

Transferring a HERO Assessment

When a property with a HERO assessment is ready to be sold, HERO offers a variety of options that may be available to you, including a full transfer, partial payoff or full payoff. Subordination, if required by your lender, is also available.

For additional information, our [interactive advisor](#) can assist you with step-by-step guidance, or feel free to call a HERO Property Advisor directly at 855-225-HERO.

Full Transfer

With a full transfer, the HERO assessment stays with the property and is entirely transferred to the buyer, who is then responsible for making payments on the remaining balance through their property taxes.

Partial Payoff

With a partial payoff, the HERO assessment stays with the home, but a portion of it is paid off by the seller before closing. A partial payoff is when the seller and buyer negotiate a portion of the HERO assessment to be paid off at close of escrow.

Quick Tips

- The buyer does not need to reapply for HERO because the assessment is already attached to the property.
- Be sure to confirm the remaining balance and term of the HERO assessment so the buyer can budget accordingly.
- For a partial payoff done in conjunction with subordination, call us directly to expedite this combined process.

HERO Property Advisors are dedicated specialists who can answer any questions you have about transferability and payoff options. We recommend that you become more familiar with all of your options through our [interactive advisor](#) or by calling 855-225-HERO.



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