

FABITS

1.What Is Fabits?

Fabits (a blend of “*financial habits*”) is a Bengaluru-based **fintech**, founded in **2022**, focused on **goal-based investment solutions**. It uses **deep-tech algorithms** combined with human investment expertise to make wealth management more personalized, intuitive, and accessible to retail investors and Mutual Fund Distributors (MFDs)

2.Can NRI (Non-Resident Indian) investors invest in Equi Trade?

No, NRI investors cannot invest in Equi trade.

3.What are the default Investor Charges and MFD Brokerage in the EquiTrace platform?

The default Investor Charges are 0.30%, and the default MFD Brokerage is 0.15%.

4.What investment options are available on this platform?

Through this platform, investors can:

- **Buy and sell equities**
- **Apply for IPOs**
- **Buy ETFs listed on NSE**

5. Which depository is used on this platform?

CDSL (Central Depository Services Limited) is the depository used on this platform.

6.From which year are AMC charges applicable, and what is the amount?

AMC (Annual Maintenance Charges) are applicable from the second year onwards, and the amount is ₹300 + GST.

7.Are client charges applicable only on delivery-based transactions?

Yes, client charges are applied only on delivery-based transactions.

8.How many days does it take for a Demat account to become active?

A Demat account usually becomes active within 2-3 working days after successful verification of your documents and application.

9.From BSE and NSE, which stocks can clients buy here?

Clients can buy only NSE-listed stocks through our platform.

10.Is the Equity Trade option available on the mobile app, and can clients buy/sell equities and apply for IPOs from there?

Yes, clients can buy-sell and apply for IPO's through application also.

FINZY

What is Finzy?

Finzy is an RBI-registered **Peer-to-Peer (P2P) lending platform** in India. It connects **borrowers** who need personal loans with **investors** looking for attractive monthly returns. It is operated by **Bridge Fintech Solutions Pvt. Ltd.**, and is registered as an **NBFC-P2P** (Non-Banking Financial Company - P2P) with the Reserve Bank of India.

What is P2P (Peer-to-Peer) Lending?

P2P (Peer-to-Peer) lending is a form of direct lending where **individuals lend money to other individuals** or small businesses **without involving a bank or traditional financial institution**.

Is It Legal in India?

Yes, P2P lending is **regulated by the Reserve Bank of India (RBI)**. Platforms like Finzy must be registered as **NBFC-P2P** and follow RBI rules.

Who Should Use P2P Lending?

Borrowers looking for fast, unsecured loans (without going to banks) Investors wanting monthly passive income with higher returns than traditional products

1. Can I lend in a finzy loan?

You can lend through finzy if you:

- You're a tax paying Indian resident with identity proof and address proof
- If an individual, are at least 18 years old
- You have annual income is more than ₹ 3 Lakhs or networth is more than ₹ 10 Lakhs

2. Who can be a borrower through finzy?

A borrower needs to be:

- Indian national with identity proof and address proof
- at least 18 years old
- earning take home salary of more than Rs 25000 or an annual business income of at least 5 lakhs per annum.

3. What is the process for lending in a finzy loan?

You can lend in a finzy loan in 4 simple steps:

- 1- Register yourself as an Lender on finzy in as little as 5 minutes. You would need your PAN card, proof of your residential address and recent photograph
- 2- Team finzy will quickly verify your KYC and approve your registration as an lender.
- 3- You need to set up your pre-lending wallet at finzy by transferring the amount you wish to lend.
- 4- You will get access to listing of loan requirements of borrowers. You can choose to screen individual loans and lend manually or you can lend at a click through our auto Lend option.

4. How do I transfer money to my lending wallet?

You can transfer money to your finzy wallet via the unique Virtual Account Number assigned to your finzy lending account. Your Virtual Account details are available on your dashboard.

To add money to your wallet - Add the Virtual Account Details as a beneficiary in your bank account and make a transfer. Once you make a successful transfer, the amount will start reflecting in your wallet. You will also receive an email confirmation.

If you hold an **ICICI Bank Account**, please follow the below steps -

1. While adding a new payee, select "**ICICI Bank Virtual Payee**" to add finzy Virtual Account ID as a beneficiary.
 - Payee Account Name is "Bridge Fintech Solutions Pvt Ltd"
 - Payee Account Number is your unique Virtual Account ID displayed on the dashboard
2. Make a transfer to the Virtual Account.
3. Once you make a successful transfer and the amount is credited, it will start reflecting in your wallet.

