Amongst others, including 3.3% inventory fair value adjustment Cymer acquisition
- Operating margin of 16.1%
- Net bookings of € 1,415 million, 51 systems
- Backlog at € 1,838 million, 59 systems

Net bookings and backlog numbers are excluding EUV
Numbers have been rounded for readers' convenience

Total net sales M€



Numbers have been rounded for readers' convenience

Consolidated statements of operations M€

| | Q2 13 | Q3 13 |
|---------------------------------------|--------------|----------------|
| Net sales | 1,187 | 1,318** |
| Gross profit | 482 | 531 |
| Gross margin % | 40.6% | 40.3% |
| Other income (CCIP*) | 16 | 17 |
| R&D costs | (200) | (244) |
| SG&A costs | (68) | (91) |
| Income from operations | 230 | 212 |
| Operating income % | 19.4% | 16.1% |
| Net income | 221 | 193 |
| Net income as a % of net sales | 18.6% | 14.7% |
| Earnings per share (basic) € | 0.52 | 0.44 |

* Customer Co-Investment Program

** No CCIP contribution this quarter

Numbers have been rounded for readers' convenience

Key financial trends 2012 – 2013

Consolidated statements of operations M€

| | Q3 12 | Q4 12 | Q1 13 | Q2 13 | Q3 13 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Net sales | 1,229 | 1,023 | 892 | 1,187 | 1,318 |
| Gross profit | 531 | 420 | 341 | 482 | 531 |
| Gross margin % | 43.2% | 41.1% | 38.2% | 40.6% | 40.3% |
| R&D costs | (144) | (155) | (185) | (200) | (244) |
| SG&A costs | (70) | (80) | (63) | (68) | (91) |
| Income from operations | 317 | 185 | 107 | 230 | 212 |
| Operating income % | 25.8% | 18.1% | 12.1% | 19.4% | 16.1% |
| Net income | 275 | 298 | 96 | 221 | 193 |
| Net income as a % of net sales | 22.4% | 29.1% | 10.8% | 18.6% | 14.7% |
| Litho units sold | 40 | 34 | 29 | 38 | 34 |
| ASP new litho systems | 28.8 | 27.3 | 26.6 | 25.8 | 31.5 |
| Net booking value | 831 | 667 | 715 | 1,065 | 1,415 |

Numbers have been rounded for readers' convenience

Balance sheets M€

| Assets | Jun 30 st , 2013 | Sep 29 st , 2013 |
|----------------------------------------------------|--------------------------------|--------------------------------|
| Cash & cash equivalents and short-term investments | 2,351 | 2,724 |
| Net accounts receivable and finance receivables | 883 | 1,070 |
| Inventories, net | 2,359 | 2,480 |
| Other assets | 584 | 674 |
| Tax assets | 264 | 251 |
| Fixed assets | 3,937 | 3,868 |
| Total assets | 10,378 | 11,067 |
| Liabilities and shareholders' equity | | |
| Current liabilities | 2,490 | 2,758 |
| Non-current liabilities | 1,390 | 1,706 |
| Shareholders' equity | 6,498 | 6,603 |
| Total liabilities and shareholders' equity | 10,378 | 11,067 |

