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L2 Perpetual Contract Specs



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BTC-USD

Overview

- Underlying market: BTC–USD
- Margin/settlement asset: USDC
- Tick size: \$1 USD
- Min order size: 0.001 BTC
- Quantity step: 0.0001 BTC
- Expiry: Perpetual (no expiration)
- Maximum leverage: 25x
- Initial margin requirement: 4%
- Maintenance margin requirement: 3%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by the Chainlink's Layer 2 BTCUSD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). You can read more here: <https://docs.dydx.exchange/#contract-loss->

mechanisms

- Trading hours: 24 x 7 x 365

ETH-USD

Overview

- Underlying market: ETH–USD
- Margin/settlement asset: USDC
- Tick size: \$0.1 USD
- Min order size: 0.01 ETH
- Quantity step: 0.001 ETH
- Expiry: Perpetual (no expiration)
- Maximum leverage: 25x
- Initial margin requirement: 4%
- Maintenance margin requirement: 3%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by the Chainlink's Layer 2 ETHUSD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). You can read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

LINK-USD

Overview

- Underlying market: LINK–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 1 LINK
- Quantity step: 0.1 LINK
- Expiry: Perpetual (no expiration)

- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by the Chainlink's Layer 2 LINKUSD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). You can read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

AAVE-USD:

Overview

- Underlying market: AAVE–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 0.1 AAVE
- Quantity step: 0.01 AAVE
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 AAVE-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8

hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>

- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

UNI-USD:

Overview

- Underlying market: UNI–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 1 UNI
- Quantity step: 0.1 UNI
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX: <http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 UNI-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

SOL-USD:

Overview

- Underlying market: SOL–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 1 SOL
- Quantity step: 0.1 SOL
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 SOL-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

SUSHI-USD:

Overview

- Underlying market: SUSHI–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 1 SUSHI
- Quantity step: 0.1 SUSHI
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by

Chainlink's Layer 2 SOL-USD price feed.

- **Funding:** Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- **Contract loss mechanism:** Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- **Trading hours:** 24 x 7 x 365

YFI-USD:

Overview

- **Underlying market:** YFI-USD
- **Margin/settlement asset:** USDC
- **Tick size:** \$1.0000 USD
- **Min order size:** 0.001 YFI
- **Quantity step:** 0.0001 YFI
- **Expiry:** Perpetual (no expiration)
- **Maximum leverage:** 10x
- **Initial margin requirement:** 10%
- **Maintenance margin requirement:** 5%
- **Fees:** See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- **Mark price for liquidations:** The mark price is the index price, given by Chainlink's Layer 2 YFI-USD price feed.
- **Funding:** Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- **Contract loss mechanism:** Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- **Trading hours:** 24 x 7 x 365

1INCH-USD:

Overview

- Underlying market: 1INCH–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 1.0 1INCH
- Quantity step: 0.1 1INCH
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 1INCH-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

AVAX-USD

- Underlying market: AVAX–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1 AVAX
- Quantity step: 0.1 AVAX
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:

<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>

- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 AVAX-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

DOGE-USD

- Underlying market: DOGE–USD
- Margin/settlement asset: USDC
- Tick size: \$0.0001 USD
- Min order size: 100 DOGE
- Quantity step: 10 DOGE
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 DOGE-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

SNX-USD

- Underlying market: SNX–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1 SNX
- Quantity step: 0.1 SNX
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 SNX-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

CRV-USD

- Underlying market: CRV–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 10 CRV
- Quantity step: 1 CRV
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>

- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 CRV-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

UMA-USD

- Underlying market: UMA–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1 UMA
- Quantity step: 0.1 UMA
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX: <http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 UMA-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

DOT-USD

- Underlying market: DOT–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1 DOT
- Quantity step: 0.1 DOT
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 DOT-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

MATIC-USD

- Underlying market: MATIC–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 10 MATIC
- Quantity step: 1 MATIC
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 MATIC-USD price feed.

- **Funding:** Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- **Contract loss mechanism:** Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- **Trading hours:** 24 x 7 x 365

MKR-USD

- **Underlying market:** MKR–USD
- **Margin/settlement asset:** USDC
- **Tick size:** \$1.00 USD
- **Min order size:** 0.01 MKR
- **Quantity step:** 0.001 MKR
- **Expiry:** Perpetual (no expiration)
- **Maximum leverage:** 10x
- **Initial margin requirement:** 10%
- **Maintenance margin requirement:** 5%
- **Fees:** See here for latest perpetual trading fees on dYdX: <http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- **Mark price for liquidations:** The mark price is the index price, given by Chainlink's Layer 2 MKR-USD price feed.
- **Funding:** Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- **Contract loss mechanism:** Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- **Trading hours:** 24 x 7 x 365

FIL-USD

- **Underlying market:** FIL–USD

- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1.00 FIL
- Quantity step: 0.1 FIL
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 FIL-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

ADA-USD

- Underlying market: ADA–USD
- Margin/settlement asset: USDC
- Tick size: \$0.001 USD
- Min order size: 10 ADA
- Quantity step: 1.0 ADA
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 ADA-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The

funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>

- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

ATOM-USD

- Underlying market: ATOM–USD
- Margin/settlement asset: USDC
- Tick size: \$0.01 USD
- Min order size: 1 ATOM
- Quantity step: 0.1 ATOM
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX: <http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 ATOM-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

COMP-USD

- Underlying market: COMP–USD
- Margin/settlement asset: USDC
- Tick size: \$0.1 USD

- Min order size: 0.1 COMP
- Quantity step: 0.01 COMP
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 COMP-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8 hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>
- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

LTC-USD

- Underlying market: LTC–USD
- Margin/settlement asset: USDC
- Tick size: \$0.1 USD
- Min order size: 0.1 LTC
- Quantity step: 0.01 LTC
- Expiry: Perpetual (no expiration)
- Maximum leverage: 10x
- Initial margin requirement: 10%
- Maintenance margin requirement: 5%
- Fees: See here for latest perpetual trading fees on dYdX:
<http://help.dydx.exchange/en/articles/4798040-perpetual-trade-fees>
- Mark price for liquidations: The mark price is the index price, given by Chainlink's Layer 2 LTC-USD price feed.
- Funding: Funding payments are credited or debited at the start of each hour, and are included in the realized PnL for the position. The funding premium is scaled so as to have a realization period of 8

hours (8-hour funding rate). You can read more about the funding rate calculation here: <https://docs.dydx.exchange/#funding>

- Contract loss mechanism: Deleveraging (centralized, but verifiable insurance fund is the first backstop before deleveraging). Read more here: <https://docs.dydx.exchange/#contract-loss-mechanisms>
- Trading hours: 24 x 7 x 365

Did this answer your question?