Note:

1. Virtual Account ID is specific to a PAN number and finzy lending wallet. Money transferred to a Virtual Account ID will reflect in the wallet linked to the respective PAN.
2. Some banks might not allow adding Virtual Account IDs as a new beneficiary on their mobile app. In such a case, you might have to login using the web version of the bank to add the beneficiary.

5. What is a Virtual Account?

A virtual account is a unique account number created and assigned to each lender. This is done in order to differentiate each lender's payments. The Virtual Account in turn is linked to the lender escrow account. **Please note that a Virtual Account ID is specific to a PAN number and finzy lending account.**

6. How much can I Lend and for how long?

We have a minimum threshold of ₹ 10000 only for your first lending, after which you can top-up your wallet and create portfolios with a minimum size of ₹ 5000 in multiples of ₹ 1000. Each of your lendings will have standard tenure from 12 months to 36 months. In some cases, there might be some loans available with a non standard tenure. Tenure of each loan can be viewed in the borrower details. Based on the RBI master directions, there is an upper limit of ₹ 50 Lakhs that can be invested across all P2P lending platforms.

7. What is Manual Lend and finzyPro+?

Manual Lend allows you to review details of all available loans and choose the precise amount of lending in each loan to create your own portfolio.

finzyPro+ adopts a predefined logic to allocate your fund across Multiple loans. It tries to build a balanced portfolio of loans without taking excessive risk. All fund allotments are finalised for lending only after lender approval.

We also allow for a combination of manual and finzyPro+ within portfolios, called Hybrid Lend.

8. What happens if there are not enough loans on the platform to select manually?

Our manual lend capability allows you to hand-pick loans that are listed on the platform. However in case there are not enough loans to match your lending amount you can pick the loans that you like and choose to lend the remaining portion of the money via the finzyQ. Every time a new loan is listed on the platform, finzyQ will check if this loan is suited for you. Our proprietary algorithm **will pick loans to allocate without you visiting our platform.**

Since you would have manually selected one or more loans already in your portfolio, the algorithm takes into account the following criteria when selecting a loan for you:

1. Ensures that the loan is not very high-risk - So the algorithm will not pick any loans that belong to the C Category.
2. Ensures diversification – For portfolios above ₹ 10,000, it will lend only 20% of the loan amount or 10% of the total portfolio or the amount remaining to be funded in the loan, whichever is lower.
3. Ensures that you do not lend in the same loan more than once.
4. Ensures that the total lending in a single loan is not more than lowest of the three:
 - Dynamic cap amount which varies based on portfolio amount and finzy Rating of the loan

- Maximum amount as determined by 10% of the portfolio amount or 20% of the loan amount, whichever is lower

If the loan matches the criteria, it will allot the portion of amount as an lending.

You will receive an email confirming the allocation along with the details of the loan and the borrower. You will have a choice to remove the allocation from this specific loan by sending an email to finzy or by simply reversing it from your dashboard within a stipulated time, we will remove the allocation and find a replacement loan for you. If you accept the allocated loan, you are all set and need not take any action.

9. What is finzy Rating and how is it calculated?

finzy uses scientific approach to analyze repayment capacity of every Borrower. We study multiple factors of each borrower across income details, amount of existing commitments and leverage, past loan repayment track record, employment details and several other related parameters. Based on these inputs, we arrive at finzy Rating using our proprietary credit algorithm. Linked to each level of rating is a rate of interest. finzy Rating ranges from A1 to C6, with A1 being most credit worthy and C6 being riskiest credit rating.

10. Can I lend in a single loan through finzy?

We take care of your money by ensuring that your lending is split across Multiple loans. You need to have minimum of 5 loans in your lending portfolio. Higher the number of loans in a portfolio, lower the credit risk.

11. Can I lend in the same loan or borrower more than once ?

To safeguard you from excessive exposure on any one loan, we restrict lending in one loan only once.

If a borrower has an excellent repayment track record on finzy, they would have the option of applying for a new loan on finzy. This would be in addition to the loan they already have on finzy.