Numbers have been rounded for readers' convenience

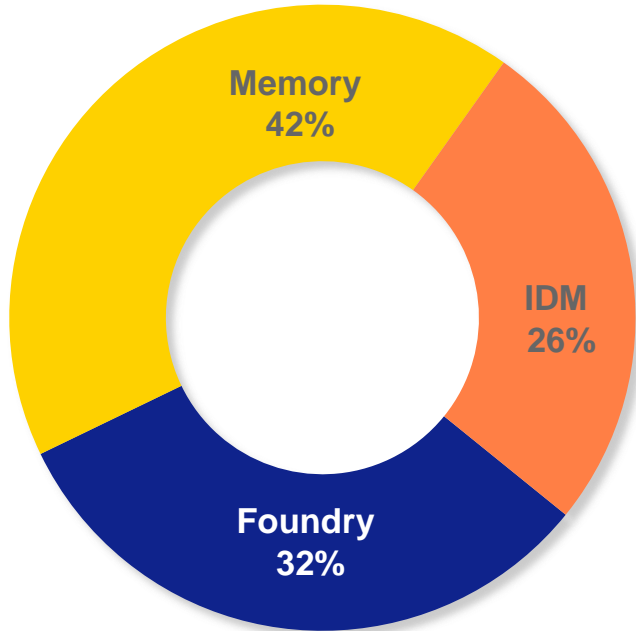
Cash flows M€

| | Q2 13 | Q3 13 |
|----------------------------------------------------------------------------------|--------------|------------|
| Net income | 221 | 193 |
| Adjustments to reconcile net income to net cash flows from operating activities: | | |
| Impairment and obsolescence | 36 | 49 |
| Depreciation and amortization | 49 | 68 |
| Deferred income taxes | 15 | (13) |
| Other non-cash items | 10 | 20 |
| Change in assets and liabilities | 150 | (210) |
| Net cash provided by (used in) operating activities | 481 | 107 |
| Net cash provided by (used in) investing activities | (373) | 41 |
| Net cash provided by (used in) financing activities | (294) | 325 |
| Total FX effects | (2) | (4) |
| Net increase (decrease) in cash & cash equivalents | (188) | 469 |

Numbers have been rounded for readers' convenience

Bookings activity by sector, EUV not included

Total value M€ 1,415



Net booked

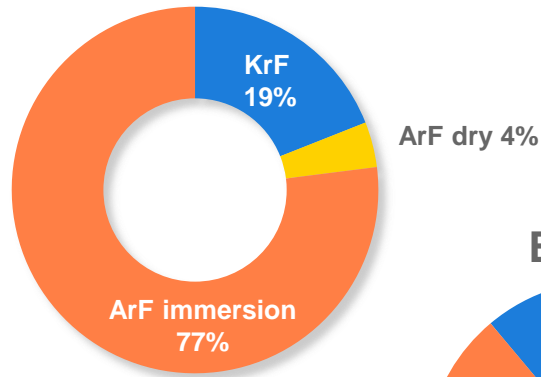
- 49 new tools at € 1,409 million
- 2 used tools at € 6 million

Numbers have been rounded for readers' convenience

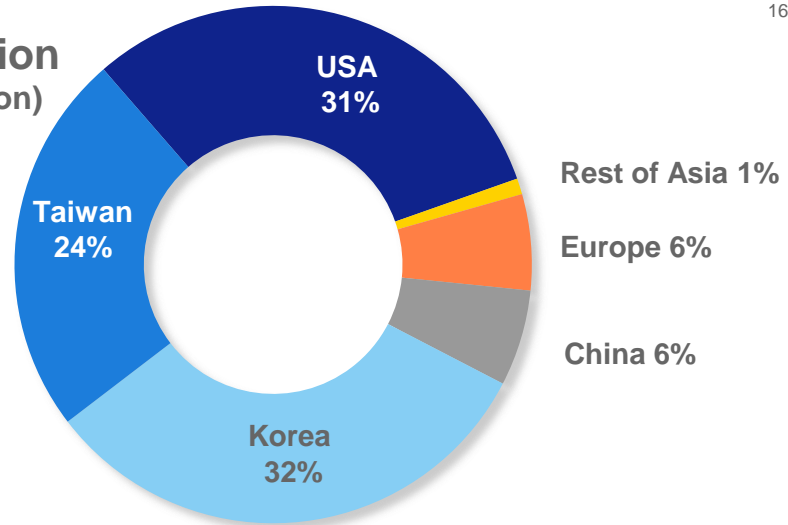
Backlog in value per Sep 29th, EUV not included

