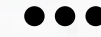


Micro Loans

Empowering you to start now



The Problem

Women in rural parts of the world don't have access or credit score to approach banks for loans.

Often they need to make ends meet on a day-to-day basis and microloan vendors levy heavy interest rates.

Rural women often accept unfair deals that send them on a downward debt-ridden spiral. They pledge land documents and gold for petty loans due to their lack of financial knowledge.



The Solution



- **We propose a non-profit DAO pool and an automatic program to lend microloans to rural women.**
- **Volunteers from the dao enable the rural women to approach their dao and help them get micro loans.**

Other Benefits

Contributors to the pool can claim a charity tax write-off for their contributions.

We also propose financial empowerment among these women, to help them a budget and save their money.



Approach

No code DAO Tooling for financially and technically weak users.

We leverage the power of the decentralized web to allow transparent microloans with negligible collateral

Technologies used: Algorand blockchain, Reach for backend development, React for frontend.



Proof of Concept

We have created a simple back-end using Reach where any user can request a loan and when approved the required algo gets credited to the user on the blockchain



What's Next

Other features like minting NFTs to contributors to claim Tax write-offs for their contribution to the DAO fund pool have to be implemented.

An educative module to empower women financially has to be designed