An lender would be allowed to lend in this new loan that is listed on the platform, however finzy ensures that your total lending in a borrower does not exceed the RBI specified limit of INR 50,000.

12. Who carries the risk of default in an invested loan?

Credit risk of lending lies with lender. finzy helps you understand and manage the risk by assigning appropriate finzy Rating to every loan and ensuring diversification of your lending.

13. Does finzy guarantee any rate of return or return of lending?

finzy is a digital marketplace to connect lenders and borrowers. We do not guarantee any rate of return or return of lending amount. We provide information for you to understand the risk and all returns are purely based on your lending decisions.

14. What are the registration fees and charges at finzy?

finzy does not charge registration fees or any fees at the time of lending. We levy a nominal 2% fees plus GST for the amount of funds collected from borrowers. So we earn a small fees, only when you make money.

15. How is the Lender ROI calculated at finzy?

Lender ROI (Return on Lending) is calculated using Internal Rate of Return (IRR) method at Finzy. Internal Rate of Return (IRR) is a measure of an lending's rate of return. This takes into account the timing and quantum of cash inflow and outflow such as to make the Net Present Value (NPV) of cash flow 0. Lender ROI displayed to lenders is the net IRR which is post finzy fee of 2% of EMI Amount earned + 18% of GST on finzy fee.

17. Why is the Rate of Interest of a loan different from Lender ROI?

At Finzy, Rate of Interest of a loan will always different from Lender ROI, because of:

- Monthly periodicity of EMI of Finzy Loans
- Lender ROI displayed is net IRR i.e. IRR less finzy fee of 2% of EMI Amount earned + 18% of GST on finzy fee.

18. Why do I see a change in the ROI between portfolio creation and funds disbursal?

You might see a difference in Lender ROI from the time of portfolio creation to disbursal of loan because of difference in assumed and actual disbursal date.

19. What documents are collected from Borrowers at the time of their registration?

Borrowers provide following documents for us to assign finzy Rating to the loan

- Complete KYC document including your most recent photograph
- Demographic Information
- Bank Account Statement
- Salary Slips
- Income Tax Return or Form 16

In addition of above, we also take a report on entire repayment history of a Borrower from Equifax Credit Information Services Private Limited, a registered Credit Information Company.

20. What documents are collected from Borrowers before the disbursement of loan?

Borrowers provide following documents before disbursement of loan:

- Loan Agreement

- 3 (Three) post dated cheques (PDCs)
- Demand Promissory Note
- National Automated Clearing House (NACH) registration mandate

21. What kind of information I would see to form an opinion on borrower?

You would see following details to assess credit risk of borrower:

- Amount of Loan
- finzy Rating
- finzy Score
- Gender
- Age
- Marital Status
- Educational Qualification
- City of Residence
- Employment Sector
- Number of years of experience
- Net Monthly Salary/Annual Income
- Existing Loans
- Existing EMI

22. Is borrower's identity revealed on listing to Lenders?

Borrower's identity or borrower's photograph is not revealed to any lender at the listing stage.

23. Is investor's identity revealed to the borrowers?

Borrower's do not have an option to select their lenders. Matching of borrower and lender is anonymous process.

24. If I lend in 20 loans, will I see 20 EMI credits in my account every month?

We take care of collection and reconciliation. You will receive one consolidated electronic entry in your bank account on EMI date for regular payments. Loan level details will be updated in Lender dashboard.

25. How does finzy decide on order for EMI distribution amongst lenders?

All lenders in a loan are treated equally. Any EMI or principal repayment received from borrower is distributed only on basis of proportion of lending in that loan.

26. Can I get my lending back at anytime?

Lendings are repaid on monthly EMIs and lenders cannot ask for prepayment from any borrower.

27. Why am I not able to create any new portfolios?

Please check if your finzyBolt preference is ON. You will not be able to create any portfolios from the lender dashboard when you have opted for finzyBolt. If you wish to transfer funds and create portfolios yourself, you can switch off finzyBolt anytime from your preferences and then transfer funds.

28. What will happen if the loan is prepaid by the borrower?

On part or full prepayment of a loan by a Borrower, the funds will be divided and repaid to the lenders on basis of proportion of lending in that loan.

29. Is my money invested as soon as I commit funds?

Funds are disbursed to borrower only after execution of loan documents. Your funds start earning interest after disbursement of loan.

