1. Software for Modeling

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Model classes:

- Descriptive models: show trends in data
- Inferential models: test observed data against null hypothesis
- Predictive models: predict outcomes based on new data

Modeling terminology:

- outcome: dependent variable
- **predictor**: independent variable
- supervised/unsupervised: supervised models incorporate outcomes
 - regression is a category of supervised model that gives a numeric outcome
 - classification is another supervised model type that gives a categorical outcome

Modeling process:

- Exploratory data analysis (EDA)
- Feature engineering: applying EDA insights to producing a model
- Model tuning and selection: generate, optimize, and test different types of models
- Model evaluation: EDA for models