Total value M€ 1,838

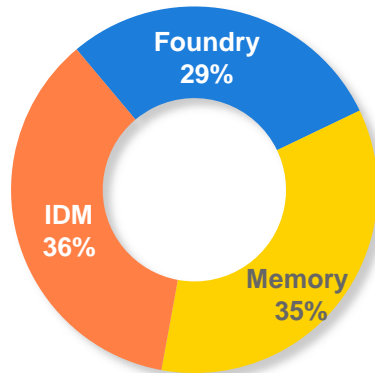
Technology



Region (ship to location)



End-use



80% of backlog carries shipment dates in the next 6 months

| | New systems | Used systems | Total systems |
|----------|-------------|--------------|---------------|
| Units | 54 | 5 | 59 |
| Value M€ | 1,808 | 30 | 1,838 |
| ASP M€ | 33.5 | 6.0 | 31.1 |

Numbers have been rounded for readers' convenience

Capital return to shareholders

- Through 30 September 2013, ASML acquired 2.2 million shares for a total consideration of € 136.3 million. The repurchased shares will be cancelled
- 14% of the announced € 1.0 billion 2013-2014 buy back program has been executed
- The company has returned more than € 4 billion in dividend and share buy backs since 2006

Business environment

Business environment

- Foundry and Logic customers continue to place orders for our advanced tools to enable volume manufacturing of their next generation 14-16-20 nm devices
- We have also seen healthy bookings from memory customers, driven by DRAM technology upgrades and additional NAND capacity
- ASML sees H1 2014 sales at similar levels to H2 2013 (excluding EUV)

