



**Shift the load of securing family's future
from shoulders to fingertips.**



We all live in an uncertain world, where we do not have a control over the future. All we can do is assure that in our absence, our loved ones are financially secured. In order to help you do so, we at SBI Life Insurance have come up with an efficient solution.

We are happy to introduce you to our insurance plan, SBI Life – eShield[§] for tech savvy, educated, high net-worth Individuals looking for pure protection cover. It is an Online Pure Term, Non-Linked, Non-Participating insurance plan. The plan comes with two benefit structures, **Level Cover**, where the protection amount remains constant throughout the term and **Increasing Cover**, where the protection amount increases over time. The plan also provides an in-built Terminal Illness benefit. Further, you may opt from two available rider benefits to increase the scope of protection by paying additional premium for the chosen rider/s. Thus, your family stays financially protected, even in unforeseen circumstances.

[§] SBI Life – eShield will be referred to as eShield hereafter.

Key Features:

1. Security for your family at an affordable cost
2. Easy and seamless online process for securing life cover
3. Two benefit structure of Level Cover and Increasing Cover, providing protection as per your choice. The premium amount would vary depending upon the option chosen
4. Inbuilt Accelerated Terminal Illness Benefit under both the benefit structures
5. Rewards you with lower premium if you are a non smoker.
6. Option to enhance your coverage through following riders:
SBI Life – Accidental Death Benefit Rider (UIN: 111B015V02)
SBI Life – Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V02)
7. Avail Medical Second Opinion service by Mediguide India which enables you, to receive second opinion of your diagnosis and treatment plans by another doctor
8. Tax benefits* as per prevailing norms under the Income Tax Act, 1961.

*Tax benefits are as per Income Tax laws & are subject to change from time to time. Please consult your tax advisor for details.

Plan Eligibility:

Benefit structures	<ul style="list-style-type: none"> • Level Cover • Increasing Cover 	
Age[^] at Entry	Minimum: 18 years	Maximum: Level Cover: 65 years Increasing Cover: 60 years
Age[^] at Maturity	75 years for Level Cover Benefit 70 years for Increasing Cover Benefit	
Sum Assured	Minimum: Rs. 35,00,000 Maximum: No Limit (Subject to board approved underwriting policy) Sum Assured would be in multiples of Rs.1,00,000	
Premium Payment Mode	Yearly, Half-yearly & Monthly ^{^^}	
Premium Frequency Loading	Half-Yearly: 51.00% of yearly premium Monthly: 8.50% of yearly premium	
Policy Term	Minimum: For Level Cover: 5 years For Increasing Cover: 10 years	Maximum: 30 years
Premium Payment Term	Same as Policy term	
^{§§}Premium Amount	Minimum: Yearly - Rs 2,779 Half-Yearly – Rs 1,418 Monthly ^{^^} - Rs 237	Maximum: No Limit (Subject to board approved underwriting policy)

[^] All the references to age are age as on last birthday.

^{§§}Premium shown above are excluding applicable taxes and underwriting extra. Taxes will be applicable as per the prevalent tax laws.

^{^^}For Monthly mode, 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS), 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Easy Steps to getting Insured

Buy Online SBI Life – eShield in few simple steps

Step 1: Choose your Desired Life Cover, Benefit structure and Policy Term.

Step 2: Fill in your Online Application Form – Personal Details, Nominee Details, Health and other Details.

Step 3: Make Payment through your Debit Card, Credit Card / Internet Banking and upload your self-attested KYC Documents.

Benefit Structure :

The plan offers two benefit structures Level Cover Benefit and Increasing Cover Benefit. Accelerated Terminal Illness benefit is available as an inbuilt benefit. Benefit structure once chosen cannot be changed.

Level Cover Benefit:

- ✓ Under this structure, the sum assured remains same throughout the policy term.
- ✓ You get protection against Terminal Illness.#
- ✓ During the policy term, on unfortunate death or diagnosis of terminal illness#, whichever is earlier, “Sum assured on Death” is paid and the policy terminates.

