

I've ensured that my wife will never have to adjust! Have you?

HDFC Life Click 2 Protect Plus

Features **#Built2Adjust**



Increase life cover
@ key milestones



Lumpsum + Monthly
claim settlement¹

LIFE COVER OF

₹1 CRORE @ ₹567/MONTH*

HDFC
Life

Sar utha ke jiyo!

¹ Lumpsum + Monthly claim settlement facility is available under Income Option and Income Plus option.

*Premium amount for Regular Pay, Male, Non Smoker, 25 years of age, 30 year policy term and under Income Option, exclusive of taxes.

HDFC Life Click 2 Protect Plus

A traditional non-participating term insurance plan

Sometimes the simplest choice is the best one for you. A pure protection plan is a simple way to get comprehensive protection at an affordable price and protect yourself and your loved ones against the uncertainties that life may throw at you.

With a range of additional coverage options, HDFC Life Click 2 Protect Plus is an ideal comprehensive protection plan for you.

What are the key features of this plan?

- Comprehensive coverage at affordable cost
- Provide financial protection for you and your family
- Customize your plan with choice of cover options
 - **Life Option:** which pays lump sum on death
 - **Extra Life Option:** which pays an additional lump sum on death due to accident
 - **Income option:** which pays a part of the Sum Assured on death with remaining payable as monthly income over 15 years
 - **Income Plus option:** which pays the Sum Assured to the nominee upon the death of the life assured as well as a monthly income to the family for a period of 10 years. A monthly income equal to 0.5% of Sum Assured becomes payable for a period of 10 years. The monthly income can be level or increasing at 10% p.a. on each policy anniversary.
- That's not all! - With Life Stage Protection feature available under Life Option, you can increase your insurance cover on certain key milestones of your life without medicals
- Insurance cover available up to age 75 years
- Single, Limited and Regular premium payment options to choose from
- Attractive premium rates for non tobacco users
- Tax benefit as per prevailing tax laws

What is the aim of this plan?

This plan provides a benefit amount in the unfortunate event of death of the Life Assured anytime during the policy term. This amount would help your family to pay any outstanding debts or fund the day to day expenses, thus easing the financial worries of your family.

What are the plan options?

Plan Option	Cover
Life Option	Death Benefit
Extra Life Option	Death Benefit + Accidental Death Benefit
Income option	Part of the Death benefit as a Lump sum with the remaining payable in form of monthly income over a period of 15 years.
Income Plus option	100% of Sum Assured is paid on death and a monthly income equal to 0.5% of Sum Assured becomes payable for a period of 10 years. The monthly income can be level or increasing at 10% p.a. as chosen by the policyholder.

The plan option has to be chosen at inception of the policy and once chosen can't be changed during the tenure of the policy.

Who can apply?

You can apply if you meet the below eligibility criteria

Age	Limits
Minimum Entry Age	18 years
Maximum Entry Age	65 years
Maximum Maturity Age	75 years

All ages mentioned above are age last birthday

What period will I be covered for?

You can choose to be covered for any term from 10 years to 40 years subject to meeting the maximum maturity age.

How long do I pay premiums for?

You can choose to pay from either of the 3 premium paying options available with this plan:

- a. Regular pay- you pay premiums throughout the chosen policy term OR
- b. Limited pay- you pay premiums for your chosen policy term less 5 years OR
- c. Single pay - you pay premium once

What premium payment frequencies are available?

Single, annual, half-yearly, quarterly and monthly* frequencies are available under this product.

*Subject to our prevailing operational rules, it may be required for Monthly Frequency to be taken with ECS/SI and to pay first 3 months premium in advance

What amount of coverage can I get?

Your cover (Sum Assured) will be based on your age, gender and plan option within the applicable limits as mentioned below:

- Minimum Sum Assured: ₹ 25,00,000
- There is no limit on maximum Sum Assured, subject to satisfactory underwriting

Is there any Premium limit?

Minimum Annualized Premium: ₹ 3000

There is no limit on maximum premium subject to satisfactory underwriting

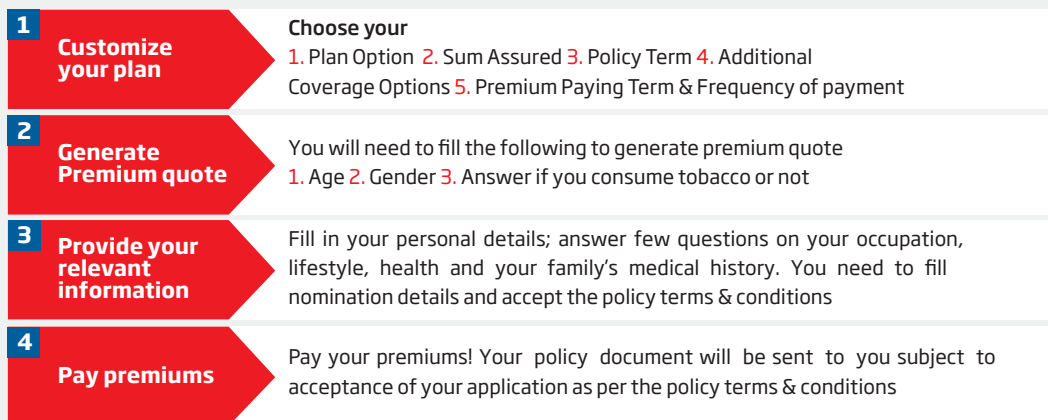
For frequencies the following modal conversion factors will be made applicable:

Frequency	Conversion Factor	Frequency	Conversion Factor
Annual	1.0000	Quarterly	0.2600
Half yearly	0.5100	Monthly	0.0875

For policies bought online directly by the prospective policyholder, discount of 5.5% on premium would be provided. However the minimum annualized premium remains ₹3000.