30. Can I withdraw my commitment?

Commitment to lend in a loan cannot be withdrawn or cancelled.

31. Can I transfer money to another account from my finzy wallet?

You would have the flexibility of transferring balance uncommitted funds in your wallet back to your own registered account only.

32. Who controls the funds in the wallet and EMI collections from borrowers?

finzy has appointed a large scheduled commercial bank as Escrow Bank with transaction access only to a SEBI registered trusteeship company. finzy doesn't keep any control of lender's money to itself.

33. How do I monitor performance of loans and portfolio?

We provide you detailed overview of loan level and portfolio level information in your online dashboard. You can also monitor the EMI receipts and also give your consent to loan agreements online from different tabs on your dashboard.

34. When do I get returns of my lendings?

You start earning monthly returns in form of EMI from the very first month of your lending. EMIs get credited into borrower escrow account between 5th and 10th of every month. We transfer your consolidated EMI on 11th of the month. If 11th falls on a bank holiday, EMI amount is credited on next working day. For EMIs collected on and after 11th of the month, EMIs are credited to your account on next working day. Please note that neither you nor finzy earns any interest for overnight balance maintained in borrower escrow account.

35. Do I have to pay tax on the money I earn by lending?

All interest amounts earned through the lending at finzy are subject to income tax as per the prevailing regulations.

37. Can an lender be a borrower as well?

Yes. If you have registered as an lender on finzy, then you can also register as a borrower irrespective of the status of your lendings. However, you will not be allowed to lend in your own loan.

38. Can a Company Lend in Borrowers through finzy platform?

Yes, a private Company can become an Lender on finzy platform. The Company official completing the registration on finzy needs to fill in the details of the company along with the required documents.

Documents required to complete KYC for an organization:

PART-A

1. MOA + AOA of Company (Memorandum of Association & Article of Association)
2. COI of Company (Company of Incorporation)
3. PAN of Company
4. Address Proof in the name of Company
5. Board Resolution for authorized signatory on the letterhead (format can be provided by our support team)

PART-B

KYC for the authorized signatory:

1. PAN of authorized signatory
2. Aadhaar of authorized signatory
3. Recent Photo of authorized signatory

For any assistance please get in touch with us at 9341300300 or support@finzy.com.

39. Can I nominate a beneficiary for my lending?

Yes, individual lenders can surely register a beneficiary. Simply fill in the nomination form during registration or you can change nominee details from your dashboard.

40. Can an NRI lend in loans on finzy?

You can lend in finzy if you are an Indian resident holding a PAN card and valid address proof document issued by Government of India. Your annual income should be more than ₹ 3 lakhs or net-worth more than ₹ 10 lakhs to lend in finzy. At present,

regulations in India do not facilitate non-residents to lend through P2P lending platforms in India. You may, however, experience finzy through one of your family or friends resident in India.

41. I invested in finzy as a resident in India, however my residency status has now changed to a non-resident?

Since present regulations in India do not facilitate non-residents to lend through P2P lending platforms in India, we would request you not to lend any further amounts through your finzy account till you become resident Indian again. Your current EMIs would continue to be credited to your registered bank account.

42. Do I need to take any steps in case my residency status has changed to non-resident?

In such an event, we would request you not to lend any further amounts through your finzy account. Also, we request you to update your Reinvestment Pro preferences to not to reinvest any part of EMI and prepayments. Same would be credited to your registered bank account.

43. How is Bridge Fintech Solutions Private Limited connected with finzy?

The domain name www.finzy.com and brand name finzy, is owned and operated by Bridge Fintech Solutions Private Limited, a private limited company incorporated under the Companies Act, 2013 with its registered office at, L&T Crescent Bay, T-5, 2002, Jerbai Wadi Road, Parel, Mumbai 400 012, Maharashtra, India.

1. What is finzyALPHA?

finzyALPHA is a consent based lending opportunity that offers attractive returns and monthly cashflow for lenders. You may also benefit from power of compounding by not opting for monthly cashflows.