ASML technology status

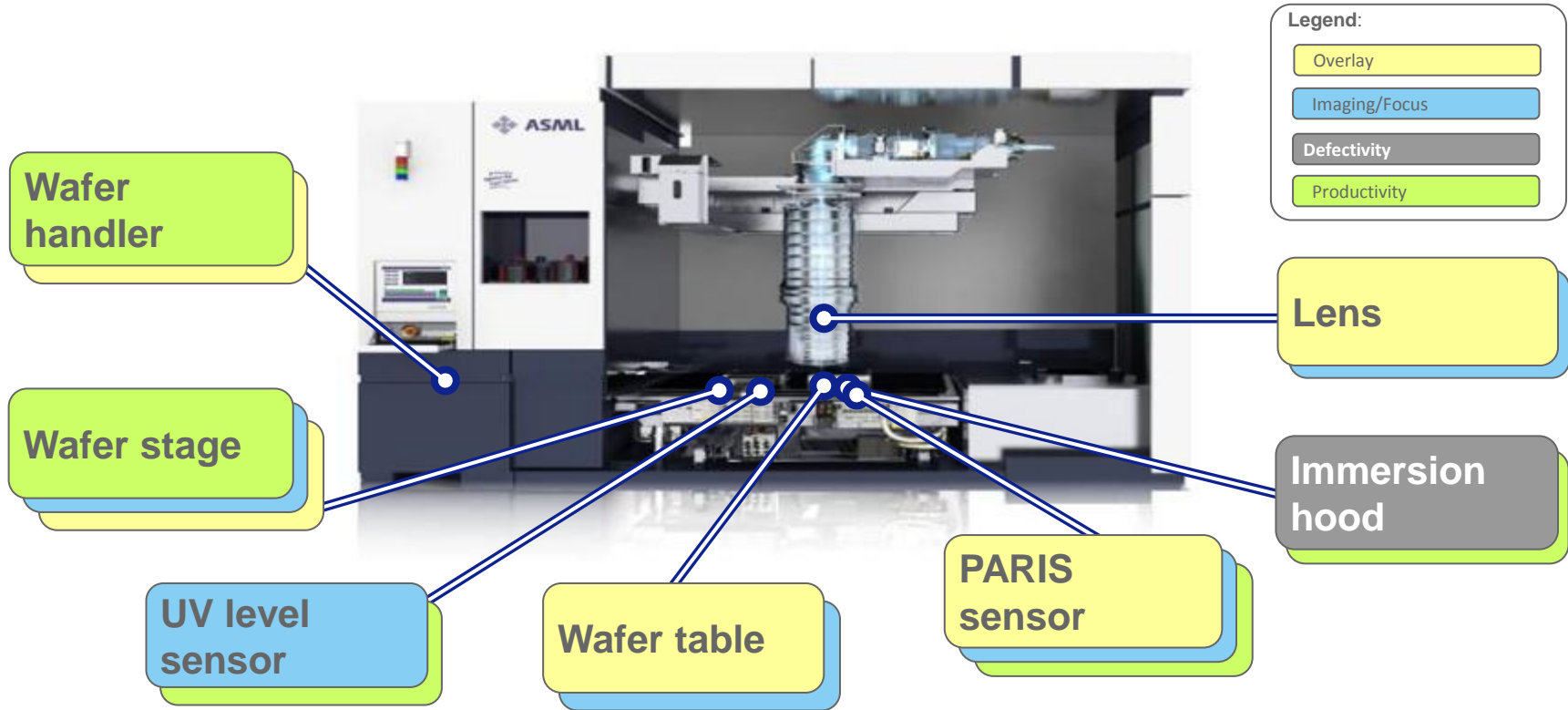
Q3 product highlights

- Our new TWINSCAN NXT:1970Ci system offers overlay below 2 nm, focus control at less than 20 nm and productivity of more than 250 wafers per hours
- About 250 TWINSCAN NXT:1950i and NXT:1960Bi systems currently in use by our customers are field-upgradeable to the NXT:1970Ci performance level