(# Please refer section ‘Benefits in Detail’ for description of Accelerated Terminal Illness Benefit)

Where the “Sum assured on Death” is higher of the following:

- 10 times the Annualised premium, or
- 105% of all the premiums paid as on date of death, or
- Absolute amount assured to be paid on death, which is equal to the Effective Sum Assured as on the date of death

Annualised premium means the premium payable in a policy year, excluding underwriting extra premiums and loadings for modal premiums, if any.

Effective Sum Assured for Level Cover Benefit as on date of death will be the initial sum assured opted.

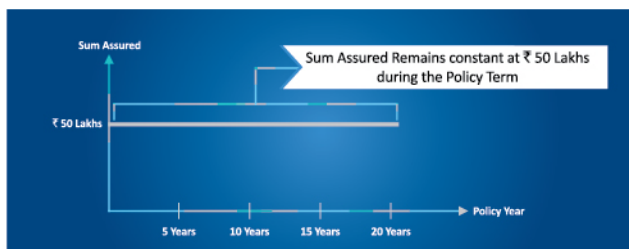
Sample Illustration for Level Cover

Mr. Kumar opts for Sum Assured of Rs. 50,00,000 for 20 years under “Level Cover” benefit. Mr. Kumar opts to pay the premium annually.

Mr. Kumar will be required to pay annual premium for earlier of 20 years or till the policy terminates due to either death or the diagnosis of terminal illness.

The Sum Assured payable on his unfortunate death or on diagnosis of terminal illness during the policy term^ would be Rs. 50,00,000.

^ Provided the policy is in force on the date of diagnosis or date of death, as applicable.



Increasing Cover Benefit

- ✓ Under this structure, the sum assured automatically increases by simple rate of 10% at the end of every 5th policy year
- ✓ The sum assured applicable as on the date of death is called the ‘Effective Sum Assured’ and is equal to sum assured increased at simple rate of 10% at the end of every 5th policy year prior to date of death
- ✓ The premium remains constant throughout the policy term.
- ✓ During the policy term, on unfortunate death or diagnosis of Terminal Illness#, whichever is earlier, the ‘Sum Assured on Death’ for that policy year is paid and the policy terminates.

(#Please refer section ‘Benefits in Detail’ for description of Accelerated Terminal Illness Benefit)

Where the “Sum assured on Death” is higher of the following:

- 10 times the Annualised premium, or
- 105% of all the premiums paid as on date of death, or
- Absolute amount assured to be paid on death, which is equal to the Effective Sum Assured as on the date of death

Annualised premium means the premium payable in a policy year, excluding underwriting extra premiums and loadings for modal premiums, if any.

Effective Sum Assured for Increasing Cover Benefit as on date of death will be initial sum assured opted increased at simple rate of 10% at the end of every 5th policy year prior to the date of death,

Sample Illustration for Increasing Cover

Mr. Kumar opts for Sum Assured of Rs. 50,00,000 for 20 years under "Increasing Cover" benefit.

Mr. Kumar will be required to pay annual premium for 20 years or till the policy terminates due to death or diagnosis of Terminal Illness, whichever is earlier.

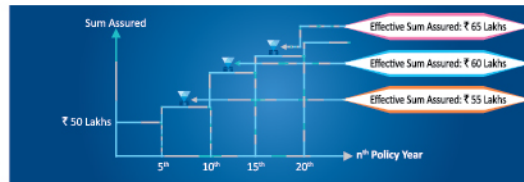
The Effective Sum Assured applicable from the inception of the policy, till the end of 5th policy year will be Rs.50,00,000

The Sum Assured will increase by simple rate of 10% after the end of every 5th policy year but the annual premium payable, will remain same.

The Effective Sum Assured applicable from the 6th policy year, till the end of 10th policy year will be Rs.55,00,000 and so on.

The Sum Assured payable on his unfortunate death, say, during the 6th policy year[^] would be Rs. 55,00,000. However, if death occurs in the 11th policy year, the sum assured payable would be Rs.60,00,000 (Rs.50,00,000 + 2 increases of 5,00,000 each).