2. What are the variants available in finzyALPHA?

We offer three distinct variants for you to select

A12 - Offers 12 months maturity with interest rate upto 10% per annum

A24 - Offers 24 months maturity with interest rate upto 11% per annum

A36 - Offers 36 months maturity with interest rate upto 12% per annum

This return is indicative, subject to credit risk and performance of underlying loans in your lending portfolio. Your realised returns may be lower than the indicated interest rate for different lending options.

3. What minimum lending amount is required for FinzyALPHA?

You can start lending with a minimum of INR 10,000 and in multiple of INR 1,000 thereafter. For subsequent lending the minimum amount required will be INR 5,000 and in multiple of INR 1,000 thereafter.

4. Are there any charges for finzyALPHA?

There are no charges or fees at the time of registration and for lending in finzyALPHA. finzy will charge on monthly basis a flat fees of 3% per annum of principal outstanding amount as platform fees.

5. What are the advantages of finzyALPHA?

finzyALPHA offers following distinct advantages:

- Pass through attractive returns from borrowers
- Consent based lending which gives you control of the borrowers you want to lend to
- Steady Monthly Cashflows in form of finzySWP or the benefit of compounding of returns in form of finzyALPHA MAX
- Option of taking back the maturity proceeds to your bank account or you may renew your lending transaction as per the terms available at the time of maturity.

6. How does finzyALPHA work?

In finzyALPHA you start by selecting the loans which are listed as per your lending preferences. You earn monthly interest and you may choose steady monthly cashflows in form of finzySWP or the benefit of compounding of returns in form of finzyALPHA MAX. Periodic repayments from your underlying loans are sent to your bank account and the same are transferred back to your lending account on the platform through eSIP mandate. You may choose to take back the maturity proceeds to your bank account or you may renew your lending transaction as per the terms available at the time of maturity.

7. Can I select loans in finzyALPHA?

finzyALPHA is designed as consent based lending, loans are listed based on your lending preferences with an option for you to select the loans after reviewing borrower details and confirm your lending.

8. What returns can I expect in finzyALPHA?

finzyALPHA offers pass through attractive returns from borrowers. Based on past performance of the finzy platform, you may earn interest rate indicated in question 2 above depending upon the finzyALPHA variant you select. This return is indicative, subject to credit risk and performance of underlying loans in your lending portfolio. Your realised returns may be lower than the indicated interest.

9. Are my returns guaranteed in finzyALPHA?

Interest rate mentioned are indicative and finzy does not guarantee any interest rate or return of principal. Lending transactions made herein are subject to credit risk and losses might arise out of non-performing underlying loans to which lender has an exposure and lender solely carries the risk of any loss arising out of such loans.

10. How is interest calculated?

Interest earned in finzyALPHA is sum total of interest earned from the underlying loans. Interest rate is indicative subject to realisation from borrowers and will be credited on a monthly basis between 7th and 10th of every month. Day count convention basis is actual/365.

11. How do I benefit from the power of compounding?

Interest earned is credited to your principal outstanding amount on a monthly basis between 7th and 10th of every month. If you opt for finzyALPHA MAX from your preferences page, you will accumulate interest earned and the same will be lent into new loans in your lending account leading to you benefitting from the power of compounding.

12. What is eSIP?

Repayments from your underlying loans will be transferred to your bank account on a periodic basis. This periodicity will depend upon the periodicity of repayments and may vary from daily to once in a month. For you to benefit from earning finzyALPHA or finzyALPHA MAX returns these repayments need to be transferred back to your lending account. Accordingly, an e-mandate will be setup in your bank account to get these funds back into your lending account without your intervention. These funds transferred via e-mandate are called eSIP amounts and this will be lent into new loans in your lending account.

13. How does eSIP work?

At the time of registration or lending in finzyALPHA, you would need to setup an e-mandate to transfer the repayments back to your lending account. This e-mandate will be setup on your bank account by you using Netbanking/Debit Card/UPI. Mandates will be valid till cancelled by either you or finzy.

14. Is there any risk in setting up eSIP?

Absolutely not, eSIP is an enabling feature to allow you to put your money back to work. We use e-mandates on a regular basis for getting EMIs from our borrowers or in our daily lives to pay for periodic subscriptions. We have been using these e-mandates for last 7 years without any operational risk.

15. Can I setup an eSIP mandate on my alternate bank account?

Yes, we provide an option to setup eSIP mandate on your alternate bank account.

