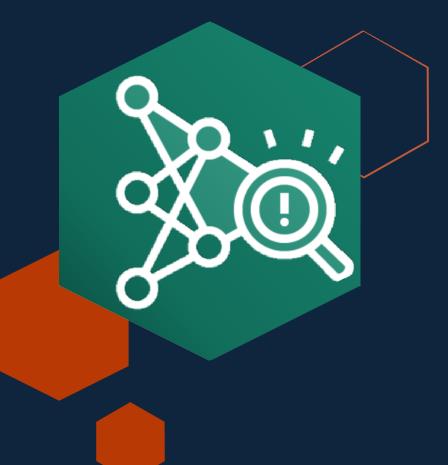


By Priyanka Saraswat



### Should we care about Fraud?

Fraud not only makes a business lose money, it also opens the possibility of future attacks

**Large Corporations (\$10B+)** 

52%
Experienced fraud in last 24 months

18%
had \$50M+
impact

38%
Experienced fraud in last 24 months

22%
had \$1M+ impact

In today's day and age, digital fraud are the most common

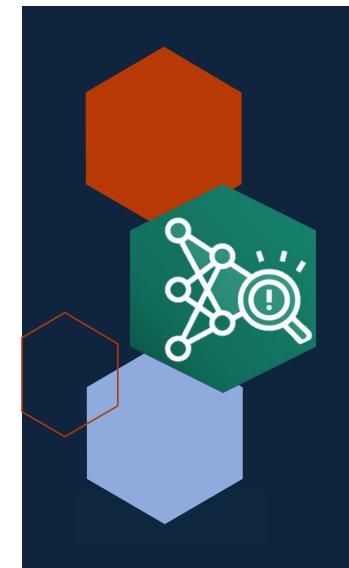
Type of fraud experienced by corp in last 24 months

Digital (Cyber) Fraud 41%

Customer Fraud 32%

Others 23%

Source: PwC's global economic crime and fraud survey 2022



# Fraud Detection using Amazon Fraud Detector



Amazon brings power of Machine Learning to power sophisticated one-click Fraud Detection Framework

20 years

of fraud detection expertise

Millisecond

fraud detection response time

## Why use Amazon Fraud Detector?



### **Detect all kinds of Fraud!**



New Account Fraud



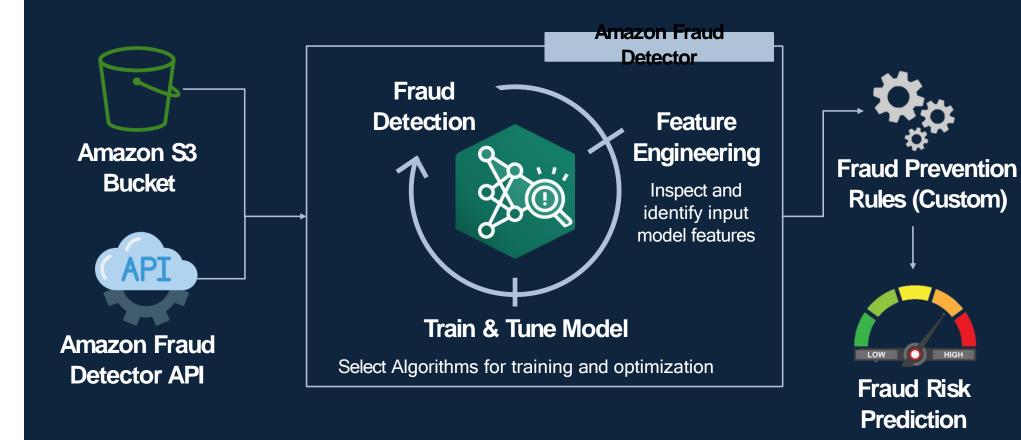
Online Payment fraud



Account Takeover fraud



### **How does Amazon Fraud Detector work?**



# Demo!

### **Amazon Fraud Detector: Success Stories**



- 36% increase in NPS due to safely approving automatic lowrisk claims
- 427%
   improvement in identifying
   fraudulent cases



- 6% drop in fraudulent transactions
- 90% drop in False positive rates for fraudulent transactions



- Drop in Fraud reports by 63%
- 77% drop in time spent on handling frauds
- Returning users increased by 4% due to drop in fake accounts

# Thank you!