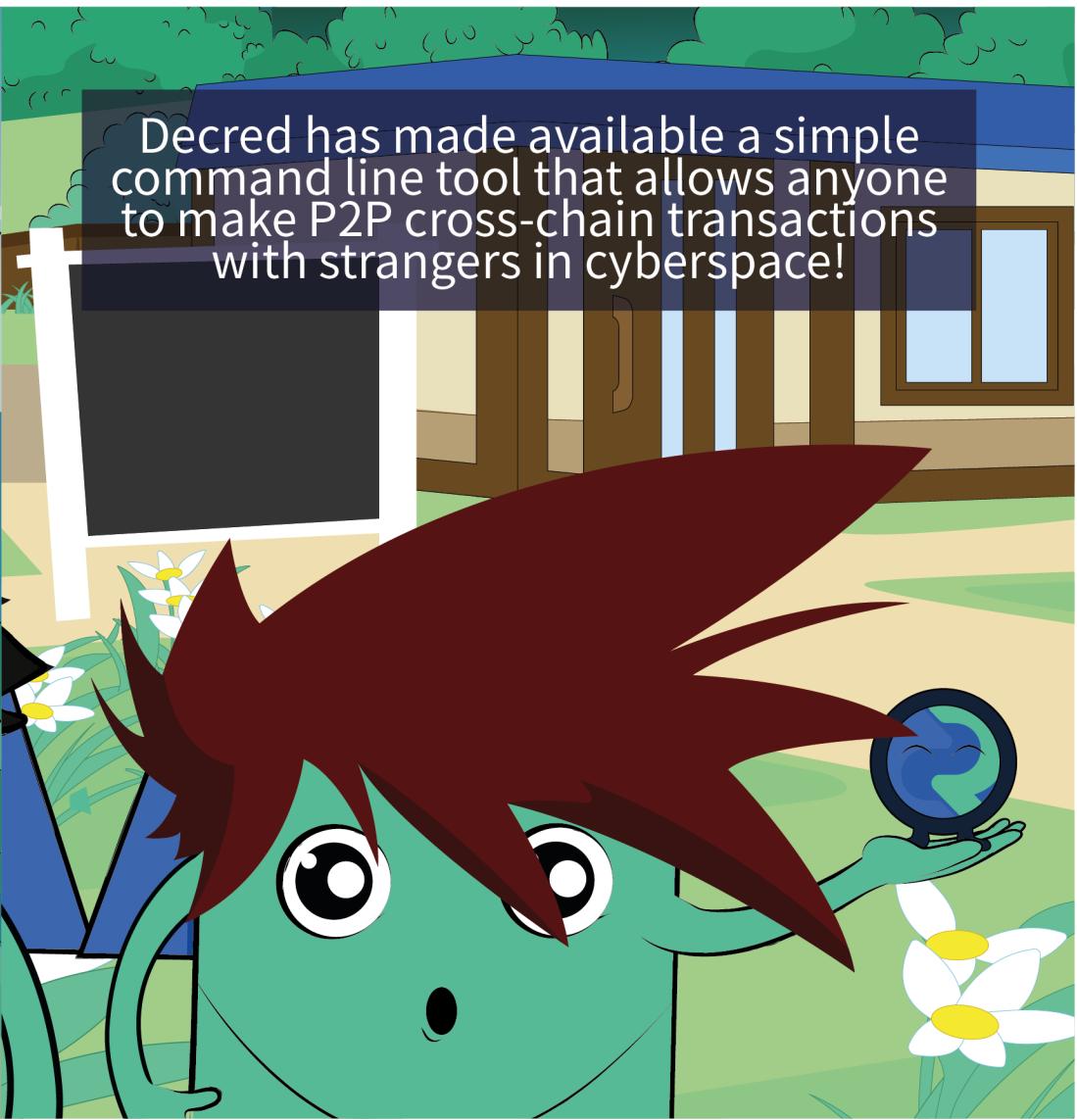




Atomic Swaps are trustless cross-chain transactions. How do they work?



Decred has made available a simple command line tool that allows anyone to make P2P cross-chain transactions with strangers in cyberspace!



First, the initiator sends coins to a smart contract using the participant's address.



Thanks to time-locks, if something goes wrong, both can get their funds back after 48 hours.



He must share the secret hash, the contract and the transaction, but keep the secret to himself.

The other party audits the contract to make sure it is correct.

If it is, he publishes a similar contract on the other chain using the same secret hash.