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NEW YORK UNIVERSITY

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Education

PhD in Economics, New York University, 2019-2025 (expected)
Thesis Title: *Essays in microeconomic theory and experimental economics*
MRes in Economics, Universitat Pompeu Fabra, 2018-2019
MSc in Economics, Barcelona School of Economics, 2017-2018
BSc in Finance, University of Macedonia, Greece, 2013-2017

References

Professor Erik Madsen
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Professor Debraj Ray
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Professor Guillaume Fréchette
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Professor Xavier Vives
21 Av. de Pearson, Room U-301
Barcelona, Spain 08034
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Teaching and Research Fields

Primary field: Microeconomic Theory

Secondary field: Experimental Economics, Industrial Organization

Teaching Experience

Summer, 2024
Spring, 2022
Spring, 2021

Fall, 2020
Winter, 2018-2019
Fall, 2018
Fall, 2018

Math Bootcamp (MA in Economics), NYU, Instructor
Microeconomic Analysis, NYU, TA for Viplav Saini
Microeconomics II (PhD), NYU, TA for David Pearce and
Ennio Stacchetti
Intermediate Microeconomics, NYU, TA for Laurent Mathevet
Mathematics II, UPF, TA for Xavier Taixés
Mathematics I, UPF, TA for Xavier Taixés
Financial Mathematics, UPF, TA for Roland Umlauft

Research Experience

Summer 2021 NYU, Research Assistant for Laurent Mathevet

March 2018-August 2019

IESE Business School, Research Assistant for Xavier Vives

Honors, Scholarships, Fellowships, and Grants

2024-2025	Dissertation fellowship, Department of Economics, NYU
2022-2025	Co-PI, NSF Doctoral Dissertation Research Grant SES-2146695, “Regret in Games: When It Is Not (Only) Your Fault” (PI: Guillaume Fréchette)
2022	Best third-year paper award (shared), Department of Economics, NYU
2019-2024	MacCracken Fellowship, NYU
2018-2019	Graduate studies scholarship, UPF
2017-2018	Graduate studies scholarship, George & Victoria Karelia Foundation

Publications

Vives, X., & Vravosinos, O. (2024). Free entry in a Cournot market with overlapping ownership. *Forthcoming at American Economic Journal: Microeconomics*.

Vives, X., & Vravosinos, O. (2024). Strategic complementarity in games. *Journal of Mathematical Economics*, 103005.

Working Papers

Multidimensional screening with substitutable attributes (Job Market Paper)

Abstract: A principal must decide whether to accept or reject an agent. The principal can conduct a costly test that produces a composite measure of the agent’s qualities without disentangling their individual contributions. The agent can present evidence on some qualities, while others—which I call talent—cannot be evidenced. Although favorable, evidence can make the principal ascribe the test result to a certain quality, negatively affecting his assessment of the agent’s talent. Thus, testing may distort the agent’s incentives to present evidence. Indeed, when the test is less sensitive to talent than talent is valuable to the principal, a conflict arises between the two evaluation methods: (i) testing and (ii) asking for evidence. The optimal mechanism leads to three types of errors, all favoring high- over low-evidence agents: (i) It rejects some worthy low-evidence agents, while accepting (ii) some unworthy high-evidence ones without testing and (iii) some unworthy medium-evidence ones after testing.

Regret, blame, and division of responsibility in games

Abstract: Although a powerful emotion affecting behavior, our understanding of regret in strategic interactions is limited. I argue that because responsibility is central in the experience of regret but also divided among players in games, people experience regret differently in games than in individual decision-making. I provide experimental evidence that, indeed, a player i ’s regret (for not best-responding) is mitigated through blame put on another player j for not playing—when available—a Pareto-improving (compared to j ’s actual action) best-response to player i ’s action. Remarkably, the tendency to blame elicited (through survey responses) in certain games predicts behavior in vastly different games.

A Nash-in-Nash model of corporate control and oligopolistic competition under common Ownership

Abstract: This paper proposes a model of corporate control and oligopolistic competition under common ownership. Each firm’s conduct results from Nash bargaining (NB) among shareholders and firms play a Nash equilibrium in Nash bargains. NB encompasses a rich class of models of corporate control under

common ownership, including the current canonical model due to O'Brien and Salop (2000, OS), which has however important deficiencies. A specification of NB overcomes these deficiencies and yields theoretical results and policy implications that contradict those derived under OS. I use Nash-in-Nash to study the competitive effects of changes in corporate control providing a rationale for a policy proposal requiring institutional investors to be passive.

Research In Progress

Strategic underdisclosure and the value of jammed signals in evidence games: theory and experiment

Bargaining game design

Pre-PhD publications

Panagiotidis, T., Stengos, T., & Vravosinos, O. (2020). A principal component-guided sparse regression approach for the determination of bitcoin returns. *Journal of Risk and Financial Management*, 13(2), 33.

Vravosinos, O., & Konstantinou, K. (2019). Asymmetric Social Distance Effects in the Ultimatum Game. *Review of Behavioral Economics*, 6(2), 159-192.

Panagiotidis, T., Stengos, T., & Vravosinos, O. (2019). The effects of markets, uncertainty and search intensity on bitcoin returns. *International Review of Financial Analysis*, 63, 220-242.

Panagiotidis, T., Stengos, T., & Vravosinos, O. (2018). On the determinants of bitcoin returns: A LASSO approach. *Finance Research Letters*, 27, 235-240.

Talks

2024: 35th Stony Brook International Conference on Game Theory

2023: 2023 North-American Economic Science Association Conference, University of Crete, Student Workshop in Experimental Economics Techniques 2023 (SWEET 2023)

2022: 20th annual International Industrial Organization Conference (IIOC 2022), 16th Annual Competition and Regulation Summer School and Conference (CRESSE 2022), New Research in Economic Theory (NRET) Fest 2022, 2022 North-American Economic Science Association Conference

Refereeing

RAND Journal of Economics, Economics Letters, Empirical Economics, Economic Change and Restructuring