16. What is the process to change the eSIP mandate bank account?

The eSIP bank account can be changed from your Preferences tab under “eSIP Mandate-> eSIP account”.

17. Can I change an already registered eSIP mandate bank account?

Yes, you will be able to change the bank account.

18. Can I setup an eSIP mandate on multiple bank accounts?

No, you will not be able to setup eSIP mandate on multiple bank accounts simultaneously.

19. How many days will it take to reflect the updated bank account details on my profile once changes are made?

The changes will reflect on the same day.

20. Can i receive my finzySWP cashflows and finzyALPHA maturity proceeds in a bank account other than the eSIP mandate Bank ?

Yes, you can set your preference to receive finzySWP cashflows or finzyALPHA maturity proceeds in your registered bank account rather than the eSIP mandate Bank. You can set this up from your Preferences tab under “eSIP Mandate-> eSIP account”.

21. What happens if I cancel my eSIP?

eSIP is mandatory for finzyALPHA NEO or finzyALPHA MAX versions to work for you. If you cancel the eSIP, your lending portfolio will be migrated to finzyALPHA

LITE resulting in your principal decaying much faster leading to a serious loss of interest income.

22. What is the difference in finzyALPHA NEO and finzyALPHA MAX version?

finzyALPHA MAX is a version of finzyALPHA that offers advantage of power of compounding. In finzyALPHA MAX you will accumulate interest earned and the same will be lent into new loans in your lending account.

Whereas finzyALPHA NEO offers the benefit of steady monthly cashflows in form of finzySWP.

Thus, finzyALPHA MAX will lead to a much higher maturity proceeds compared to finzyALPHA.

23. What is finzyALPHA LITE?

finzyALPHA LITE is a version of finzyALPHA which results from disabling or cancellation of the e-mandate. Thus, all the repayments from underlying loans are repaid back to the registered bank account and the principal outstanding amount decays much faster leading to a serious loss of interest income.

24. How do I transfer funds to my finzy Wallet?

Funds can be transferred from your dashboard using Net banking/UPI/Debit Card to your finzy wallet or alternatively, you can transfer to your finzy virtual account number mentioned on your dashboard from your bank account. Your virtual account number is available in "Add Funds" section.

25. What is the minimum and maximum amount that I can lend using finzyALPHA?

For your first lending, you will need a minimum of INR 10,000 in your finzy wallet to lend. For subsequent lending, you will need a minimum wallet balance of INR 5,000 and in multiple of INR 1,000 thereafter. As per RBI regulations, maximum amount of lending is limited to INR 50,00,000 across all P2P platforms. Lending transactions above INR 10,00,000 would require a networth certificate from your CA. finzy team can support you in getting such CA certificate at no additional cost.

26. When does my money start earning interest?

Your lending amount starts earning interest from day of disbursements of loan from your lending portfolio.

27. What is maturity of finzyALPHA?

Maturity period of finzyALPHA will be 12 months for A12, 24 months for A24 and 36 months for A36.

28. What is finzySWP?

finzySWP is a feature which provides you an option to withdraw a fixed amount from your underlying loan repayments on a monthly basis. finzySWP payout amount will be calculated as 1% of the amount lent on finzy platform. finzySWP amount is determined and set by finzy and cannot be modified. However, you may switch on or off finzySWP from preferences page of your lending account.

29. How can I avail finzySWP?

You can set your finzySWP preferences while registering with finzy or anytime post that from preferences page of your account. Your finzySWP amount will be paid out on a banking day between 7th and 10th of the month.

30. Is finzySWP payout same as interest earned from my lending?

finzySWP payout amount is the withdrawal of funds from the repayments received from your underlying loans. finzySWP payout amount may be more than, less than or equal to your interest earned. Your principal outstanding amount will progressively increase if you do not withdraw finzySWP or your finzySWP payout amount is less than your interest earned. However, if your finzySWP payout is more than the interest earned then over a period of time your principal outstanding will progressively decrease and might go down to zero.

31. What are the various options for setting up my finzySWP preference?

You have complete flexibility to switch on or off the finzySWP preference as and when you want.

If switching on the finzySWP preference, the switching on date is:

- 6th or before 6th of the month: You will receive finzySWP payout amount on a banking day between 7th and 10th of the following month.