- We have shipped the 100th YieldStar metrology system, which generates data for our Holistic Lithography products that control overlay, CD and focus for the most advanced process nodes of our customers
- Holistic litho products are growing towards 10% of net sales

New generation NXT:1970Ci is now shipping

Productivity 250 wafers per hour

Improvements effect various aspects of system performance



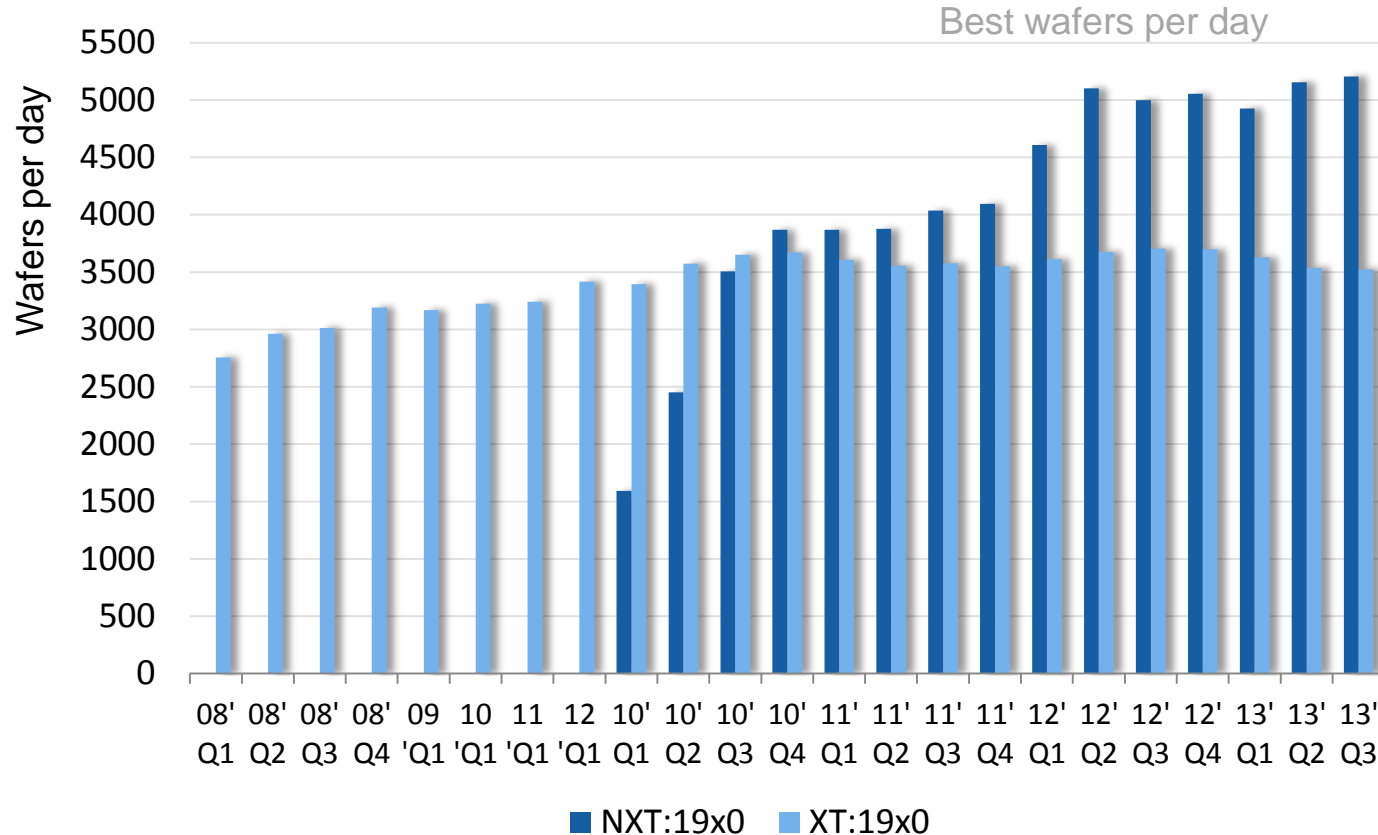
ArFi roadmap enables smooth transition to EUV

