



Terms & Conditions

Acknowledgements

This contract will be on effect after both parties have accomplished this paper and acquired copies with both parties signed.

Developer Rights

- During the development, the developer is the owner of the project. Hence, any act of stealing, leaking, or selling source codes are prohibited and may result in project and contract termination.
- In the event of client failing to complete the remaining payment after 2 days passed of the deadline, there will be a running 2% per day interest from the remaining payment and the project ownership will be and only be of the developer until the payment is completed.

Client Rights

- The full ownership of the project will be transferred to the client's name after payment completion and in event of officially completing the contract. Anything that the client does on the project is nothing of concern by the developer after the end of the contract.
- Client is granted of two (2) project updates within a month.
- Client is also granted of per request project update but only by the authorized person or the signatory.
- In the event of developer failing to complete the project upon the said date of deadline, the client is granted of the full ownership of the project and the contract is revoked.

Please proceed to the next page...



Payment

- Initial payment of 50% (of total project cost) to officially start the development phase of the project.
- Payment of remaining 50% for releasing project ownership and officially ending the development contract upon the said deadline.

Project Title

Project Deadline

Project Amount

By signing below, I hereby acknowledge that I have completely read and fully understand the said Terms & Conditions.

Signature over printed name (Client) **Date**

Signature over printed name (Developer) **Date**

Project Completion

By signing below, I hereby acknowledge that I have completed my very part on this contract and that this paper is no longer bounded to me.

Signature over printed name (Client) **Date**

Signature over printed name (Developer) **Date**