How can I buy this plan?

You can buy this plan at www.hdfclife.com. It just takes 4 steps to own your HDFC Life Click 2 Protect Plus plan.



What are the benefits?

The plan covers the event of death under all options as mentioned below. An additional benefit is paid in case of accidental death under Extra Life Option.

Plan also offers an opportunity to enhance your cover through Life Stage Protection Feature under Life Option. Benefits will be paid only if you have paid all the due premiums and your policy is in force as on date of claim.

1. Death benefit

In the unfortunate event of death of life assured during the policy term, the nominee will receive the benefit as defined below:

Single Premium Policies	Other than Single Premium Policies
Highest of: <ul style="list-style-type: none">• 125% of Single Premium• Sum Assured	Highest of: <ul style="list-style-type: none">• 10 times the annualized premium• 105% of all the premiums paid as on date of death• Sum Assured

For the purpose of the computation of the Death Benefit, the annualized premium shall exclude the underwriting extra premiums and loadings for modal premiums, if any.

Under Life Option, the Death Benefit specified above shall be payable in the form of a lump sum upon death.

Under Extra Life Option, the Death Benefit specified above shall be payable in the form of a lump sum and an additional benefit equal to the Sum Assured shall be payable in case of accidental death.

Under Income Option, the Death Benefit specified above is paid in the following manner:

- 10% of the Death Benefit paid as a lump sum upon death
- Remaining 90% of the Death Benefit shall be paid as monthly income over next 15 years (0.5% of Death Benefit every month for 15 years)

Under Income Plus Option:

- 100% of the Death Benefit specified above shall be paid as a lump sum upon death
- In addition, a monthly income equal to 0.5% of the Sum Assured shall be payable for a period of 10 years.

The monthly income can be level or increasing at 10% p.a. as chosen by the policyholder.

An Accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means. Accidental Death means death by or due to a bodily injury caused by an Accident, independent of all other causes of death. Accidental Death must be caused within 180 days of any bodily injury.

2. Maturity benefit

No benefit is payable on survival till end of policy term.

3. Life Stage Protection

(Available under Life option upon payment of an additional premium)

You want to be sure you have enough cover as your financial circumstances change as you go on to achieve different milestones in your life. With Life Stage Protection feature you can

- A. Increase your cover (Sum Assured)
- B. Reduce the additional cover later which will lead to proportional reduction in future premiums

A. Increase your cover:

You can increase your Insurance Cover without any medicals on any one or all of the following events:

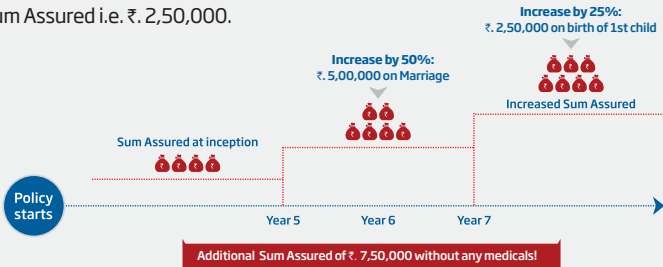
Events*	Additional Sum Assured (percentage of Sum Assured)	Subject to maximum Additional Sum Assured
Marriage	50%	₹. 50,00,000
Birth of 1 st child	25%	₹. 25,00,000
Birth of 2 nd child	25%	₹. 25,00,000

* Occurrence of these events must be during the term of the policy.

- Your premium will be recalculated based on your increased Sum Assured and outstanding policy term.
- See Terms & Conditions section for details.

Illustration of Life Stage Protection feature

Joy is a 30 year old professional who has purchased HDFC Life Click 2 Protect Plus with Sum Assured of ₹.10,00,000. On his marriage, he wants to increase his Sum Assured. He opts for the Life Stage Protection Option and his Additional Sum Assured is 50% of the Sum Assured i.e. ₹. 5,00,000. He becomes a father after 2 years of marriage and opts to increase his cover. His Additional Sum Assured is increased by 25% of his Sum Assured i.e. ₹. 2,50,000.



At various milestones of his life, Joy is able to stay adequately covered - without any medicals!

B. Reduce the Additional Sum Assured:

With age as your income is on a rise and as your children become independent, you may realize that you don't need Additional Insurance Cover anymore.

We offer you the flexibility to reduce your Additional Insurance Cover after you have attained age of 45 years. Your Sum Assured will be reset to the original Sum Assured at inception. Your premium will be recalculated based on revised sum assured for the remainder of the premium paying term.