As well as supporting multiple patterning requirements until at least 2018

| | 2010 – 2012 | 2013 – 2014 | 2014 – 2015 | 2016 – 2020 |
|-----------------------|-------------|-------------|-------------|-------------|
| | NXT:1950i | NXT:1960Bi | NXT:1970Ci | Successors |
| Timing | Q4 2011 | Q1 2013 | 1H 2014 | |
| Overlay DCO / MMO | 2.5 / 5.5nm | 2.5 / 4.5nm | 2.0 / 3.5nm | |
| Full Wafer Focus Unif | 30nm | 22nm | 20nm | |
| Full Wafer CDU (iso) | 3.0nm | 2.0nm | 1.3nm | |
| Throughput (96 shots) | 190 WpH | 230 WpH | 250 WpH | |
| Defects/Wafer | 10 | 10 | <7 | |

NXT platform solidly established as factory workhorse

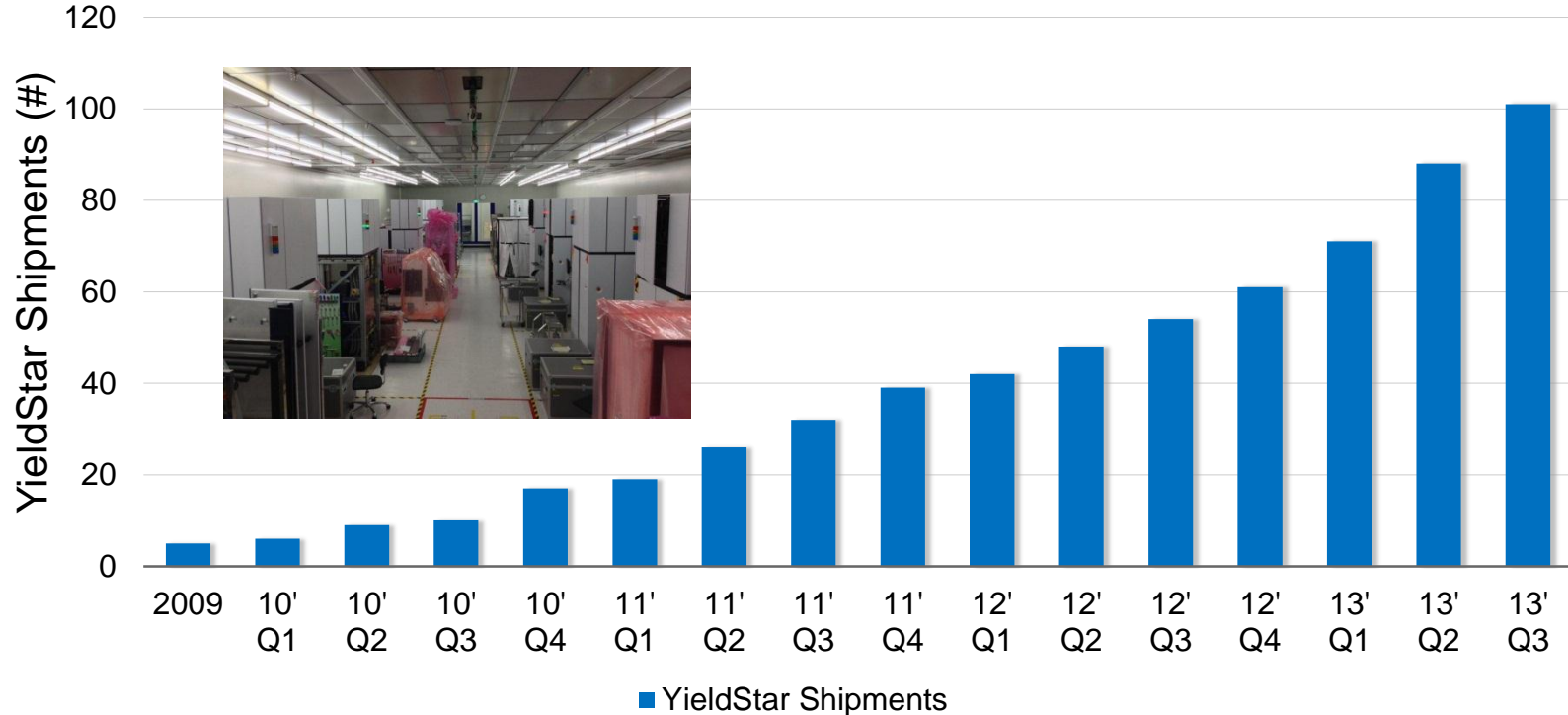
Peak performance in excess of 5000 wafers per day



