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Introduction and Overview

Summary of dYdX and list of resources



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Welcome to dYdX!

Below are some resources to help you learn more and get started on dYdX. Please feel free to reach out to the team with any questions!

For technical support, please reach out via the in-app help chat.

What is dYdX? (<https://dydx.exchange/>)

dYdX is a leading decentralized exchange that currently supports perpetual, margin trading, and spot trading, as well as lending, and borrowing. dYdX runs on smart contracts on the Ethereum blockchain, and allows users to trade with no intermediaries.

dYdX Features

Perpetuals on Layer 2 - <https://alpha.dydx.exchange/>

- Perpetuals trading with up to 25x leverage
- Pairs offered: BTC-USD, ETH-USD, LINK-USD, and more
- For a complete list of supported pairs, please visit:
<https://help.dydx.exchange/en/articles/4800587-perpetual-contract-specs>

Spot / Margin Trading on Layer 1 - <https://trade.dydx.exchange/margin>

- Currently one of the highest volume and most liquid DEXs
- Spot trading + Margin trading with up to 5x initial leverage (Pairs offered: ETH-DAI, ETH-USDC, and DAI-USDC)

Borrowing on Layer 1 - <https://trade.dydx.exchange/borrow>

- Currently support ETH, DAI, and USDC
- Minimum starting account collateralization of 125%, which must be maintained above 115% to prevent liquidation
- Borrow directly to your wallet

Lending on Layer 1 - <https://trade.dydx.exchange/balances>

- Deposit funds into your Margin or Spot Account to start lending funds to the protocol
- Currently support ETH, DAI, and USDC
- No waiting period for matching
- No minimum loan period
- Interest starts accruing immediately and is paid out every block
- Rates are dynamic and based on utilization

Short-medium term roadmap (subject to change)

- We are excited to partner with StarkWare on a Layer 2 scaling solution for Perpetual Contracts, based on the StarkEx scalability engine & our trusted smart contracts - <https://dydx.exchange/blog/alpha>
- Increasing stability and throughput of our trading services
- Adding additional Perpetual Contract Markets

Developers

- API: <https://docs.dydx.exchange/> & <https://legacy-docs.dydx.exchange>
- Perpetual contract specs: <https://docs.dydx.exchange/#/perpetual-guide> & https://github.com/starkware-libs/starkex-contracts/blob/master/audit/StarkPerpetual_v1.0_Audit_Report.pdf
- Security & audit reports: <https://docs.dydx.exchange/#security>
- Github: <https://github.com/dydxprotocol>
- StarkWare: <https://docs.starkware.co/>

Statistics

- dYdX markets: <https://trade.dydx.exchange/markets>
- Rates data - loanlist.io/asset/dai and defirate.com
- Protocol explorer - scout.cool/dydxprotocol/mainnet
- Dex Volumes: <https://debank.com/insight/dex>
- CoinMarketCap: <https://coinmarketcap.com/exchanges/dydx>

Tutorials

- Tech support via in-app help chat: <https://trade.dydx.exchange/>
- For additional help articles, check out our help center - help.dydx.exchange
- Lending on dYdX for those new to Ethereum - [Medium Article](#)
- Borrowing on dYdX - [Medium Article](#)
- Margin Trading on dYdX - [Medium Article](#)

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- Blog - <https://dydx.exchange/blog/alpha>
- Discord - <http://discord.gg/Tuze6tY>
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- Youtube - <https://www.youtube.com/c/dYdXprotocol>
- LinkedIn - <https://www.linkedin.com/company/dydx>
- Telegram (Announcements only) - <https://t.me/dydxofficial>
- Reddit - <https://www.reddit.com/r/dydxprotocol>
- Medium - <https://medium.com/dydxderivatives>

Did this answer your question?



