

Computation of Income/Loss from Let Out Property

(Do not disturb the formulas in cells highlighted in YELLOW)

Name of the employee	Malireddi Pandavulu
Employee Code	1172269
Address of the Let Out House Property	raharam ,valluru sivaru,Tuni Mandal,E G dist,Andhra Pra
Amount of loan	400000
Date of Loan Borrowed	29/09/2014
Date of Acquisition/Completion of Construction	10/5/2015
Date of Occupation (Taken Possession)	10/5/2015
COMPUTATION OF INCOME / LOSS FROM HOUSE PROPERTY (LET OUT)	
Annual Rental Income	1
Less: Municipal Tax paid during the financial year	0
Net Annual Rental Income	1
Less: 30% for Repairs & Maintenance on Net Annual Income	0
Gross Income From House Property	1
Less: Interest paid/ payable on borrowed Loan (From Apr 01, 2019 To Mar 31, 2020)	
Less: 1/5th of pre-construction interest, if any (Prior to April 01, 2019)	
Net Income / (Loss) from House Property	1

I am the registered sole/joint owner of the property situated at the above address. I hereby declare that what is stated above is true to the best of my knowledge and belief. Please considered the above Loss from Let Out House Property while computing the tax on salary.

Employee Signature:

Date:

Note: If it is a joint property, submit a signed declaration for the same along with this computation sheet