YieldStar metrology in volume production

Shipped more than 100 systems to date

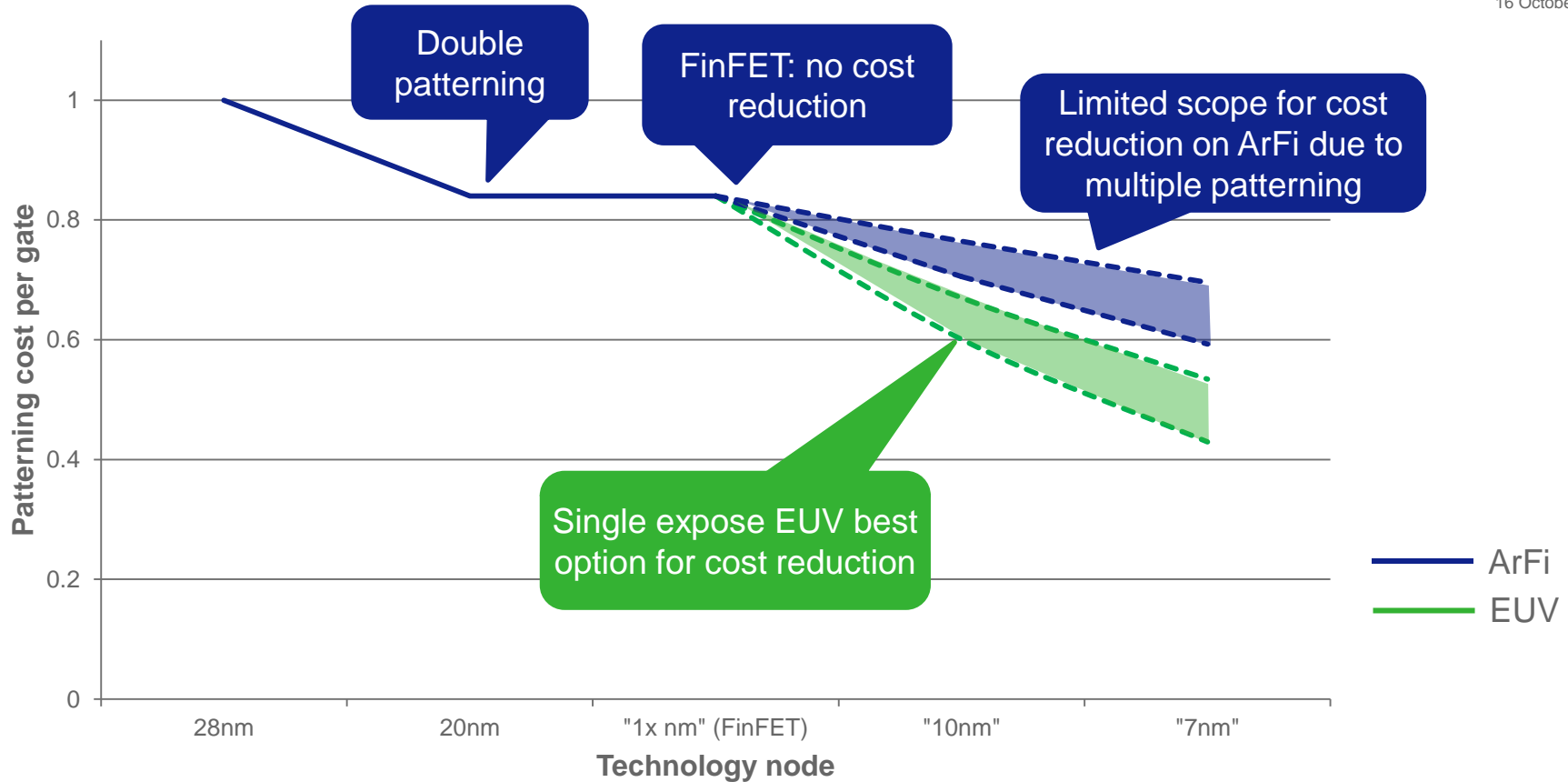
YieldStar Installed Base Development



EUV update

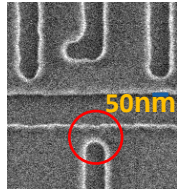
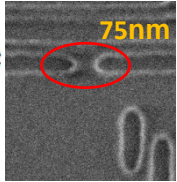
- Integration work on our NXE:3300B EUV scanners is progressing steadily
- We are installing the first NXE:3300B systems at customer sites
- We remain on target to deliver systems with a throughput of 70 wafers per hour in 2014, subsequently upgradeable to 125 wafers per hour in 2015
- Based upon current system performance, customers have intensified their cooperation with us, allocating investments and resources focused on potential insertion of EUV at the 10nm logic node
- We plan to ship a total of 3 EUV systems this year