- 7th or after 7th of the month: You will receive finzySWP payout amount on a banking day between 7th and 10th of the month after the following month.

In case of multiple changes to the finzySWP preference in a month, the date of last change will be counted as the date of change of the finzySWP preference.

Illustration:

Date of switching on of finzySWP preference:

January 1st : finzySWP cashflow date would be between 7th and 10th of February of same year

January 7th : finzySWP cashflow date would be between 7th and 10th of March of same year

January 15th : finzySWP cashflow date would be between 7th and 10th of March of same year

January 31st : finzySWP cashflow date would be between 7th and 10th of March of same year

February 1st : finzySWP cashflow date would be between 7th and 10th of March of same year

February 7th : finzySWP cashflow date would be between 7th and 10th of April of same year

32. Can I choose the finzySWP payout amount?

finzySWP amount will be calculated as 1% of the amount lent on finzy platform. finzySWP amount is determined and set by finzy and cannot be modified. However, you may switch on or off finzySWP from preferences page of your account.

33. When can I expect finzySWP payout amount in my bank account?

Your finzySWP payout amount will be paid out on a banking day between 7th and 10th of the month. If payout date happens to be a banking holiday, payouts will be made on the next bank working day. For working day and banking days, we shall follow RBI Holiday calendar for Mumbai.

34. Are there any charges for finzySWP feature?

As a valued lender at finzy, you get access to the finzySWP feature without any charges or fees.

35. Can I withdraw my lending amount in finzyALPHA?

Withdrawal of lending amount in finzyALPHA is not permitted. You will receive the maturity proceeds on the maturity date.

36. Where can I see the maturity date?

You can see the maturity date of all of your finzyALPHA lending portfolios in maturity profile section of your lending account.

37. Can my return be lower than the indicated interest rate?

Your interest earned is a function of the interest paid by the borrowers in your underlying loans and the same can be lower than the indicated interest rate if there are non performing loans in your lending portfolios.

38. Is there any feature of setting up SIP for finzyALPHA?

We will soon launch the SIP feature whereby you would be able to setup and edit your SIPs from your dashboard.

39. Can I switch my finzyPRO outstanding portfolio to finzyALPHA?

Currently we are not offering any switch of finzyPRO to finzyALPHA.

40. Can I lend repayments from my finzyPRO portfolio to finzyALPHA?

Going forward we will enable a feature by which you may lend repayments from your finzyPRO portfolio to finzyALPHA by setting up eSIP. We will keep you informed on the go live date for this feature.

VOLT

Q1. What is Volt Money?

Volt Money is a digital platform that allows investors to take a loan against their mutual fund investments without redeeming them. It partners with regulated NBFCs and banks to offer quick, low-interest loans using mutual funds as collateral.

Q2. What is a Loan Against Mutual Funds (LAMF)?

A Loan Against Mutual Funds (LAMF) is a type of secured loan where you borrow money by pledging your mutual fund units as collateral—without redeeming or selling them.

Q3. What is the criteria to able loan from volt?

- Nationality: Must be an Indian resident
- Age Limit: between 18 to 70 years
- Minimum limit provided is 10000

Q4. Which types of mutual funds are eligible for loans?

- Mostly Debt and Equity Mutual Funds and Hybrid mutual fund.
- Only schemes from approved AMCs that allow lien marking are accepted.

Q5. What are the benefits for clients?

- Get instant liquidity without selling mutual funds
- No impact on compounding or investment growth
- Lower interest rates than personal loans
- 100% digital & paperless process
- No change in mutual fund ownership.

Q6. Is the loan repaid through EMIs?

Yes. No fixed EMI structure (you do not repay in monthly EMIs, you have the flexibility to repay any amount- anytime, just the interest is auto debited on monthly basis)

- Overdraft facility (interest-only when used).

Q7. What documents are required?

- PAN Card
- Aadhaar (for eKYC)
- Active bank account details
- Mutual Fund folio access (via CAMS/KFintech).

Q8. Can the client pre-close or part-pay the loan?

Yes. Clients can prepay or part-pay the loan anytime.
There are no foreclosure penalties.

Q9. What are the charges for using my credit line?

One time PF: Rs. 999+18% GST.

Q10. Typically, how much time does it take to get the money credited to an OD account.