[^] Provided the policy is in force on the date of diagnosis or date of death, as applicable.



Benefits in Detail

● Death Benefit

- Depending upon the Benefit Structure chosen, the nominee will receive the "Sum assured on Death".
- Death benefit will be paid provided the policyholder have paid all the regular premiums to date and the policy is in force as on the date of death of life assured.

● Accelerated Terminal Illness Benefit

- On the Life Assured being diagnosed with terminal illness, the benefit equal to death benefit would be paid and the policy will terminate
- Accelerated Terminal Illness Benefit will be payable, provided you have paid all your regular premiums to date and your policy is in-force as on the date of diagnosis
- Terminal illness is defined as the conclusive diagnosis of an illness that is expected to result in the death of the life assured within 180 days. Such diagnosis of terminal illness should be by the opinion of two appropriate independent medical practitioners specializing in treatment of such illness. Medical practitioners should be registered with the Indian Medical Association and approved by the Company. Further, the Company reserves the right for independent assessment.
- Terminal illness due to AIDS is excluded

A Medical Practitioner is a person who holds a valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope of his license. The Medical Practitioner should neither be the insured person(s) himself nor related to the insured person(s) by blood or marriage.

● Maturity Benefit

This plan provides no maturity benefit.

● Surrender benefit/Paid up value

This plan provides no Surrender benefit/Paid up value.

● Policy Loan

No Loan available under this plan.

● Medical Second Opinion:

Medical second opinion is a service which enables life assured, to receive second opinion of their diagnosis and treatment plans by another doctor.



This will help you to get medical second opinion from World Leading Medical Centers which can provide important peace of mind and can enable you to make informed decisions about your health and treatment plan. In consultation with your doctor, it may even lead to the pursuit of a new treatment plan administered locally.

The service of medical second opinion is available to all the policyholders under both the benefit structures viz. Level Cover Benefit and Increasing Cover Benefit, provided the policy is in-force.

You don't have to make any payment in addition to the regular premium.

The Life Assured may request a Medical Second Opinion under most circumstances, with the following exceptions:

- Life Assured has not received a diagnosis
- Life Assured has not been evaluated by a treating physician within the last 12 months
- Life Assured has developed an acute or life threatening condition
- Physical evaluation of the Life Assured is required

● **Reward for Healthy Lifestyle:**

Now being non-smoker can save you money.

You get discount for being a non-smoker under this plan. If you are a non smoker, your premium rate will be lower.

● **Premium Samples:**

The table below shows indicative premiums for Life cover of Rs 50 lakh.

● **Premium Illustration:**

Level Cover							
Healthy, Non-Smoker, Male Life				Healthy, Non-Smoker, Female Life			
Age last birthday/Term(years)	10	20	30	Age last birthday/Term(years)	10	20	30
30	3,735	4,115	5,400	30	3,480	3,740	4,780
40	5,695	7,730	10,640	40	5,105	6,740	9,180
50	11,930	16,190	NA	50	10,315	13,850	NA

Increasing Cover							
Healthy, Non-Smoker, Male Life				Healthy, Non-Smoker, Female Life			
Age last birthday/Term(years)	10	20	30	Age last birthday/Term(years)	10	20	30
30	3,825	4,550	6,650	30	3,560	4,105	5,835
40	5,925	8,880	13,490	40	5,295	7,715	11,585
50	12,505	18,705	NA	50	10,795	15,975	NA

Note :

All the references to age are age as on last birthday. The above rates are exclusive of applicable tax.

● **Rider Benefits**

You can choose to avail following riders for complete protection by paying additional premium.

Riders can be availed only at the inception.

1) **SBI Life - Accidental Death Benefit Rider (UIN: 111B015V02)***

The rider sum assured is payable, in case the life assured dies within 120 days of accident as a result of an accident during the rider term, provided the rider policy is in-force.