EUV best solution for cost effective shrink in future



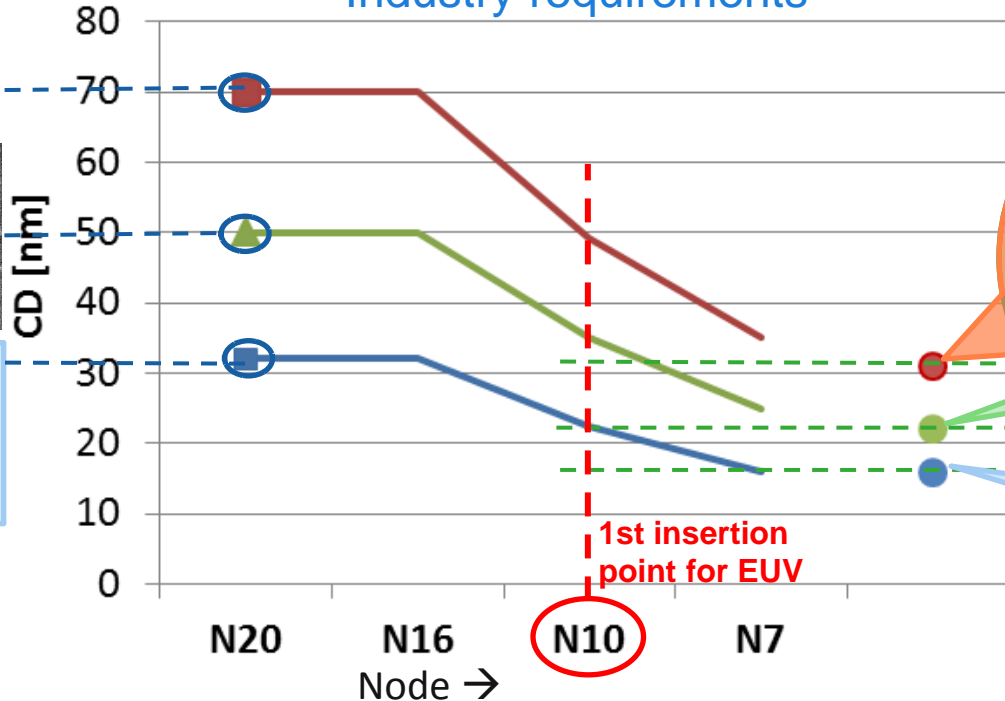
Current EUV imaging performance meet production requirements of the 10 nm and it will be extendable to the 7 nm logic node

ArFi Imaging

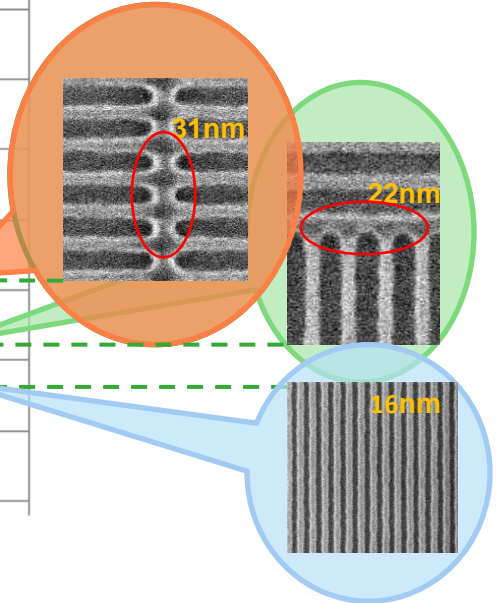


ArFi
(Double patterning)

Industry requirements



Current EUV Imaging (Single Exposure)



Outlook

Q4 outlook

- Net sales about € 1.8 billion
- Gross margin 43 - 44%
- R&D costs of about € 255 million
- SG&A costs of about € 90 million (including approx. € 10 million restructuring charges ending Q4)
- Other income (Customer Co-Investment Program) of € 17 million

Q4 gross margin includes:

- Non-cash purchase price accounting adjustments related to Cymer acquisition (1.6% GM impact)
- Revenue recognition for 1 NXE:3300B EUV system. The first systems will not contribute to profit due to low utilization of our EUV manufacturing infrastructure, early learning curve costs in our supply chain and the cost of the liability to upgrade the first 11 EUV sources in the field, resulting from the Cymer acquisition which is now assumed by ASML. Excluding the 1 EUV, the Q4 gross margin would be 1.6 % higher
- Pending enacting of the Dutch legislation, cost might increase € 6 -10 million due to a re-introduction of the crisis levy

ASML reiterates 2013 sales outlook of up to € 5.2 billion

The ASML logo is rendered in a bold, dark blue, sans-serif typeface. It is positioned on the left side of the frame. The background is a light blue gradient, featuring large, sweeping, curved shapes on the left and a series of thin, white, wavy lines that flow from the right side of the logo towards the right edge of the image.

ASML