It takes time 30-60 minutes to get the money credited to the OD account.

Q11. What happens to trail income if the client has taken a loan?

Your trail income stays intact, and you will extra commission LAMF.

Q12. When and how will my earning be credited.

Your earning for each month will be deposited into your account between 10th – 12th of next month.

Q13. What are the charges of LAMF?

Charges for LAMF via Volt Money

1. Interest Rate:

- Typically the interest rate is 10.49% per annum.

2. Processing Fee:

- A one-time fee starting from around Rs. 999+18% GST.

3. No Prepayment or Foreclosure Charges:

- You can repay the principal anytime without any extra fees.

4. Interest Charged Only on Utilized Amount:

- Interest is calculated daily and only on the amount withdrawn from your credit limit—not on the entire sanctioned amount.

Q14. Are there any charges or commissions for MFDs?

- No charges for MFDs
- Volt offers Trail commission and upfront commission.

Q15. What is the MFD's role in the process?

MFDs can:

- Educate clients about the benefits of borrowing against MF
- Help with onboarding and documentation
- Use it as a retention and engagement tool
- eligible for trail and upfront commissions from Volt Money.

Q16. How much loan can a client get?

- Usually up to 45-80% of the mutual fund value (Loan-to-Value ratio)
- Minimum loan amount: ₹10000
- Maximum loan: ₹5 crore.

Q17. Do I need a valid ARN number to become a volt partner.

No, anyone can become a volt partner as long as they have a valid PAN card.

Q18. How does volt ensure my privacy and security.

Volt always verifies all login credentials using OTP, All transactions always occur over a secure network and are confirmed using OTP.

Q19. How do I check my earning and referrals form volt?

Transact online-----> Loan against MF-----> Brokerage section.

Q20. How much percentage commission will we get for processing a loan?

For every successfully processed Loan Against Mutual Funds, volt offers MFDs a trail and upfront commission—usually between 0.50% and 0.65% and 200rs per client

FIXERRA

1. What is Fixerra?

Fixerra is a digital platform designed to empower Mutual Fund Distributors (MFDs) by providing tools for client onboarding, transaction processing, portfolio tracking, reporting, and more—all in one seamless interface.

2. Can I invest in an FD without opening a bank account.

Yes, absolutely with the wealth elite platform, you can book an FD at any time that's convenient for you. Our app allows you to book FDs 24/7 ,365 days a year.

3. How can Fixerra help MFDs grow their business?

Fixerra simplifies daily operations for MFDs by:

- Digitizing KYC and client onboarding
- Providing a consolidated portfolio view
- Offering ready-to-share reports and analytics
- Automating transactions and SIP registrations
- Enhancing client communication with branded tools.

4. Why invest in a Fixed Deposit (FD)?

Safe & low risk – your money is protected.

Guaranteed returns – fixed interest, no market risk.

Flexible tenure – from days to years.

Regular income option – monthly/quarterly interest.

Loan facility without breaking FD.

Tax-saving option (5-year FD under Section 80C).

5.What is the minimum amount for the investing in a fixed deposit.

The minimum investment amount is Rs.1000. Investment tenures can be chosen as per your preference, up to five years, after which you can renew your FD.

6.What are the document required for fixed deposit in Fixerra?

- PAN Card (mandatory)
- Proof of Identity (Aadhaar, Passport, Voter ID, Driving Licence, etc.)
- Proof of Address (if not on ID)
- Bank account details (for interest/maturity payout)

For Senior Citizens

Proof of age (for higher interest rates).

7.Does Fixerra support digital KYC and paperless onboarding?

Yes. Fixerra provides full support for digital KYC (CKYC/eKYC) and enables paperless onboarding for investors, speeding up the process considerably.

8.How MFDs earn from Fixerra.

MFD Earnings from FD

MFDs earn commission from the bank/NBFC for bringing FD business.

Commission is usually a one-time upfront payout in case of NBFC's and on trail basis in case of BANK.

Rates vary by bank/NBFC, tenure, and FD amount — often 0.24% to 1.32% of the deposit value.

9. Can investor withdraw an FD prematurely?

Yes, the customer can do the premature withdrawal of there FD's but it may have some penalties depending on the issuer.

Investor can do the premature withdrawal from Wealth elite portal or from the issuers website.