2) **SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V02)***

The rider sum assured is payable on the occurrence of accidental total and permanent disability of the life assured during the rider term, provided the rider policy is in-force.

*For more details on Rider's terms and conditions please read Rider brochure

The total sum assured under SBI Life – Accidental Death Benefit Rider on all of your individual policies taken with SBI Life Insurance Co. Ltd, put together would not exceed Rs. 50 Lakh

The total sum assured under SBI Life – Accidental Total & Permanent Disability Benefit Rider on all of your individual policies taken with SBI Life Insurance Co. Ltd, put together would not exceed Rs. 50 Lakh

The rider sum assured would be equal to or lower than the base sum assured.

Note:

1. These riders are available with both Level Cover and Increasing Cover Benefit Structures.
2. The rider benefits are fixed and will not vary due to Increasing Cover Benefit structure of the policy selected.
3. The premium for all riders put together cannot be more than 30% of the base policy premium.
4. If the rider term is different than the base policy term, then, once the rider policy term is over, the benefits available on account of choosing the said rider will not be further available and the policy would continue without the rider benefits, till death, maturity or terminal illness claim, whichever is earlier.
5. Rider premium would be charged only for that duration under which the rider cover is valid.
6. Riders may be cancelled on any policy anniversary with 2 months advance written notice
7. For more details on Rider's terms and conditions please read Rider brochure

Other Features:

➤ **Grace Period**

We offer you 30 days grace period from the premium due date for yearly and half-yearly mode of premium and 15 days for monthly mode of premium. The policy will remain in force during grace period and will lapse thereafter if no premium is paid.

The above grace period will also apply to the rider premiums.

➤ **Revival Facility**

You have 2 years from the date of the first unpaid premium to revive lapsed policy subject to satisfactory proof of insurability as required by the company from time to time.

➤ **Nomination & Assignment**

- Nomination will be allowed as per Section 39 of the Insurance Act 1938, as amended from time to time.
- Assignment of the Policy shall be allowed as per Section 38 of the Insurance Act 1938, as amended from time to time.

➤ **Free Look Period**

You have the option to review the terms and conditions of policy within 30 days of receipt for policies sourced through Distance Marketing. In case you disagree with the terms and conditions, you can return the policy stating the reason for objection.

Premiums paid by you will be refunded after deducting stamp duty and cost of medical expenses incurred, if any. The proportionate risk premium for the period of cover will also be deducted.

➤ **Tax Benefits**

You are eligible for Income Tax benefits/exemptions as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details: Please consult your tax advisor for details.

Exclusions:

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

➤ **Base Policy**

Terminal Illness due to AIDS is excluded.

➤ Suicide Exclusion

If the life assured commits suicide within one year

- i. from the date of inception of the policy, whether sane or insane at that time, the nominee or beneficiary will be entitled to 80% of the premiums paid, provided the policy is in force.
- ii. from the date of revival of the policy, the nominee or beneficiary will be entitled to higher of 80% of the premiums paid till the date of death or the surrender value, provided the policy is in-force.

After paying the benefit as stated above, the contract will be terminated and hence no further benefit would be payable.

The premium to be considered for the purpose would be the base premium only. Extra premiums, Rider Premiums if any, would not be considered for refund.

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure:

Extract of Section 45, as amended from time to time

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

Note: This document does not purport to contain all conditions governing this product. The contract will be governed by the terms expressed in the policy document.

Contact Us Today
Call Toll Free 1800 22 5354

(Between 9:30 am to 7:30 pm)



SBI Life Insurance Co. Ltd. is a joint venture between State Bank of India and BNP Paribas Cardif.

To know more about us

Visit us at www.sbilife.co.in || Email: info@sbilife.co.in | SMS – 'CELEBRATE' to 56161

SBI Life Insurance Company Limited

Registered & Corporate Office: Natraj, M. V. Road & Western Express Highway Junction,
Andheri (East), Mumbai - 400 069

IRDAI Regn. No. 111 | CIN : L99999MH2000PLC129113

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