What if I don't pay premiums?

Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.

Should a valid claim arise under the policy during the grace period, but before the payment of due premium, we shall still honor the claim. In such cases, the due and unpaid premium will be deducted from any benefit payable.

In case you do not pay premiums before the end of grace period, the policy will lapse. All risk covers will cease and no benefits will be payable in case of lapsed policies

Can I surrender the plan?

You can surrender your policy anytime and get surrender benefit as stated below:

Premium Pay	Surrender Value
Single pay	Life, Extra Life, Income Option and Income Plus Option : $70\% \times \text{Single Premium} \times (\text{Unexpired Coverage Term} / \text{Original Coverage Term})$;
Regular pay	No surrender value
Limited pay	No surrender value

Who will get the benefit?

The benefit on death will be paid to your nominee. As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy.

During your lifetime and while your policy is in force, you may at any time, by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death.

If you assign your policy as per Section 38 of the Insurance Act, 1938 any nomination made by you will be cancelled.

What is not covered?

Suicide Clause

In case of death due to suicide, within 12 months from the date of inception of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid.

In case of death due to suicide within 12 months from the date of revival of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid post revival.

Exclusions only for Accidental Death Benefit

We will not pay accidental death benefit if the death occurs after 180 days from the date of the accident.

We will not pay accidental death benefit, if accidental death is caused directly or indirectly by any of the following:

- If the death occurs after 180 days from the date of the accident
- Intentionally self-inflicted injury or suicide, irrespective of mental condition
- Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner
- War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion
- Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft
- Taking part in any act of a criminal nature with criminal intent
- Taking part or practicing for any hazardous hobby, pursuit or race unless previously agreed to by us in writing

Terms & Conditions

A. Life Stage Protection: This feature will be available only for a six month period from the date of the event and provided the insured person is less than 45 years of age at the time of opting for this feature. This feature is available only if you choose Life Option. This feature is available to life assured underwritten as a standard life at the time of inception of the policy. An additional premium will be charged for the increase in Sum Assured. The additional premium rate will be based on the attained age and the outstanding policy term subject to minimum policy term available at the time of the exercising this feature. This feature is available only for regular premium paying policies and not for limited premium paying or single premium policies.

B. Tax Benefits: Premiums paid by an individual or HUF under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961, subject to the conditions/ limits specified therein. Under Section 10 (10D) of the Income Tax Act, 1961, the benefits received from this policy are exempt from tax, subject to the conditions specified therein. Please note that the above mentioned benefits are as per the current tax rules. Your tax benefits may change if the tax rules are changed. You are requested to consult your tax advisor.

C. Cancellation in a free-look period: In case you are not agreeable to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing/Online (specified below) will be 30 days. On receipt of your letter along with the original policy documents, we shall arrange to refund you the premium, subject to deduction of the proportionate risk premium for the period on cover, the expenses incurred by us on medical examination if any and stamp duty. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

Distance Marketing refers to insurance policies sold over the telephone or the internet or any other method that does not involve face-to-face selling.

D. Discontinuance of Premiums: If the due premium is not paid by the end of the grace period for regular and limited pay policies, the policy shall lapse without value and the policy benefits shall cease.

E. Revival: You can revive your lapsed policy within 2 consecutive years of lapsation subject to the terms and conditions we may specify from time to time. Once the policy is revived, you are entitled to receive all contractual benefits.

F. Nomination:

1) The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.

2) Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.

3) Nomination can be made at any time before the maturity of the policy.

4) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.

5) Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.

6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.

7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.

8) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

9) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

G. Assignment or Transfer

1) This policy may be transferred/assigned, wholly or in part, with or without consideration.

2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.

3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.

4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.

5) The transfer or assignment shall not be operative as against an Insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct

by both transferor and transferee or their duly authorized agents have been delivered to the Insurer.

- 6) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
 - 7) On receipt of notice with fee, the Insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
 - 8) The Insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
 - 9) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
- Section F (Nomination) and G (Assignment or Transfer) are simplified versions prepared for general information only and hence are not comprehensive. For full texts of these sections please refer to Section 38 and Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

H. Alterations: Policy term and premium paying term cannot be altered. Premium payment frequency can be altered.

I. Policy Loan: No policy loans are available.

J. Section 41 of the Insurance Act, 1938 as amended from time to time states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

K. Non-Disclosure: Section 45 of the Insurance Act, 1938 as amended from time to time states:

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of

the rider to the policy, whichever is later.

- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
 - 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
 - 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
 - 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.
- L. Service Tax:** As per the current service tax laws, service tax is applicable on the life insurance premiums. Any other indirect tax or statutory levy becoming applicable in future may become payable by you by any method we deem appropriate including by levy of an additional monetary amount in addition to the premium.
- M.** In case of fraud or misrepresentation including non-disclosure of any material facts, the Policy shall be cancelled immediately and the Surrender Value shall be payable, subject to the fraud or misrepresentation being established in accordance with Section 45 of the Insurance Act, 1938.

To know more,  call us on

1800 266 9777

Buy online @ **HDFC Life**.com



Sar utha ke jiyo!

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