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**Re: FOI Request - Your College's Investments in Arms Companies**

1 message

Fri, Oct 18, 2024 at 7:00 PM

to: [REDACTED]

Thanks.

I think so, but am checking with my colleague as to the formal name of the B/R Fund...

ALAN - ? Thanks.






Best.

[REDACTED]  
Bursar and Fellow  
New College, Oxford, OX1 3BN

Via PA: [REDACTED]  
Porters' Lodge: [REDACTED]  
New College is a registered Charity (Number [1142701](#))

[REDACTED]

[REDACTED]

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On 18 Oct 2024, at 18:56, el <[hainsel73@gmail.com](mailto:hainsel73@gmail.com)> wrote:

Dear [REDACTED]

Thanks for this information. I just wanted to confirm if the BlackRock "fossil fuels screened" global index fund is the "iShares Developed World Fossil Fuel Screened Index Fund (UK)"?

Yours sincerely,  
[REDACTED]

On Sun, Aug 4, 2024 at 11:43 PM [REDACTED] wrote:

Thanks.

I confirm that New College invests only in the BlackRock and the OUEM funds.

The exact amount in each varies, of course, with market volatility but very roughly it is c£90m in the former and c£80m in the latter.

Regards.

T - For the FOIA File, please.

[REDACTED]

Bursar and Fellow  
New College, Oxford, OX1 3BN

[REDACTED]

Via PA: [REDACTED]  
Porters' Lodge: 01865 279500  
New College is a registered Charity (Number 1142701)

[REDACTED]

[REDACTED]

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On 4 Aug 2024, at 22:29, el <[hainsel73@gmail.com](mailto:hainsel73@gmail.com)> wrote:

Dear [REDACTED]

Thank you for your reply to my email.

Please could you give the percentage of your investment portfolio that is invested in the BlackRock "fossil fuels screened" global index, and the OUEF fund, and confirm that New College does not invest with any other funds? If the college does invest with other funds, please could you provide the names and percentages for them.

Yours sincerely,

[REDACTED]

On Mon, Jun 10, 2024 at 2:10 PM David Palfreyman <[david.palfreyman@new.ox.ac.uk](mailto:david.palfreyman@new.ox.ac.uk)> wrote:

Sorry for the delay in responding.

We invest in the Oxford University Endowment Fund and in the BlackRock "fossil fuels screened" global index.

OUEM does not reveal the exact equity holdings in its funds; and we do not hold data on what is in the B/R global index.

Hence there is no data held by College of the kind you are seeking which I can supply to you under the Act.

Regards.

[REDACTED]

Bursar and Fellow

New College, Oxford, OX1 3BN

[REDACTED]  
Via PA: [REDACTED]

Porters' Lodge: [REDACTED]

New College is a registered Charity (Number [1142701](#))

[REDACTED]

[REDACTED]

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On 8 Jun 2024, at 13:02, [REDACTED] wrote:

To whom it may concern,

I am writing regarding my FOI request of 10/05/2024, which is copied below. The statutory deadline of 20 working days for responding to this request has now passed, so could you please respond with an update on your progress. I would appreciate a full response as soon as possible.

I look forward to hearing from you soon.

Yours faithfully,

[REDACTED]

On Fri, May 10, 2024 at 12:16 PM [REDACTED] wrote:

To  
whom it may concern,

I'm  
writing to request information regarding your College's investments under the Freedom of Information Act 2000.

Could  
you please provide the total market value of both direct and indirect investments that your College has held in the following company types during the financial years 2019/20, 2020/21, 2021/22, 2022/23, and any information available for 2023/24:

a.

arms companies, meaning companies

that produce weapon systems (including small and light weapons, heavy and conventional weapons, and nuclear weapons) in one or more sectors (including dual-use purpose companies)

b.

military technology companies, meaning companies that produce technologies (including surveillance technologies) used in military and defence sectors

If

it is not possible to receive all information regarding arms, military, and surveillance technology companies, please reply regarding the following entities and their subsidiaries.

1.

Elbit Systems

2.

Israel Aerospace Industries (IAI)

3.

Rafael Advanced Defense Systems Ltd.

4.

Lockheed Martin Corp.

5.

RTX Corp (formerly Raytheon Technologies)

6.

Northrop Grumman Corp.

7.

Boeing Co.

8.

General Dynamics Corp.

9.

BAE Systems PLC

10.

Rolls Royce PLC

11.

L3Harris Technologies Inc.

12.

Leonardo SpA

13.

Airbus Group

14.

Thales

15.

Honeywell International

16.

General Electric Co

17.

Safran S.A.

18.

Textron Inc.

19.

XTEND

20.

Oshkosh Corp

21.

Teledyne Technologies Inc.

22.

ThyssenKrupp AG

23.

QinetiQ

24.

RENK Group AG

25.

Hyundai Rotem Co.

Additionally,  
please provide an estimated percentage of your College's  
investments that are invested in arms companies, as defined  
above.

If  
retrieving this information would exceed the limit as set out in  
the Freedom of Information and Data Protection (Appropriate  
Limit and Fees) Regulations 2004, then please take the  
above list of companies as in priority order, and answer as  
many as possible  
from the beginning of the list. If you are still to invoke Section  
12 to withhold information in relation to any of these  
questions please provide details of how locating, retrieving  
and extracting this information would exceed the appropriate  
limit set out  
in the Freedom of Information and Data Protection  
(Appropriate Limit and Fees) Regulations 2004. Please also  
be aware of your duty under section 16 (1) of the Act to  
advise and assist me in narrowing my request to bring it  
within the appropriate limit.

If  
you are to invoke Section 43 to withhold information in  
relation to any of these questions please provide details of  
the exact FOIA exemption, details of who would be  
prejudiced by this information, and a public interest test  
justifying a conclusion with arguments  
for and against the release of the information.

I  
am happy to provide any clarifications required to support this  
request, please be in touch at any time. Thanks very much  
for your help with this request and I look forward to your  
response within the next 20 working days.

Yours  
faithfully,

A black rectangular redaction box covering the signature of the sender.